

**Climate Active Carbon Neutral certification**

**Public Disclosure Statement**



**THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE**

**Responsible entity name:** Dexus Property Group

**Building / Premises name:** 360 Collins Street, Melbourne

**Building Address:** 360-374 Collins Street  
, MELBOURNE, VIC 3000

**Corresponding NABERS Energy Rating number** OF30496

This building 360 Collins Street, Melbourne has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 11/4/2024 to 10/4/2025.

<b>Total emissions offset</b>	576 tCO2-e
<b>Offsets bought</b>	0.00% ACCUs, 13.54% VCU, 0.00% CERs, 0.00% VERs, 0.0% RMUs
<b>Renewable electricity</b>	100.00% of electricity is from renewable sources

**Emissions Reduction Strategy**

360 Collins Street, Melbourne has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 10th of April 2025

**Reporting Year Period**

The rating period / reporting year 1/01/2023  
 12 consecutive months of data used to calculate the NABERS Star rating. to  
31/12/2023



# 1. Carbon Neutral Information

## 1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

## 1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

## Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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## 2. Emissions Summary

Table 2. Emissions Source – Summary	t CO <sub>2</sub> –e
Scope 1: Refrigerants	369.2
Scope 1: Natural gas	122.5
Scope 1: Diesel	1.4
Scope 2: Electricity	0.0
Scope 3: Natural gas	9.5
Scope 3: Diesel	0.3
Scope 3: Electricity	0.0
Scope 3: Waste	37.0
Scope 3: Water and Wastewater	35.3
Other Scope 1,2 and 3 emissions	0.0
<b>Total Emissions</b>	<b>576</b>

\*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired											
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)	
							(tCO <sub>2</sub> -e) (total quantity retired) ***				
Nyaliga Fire Project	KACCU	ANREU	8/14/2023	AU29121 See screenshot in Appendix B	2021/22	2118	2118	0	9	1.6%	
Nyaliga Fire Project	KACCU	ANREU	8/14/2023	AU29121 See screenshot in Appendix B	2021/22	2118	2118	0	44	7.6%	
Guanare Forest Plantations	VCU	Verra	8/14/2023	<a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555</a>	2018	2434	2434	0	42	7.3%	
Guanare Forest Plantations	VCU	Verra	8/14/2023	<a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555</a>	2018	2434	2434	0	36	6.3%	
Jawoyn Fire Project	KACCU	ANREU	2/06/2024	AU33235 See screenshot in Appendix B	2021/22	1648	1648	0	243	42.2%	
Jawoyn Fire Project	KACCU	ANREU	2/06/2024	AU33235 See screenshot in Appendix B	2021/22	1648	1648	2	202	35.1%	
<b>TOTAL Eligible Quantity used for this reporting period claim</b>									576		
<b>TOTAL Eligible Quantity banked for future reporting periods</b>									2		

\* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

\*\* Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

\*\*\* Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

**Offset surrender note:**

The remaining offsets for KACCU (AU29121, AU33235) and VCU (<https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=214555>) were surrendered for a different building within Dexus' portfolio

#### 4. Renewable Energy Certificate (REC) Summary

**Renewable Energy Certificate (REC) summary**

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1247
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\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC Information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Cherry Tree Wind Farm - VIC	LGC	REC	6/02/2024	3673-3984	WD00VC38	45331	312	312	0	Wind	VIC
Cherry Tree Wind Farm - VIC	LGC	REC	13/12/2023	127484-127760	WD00VC38	45282	277	277	0	Wind	VIC
Cherry Tree Wind Farm - VIC	LGC	REC	11/08/2023	126745-127017	WD00VC38	45156	273	273	0	Wind	VIC
Cherry Tree Wind Farm - VIC	LGC	REC	4/07/2023	23597-23981	WD00VC38	45117	385	385	0	Wind	VIC
Total LGCs surrendered this report and used in this report								1,247			

## Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
<b>Total renewables (onsite and offsite) (cell D45)</b>	<b>1,532,026</b>	<b>kWh</b>
Mandatory * (RET) (cell D32)	285,026	kWh
LGCs voluntarily surrendered (cell D36+D37)	1,247,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	0	kWh
Onsite renewable energy exported (cell D40)	0	kWh
<b>Total residual electricity (cell D44)</b>	<b>-2,916</b>	<b>kWh</b>
<b>Percentage renewable electricity – (cell D46)</b>	<b>100.00%</b>	
Market Based Approach Emissions Footprint (cell M44)	<b>-2,903</b>	<b>kgCO<sub>2</sub>-e</b>
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	<b>1,406,781</b>	<b>kgCO<sub>2</sub>-e</b>

### Note

\* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

## Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 6.42% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
Good
Acceptable
Basic
<b>Poor</b>

## Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 64.10% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	Method 1 not applied
Method 2	369.20
<b>Total</b>	<b>369.20</b>

## Appendix D: Screenshots of offsets purchased

<b>Transaction ID</b>	AU29121
<b>Current Status</b>	Completed (4)
<b>Status Date</b>	14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)
<b>Transaction Type</b>	Cancellation (4)
<b>Transaction Initiator</b>	Stuart, Benjamin Mathew Clarke
<b>Transaction Approver</b>	Rockliff, Nathan Stephen
<b>Comment</b>	2,118 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23

### Transferring Account

<b>Account Number</b>	AU-2321
<b>Account Name</b>	Carbon Financial Services Pty. Ltd.
<b>Account Holder</b>	Carbon Financial Services Pty. Ltd.

### Acquiring Account

<b>Account Number</b>	AU-1068
<b>Account Name</b>	Australia Voluntary Cancellation Account
<b>Account Holder</b>	Commonwealth of Australia

### Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">ERF109670</a>					2021-22		8,331,535,367 - 8,331,537,484	2,118

### Transaction Status History

Status Date	Status Code
14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Completed (4)
14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Proposed (1)
14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Account Holder Approved (97)
14/08/2023 14:15:37 (AEST) 14/08/2023 04:15:37 (GMT)	Awaiting Account Holder Approval (95)

<https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=214555>



From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Issuance Certifications	Origination Program	Project Site State/Province	Project Country/Area	Account Holder	Retirement Reason	Beneficial Owner	Retirement Reason Details	Date of Retirement
01/01/2018	31/12/2018	10228-195905146-195907579-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1	2434	VCU	959	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	Agriculture Forestry and Other Land Use	CCB-No Distinction		Cerro Chato/ Valentines and Regla/ Garzo Regions	Uruguay (UY)	Carbon Financial Services Pty Ltd	Environmental Benefit	Dexus	2,434 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23	14/08/2023

1 - 1 : 1

Transaction ID	AU33235
Current Status	Completed (4)
Status Date	18/04/2024 12:24:05 (AEST) 18/04/2024 02:24:05 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Gomez Pimpollo Mejia, Daniela
Transaction Approver	Zhou, Tom Yi Shang
Comment	1,648 tonnes retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24

Transferring Account	
Account Number	AU-2977
Account Name	South Pole Australia Financial Services Pty Ltd
Account Holder	South Pole Australia Financial Services Pty Ltd

Acquiring Account	
Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">EOP100639</a>					2021-22		8,333,843,056 - 8,333,843,056	1
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">EOP100639</a>					2021-22		8,333,850,638 - 8,333,852,284	1,647

\_\_\_Report end\_\_\_