

PUBLIC DISCLOSURE STATEMENT

RACING TEAM (AUST) PTY LTD (TRADING AS DICK JOHNSON RACING)

ORGANISATION CERTIFICATION CY2023

Australian Government

Climate Active Public Disclosure Statement







NAME OF CERTIFIED ENTITY	Racing Team (Aust) Pty Ltd (trading as Dick Johnson Racing)
REPORTING PERIOD	1 January 2023 – 31 December 2023 Arrears report
DECLARATION	To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard. David Noble
	David Noble CEO Date 25 th November 2024



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Version August 2023.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	864 tCO ₂ -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	72%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	Date: 28/05/2024 Organisation: Pangolin Associates Next technical assessment due: CY2026 report

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2.CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the Australian business operations of Racing Team (Aust) Pty Ltd, trading as Dick Johnson Racing. ABN 24 602 914 410.

This Public Disclosure Statement includes information for CY2023 reporting period.

Organisation description

Racing Team (Aust) Pty Ltd, trading as Dick Johnson Racing and Formula DJR. There are no child companies. ABN 24 602 914 410. An operational control approach was taken for this assessment.

Dick Johnson Racing (DJR) is an Australian success story, spanning more than 40 years, Australia's oldest and most successful professional motor racing team.

The success of DJR on the track is driven by what we do off the track:

- o Innovation in engineering, technology and operations.
- Discipline and professionalism in our methods both on and off the track in an endless drive for greater efficiency.

A positive culture that focuses on success – something that all of our fans and supporters, our commercial partners, our drivers and technical team and all DJR employees and their families can share in.

It's not just winning on the track that matters. It is about being a well-run business that provides secure employment, contributes to the national economy, supports social initiatives including charities, delivers entertainment and a great spectacle for millions of motorsport fans, and takes responsibility for our environmental footprint.

Our workshop and primary base of operations is at 10 Emeri Street, Stapylton, Queensland. We compete in the Repco Supercars Championship, which typically has 12 events each season in each state of Australia and New Zealand. We are able to take our race cars and all necessary equipment to each event around Australia in our B-Double Transporter.





3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.



Inside emissions boundary

Quantified

Accommodation and facilities

Bespoke (Third party Diesel oil post-2004 (GJ))

Cleaning and chemicals

Climate Active carbon neutral products and services

Construction materials and services

Electricity

Food

ICT services and equipment

Machinery and vehicles

Office equipment and supplies

Postage, courier and freight

Products

Professional services

Stationary energy (liquid fuels)

Transport (air)

Transport (Land and Sea)

Waste

Water

Non-quantified

N/A

Optionally included

N/A

Outside emission boundary

Excluded

N/A



4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Overall

2023 will provide challenges with a new generation of car, as event travel commitments continue
in line with 2022 causing an increase to transport related emissions. Despite this, DJR will
continue to target reducing overall emissions by 10% of 2022 emission levels from 2023 to 2025.

Scope 1

Transport (Land and Sea)

- Transport related emissions will continue to provide challenges and opportunities for significantly
 decreasing overall emissions. The target in 2023 is to investigate and propose strategies for
 reducing emissions from staff commuting, workshop transport vehicles and travel related
 emissions which can be actioned as soon as available, in 2024 DJR will look to expand upon
 these strategies.
- Ongoing target is to introduce at least 1 electric into our fleet.
- As an ongoing KPI currently working with Viva Energy Austria for improving fuel usage at DJR workshop and at track.

Scope 2

Electricity

 We aimed for a 0 for grid consumption for 2023 Upon installation of Solar to the workshop roof in 2022, our target for grid consumption would be to keep reducing by 5% annually to achieve zero.

Scope 3

Waste

A 10% reduction of landfill waste relative to 2022 levels by the end of 2024 is targeted.

Office equipment & supplies

- Continue to purchase Climate Active carbon neutral certified paper from Opal in 2023, which will
 reduce net emissions associated with paper for the year by 50% with a phase out strategies of
 elimination by the end of 2024
- As Opal is no longer certified, working towards finding another certified paper supplier to continue reductions.

Other

- Some projects fall outside the scope of DJR Emissions accounting. These have an important impact towards sustainability and emissions for internal projects and at race events.
 - One example is reduction of single use of business cards to digital QR code linked to contact details.



Emissions reduction actions

Overall

 Renewal of our FAI 3 Star environmental accreditation was a target for the organization including updating the procedural manual.

Electricity

A reduction to our grid consumption and continuously working on this.

Postage, Courier, and freight

Ongoing target to reduce emissions by 10%.

Waste

• A further 3% reduction on all waste for 2023 due to the introduction of staff being supplied with reusable water bottles and a new water filtration unit being installed at the workshop.

Scope 1

DJR currently uses 3 electric Hybrid vehicles in our Fleet.



5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year						
Total tCO ₂ -e Total tCO ₂ -e (without uplift) (with uplift)						
Base year/ Year 1:	2020	833.77	N/A			
Year 1:	2021	627.64	N/A			
Year 2:	2022	834.35	N/A			
Year 3:	2023	863.83	N/A			

Significant changes in emissions

Significant changes in emissions								
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change					
Short economy class flights (>400km, ≤3,700km)	158.75	184.23	Extra personnel attended Bathurst due to Wild Card Entry.					
Diesel oil post-2004 (GJ)	165.33	207.70	Extra Truck use for Wild Card Entry.					

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Consulting Service



Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	36.77	36.77
Cleaning and chemicals	0.00	0.00	9.65	9.65
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction materials and services	0.00	0.00	17.72	17.72
Electricity	0.00	18.66	2.30	20.97
Food	0.00	0.00	32.44	32.44
ICT services and equipment	0.00	0.00	12.79	12.79
Machinery and vehicles	0.00	0.00	11.39	11.39
Office equipment and supplies	0.00	0.00	5.86	5.86
Postage, courier and freight	0.00	0.00	65.02	65.02
Products	0.00	0.00	34.71	34.71
Professional services	0.00	0.00	41.29	41.29
Stationary energy (liquid fuels)	5.10	0.00	1.70	6.80
Transport (air)	1.33	0.00	223.78	225.11
Transport (Land and Sea)	73.76	0.00	256.93	330.69
Waste	0.00	0.00	12.53	12.53
Water	0.00	0.00	0.10	0.10
Total emissions (tCO ₂ -e)	80.19	18.66	764.97	863.83

Uplift factors

N/A



6.CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Verified Carbon Units (VCUs)	864	100%

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Parbati Hydroelectric Project Stage III	VCUs	Verra	11/06/2024	9572-110003200-110004069-VCS-VCU-1491- VER-IN-1-1425-29122014-29032015-0	VCUs	Verra	870	0	0	864	100%
	Total eligible offsets retired and used f						for this report	864			
	Total eligible offsets retired this report and banked for use in future reports						O ¹				

¹ Additional offsets were purchased for this reporting period; whilst these offsets can be banked under the Climate Active standard, the intention is not to do so, so that the operations of Dick Johnson Racing have a net climate benefit.



Co-benefits

NHPC Limited's Parbati Hydroelectric Project, Stage III is a greenfield Hydro Power Project located on the river Sainj and Jiwa nallah, a tributary of Beas River near the village Bihali, Kullu district of Himachal Pradesh in India. It is a run-of-the-river scheme whose design discharge includes the diversion of the tail race releases of Parbati Stage-II power-house as well as inflows from river Sainj and Jiwa nallah. The purpose of the project activity is to generate electrical power through the operation of run of the river hydro turbines. The energy is fed into the state's electricity grid - which is part of the NEWNE Grid; displacing 1,975,950 MWh per year, estimated to represent a saving of approximately 1,912,324 tCO2e per year.

The project activity has generated direct and indirect employment for skilled and unskilled workers during the construction phase as well as during the ongoing operational stage. It has also contributed to quality of life in the area through the provision of a reliable source of power. In the course of implementing the project, infrastructure in the region was improved – encompassing things such as water availability, roads, and medical facilities.

In addition to the greenhouse gas savings associated with the displacement of fossil-fuel-based energy generation, the environment is also benefited by the reduction in other pollutants.



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A



APPENDIX A: ADDITIONAL INFORMATION

In addition to the certified carbon credits, 870 Trees For Carbon were funded through Trees For Life in South Australia.







APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the market-based approach.



Market-based approach summary				
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total	
Behind the meter consumption of electricity generated	0	0	0%	
Total non-grid electricity	0	0	0%	
LGC purchased and retired (kWh) (including PPAs)	0	0	0%	
GreenPower	44,146	0	53%	
Climate Active certified - Precinct/Building (voluntary renewables)	0	0	0%	
Climate Active certified - Precinct/Building (LRET)	0	0	0%	
Climate Active certified - Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%	
Climate Active certified - Electricity products (voluntary renewables)	0	0	0%	
Climate Active certified - Electricity products (LRET)	0	0	0%	
Climate Active certified - Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%	
Jurisdictional renewables (LGCs surrendered)	0	0	0%	
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%	
Large Scale Renewable Energy Target (applied to grid electricity only)	15,719	0	19%	
Residual electricity	23,042	20,968	0%	
Total renewable electricity (grid + non grid)	59,865	0	72%	
Total grid electricity	82,907	20,968	72%	
Total electricity (grid + non grid)	82,907	20,968	72%	
Percentage of residual electricity consumption under operational control	100%			
Residual electricity consumption under operational control	23,042	20,968		
Scope 2	20,510	18,664		
Scope 3 (includes T&D emissions from consumption under operational control)	2,532	2,304		
Residual electricity consumption not under operational control	0	0		
Scope 3	0	0		

Total renewables (grid and non-grid)	72.21%
Mandatory	18.96%
Voluntary	53.25%
Behind the meter	0.00%
Residual scope 2 emissions (t CO ₂ -e)	18.66
Residual scope 3 emissions (t CO ₂ -e)	2.30
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	18.66
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	2.30
Total emissions liability (t CO ₂ -e)	20.97
Figures may not sum due to rounding. Renewable percentage can be above 100%	



Location-based approach summary							
Location-based approach	Activity Data (kWh) total	Unde	r operational	Not under operational control			
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emission s (kgCO ₂ - e)	Scope 3 Emission s (kgCO ₂ - e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)	
ACT	0	0	0	0	0	0	
NSW	0	0	0	0	0	0	
SA	0	0	0	0	0	0	
VIC	0	0	0	0	0	0	
QLD	82,907	82,907	60,522	12,436	0	0	
NT	0	0	0	0	0	0	
WA	0	0	0	0	0	0	
TAS	0	0	0	0	0	0	
Grid electricity (scope 2 and 3)	82,907	82,907	60,522	12,436	0	0	
ACT	0	0	0	0			
NSW	0	0	0	0			
SA	0	0	0	0			
VIC	0	0	0	0			
QLD	0	0	0	0			
NT	0	0	0	0			
WA	0	0	0	0			
TAS	0	0	0	0			
Non-grid electricity (behind the meter)	0	0	0	0			
Total electricity (grid + non grid)	82,907						

Residual scope 2 emissions (t CO ₂ -e)	60.52
Residual scope 3 emissions (t CO ₂ -e)	12.44
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	60.52
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	12.44
Total emissions liability	72.96



APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to <u>one</u> of the following reasons:

- 1. Immaterial <1% for individual items and no more than 5% collectively
- 2. <u>Cost effective</u> Quantification is not cost effective relative to the size of the emission but uplift applied.
- 3. <u>Data unavailable</u> Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
- 4. Maintenance Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason		
N/A			

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.



APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

- <u>Size</u> The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
- 2. <u>Influence</u> The responsible entity has the potential to influence the reduction of emissions from a particular source.
- 3. <u>Risk</u> The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
- 4. Stakeholders Key stakeholders deem the emissions from a particular source are relevant.
- Outsourcing The emissions are from outsourced activities previously undertaken within the
 organisation's boundary, or from outsourced activities typically undertaken within the boundary for
 comparable organisations.



Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						





