

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Dexus Funds Management Limited ATF Bent Street Trus

Building / Premises name: 1 Bligh Street

Building Address: 1 Bligh Street, Sydney, NSW 2000

Corresponding NABERS Energy Rating number OF31726

This building 1 Bligh Street has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 26/6/2024 to 25/6/2025.

Total emissions offset	431 tCO ₂ -e
Offsets bought	59.86% ACCUs, 40.14% VCU, 0.00% CERs, 0.00% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

1 Bligh Street has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 25th of June 2025

Reporting Year Period

The rating period / reporting year 1/04/2023
 12 consecutive months of data used to calculate the NABERS Star rating. to
31/03/2024



1. Carbon Neutral Information

1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	229.7
Scope 1: Diesel	0.0
Scope 2: Electricity	0.0
Scope 3: Natural gas	58.4
Scope 3: Diesel	0.0
Scope 3: Electricity	0.0
Scope 3: Waste	112.3
Scope 3: Water and Wastewater	29.8
Other Scope 1,2 and 3 emissions	0.0
Total Emissions	431

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
							(tCO ₂ -e) (total quantity retired) ***			
Katingan Peatland Restoration and Conservation Project	VCU	Verra	19/04/2024	8473-23294686-23294793-VCS-VCU-263-VER-ID-14-1477-01012018-31122018-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=242978	01/01/2018 - 31/12/2018	108	108	0	108	25.1%
Mt Mulgrave Savanna Burning Project	ACCU	ANDREU	6/02/2024	8347912255 - 8347912367 See screenshot in Appendix B	2022-2023	113	113	0	113	26.2%
Guanare Forest Plantations	VCU	Verra	14/08/2023	10228-195867798-195867933-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=214552	01/01/2018 - 31/12/2018	136	136	71	65	15.1%
Mt Mulgrave Savanna Burning Project	ACCU	ANDREU	15/08/2023	8347906971 - 8347907104 See screenshot in Appendix B	2022-2023	134	134	74	60	13.9%
Carbon Consocios Carbon Capture Project 1	ACCU	ANDREU	21/08/2024	8355776140 - 8355776211 See screenshot in Appendix B	2022-2023	154	154	82	72	16.7%
Carbon Consocios Carbon Capture Project 1	ACCU	ANDREU	21/08/2024	8355776294 - 8355776353 See screenshot in Appendix B	2022-2023	120	120	107	13	3.0%
TOTAL Eligible Quantity used for this reporting period claim									431	
TOTAL Eligible Quantity banked for future reporting periods									334	

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

Offset surrender note:

The remaining offsets—71, 74 ,82 , and 107—originate from the listed registry in the Offsets summary table have been banked.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1916
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Crudine Ridge Wind Farm	LGC	REC	18/08/2023	76858-77243	WD00NS18	2023	386	386	0	Wind	NSW
Wellington Solar Farm	LGC	REC	2/02/2024	2217-2639	SRPVNSW1	2023	423	423	0	Solar	NSW
Sebastopol Solar Farm	LGC	REC	9/02/2024	54827-55321	SRPXNS42	2023	495	495	0	Solar	NSW
Sebastopol Solar	LGC	REC	17/05/2024	15765-16376	SRPXNS42	2023	612	612	0	Solar	NSW
Total LGCs surrendered this report and used in this report								1,916			

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	2,417,963	kWh
Mandatory * (RET) (cell D32)	430,563	kWh
LGCs voluntarily surrendered (cell D36+D37)	1,916,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	71,400	kWh
Onsite renewable energy exported (cell D40)	0	kWh
Total residual electricity (cell D44)	-36,677	kWh
Percentage renewable electricity – (cell D46)	100.00%	
Market Based Approach Emissions Footprint (cell M44)	-36,515	kgCO₂-e
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	1,824,809	kgCO₂-e

Note

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 26.05% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
Good
Acceptable
Basic
Poor

Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO ₂ -e)
Method 1	Method 1 not applied
Method 2	Method 2 not applied
Total	0.00

Appendix D: Screenshots of offsets purchased

Transaction ID AU33278

Current Status Completed (4)

Status Date 19/04/2024 17:22:56 (AEST)
19/04/2024 07:22:56 (GMT)

Transaction Type Cancellation (4)

Transaction Initiator Gomez Pimpollo Mejia, Daniela

Transaction Approver Zhou, Tom Yi Shang

Comment 112 tonnes retired by Dexus on behalf of 1 Bligh Street Sydney for the purpose of Climate Active certification in FY24

Transferring Account

Account Number AU-2977

Account Name South Pole Australia Financial Services Pty Ltd

Account Holder South Pole Australia Financial Services Pty Ltd

Acquiring Account

Account Number AU-1068

Account Name Australia Voluntary Cancellation Account

Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF102090					2022-23		8,347,912,295 - 8,347,912,367	113

Transaction Details

Transaction details appear below:

Transaction ID AU29101

Current Status Completed (4)

Status Date 15/08/2023 14:56:30 (AEST)
15/08/2023 04:56:30 (GMT)

Transaction Type Cancellation (4)

Transaction Initiator Gomez Pimpollo Mejia, Daniela

Transaction Approver Zhou, Tom Yi Shang

Comment 134 tonnes retired by Dexus on behalf of 1 Bligh Street Sydney for the purpose of Climate Active certification in FY23

Transferring Account

Account Number AU-2977

Account Name South Pole Australia Financial Services Pty Ltd

Account Holder South Pole Australia Financial Services Pty Ltd

Acquiring Account

Account Number AU-1068

Account Name Australia Voluntary Cancellation Account

Account Holder Commonwealth of Australia



Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF102090					2022-23		8,347,906,971 - 8,347,907,104	134

Transaction ID AU35458
Current Status Completed (4)
Status Date 21/08/2024 14:59:09 (AEST)
 21/08/2024 04:59:09 (GMT)
Transaction Type Cancellation (4)
Transaction Initiator Stuart, Benjamin Mathew Clarke
Transaction Approver Rockliff, Nathan Stephen
Comment Retired by Dexus on behalf of 1 Bligh Street Sydney for the purpose of Climate Active certification in FY24

Transferring Account
Account Number AU-2321
Account Name Carbon Financial Services Pty. Ltd.
Account Holder Carbon Financial Services Pty. Ltd.

Acquiring Account
Account Number AU-1068
Account Name Australia Voluntary Cancellation Account
Account Holder Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100636					2022-23		8,355,776,140 - 8,355,776,293	154

Status Date	Status Code
21/08/2024 14:59:09 (AEST)	Completed (4)
21/08/2024 04:59:09 (GMT)	
21/08/2024 14:59:09 (AEST)	Proposed (1)
21/08/2024 04:59:09 (GMT)	
21/08/2024 14:59:09 (AEST)	Account Holder Approved (97)
21/08/2024 04:59:09 (GMT)	
20/08/2024 10:52:02 (AEST)	Awaiting Account Holder Approval (95)
20/08/2024 00:52:02 (GMT)	

Transaction ID AU35459
Current Status Completed (4)
Status Date 21/08/2024 15:00:24 (AEST)
 21/08/2024 05:00:24 (GMT)
Transaction Type Cancellation (4)
Transaction Initiator Stuart, Benjamin Mathew Clarke
Transaction Approver Rockliff, Nathan Stephen
Comment Retired by Dexus on behalf of 1 Bligh Street Sydney for the purpose of Climate Active certification in FY24

Transferring Account
Account Number AU-2321
Account Name Carbon Financial Services Pty. Ltd.
Account Holder Carbon Financial Services Pty. Ltd.

Acquiring Account
Account Number AU-1068
Account Name Australia Voluntary Cancellation Account
Account Holder Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100636					2022-23		8,355,776,294 - 8,355,776,413	120

Status Date	Status Code
21/08/2024 15:00:24 (AEST)	Completed (4)
21/08/2024 05:00:24 (GMT)	
21/08/2024 15:00:24 (AEST)	Proposed (1)
21/08/2024 05:00:24 (GMT)	
21/08/2024 15:00:24 (AEST)	Account Holder Approved (97)
21/08/2024 05:00:24 (GMT)	
20/08/2024 10:55:40 (AEST)	Awaiting Account Holder Approval (95)
20/08/2024 00:55:40 (GMT)	

___ Report end ___

