

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Dexus & GPT RE Ltd

Building / Premises name: Australia Square Tower

Building Address: 264-278 George Street, Sydney , NSW 2000

Corresponding NABERS Energy Rating number OF29650

This building Australia Square Tower has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 29/12/2023 to 28/12/2024.

| | |
|-------------------------------|--|
| Total emissions offset | 503 tCO2-e |
| Offsets bought | 57.14% ACCUs, 42.9% VCU, 0.0% CERs, 0.0% VERs, 0.0% RMUs |
| Renewable electricity | 100.00% of electricity is from renewable sources |

Emissions Reduction Strategy

Australia Square Tower has achieved a NABERS Energy rating of 4.5 stars without GreenPower.

Expires 28th of December 2024

Reporting Year Period

The rating period / reporting year 1/10/2022
 12 consecutive months of data used to calculate the NABERS Star rating. to
30/09/2023

1. Carbon Neutral Information

1A Introduction:

Dexus and the GPT Group are jointly committed to maintaining net zero emissions across the Australia Square precinct. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

1B Emission sources within certification boundary

| Table 1. Emissions Boundary | | |
|--|-------------------|---|
| The Building has achieved Carbon Neutral Certification for the | Base Building; or | <input checked="" type="checkbox"/> |
| | Whole Building. | <input type="checkbox"/> |
| The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources | | Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater. |

Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

| Emissions sources not included in this carbon neutral claim | Description & justification of the exclusion |
|---|--|
|---|--|



2. Emissions Summary

| Table 2. Emissions Source – Summary | t CO ₂ –e |
|-------------------------------------|----------------------|
| Scope 1: Refrigerants | 0.0 |
| Scope 1: Natural gas | 152.9 |
| Scope 1: Diesel | 0.0 |
| Scope 2: Electricity | 0.0 |
| Scope 3: Natural gas | 38.9 |
| Scope 3: Diesel | 0.0 |
| Scope 3: Electricity | 0.0 |
| Scope 3: Waste | 247.9 |
| Scope 3: Water and Wastewater | 62.4 |
| Other Scope 1,2 and 3 emissions | 0.0 |
| Total Emissions | 503 |

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

| Table 4. Offsets retired | | | | | | | | | | |
|---|----------------------|----------|--------------|--|-------------------------|-------------|--|---|--|-------------------------|
| Project Description | Type of offset units | Registry | Date retired | Serial numbers / Hyperlink* | Vintage | Quantity ** | Eligible Quantity | Eligible Quantity banked for future reporting periods | Eligible Quantity used for this reporting period claim | Percentage of total (%) |
| | | | | | | | (tCO ₂ -e) (total quantity retired) *** | | | |
| Jawoyn Fire Project | ACCU | ANREU | 6/02/2024 | 8333850391 - 8333850637 See screenshot in Appendix B | 2021 - 2022 | 247 | 247 | 183 | 64 | 12.7% |
| Jawoyn Fire Project | ACCU | ANREU | 6/02/2024 | 8333850208 - 8333850276 See screenshot in Appendix B | 2021 - 2022 | 69 | 69 | 13 | 56 | 11.1% |
| Guanare Forest Plantations | VCU | Verra | 14/08/2023 | 10228-195866714-195866939-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=214546 | 01/01/2018 - 31/12/2018 | 226 | 226 | 10 | 216 | 42.9% |
| Mt Mulgrave Savanna Burning Project | ACCU | ANREU | 15/08/2023 | 8347907602 - 8347907684 See screenshot in Appendix B | 2022 - 2023 | 83 | 83 | 13 | 70 | 13.9% |
| Bamboo Station | ACCU | ANREU | 5/04/2023 | 8341859652 - 8341860056 See screenshot in Appendix B | 2021 - 2022 | 405 | 405 | 307 | 98 | 19.4% |
| TOTAL Eligible Quantity used for this reporting period claim | | | | | | | | | 504 | |
| TOTAL Eligible Quantity banked for future reporting periods | | | | | | | | 526 | | |

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

Offset surrender note:

The remaining offsets—183, 13, 10, 13 and 307—originate from the listed registry in the Offsets summary table have been allocated to other Dexus buildings, with the additional note that 50, 3 offsets originating respectively from 8333850391 - 8333850637 and 8333850208 - 8333850276 have been banked.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

| | |
|--|------|
| 1. Large-scale Generation certificates (LGCs)* | 2930 |
|--|------|

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

| Table 6. REC Information | | | | | | | | | | | | |
|--|----------------|---------------|----------------|---------------------------|---------------------------|-------------------|----------------|---|--|-------------|----------------|--|
| Project supported by REC purchase | Eligible units | Registry | Surrender date | Certificate serial number | Accreditation code (LGCs) | REC creation date | Quantity (MWh) | Quantity used for this reporting period (MWh) | Quantity banked for future reporting (MWh) | Fuel source | Location | |
| Crudine Ridge Wind Farm - Wind - NSW | LGC | Rec, Registry | 3/31/2023 | 70187-70918 | WD00NS18 | 2022 | 732 | 732 | 0 | Wind | NSW, Australia | |
| Crudine Ridge Wind Farm - Wind - NSW | LGC | Rec, Registry | 7/10/2023 | 33513-34404 | WD00NS18 | 2023 | 892 | 892 | 0 | Wind | NSW, Australia | |
| Bango Wind Farm 1, feeder 973 - NSW | LGC | Rec, Registry | 8/18/2023 | 10815-11441 | WD00NS19 | 2023 | 627 | 627 | 0 | Wind | NSW, Australia | |
| Wellington Solar Farm - Solar - NSW | LGC | Rec, Registry | 11/17/2023 | 974-1652 | SRPVNSW1 | 2023 | 679 | 679 | 0 | Solar | NSW, Australia | |
| Total LGCs surrendered this report and used in this report | | | | | | | | 2,930 | | | | |

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

| Marked Based Approach | | |
|---|------------------|---------------------------|
| Total renewables (onsite and offsite) (cell D45) | 3,582,230 | kWh |
| Mandatory * (RET) (cell D32) | 652,230 | kWh |
| LGCs voluntarily surrendered (cell D36+D37) | 2,930,000 | kWh |
| GreenPower voluntarily purchased (cell D34) | 0 | kWh |
| Onsite renewable energy consumed (cell D40+D43) | 0 | kWh |
| Onsite renewable energy exported (cell D41) | 0 | kWh |
| Total residual electricity (cell D38) | -83,140 | kWh |
| Percentage renewable electricity – (cell D46) | 100.00% | |
| Market Based Approach Emissions Footprint (cell M47) | -82,772 | kgCO₂-e |
| Location Based Approach | | |
| Location Based Approach Emissions Footprint (cell L47) | 2,764,281 | kgCO₂-e |

Note

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 49288859.23% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

| |
|------------------|
| Excellent |
| Good |
| Acceptable |
| Basic |
| Poor |

Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

| Assessment method | Refrigerant emissions calculated per method (t CO ₂ -e) |
|-------------------|--|
| Method 1 | Method 1 not applied |
| Method 2 | Method 2 not applied |
| Total | 0.00 |

Appendix D: Screenshots of offsets purchased

Registry Retirement Information

AU33233

| | |
|------------------------------|--|
| Transaction ID | AU33233 |
| Current Status | Completed (4) |
| Status Date | 18/04/2024 12:23:44 (AEST) 18/04/2024 02:23:44 (GMT) |
| Transaction Type | Cancellation (4) |
| Transaction Initiator | Gomez Pimpollo Mejia, Daniela |
| Transaction Approver | Zhou, Tom Yi Shang |
| Comment | 247 tonnes retired by Dexus and The GPT Group on behalf of Australia Square Precinct, Sydney for the purpose of Climate Active certification in FY24 |

| | | | |
|-----------------------------|---|--------------------------|--|
| Transferring Account | | Acquiring Account | |
| Account Number | AU-2977 | Account Number | AU-1068 |
| Account Name | South Pole Australia Financial Services Pty Ltd | Account Name | Australia Voluntary Cancellation Account |
| Account Holder | South Pole Australia Financial Services Pty Ltd | Account Holder | Commonwealth of Australia |

Transaction Blocks

| Party | Type | Transaction Type | Original CP | Current CP | ERF Project ID | NGER Facility ID | NGER Facility Name | Safeguard | Kyoto Project # | Vintage | Expiry Date | Serial Range | Quantity |
|-------|-------|-----------------------------|-------------|------------|---------------------------|------------------|--------------------|-----------|-----------------|---------|-------------|-------------------------------|----------|
| AU | KACCU | Voluntary ACCU Cancellation | | | EOP100639 | | | | | 2021-22 | | 8,333,850,391 - 8,333,850,637 | 247 |

Registry Retirement Information

AU33230

| | |
|------------------------------|---|
| Transaction ID | AU33230 |
| Current Status | Completed (4) |
| Status Date | 18/04/2024 12:21:16 (AEST) 18/04/2024 02:21:16 (GMT) |
| Transaction Type | Cancellation (4) |
| Transaction Initiator | Gomez Pimpollo Mejia, Daniela |
| Transaction Approver | Zhou, Tom Yi Shang |
| Comment | 69 tonnes retired by Dexus and The GPT Group on behalf of Australia Square Precinct, Sydney for the purpose of Climate Active certification in FY24 |

| | | | |
|-----------------------------|---|--------------------------|--|
| Transferring Account | | Acquiring Account | |
| Account Number | AU-2977 | Account Number | AU-1068 |
| Account Name | South Pole Australia Financial Services Pty Ltd | Account Name | Australia Voluntary Cancellation Account |
| Account Holder | South Pole Australia Financial Services Pty Ltd | Account Holder | Commonwealth of Australia |

Transaction Blocks

| Party | Type | Transaction Type | Original CP | Current CP | ERF Project ID | NGER Facility ID | NGER Facility Name | Safeguard | Kyoto Project # | Vintage | Expiry Date | Serial Range | Quantity |
|-------|-------|-----------------------------|-------------|------------|---------------------------|------------------|--------------------|-----------|-----------------|---------|-------------|-------------------------------|----------|
| AU | KACCU | Voluntary ACCU Cancellation | | | EOP100639 | | | | | 2021-22 | | 8,333,850,208 - 8,333,850,276 | 69 |

AU29104

Transaction Details

Transaction details are as follows:



Transaction details appear below.

| | |
|------------------------------|---|
| Transaction ID | AU29104 |
| Current Status | Completed (4) |
| Status Date | 15/08/2023 15:05:07 (AEST) 15/08/2023 05:05:07 (GMT) |
| Transaction Type | Cancellation (4) |
| Transaction Initiator | Gomez Pimpollo Mejia, Daniela |
| Transaction Approver | Zhou, Tom Yi Shang |
| Comment | 83 tonnes retired by Dexus and the GPT Group on behalf of Australia Square precinct, Sydney for the purpose of Climate Active certification in FY23 |

Transferring Account

| | |
|-----------------------|---|
| Account Number | AU-2977 |
| Account Name | South Pole Australia Financial Services Pty Ltd |
| Account Holder | South Pole Australia Financial Services Pty Ltd |

Acquiring Account

| | |
|-----------------------|--|
| Account Number | AU-1068 |
| Account Name | Australia Voluntary Cancellation Account |
| Account Holder | Commonwealth of Australia |

Transaction Blocks

| Party | Type | Transaction Type | Original CP | Current CP | ERF Project ID | NGER Facility ID | NGER Facility Name | Safeguard | Kyoto Project # | Vintage | Expiry Date | Serial Range | Quantity |
|-------|-------|-----------------------------|-------------|------------|--------------------------|------------------|--------------------|-----------|-----------------|---------|-------------|-------------------------------|----------|
| AU | KACCU | Voluntary ACCU Cancellation | | | ERF10209 | | | | | 2022-23 | | 8,347,907,602 - 8,347,907,684 | 83 |

AU26854

| | |
|------------------------------|--|
| Transaction ID | AU26854 |
| Current Status | Completed (4) |
| Status Date | 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT) |
| Transaction Type | Cancellation (4) |
| Transaction Initiator | Stuart, Benjamin Mathew Clarke |
| Transaction Approver | Rockliff, Nathan Stephen |
| Comment | 405 tonnes retired by Dexus and GPT Group on behalf of Australia Square precinct, Sydney for the purpose of Climate Active certification in FY23 |

Transferring Account

| | |
|-----------------------|-------------------------------------|
| Account Number | AU-2321 |
| Account Name | Carbon Financial Services Pty. Ltd. |
| Account Holder | Carbon Financial Services Pty. Ltd. |

Acquiring Account

| | |
|-----------------------|--|
| Account Number | AU-1068 |
| Account Name | Australia Voluntary Cancellation Account |
| Account Holder | Commonwealth of Australia |

Transaction Blocks

| Party | Type | Transaction Type | Original CP | Current CP | ERF Project ID | NGER Facility ID | NGER Facility Name | Safeguard | Kyoto Project # | Vintage | Expiry Date | Serial Range | Quantity |
|-------|-------|-----------------------------|-------------|------------|---------------------------|------------------|--------------------|-----------|-----------------|---------|-------------|-------------------------------|----------|
| AU | KACCU | Voluntary ACCU Cancellation | | | EOP101068 | | | | | 2021-22 | | 8,341,859,652 - 8,341,860,056 | 405 |

Transaction Status History

| Status Date | Status Code |
|---|------------------------------|
| 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT) | Completed (4) |
| 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT) | Proposed (1) |
| 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT) | Account Holder Approved (97) |



Report end

