

**Climate Active Carbon Neutral certification**

**Public Disclosure Statement**



**THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE**

**Responsible entity name:** Dexus Property Group

**Building / Premises name:** Kings Square 3, Perth

**Building Address:** 10 Telethon Avenue, PERTH, WA 6000

**Corresponding NABERS Energy Rating number** OF31210

This building Kings Square 3, Perth has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 17/6/2024 to 16/6/2025.

<b>Total emissions offset</b>	29 tCO2-e
<b>Offsets bought</b>	0.00% ACCUs, 58.62% VCU, 0.00% CERs, 0.00% VERs, 0.0% RMUs
<b>Renewable electricity</b>	100.00% of electricity is from renewable sources

**Emissions Reduction Strategy**

Kings Square 3, Perth has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 16th of June 2025

**Reporting Year Period**

The rating period / reporting year 18/03/2023  
 12 consecutive months of data used to calculate the NABERS Star rating. to  
17/03/2024

# 1. Carbon Neutral Information

## 1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

## 1B Emission sources within certification boundary

Table 1. Emissions Boundary					
The Building has achieved Carbon Neutral Certification for the	<table border="1"> <tr> <td>Base Building; or</td> <td><input checked="" type="checkbox"/></td> </tr> <tr> <td>Whole Building.</td> <td><input type="checkbox"/></td> </tr> </table>	Base Building; or	<input checked="" type="checkbox"/>	Whole Building.	<input type="checkbox"/>
Base Building; or	<input checked="" type="checkbox"/>				
Whole Building.	<input type="checkbox"/>				
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources	<ul style="list-style-type: none"> <li>Scope 1: Refrigerants, Gas/Fuels</li> <li>Scope 2: Electricity</li> <li>Scope 3: Gas/Fuels &amp; Electricity, Water, Waste, Wastewater.</li> </ul>				

## Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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## 2. Emissions Summary

Table 2. Emissions Source – Summary	t CO <sub>2</sub> –e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	8.0
Scope 1: Diesel	0.2
Scope 2: Electricity	0.0
Scope 3: Natural gas	0.6
Scope 3: Diesel	0.1
Scope 3: Electricity	0.0
Scope 3: Waste	6.6
Scope 3: Water and Wastewater	13.2
Other Scope 1,2 and 3 emissions	0.0
<b>Total Emissions</b>	<b>29</b>

\*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired											
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)	
							(tCO2 –e) (total quantity retired) ***				
Nyaliga Fire Project	KACCU	ANREU	8/14/2023	AU29121 See screenshot in Appendix B	2021/22	4	4	0	4	13.8%	
Guanare Forest Plantations	VCU	Verra	8/14/2023	<a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555</a>	2018	6	6	0	6	20.7%	
North Kimberley Pastoral Lease Carbon Abatement	KACCU	ANREU	2/06/2024	AU27572 See screenshot in Appendix B	2021/22	5	5	0	5	17.2%	
North Kimberley Pastoral Lease Carbon Abatement	KACCU	ANREU	2/06/2024	AU27572 See screenshot in Appendix B	2021/22	3	3	0	3	10.3%	
Guanare Forest Plantations	VCU	Verra	2/06/2024	<a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214568">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214568</a>	2018	5	5	0	5	17.2%	
Guanare Forest Plantations	VCU	Verra	2/06/2024	<a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214568">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214568</a>	2018	6	6	0	6	20.7%	
<b>TOTAL Eligible Quantity used for this reporting period claim</b>									29		
<b>TOTAL Eligible Quantity banked for future reporting periods</b>								0			

\* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

\*\* Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

\*\*\* Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

### 4. Renewable Energy Certificate (REC) Summary

**Renewable Energy Certificate (REC) summary**

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	316
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\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Warradarge Wind Farm - Wind - WA	LGC	REC	4/07/2023	209136-209238	WD00WA24	45117	103	16	87	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	11/08/2023	638197-638265	WD00WA24	45156	69	69	0	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	19/01/2024	361701-361763	WD00WA24	45324	63	63	0	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	5/02/2024	265605-265685	WD00WA24	45331	81	81	0	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	29/04/2024	128199-128301	WD00WA24	45415	103	87	16	Wind	WA
Total LGCs surrendered this report and used in this report									316		

## Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
<b>Total renewables (onsite and offsite) (cell D45)</b>	<b>365,768</b>	<b>kWh</b>
Mandatory * (RET) (cell D32)	49,768	kWh
LGCs voluntarily surrendered (cell D36+D37)	316,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	0	kWh
Onsite renewable energy exported (cell D40)	0	kWh
<b>Total residual electricity (cell D44)</b>	<b>-98,774</b>	<b>kWh</b>
<b>Percentage renewable electricity – (cell D46)</b>	<b>100.00%</b>	
Market Based Approach Emissions Footprint (cell M44)	<b>-98,337</b>	<b>kgCO<sub>2</sub>-e</b>
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	<b>146,847</b>	<b>kgCO<sub>2</sub>-e</b>

### Note

\* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

## Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 22.83% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
Good
Acceptable
Basic
<b>Poor</b>

## Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	Method 1 not applied
Method 2	Method 2 not applied
<b>Total</b>	<b>0.00</b>

# Appendix D: Screenshots of offsets purchased

Offsets cancelled for Climate Active Carbon Neutral Certification						Dexus Retirement Ref:	110														
Project description	Type of offset units	Registry	Eligible quantity (tCO <sub>2</sub> e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period															
Nyaliga Fire Project	KACCU	ANREU	2,118	0	0	2118															
Serial number (and hyperlink to registry transaction record)					Vintage	Date retired															
8331535367 - 8331537484					2021/22	8/14/2023															
Retirement description																					
2,118 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23																					
Registry retirement link/evidence																					
AU29121																					
<table border="1"> <tr> <td>Transaction ID</td> <td>AU29121</td> </tr> <tr> <td>Current Status</td> <td>Completed (4)</td> </tr> <tr> <td>Status Date</td> <td>14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)</td> </tr> <tr> <td>Transaction Type</td> <td>Cancellation (4)</td> </tr> <tr> <td>Transaction Initiator</td> <td>Stuart, Benjamin Mathew Clarke</td> </tr> <tr> <td>Transaction Approver</td> <td>Rockliff, Nathan Stephen</td> </tr> <tr> <td>Comment</td> <td>2,118 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23</td> </tr> </table>								Transaction ID	AU29121	Current Status	Completed (4)	Status Date	14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Transaction Type	Cancellation (4)	Transaction Initiator	Stuart, Benjamin Mathew Clarke	Transaction Approver	Rockliff, Nathan Stephen	Comment	2,118 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23
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Transferring Account				Acquiring Account																	
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Transaction Blocks																					
Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity								
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">ERF109670</a>					2021-22		8,331,535,367 - 8,331,537,484	2,118								
Transaction Status History																					
Status Date	Status Code																				
14/08/2023 14:33:50 (AEST)	Completed (4)																				
14/08/2023 04:33:50 (GMT)	Proposed (1)																				
14/08/2023 14:33:50 (AEST)	Account Holder Approved (97)																				
14/08/2023 04:33:50 (GMT)	Awaiting Account Holder Approval (95)																				
14/08/2023 14:15:37 (AEST)																					
14/08/2023 04:15:37 (GMT)																					

Transaction ID	AU33271
Current Status	Completed (4)
Status Date	19/04/2024 10:43:19 (AEST) 19/04/2024 00:43:19 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Stuart, Benjamin Mathew Clarke
Transaction Approver	Rockliff, Nathan Stephen
Comment	574 tonnes retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24
Transferring Account	
Acquiring Account	





<b>Account Number</b>	AU-2321
<b>Account Name</b>	Carbon Financial Services Pty. Ltd.
<b>Account Holder</b>	Carbon Financial Services Pty. Ltd.

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<b>Account Name</b>	Australia Voluntary Cancellation Account
<b>Account Holder</b>	Commonwealth of Australia

Transaction Blocks

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AU	KACCU	Voluntary ACCU Cancellation			<a href="#">EOP100894</a>					2021-22		8,343,192,282 - 8,343,192,855	574

\_\_\_ Report end \_\_\_