

**Climate Active Carbon Neutral certification**

**Public Disclosure Statement**



**THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE**

**Responsible entity name:** Dexus CPA Pty Limited ATF Site 6-7 Homebush Bay Trust

**Building / Premises name:** 2-4 Dawn Fraser Avenue

**Building Address:** 2 & 4 Dawn Fraser Avenue, , NSW , SYDNEY OLYMPIC PARK, NSW 2127

**Corresponding NABERS Energy Rating number** OF31560

This building 2-4 Dawn Fraser Avenue has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 30/4/2024 to 29/4/2025.

<b>Total emissions offset</b>	370 tCO <sub>2</sub> -e
<b>Offsets bought</b>	59.9% ACCUs, 40.1% VCUs
<b>Renewable electricity</b>	99.96% of electricity is from renewable sources

**Emissions Reduction Strategy**

2-4 Dawn Fraser Avenue has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 29th of April 2025

**Reporting Year Period**

The rating period / reporting year *1/01/2023*  
 12 consecutive months of data used to calculate the NABERS Star rating. *to*  
*31/12/2023*



# 1. Carbon Neutral Information

## 1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

## 1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

## Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
---	--

## 2. Emissions Summary

Table 2. Emissions Source – Summary	t CO <sub>2</sub> –e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	212.6
Scope 1: Diesel	0.0
Scope 2: Electricity	0.8
Scope 3: Natural gas	54.0
Scope 3: Diesel	0.0
Scope 3: Electricity	0.1
Scope 3: Waste	69.2
Scope 3: Water and Wastewater	32.5
Other Scope 1,2 and 3 emissions	0.0
<b>Total Emissions</b>	<b>370</b>

\*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity		Eligible Quantity used for this reporting period claim	Percentage of total (%)	
							(CCO2-e) (total quantity retired) ***	banked for future reporting periods			
Guanare Forest Plantations	VCU	Verra	19/04/2024	10228-195873683-195876979-VCS-VCU-361-VER-VY-14-959-01012018-31122018-1 <a href="https://registry.verra.org/myModule/ppr/myrpt.asp?r=206&amp;h=214568">https://registry.verra.org/myModule/ppr/myrpt.asp?r=206&amp;h=214568</a> See screenshot in Appendix B	01/01/2018 - 31-12-2018	3297	3297	3226	71	19.2%	
Jawoyin Fire Project	ACCU	ANREU	6/02/2024	8333843056 - 8333843056 & 8333850638 - 8333852284 See screenshot in Appendix B	2021 -2022	1648	1648	1558	90	24.3%	
Guanare Forest Plantations	VCU	Verra	14/08/2023	10228-195905146-195907579-VCS-VCU-361-VER-VY-14-959-01012018-31122018-1 <a href="https://registry.verra.org/myModule/ppr/myrpt.asp?r=206&amp;h=214555">https://registry.verra.org/myModule/ppr/myrpt.asp?r=206&amp;h=214555</a> See screenshot in Appendix B	01/01/2018 - 31-12-2018	2434	2434	2357	77	20.81%	
Nyaliga Fire Project	ACCU	ANREU	14/08/2023	833155367 - 833157484 See screenshot in Appendix B	2021 -2022	2118	2118	1993	125	33.78%	
Carbon Conscious Carbon Capture Project	ACCU	ANREU	8/11/2024	8355775042 - 8355775062 See screenshot in Appendix B	2022 -2023	21	21	14	7	1.8%	
<b>TOTAL Eligible Quantity used for this reporting period claim</b>									<b>370</b>		
<b>TOTAL Eligible Quantity banked for future reporting periods</b>									<b>9,148</b>		

\* If a hyperlink is not feasible, please send MABERS a screenshot of retirement, or attach as an appendix.

\*\* Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

\*\*\* Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

Offset surrender note:

The remaining offsets—3226, 1558, 2357, 1993, and 15—originated from the listed registry in the Offsets Summary Table and have been allocated to other buildings. Please note that from serial number 8355775042 to 8355775062, 14 offsets have been banked for future periods.

### 4. Renewable Energy Certificate (REC) Summary

#### Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1606
--	------

\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information

Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Crudine Ridge Wind Farm	LGC	REC	10/07/2023	22135-22614	WDOONS18	2023	480	480	0	wind	NSW
Crudine Ridge Wind Farm	LGC	REC	18/08/2023	116331-116672	WDOONS18	2023	342	342	0	wind	NSW
Wellington Solar Farm	LGC	REC	17/11/2023	1653-1995	SRPNSW1	2023	343	343	0	Solar	NSW
Bango Wind Farm 1, feeder 973	LGC	REC	2/02/2024	1788-2228	WDOONS19	2023	441	441	0	wind	NSW
Total LGCs surrendered this report and used in this report							1,606	1,606	0		

## Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
<b>Total renewables (onsite and offsite) (cell D45)</b>	<b>1,974,141</b>	<b>kWh</b>
Mandatory * (RET) (cell D32)	368,141	kWh
LGCs voluntarily surrendered (cell D36+D37)	1,606,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	0	kWh
Onsite renewable energy exported (cell D40)	0	kWh
<b>Total residual electricity (cell D44)</b>	<b>863</b>	<b>kWh</b>
<b>Percentage renewable electricity – (cell D46)</b>	<b>99.96%</b>	
Market Based Approach Emissions Footprint (cell M44)	<b>859</b>	<b>kgCO<sub>2</sub>-e</b>
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	<b>1,560,253</b>	<b>kgCO<sub>2</sub>-e</b>

### Note

\* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

## Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 18.69% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
<b>Good</b>
Acceptable
Basic
Poor

## Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO <sub>2</sub> -e)
Method 1	Method 1 not applied
Method 2	Method 2 not applied
<b>Total</b>	<b>0.00</b>

Appendix D: Screenshots of offsets purchased

From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Issuance Certifications	Origination Program	Project Site State/Province	Project Country/Area	Account Holder	Retirement Reason	Beneficial Owner	Retirement Reason Details	Date of Retirement
		10228-195873683-195876979-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1	3297	VCU	959	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	Agriculture Forestry and Other Land Use	CCB-No Distinction	Cerro Chato/ Valentines and Regis/ Garao Regions	Uruguay (UY)	Uruguay (UY)	Carbon Financial Services Pty Ltd	Environmental Benefit	Dexus	3,297 tonnes retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24	19/04/2024

1 - 1 - 1

From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Issuance Certifications	Origination Program	Project Site State/Province	Project Country/Area	Account Holder	Retirement Reason	Beneficial Owner	Retirement Reason Details	Date of Retirement
01/01/2018	31/12/2018	10228-195905146-195907579-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1	2434	VCU	959	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	Agriculture Forestry and Other Land Use	CCB-No Distinction	Cerro Chato/ Valentines and Regis/ Garao Regions	Cerro Chato/ Valentines and Regis/ Garao Regions	Uruguay (UY)	Carbon Financial Services Pty Ltd	Environmental Benefit	Dexus	2,434 tonnes retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY23	14/08/2023

1 - 1 - 1

Transaction ID: AU33235  
 Current Status: Completed (4)  
 Status Date: 18/04/2024 12:24:05 (AEST)  
 Transaction Type: Cancellation (4)  
 Transaction Initiator: Gomez Primpolo Maja, Daniela  
 Transaction Approver: Zhou, Tom Yi Shang  
 Comment: 1,848 tonnes retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24

Transferring Account:  
 Account Number: AU32977  
 Account Name: South Pacific Finance Financial Services Pty Ltd  
 Account Holder: South Pacific Finance Financial Services Pty Ltd

Acquiring Account:  
 Account Number: AU1008  
 Account Name: Australia's Voluntary Cancellation  
 Account Holder: Commonwealth of Australia

Transaction Blocks:

Entry	Entry Type	Original CF	EEF_FOBSCLED	NICER Facility ID	NICER Facility Name	Safeguard	Project Project #	Quantity
AU	MCCU - Voluntary ACU Contribution	EEZJ05033		2021-22				8,333,843,056
AU	MCCU - Voluntary ACU Contribution	EEZJ05033		2021-22				8,333,855,028
				2021-22				8,333,843,056
				2021-22				8,333,855,028

Transaction ID: AU29121  
 Current Status: Completed (4)  
 Status Date: 14/08/2023 14:33:50 (AEST)  
 Transaction Type: Cancellation (4)  
 Transaction Initiator: Stuart, Benjamin Matthew Clarke  
 Transaction Approver: Rockliff, Nathan Stephen  
 Comment: 2,118 tonnes retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY23





As at 31/12/2023, NABERS is not a regulated entity. This report is for informational purposes only. It is not intended to be used for any other purpose.

Transferring Account		Acquiring Account	
Account Number	AU-2321	Account Number	AU-1068
Account Name	Carbon Financial Services Pty. Ltd.	Account Name	Australia Voluntary Cancellation Account
Account Holder	Carbon Financial Services Pty. Ltd.	Account Holder	Commonwealth of Australia

Party	Type	Original CP	Current CP	ERE ERM/ELID	NER Facility ID	NER Facility Name	Safeguard Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU Voluntary ACCU Cancellation			EE11092D				2021-22		8,331,535,367 - 8,331,537,484	2,118

Transaction Status History		Status Code
14/08/2023 14:33:50 (AEST)	Completed (4)	Completed (4)
14/08/2023 04:33:50 (GMT)	Proposed (1)	Proposed (1)
14/08/2023 14:33:50 (AEST)	Account Holder Approved (97)	Account Holder Approved (97)
14/08/2023 04:33:50 (GMT)	Awaiting Account Holder Approval (95)	Awaiting Account Holder Approval (95)

Transaction ID		Account Number	Account Name
AU7028	AU-2321	AU-1068	Australia Voluntary Cancellation Account
Current Status	Completed (4)	Account Name	Carbon Financial Services Pty. Ltd.
Status Date	08/11/2024 08:59:27 (AEST)	Account Holder	Carbon Financial Services Pty. Ltd.
Transaction Type	07/10/2024 10:59:27 (GMT)	Account Holder	Commonwealth of Australia
Transaction Initiator	Generation (4)		
Transaction Approver	Bank of Belgium Market Circle		
Comments	Refused by Depositor		

Transferring Account		Acquiring Account	
Account Number	AU-2321	Account Number	AU-1068
Account Name	Carbon Financial Services Pty. Ltd.	Account Name	Australia Voluntary Cancellation Account
Account Holder	Carbon Financial Services Pty. Ltd.	Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERM Project ID	NER Facility ID	NER Facility Name	Safeguard Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU Voluntary ACCU Cancellation			EE11092D					2022-23		8,335,775,642 - 8,335,775,802	21

Transaction Status History		Status Code
08/11/2024 08:59:27 (AEST)	Completed (4)	Completed (4)
08/11/2024 08:59:27 (GMT)	Proposed (1)	Proposed (1)
08/11/2024 08:59:27 (AEST)	Account Holder Approved (97)	Account Holder Approved (97)
08/11/2024 08:59:27 (GMT)	Awaiting Account Holder Approval (95)	Awaiting Account Holder Approval (95)

---Report end---