



PUBLIC DISCLOSURE STATEMENT

CYCLONE GLOBAL PTY LIMITED

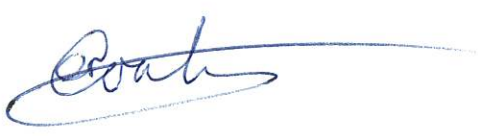
ORGANISATION CERTIFICATION

TRUE-UP: CY2023

Australian Government

Climate Active Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Cyclone Global Pty Limited (trading as Cyclone Global)
REPORTING PERIOD	True-up: Calendar Year 1 January 2023 – 31 December 2023
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Name of signatory: Craig Coakley Position of signatory: CFO Date: 1st October 2024</p>



Australian Government

**Department of Climate Change, Energy,
the Environment and Water**

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Version January 2024.

1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	True-up: 325 tCO ₂ -e Projection: 269 tCO ₂ -e Total:325 tCO ₂ -e
CARBON OFFSETS USED	100% ACCUs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Anthesis Australia
TECHNICAL ASSESSMENT	Date: 22 April 2023 (CY23 projected) Organisation: Anthesis Australia Next technical assessment due: CY2026 report

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2.CERTIFICATION INFORMATION

Description of organisation certification

Cyclone Global Logistics is a Transportation, Freight & Logistics Services, and Courier Service company, and operates across 10 offices worldwide. This organisation certification is for the Australian business operations of Cyclone Global Pty Limited (trading as Cyclone Global), ABN 89 103 907 375.

The emissions inventory in this Public Disclosure Statement has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations.

This Public Disclosure Statement includes the true-up information for CY2023 as well as information for the projected emissions for CY2023.

Organisation description

- Cyclone Global Pty Limited (trading as Cyclone Global), ABN 89 103 907 375 is a young, dynamic and agile freight forwarding and logistics company with our head office in Sydney, Australia.
- Cyclone Global supports and nurtures a culture where all employees can have a real impact, innovate, and achieve whirlwind growth both professionally and personally. We have 26.5 full-time employees in Australia.
- No other subsidiaries or child companies are included within this certification.
- An outline of where facilities are located is shown below.

Legal entity name	Address	Description
NSW	1367 Botany Road, Botany, NSW 2019	18.50 FTE
VIC	3 Westside Avenue, Port Melbourne VIC 3207	7.0 FTE
QLD	3/37 Qantas Drive, Brisbane Airport, QLD 4008	1.0 FTE working from home

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Emissions boundary for CY2023 (true-up)

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
Accommodation and facilities	N/A	Refrigerants
Bespoke - Storage		Downstream transportation and distribution (freight forwarding services Cyclone provides)
Cleaning and Chemicals		
Climate Active Carbon Neutral Products and Services		
Construction materials and services		
Electricity		
Food		
ICT services and equipment		
Machinery and vehicles		
Office equipment & supplies		
Postage, courier and freight (upstream)		
Professional Services	<u>Optionally included</u>	
Transport (Air)	N/A	
Transport (Land and Sea)		
Waste		
Water		
Working from home		

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Cyclone Global commits to reduce Australian organisational scope 1 and 2 emissions by 42% by 2033, from a 2023 base year. We have identified the following strategies that we will employ to reduce our emissions:

Scope 1 (Company vehicles):

- Fuel usage for company vehicles and forklifts account for 14% of our carbon emissions. Cyclone will look to purchase more fuel efficient over the next 5 years.
- Use GPS tracking to collect better data on company vehicles to help analyse and optimise company car usage;
- Move towards reducing emissions in our new vehicles via the use of EV as they become available.

Scope 2 (Purchased electricity):

- Electricity accounts for 10% of our organisational emissions. Cyclone will investigate electricity supply arrangements and further opportunities in 2023 to purchase renewable sourced electricity.
- Cyclone commits to transition to 100% GreenPower in our head office in Sydney by 2030

Our emissions Scope 3 hot spots are **ICT services and equipment (storage), professional services (e.g. Marketing) and business travel**. The emission reduction strategy for the organisational operations will include the following actions (but are not limited to):

Cyclone Global commits to seek opportunities to reduce organisational emissions Scope 3 through:

Scope 3:

- **Goods and Professional Services** emissions will be reduced through:
 - Investigate the market for carbon neutral alternatives in our supply chain and procure neutral carbon suppliers by 2025 (e.g., carbon neutral services for Data Centres)
 - Engage with suppliers and professional services to promote the use of renewable electricity in their operations and collect actual activity data from their services and improve data accuracy.
- **Land travel (employee commuting)** emissions will be reduced through:
 - Adoption of hybrid working principles to support working from home and reduce

employee commuting and business travel.

- Promote the use of more fuel-efficient ways of transport such as share car, active transport and public transport.
- **Travel Air and Accommodation emissions** will be reduced through:
 - We have committed to purchasing carbon-offsets for all our domestic and international flights from 2023.
 - Avoiding non-essential business travel, and encouraging the use of virtual conferencing;
 - Reduction actions for business travel (i.e., accommodation and flights) by choosing options with a lower emissions intensity (e.g., prefer economy class flights and hotel rating decrease) or suppliers with a certified carbon neutral service;

Whilst working through this plan to reduce emissions, we are proactively offsetting our impacts through the purchase of carbon credits.

Emissions reduction actions

Cyclone purchased opt-in carbon-neutral flights with Qantas and Virgin, as well as Professional Services from Anthesis in CY23, and intends to use the same Climate Active certified products and services in the next reporting period.

5.EMISSIONS SUMMARY

Emissions over time

Emissions over time			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year:	2023	324.37	N/A

Significant changes in emissions for CY2023 (true-up)

Significant changes in emissions			
Emission source	Projected emissions (t CO ₂ -e)	Actual emissions (t CO ₂ -e)	Reason for change
Computer and technical services	46.81	56.01	More expenditure on IT Maintenance (computer services)

Use of Climate Active carbon neutral products, services, buildings or precincts for CY2023 (true-up)

Certified brand name	Product/Service/Building/Precinct used
Anthesis (formerly known as Ndevr Environmental)	Professional Services
Qantas	Opt-in fly carbon neutral service
Virgin	Opt-in fly carbon neutral service

Emissions summary for CY2023 (true-up)

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location-based approach.

The previous report was a projection report using representative data to estimate the emissions for the reporting year. This table shows the differences between projected emissions and actual emissions.

Emission category	Projection	True-up			
	Total emissions (t CO ₂ -e)	Sum of Scope 1 (t CO ₂ -e)	Sum of Scope 2 (t CO ₂ -e)	Sum of Scope 3 (t CO ₂ -e)	Sum of Total Emissions (t CO ₂ -e)
Accommodation and facilities	3.15	0.00	0.00	21.09	21.09
Bespoke - Storage	1.21	0.00	0.00	0.00	0.00
Cleaning and chemicals	1.64	0.00	0.00	2.66	2.66
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00	0.00
Construction materials and services	0.65	0.00	0.00	0.75	0.75
Electricity	29.26	0.00	22.74	1.77	24.52
Food	0.52	0.00	0.00	1.64	1.64
ICT services and equipment	57.19	0.00	0.00	84.44	84.44
Machinery and vehicles	2.99	0.00	0.00	2.48	2.48
Postage, courier and freight	0.42	0.00	0.00	0.56	0.56
Professional services	87.42	0.00	0.00	41.54	41.54
Transport (air)	4.44	0.00	0.00	58.49	58.49
Transport (land and sea)	60.91	35.95	0.00	30.52	66.47
Waste	11.39	0.00	0.00	11.32	11.32
Water	0.90	0.00	0.00	0.79	0.79
Working from home	3.50	0.00	0.00	3.46	3.46
Office equipment and supplies	3.25	0.00	0.00	4.16	4.16
Total	268.84	35.95	22.74	265.68	324.37

Uplift factors for CY2023 (true-up)

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Australian Carbon Credit Units (ACCU)	325	100%

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Raak Nguunge	ACCU	ANREU	21/03/2023	<u>8,344,032,443</u> – <u>8,344,032,711</u>	2021-22	0	269	0	0	269	83%
Nyaliga Fire Project	ACCU	ANREU	26/06/2024	<u>3,801,649,381</u> – <u>3,801,649,436</u>	2020-21	0	56	0	0	56	17%
Total eligible offsets retired and used for this report											325
Total eligible offsets retired this report and banked for use in future reports											0

Co-benefits

N/A.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A.

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	N/A
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
N/A									
Total LGCs surrendered this report and used in this report									
N/A									

APPENDIX A: ADDITIONAL INFORMATION

Savanna Burning ERF Project ID EOP100813

Transaction Details

Transaction details appear below.

 Transaction Successfully Approved

Transaction ID AU26661
Current Status Completed (4)
Status Date 21/03/2023 16:35:19 (AEDT)
 21/03/2023 05:35:19 (GMT)
Transaction Type Cancellation (4)
Transaction Initiator Ploenges, Mark
Transaction Approver Ploenges, Mark
Comment

Ozwide Energy Group retiring on behalf of Cyclone Global ABN: 89 103 907 375 - Scope 1 and Scope 2 Emissions have been assessed by NDEVR allowing for self-certified Carbon Neutrality.

Transferring Account

Account Number AU-3064
Account Name Ozwide Energy Group Pty Ltd
Account Holder Ozwide Energy Group Pty Ltd

Acquiring Account

Account Number AU-1068
Account Name Australia Voluntary Cancellation Account
Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100813					2021-22		8,344,032,443 - 8,344,032,711	269

Savanna Burning ERF Project ID ERF109670

Transaction Details

Transaction details appear below.

Transaction ID AU34474
Current Status Completed (4)
Status Date 26/06/2024 16:11:21 (AEST)
 26/06/2024 06:11:21 (GMT)
Transaction Type Cancellation (4)
Transaction Initiator Ploenges, Mark Steven
Transaction Approver Ploenges, Mark Steven
Comment

Retiring on behalf of Cyclone Global FY23 emissions for Carbon Neutrality.

Transferring Account

Account Number AU-3593
Account Name OZWIDE FIELD SERVICES PTY LTD
Account Holder OZWIDE FIELD SERVICES PTY LTD

Acquiring Account

Account Number AU-1068
Account Name Australia Voluntary Cancellation Account
Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF109670					2020-21		3,801,649,381 - 3,801,649,436	56

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For the true-up reporting year, electricity emissions have been set by using the location based approach.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	6,078	0	19%
Residual Electricity	25,978	23,640	0%
Total renewable electricity (grid + non grid)	6,078	0	19%
Total grid electricity	32,056	23,640	19%
Total electricity (grid + non grid)	32,056	23,640	19%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	25,978	23,640	
Scope 2	23,124	21,043	
Scope 3 (includes T&D emissions from consumption under operational control)	2,855	2,598	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	18.96%
Mandatory	18.96%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	21.04
Residual scope 3 emissions (t CO₂-e)	2.60
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	21.04
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	2.60
Total emissions liability (t CO₂-e)	23.64

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	23,482	23,482	15,968	1,174	0	0
SA	0	0	0	0	0	0
VIC	8,574	8,574	6,774	600	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	32,056	32,056	22,741	1,774	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	32,056					

Residual scope 2 emissions (t CO ₂ -e)	22.74
Residual scope 3 emissions (t CO ₂ -e)	1.77
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	22.74
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	1.77
Total emissions liability	24.52

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason	
	CY2023 True-up emissions boundary	CY2023 Projection emissions boundary
N/A		

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations. In the relevance criteria above, delete whichever of organisation or precinct does not apply to this certification.

Excluded emissions sources summary

Emission sources tested for relevance	Justification			
	Size	Influence	Risk	Stakeholders
Downstream transportation and distribution (freight forwarding services Cyclone provides)	CY2023 True-up emissions boundary			
	CY2023 Projected emissions boundary			
	Size: Unknown.	Influence: We do not have the potential to influence the emissions from this source for our business operations.	Risk: the source does not create supply chain risks.	Stakeholders: Key stakeholders, including clients, peers and the public, are unlikely to consider this a relevant source of emissions for our business operations. this is an emissions source managed, influenced and controlled but the provision of the services.
	Size: Unknown.	Influence: We do not have the potential to influence the emissions from this source for our business operations.	Risk: the source does not create supply chain risks.	Stakeholders: Key stakeholders, including clients, peers and the public, are unlikely to consider this a relevant source of emissions for our business operations. this is an emissions source managed, influenced and controlled but the provision of the services.
	Size: Unknown.	Influence: We do not have the potential to influence the emissions from this source for our business operations.	Risk: the source does not create supply chain risks.	Stakeholders: Key stakeholders, including clients, peers and the public, are unlikely to consider this a relevant source of emissions for our business operations. this is an emissions source managed, influenced and controlled but the provision of the services.
Refrigerants	CY2023 True-up emissions boundary			
	CY2023 Projected emissions boundary			
	Size: Unknown.	Influence: We do not have the potential to influence the emissions from this source for our business operations.	Risk: the source does not create supply chain risks.	Stakeholders: Key stakeholders, including clients, peers and the public, are unlikely to consider this a relevant source of emissions for our business operations.
	Size: Unknown.	Influence: We do not have the potential to influence the emissions from this source for our business operations.	Risk: the source does not create supply chain risks.	Stakeholders: Key stakeholders, including clients, peers and the public, are unlikely to consider this a relevant source of emissions for our business operations.
	Size: Unknown.	Influence: We do not have the potential to influence the emissions from this source for our business operations.	Risk: the source does not create supply chain risks.	Stakeholders: Key stakeholders, including clients, peers and the public, are unlikely to consider this a relevant source of emissions for our business operations.



An Australian Government Initiative

