

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Dexus Property Group

Building / Premises name: Kings Square 1, Perth

Building Address: 556 Wellington St, Perth, WA 6000

Corresponding NABERS Energy Rating number OF31199

This building Kings Square 1, Perth has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 08/6/2024 to 07/6/2025.

Total emissions offset	99 tCO2-e
Offsets bought	0.00% ACCUs, 69.70% VCU, 0.00% CERs, 0.00% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

Kings Square 1, Perth

Expires 7th of June 2025

Reporting Year Period

The rating period / reporting year *18/03/2023*
 12 consecutive months of data used to calculate the NABERS Star rating. *to*
17/03/2024

1. Carbon Neutral Information

1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

1B Emission sources within certification boundary

Table 1. Emissions Boundary

The Building has achieved Carbon Neutral Certification for the	Base Building; or Whole Building.	<input checked="" type="checkbox"/>
		<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources	Scope 1: Refrigerants, Gas/Fuels	
	Scope 2: Electricity	
	Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.	

Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	19.9
Scope 1: Diesel	0.2
Scope 2: Electricity	0.0
Scope 3: Natural gas	1.6
Scope 3: Diesel	0.0
Scope 3: Electricity	0.0
Scope 3: Waste	54.5
Scope 3: Water and Wastewater	22.4
Other Scope 1,2 and 3 emissions	0.0
Total Emissions	99

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired											
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)	
							(tCO ₂ -e) (total quantity retired) ***				
Nyaliga Fire Project	KACCU	ANREU	8/14/2023	AU29121 See screenshot in Appendix C	2021/22	9	9	0	9	9.1%	
Guanare Forest Plantations	VCU	Verra	8/14/2023	https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=214555	2018	22	22	0	22	22.2%	
North Kimberley Pastoral Lease Carbon Abatement	KACCU	ANREU	2/06/2024	AU33271 See screenshot in Appendix C	2021/22	10	10	0	10	10.1%	
North Kimberley Pastoral Lease Carbon Abatement	KACCU	ANREU	2/06/2024	AU33271 See screenshot in Appendix C	2021/22	4	4	0	4	4.0%	
Guanare Forest Plantations	VCU	Verra	2/06/2024	https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=214568	2018	22	22	0	22	22.2%	
Guanare Forest Plantations	VCU	Verra	2/06/2024	https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=214568	2018	25	25	0	25	25.3%	
Carbon Conscios Carbon Capture Project 1	KACCU	ANREU	8/21/2024	AU35467 See screenshot in Appendix C	2022/23	5	5	1	4	4.0%	
Carbon Conscios Carbon Capture Project 1	KACCU	ANREU	8/21/2024	AU35468 See screenshot in Appendix C	2022/23	27	27	24	3	3.0%	
TOTAL Eligible Quantity used for this reporting period claim									99		
TOTAL Eligible Quantity banked for future reporting periods									25		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1226
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Warradarge Wind Farm - Wind - WA	LGC	REC	4/07/2023	2883-3262	WD00WA24	45117	380	59	321	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	11/08/2023	360919-361184	WD00WA24	45156	266	266	0	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	19/01/2024	3459-3689	WD00WA24	45324	231	231	0	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	5/02/2024	362697-363023	WD00WA24	45331	327	327	0	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	29/04/2024	266702-266827	WD00WA24	45415	126	107	19	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	29/04/2024	265766-266044	WD00WA24	45415	279	236	43	Wind	WA
Total LGCs surrendered this report and used in this report								1,226			

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	1,465,805	kWh
Mandatory * (RET) (cell D32)	239,805	kWh
LGCs voluntarily surrendered (cell D36+D37)	1,226,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	0	kWh
Onsite renewable energy exported (cell D40)	0	kWh
Total residual electricity (cell D44)	-179,300	kWh
Percentage renewable electricity – (cell D46)	100.00%	
Market Based Approach Emissions Footprint (cell M44)	-178,506	kgCO₂-e
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	707,578	kgCO₂-e

Note

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 55.00% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
Good
Acceptable
Basic
Poor

Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO ₂ -e)
Method 1	Method 1 not applied
Method 2	Method 2 not applied
Total	0.00

Appendix D: Screenshots of offsets purchased

Offsets cancelled for Climate Active Carbon Neutral Certification						Dexus Retirement Ref:	110														
Project description	Type of offset units	Registry	Eligible quantity (tCO ₂ e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period															
Nyaliga Fire Project	KACCU	ANREU	2,118	0	0	2118															
Serial number (and hyperlink to registry transaction record)					Vintage	Date retired															
8331535367 - 8331537484					2021/22	8/14/2023															
Retirement description																					
2,118 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23																					
Registry retirement link/evidence																					
AU29121																					
<table border="1"> <tr> <td>Transaction ID</td> <td>AU29121</td> </tr> <tr> <td>Current Status</td> <td>Completed (4)</td> </tr> <tr> <td>Status Date</td> <td>14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)</td> </tr> <tr> <td>Transaction Type</td> <td>Cancellation (4)</td> </tr> <tr> <td>Transaction Initiator</td> <td>Stuart, Benjamin Mathew Clarke</td> </tr> <tr> <td>Transaction Approver</td> <td>Rockliff, Nathan Stephen</td> </tr> <tr> <td>Comment</td> <td>2,118 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23</td> </tr> </table>								Transaction ID	AU29121	Current Status	Completed (4)	Status Date	14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Transaction Type	Cancellation (4)	Transaction Initiator	Stuart, Benjamin Mathew Clarke	Transaction Approver	Rockliff, Nathan Stephen	Comment	2,118 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23
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Transferring Account				Acquiring Account																	
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Account Name	Australia Voluntary Cancellation Account																				
Account Holder	Commonwealth of Australia																				
Transaction Blocks																					
Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity								
AU	KACCU	Voluntary ACCU Cancellation			ERF109620					2021-22		8,331,535,367 - 8,331,537,484	2,118								
Transaction Status History																					
Status Date	Status Code																				
14/08/2023 14:33:50 (AEST)	Completed (4)																				
14/08/2023 04:33:50 (GMT)	Proposed (1)																				
14/08/2023 14:33:50 (AEST)	Account Holder Approved (97)																				
14/08/2023 04:33:50 (GMT)	Awaiting Account Holder Approval (95)																				
14/08/2023 14:15:37 (AEST)																					
14/08/2023 04:15:37 (GMT)																					

Transaction ID	AU33271		
Current Status	Completed (4)		
Status Date	19/04/2024 10:43:19 (AEST) 19/04/2024 00:43:19 (GMT)		
Transaction Type	Cancellation (4)		
Transaction Initiator	Stuart, Benjamin Mathew Clarke		
Transaction Approver	Rockliff, Nathan Stephen		
Comment	574 tonnes retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24		
Transferring Account		Acquiring Account	
Account Number	AU-2321	Account Number	AU-1068



number	
Account Name	Carbon Financial Services Pty. Ltd.
Account Holder	Carbon Financial Services Pty. Ltd.

number	
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100894					2021-22		8,343,192,282 - 8,343,192,855	574

Transaction ID	AU35467
Current Status	Completed (4)
Status Date	21/08/2024 15:14:00 (AEST) 21/08/2024 05:14:00 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Stuart, Benjamin Mathew Clarke
Transaction Approver	Rockliff, Nathan Stephen
Comment	Retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24

Transferring Account		Acquiring Account	
Account Number	AU-2321	Account Number	AU-1068
Account Name	Carbon Financial Services Pty. Ltd.	Account Name	Australia Voluntary Cancellation Account
Account Holder	Carbon Financial Services Pty. Ltd.	Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100136					2022-23		8,355,778,149 - 8,355,779,073	925

Transaction Status History	
Status Date	Status Code
21/08/2024 15:14:00 (AEST)	Completed (4)
21/08/2024 05:14:00 (GMT)	
21/08/2024 15:14:00 (AEST)	Proposed (1)
21/08/2024 05:14:00 (GMT)	
21/08/2024 15:14:00 (AEST)	Account Holder Approved (97)
21/08/2024 05:14:00 (GMT)	
20/08/2024 13:59:24 (AEST)	Awaiting Account Holder Approval (95)
20/08/2024 03:59:24 (GMT)	

Transaction ID	AU35468
Current Status	Completed (4)
Status Date	21/08/2024 15:15:12 (AEST) 21/08/2024 05:15:12 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Stuart, Benjamin Mathew Clarke
Transaction Approver	Rockliff, Nathan Stephen
Comment	Retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24

Transferring Account		Acquiring Account	
Account Number	AU-2321	Account Number	AU-1068
Account Name	Carbon Financial Services Pty. Ltd.	Account Name	Australia Voluntary Cancellation Account
Account Holder	Carbon Financial Services Pty. Ltd.	Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100626					2022-23		8,355,775,074 - 8,355,775,679	506

Transaction Status History	
Status Date	Status Code
21/08/2024 15:15:12 (AEST)	Completed (4)
21/08/2024 05:15:12 (GMT)	
21/08/2024 15:15:12 (AEST)	Proposed (1)
21/08/2024 05:15:12 (GMT)	
21/08/2024 15:15:12 (AEST)	Account Holder Approved (97)
21/08/2024 05:15:12 (GMT)	
20/08/2024 14:00:33 (AEST)	Awaiting Account Holder Approval (95)
20/08/2024 04:00:33 (GMT)	

___Report end___

