

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: The GPT Group

Building / Premises name: Darling Park 1

Building Address: 201 Sussex Street, NSW, NSW 2000

Corresponding NABERS Energy Rating number: OF31024

This building Darling Park 1 has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 31/5/2024 to 30/5/2025.

Total emissions offset	225 tCO2-e
Offsets bought	0.00% ACCUs, 100.0% VCU, 0.0% CERs, 0.0% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

Darling Park 1 has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 30th of May 2025

Reporting Year Period

The rating period / reporting year 1/02/2023 to 31/01/2024

12 consecutive months of data used to calculate the NABERS Star rating.



1. Carbon Neutral Information

1A Introduction:

GPT's carbon neutral journey

The GPT Group's (GPT) carbon neutral journey began with an aspiration to reduce its environmental impact and be an overall positive contributor to environmental sustainability.

GPT's Climate Change and Energy Policy commits the group to carbon neutral targets in areas within control of the business while also encouraging stakeholders within its influence to reduce greenhouse gas emissions and energy use. GPT has committed to deliver carbon neutral base-building operations for all GPT Group assets by 2030. The GPT Wholesale Office Fund (GWOF) will lead the way by delivering carbon neutral base building operations across its entire portfolio in 2022.

GWOF's carbon neutral pathway involves:

- Investing heavily in dealing with the most material source of inherent emissions - energy. Energy is the second largest operational cost to GPT's buildings. GPT has developed an Energy Master Plan that will ensure achievement of targets in a manner that also reduces total energy cost and price volatility and contributes to reliability of supply through managing demand. This holistic approach is a big part of achieving the environmental commitments but also mitigates risk around escalating energy costs to the business;

1B Emission sources within certification boundary

Table 1. Emissions Boundary

The Building has achieved Carbon Neutral Certification for the	Base Building; or	☒
	Whole Building.	☐
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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2. Emissions Summary

Table 2. Emissions Source – Summary		t CO ₂ –e
Scope 1: Refrigerants		0.0
Scope 1: Natural gas		100.6
Scope 1: Diesel		4.3
Scope 2: Electricity		0.0
Scope 3: Natural gas		25.6
Scope 3: Diesel		1.1
Scope 3: Electricity		0.0
Scope 3: Waste		64.7
Scope 3: Water and Wastewater		28.1
Other Scope 1,2 and 3 emissions		0.0
Total Emissions		225

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
							(tCO ₂ –e) (total quantity retired) ***			
Renewable Solar Power Project by Shapoorji Pallonji	VCU	Verra	25/10/2023	13274-487135911-487135917-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=221200	26/06/2019 - 31/12/2019	7	7	0	7	3.1%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	Verra	25/10/2023	13274-487135918-487135924-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=221390	26/06/2019 - 31/12/2019	7	7	0	7	3.1%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	Verra	25/10/2023	13274-487137229-487137249-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=221406	26/06/2019 - 31/12/2019	21	21	0	21	9.3%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	Verra	25/10/2023	13274-487137250-487137291-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=221407	26/06/2019 - 31/12/2019	20	20	0	20	8.9%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	Verra	20/12/2023	13274-487162820-487162956-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=229632	26/06/2019 - 31/12/2019	137	137	0	137	60.9%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	Verra	8/02/2024	13274-487170267-487170285-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=234890	26/06/2019 - 31/12/2019	19	19	0	19	8.4%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	Verra	16/09/2023	13274-487135396-487135417-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=208679	26/06/2019 - 31/12/2019	10	10	0	10	4.4%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	Verra	16/09/2023	13274-487135418-487135460-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=217660	26/06/2019 - 31/12/2019	4	4	0	4	1.8%
TOTAL Eligible Quantity used for this reporting period claim									225	
TOTAL Eligible Quantity banked for future reporting periods								0		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

Offset surrender note:
Note: 14 Offsets are added from the overlapping period 1st Feb 23 to 28th 23

24/6/5_NABERS - Please clarify which offset certificate is relatvet to Note 14

14/6/2024 Ridho Sinuraya: two last entry, 10 (column L20) and 4 (ColumnL21) offset.
Please note Column I,J,L 20 has been amended to 10 from 22 and Column I,J,L 21 has been amended to 4 from 43 due to Column I have tobe equal to L+K, Column.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

8. Large-scale Generation certificates (LGCs)*	1970
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC Information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Stockyard Hill - Wind - VIC	LGC	CER	14/07/2023	104696-104708	WD00VC39	45121	13	13	0	Wind	VIC
Snowtown South Wind Farm - SA	LGC	CER	30/06/2023	131279-131639	WD00SA17	45107	166	166	0	Wind	SA
Stockyard Hill - Wind - VIC	LGC	CER	1/09/2023	115839-116545	WD00VC39	45170	707	707	0	Wind	VIC
Snowtown South Wind Farm - SA	LGC	CER	30/11/2023	101112-101583	WD00SA17	45260	472	472	0	Wind	SA
Stockyard Hill - Wind - VIC	LGC	CER	9/02/2024	744158-744616	WD00VC39	45331	459	459	0	Wind	VIC
Stockyard Hill - Wind - VIC	LGC	CER	13/05/2024	757455-757607	WD00VC39	45412	153	153	0	Wind	VIC
Total LGCs surrendered this report and used in this report								1,970			

LGC surrender note:

24/6/5_NABERS NOTE: Please fill out

14/6/2024 Ridho Sinuraya: Due to shifting in rating period LGC WD00SA17 only be used 166 out of total 361. Please note no LGC eligible for future report as the balance was used in previous CN rating period.

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	2,421,288	kWh
Mandatory * (RET) (cell D32)	451,288	kWh
LGCs voluntarily surrendered (cell D36+D37)	1,970,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
Total residual electricity (cell D38)	-216	kWh
Percentage renewable electricity – (cell D46)	100.00%	
Market Based Approach Emissions Footprint (cell M47)	-215	kgCO ₂ -e
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	1,912,646	kgCO ₂ -e

Note

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERSpathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 28765267.56% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

- Excellent
- Good
- Acceptable
- Basic
- Poor

Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	Method 1 not applied
Method 2	Method 2 not applied
Total	0.00

Appendix D: Screenshots of offsets purchased

Report end