Climate Active Carbon Neutral certification

Public Disclosure Statement







An Australian Government Initiative

THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name:	Dexus Funds Management Limited
Building / Premises name:	1 Eagle Street
Building Address:	1 Eagle Street, Brisname, QLD 4000
Corresponding NABERS Energy Rating number	OF30259

This building 1 Eagle Street has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 23/3/2024 to 22/3/2025.

Total emissions offset	162 tCO2-e
Offsets bought	0.00% ACCUs, 69.75% VCUs, 0.00% CERs, 0.00% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

1 Eagle Street has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 22nd of March 2025

Reporting Year Period	
The rating period / reporting year	1/12/2022
12 consecutive months of data used to calculate the NABERS Star rating.	to
	30/11/2023

1. Carbon Neutral Information

1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon	Base Building; or	
Neutral Certification for the	Whole Building.	
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources within the geographic boundary of the building that are excluded from the emissions boundary of this claim are declared below.

Emissions sources not included in this carbon neutral claim Description & justification of the exclusion

2. Emissions Summary

Table 2. Emissions Source – Summary	t CO₂ −e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	0.0
Scope 1: Diesel	5.9
Scope 2: Electricity	0.0
Scope 3: Natural gas	0.0
Scope 3: Diesel	1.5
Scope 3: Electricity	0.0
Scope 3: Waste	92.2
Scope 3: Water and Wastewater	61.8
Other Scope 1,2 and 3 emissions	0.0
Total Emissions	162

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

https://www.climateactive.org.au/buy-climate-active/certified-brands

3. Carbon Offsets Summary

				Table 4. Offsets retired						
							Eligible Quantity Eligible Quantity		Eligible Quantity used	Percentage of
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	(tCO2 –e) (total quantity retired) ***	banked for future reporting periods	for this reporting period claim	total (%)
undled Wind Power Project in Madhya Iradesh Gujarat and Kerala by D.J. Aalpani	VCU	Verra	6/05/2023	8076-453238210-453239444-VCU-034-APX-IN-1-1679- 01012017-23122017-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206& h=139546	2017	74	74	70	4	2.5%
Juanare Forest Plantations	VCU	Verra	8/14/2023	10228-195905146-195907579-VCS-VCU-261-VER-UY-14- 959-01012018-31122018-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206& h=214555	2018	57	57	0	57	35.2%
/It Mulgrave Savanna Burning Project	KACCU	ANREU	8/15/2023	AU29111 See screenshot in Appendix B	2022-23	49	49	0	49	30.2%
lorth Kimberley Pastoral Lease Carbon Joatement	KACCU	ANREU	2/06/2024	AU27572 See screenshot in Appendix B	2021/22	3	3	3	0	0.0%
lorth Kimberley Pastoral Lease Carbon Joatement	KACCU	ANREU	2/06/2024	AU27572 See screenshot in Appendix B	2021/22	3	3	3	0	0.0%
Juanare Forest Plantations	VCU	Verra	2/06/2024	10228-195873683-195876979-VCS-VCU-261-VER-UY-14- 959-01012018-31122018-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206& h=214568	2018	52	52	0	52	32.1%
iuanare Forest Plantations	VCU	Verra	2/06/2024	10228-195873683-195876979-VCS-VCU-261-VER-UY-14- 959-01012018-31122018-1 https://registry.vera.org/myModule/rpt/myrpt.asp?r=206& h=214568	2018	55	55	55	0	0.0%
					TOTAL Eligi	ble Quantity used for	this reporting period claim		162	
					TOTAL Eligi	ble Quantity banked	or future reporting periods	131		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates	3311
(LGCs)*	5511

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date		Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Kareeya	LGC	REC	20/02/2023	63016-63804	HY00QL01	45016	789	266	523	Hydro	QLD
Kareeya	LGC	REC	4/07/2023	68342-69393	HY00QL01	45117	1052	1052	0	Hydro	QLD
Western Downs Green Power Hub - Solar - QLD	LGC	REC	11/08/2023	30591-31330	SRPVQLS8	45156	740	740	0	Solar	QLD
Sebastopol Solar Farm - Solar – NSW	LGC	REC	6/02/2024	55350-56015	SRPXNS42	45331	666	666	0	Solar	NSW
Sebastopol Solar Farm - Solar – NSW	LGC	REC	6/02/2024	14880- 15764	SRPXNS42	45331	885	587	298	Solar	NSW
				Total LGCs su	rrendered this report a	nd used in this report		3,311			

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Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	4,065,897	kWh
Mandatory * (RET) (cell D32)	754,897	kWh
LGCs voluntarily surrendered (cell D36+D37)	3,311,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	0	kWh
Onsite renewable energy exported (cell D40)	0	kWh
Total residual electricity (cell D44)	-16,023	kWh
Percentage renewable electricity – (cell D46)	100.00%	
Market Based Approach Emissions Footprint (cell M44)	-15,952	kgCO ₂ -e
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	3,563,889	kgCO ₂ -e

Note

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERSpathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 56.91% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
Good
Acceptable
Basic
Poor

Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 - Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions. Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	Method 1 not applied
Method 2	Method 2 not applied
Total	0.00

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Appendix D: Screenshots of offsets purchased

Offsets cancelled for Clima	ate Active Carbon Neutral Ce	ertification			Dexus Ret	tirement Ref:	119
Project description		Type of offset units	Registry	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period
Mt Mulgrave Savanna Burning Proje	ect	KACCU	ANREU	383	0	0	383
Serial number (and hyperlink to regi	stry transaction record)					Vintage	Date retired
8347908086 - 8347908468						2022/23	8/15/2023
		Retirement d	lescription				
	383 tonnes retired by Dexus on behalt	of its managed property p	portfolio for the purpo	ose of Climate Active	certification in FY2	23	
		Registry retiremer AU29					
		A029					
Transaction Details							
Transaction details appear below.							
Transaction ID Current Status	AU29111 Completed (4)						
Status Date	15/08/2023 15:29 07 (AEST)						
	15/08/2023 05:29:07 (GMT)						
Iransaction Type	Cancellation (4) Cannez Pirspollo Mejie, Daniele						
Transmission from Incident or							
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