

**Climate Active Carbon Neutral certification**

**Public Disclosure Statement**



**THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE**

**Responsible entity name:** DEXUS FUNDS MANAGEMENT LIMITED

**Building / Premises name:** 240 St Georges Terrace

**Building Address:** 240 St Georges Terrace, Perth, WA 6000

**Corresponding NABERS Energy Rating number** OF30797

This building 240 St Georges Terrace has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 12/5/2023 to 11/5/2024.

<b>Total emissions offset</b>	196 tCO2-e
<b>Offsets bought</b>	0.00% ACCUs, 69.90% VCU, 0.00% CERs, 0.00% VERs, 0.0% RMUs
<b>Renewable electricity</b>	100.00% of electricity is from renewable sources

**Emissions Reduction Strategy**

240 St Georges Terrace has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 11th of May 2024

**Reporting Year Period**

The rating period / reporting year 18/01/2023  
 12 consecutive months of data used to calculate the NABERS Star rating. to  
17/01/2024



# 1. Carbon Neutral Information

## 1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

## 1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

## Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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## 2. Emissions Summary

Table 2. Emissions Source – Summary	t CO <sub>2</sub> –e
Scope 1: Refrigerants	8.7
Scope 1: Natural gas	54.3
Scope 1: Diesel	3.3
Scope 2: Electricity	0.0
Scope 3: Natural gas	4.3
Scope 3: Diesel	0.8
Scope 3: Electricity	0.0
Scope 3: Waste	82.0
Scope 3: Water and Wastewater	42.4
Other Scope 1,2 and 3 emissions	0.0
<b>Total Emissions</b>	<b>196</b>

\*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired											
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)	
							(tCO <sub>2</sub> -e) (total quantity retired) ***				
Nyaliga Fire Project	KACCU	ANREU	8/14/2023	AU29121 See screenshot in Appendix B	2021/22	2118	2118	3	12	6.1%	
Nyaliga Fire Project	KACCU	ANREU	8/14/2023	AU29121 See screenshot in Appendix B	2021/22	2118	2118	0	14	7.1%	
Guanare Forest Plantations	VCU	Verra	8/14/2023	#0228-195905146-195907579-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555</a>	2018	2434	2434	9	40	20.4%	
Guanare Forest Plantations	VCU	Verra	8/14/2023	#0228-195905146-195907579-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214555</a>	2018	2434	2434	0	37	18.9%	
North Kimberley Pastoral Lease Carbon Abatement	KACCU	ANREU	2/06/2024	AU27572 See screenshot in Appendix B	2021/22	574	574	0	20	10.2%	
North Kimberley Pastoral Lease Carbon Abatement	KACCU	ANREU	2/06/2024	AU27572 See screenshot in Appendix B	2021/22	574	574	0	13	6.6%	
Guanare Forest Plantations	VCU	Verra	2/06/2024	10228-195873683-195876979-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1# <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214568">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214568</a>	2018	3297	3297	0	33	16.8%	
Guanare Forest Plantations	VCU	Verra	2/06/2024	10228-195873683-195876979-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1# <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214568">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214568</a>	2018	3297	3297	12	27	13.8%	
<b>TOTAL Eligible Quantity used for this reporting period claim</b>									196		
<b>TOTAL Eligible Quantity banked for future reporting periods</b>								24			

\* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

\*\* Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

\*\*\* Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

**Offset surrender note:**

The remaining offsets for KACCU certificate (serial #AU29121, #AU27572), and VCU (Serial# #0228-195905146-195907579-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1, #10228-195873683-195876979-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1)were surrendered for a different building within Dexus' portfolio

#### 4. Renewable Energy Certificate (REC) Summary

**Renewable Energy Certificate (REC) summary**

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	2455
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\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC Information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Warradarge Wind Farm - Wind - WA	LGC	REC	4/07/2023	208335-209135	WD00WA24	45117	801	650	151	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	11/08/2023	637588-638159	WD00WA24	45156	572	572	0	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	19/01/2024	361185-361700	WD00WA24	45324	516	516	0	Wind	WA
Warradarge Wind Farm - Wind - WA	LGC	REC	5/02/2024	126612-127328	WD00WA24	45331	717	717	0	Wind	WA
Total LGCs surrendered this report and used in this report								2,455			

## Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
<b>Total renewables (onsite and offsite) (cell D45)</b>	<b>3,015,755</b>	<b>kWh</b>
Mandatory * (RET) (cell D32)	560,755	kWh
LGCs voluntarily surrendered (cell D36+D37)	2,455,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D41+D43)	0	kWh
Onsite renewable energy exported (cell D40)	0	kWh
<b>Total residual electricity (cell D44)</b>	<b>-7,411</b>	<b>kWh</b>
<b>Percentage renewable electricity – (cell D46)</b>	<b>100.00%</b>	
Market Based Approach Emissions Footprint (cell M44)	<b>-7,378</b>	<b>kgCO<sub>2</sub>-e</b>
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	<b>1,654,590</b>	<b>kgCO<sub>2</sub>-e</b>

### Note

\* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

## Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 41.82% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

Excellent
Good
Acceptable
Basic
<b>Poor</b>

## Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 4.42% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	Method 1 not applied
Method 2	8.66
<b>Total</b>	<b>8.66</b>

## Appendix D: Screenshots of offsets purchased

<b>Transaction ID</b>	AU29121
<b>Current Status</b>	Completed (4)
<b>Status Date</b>	14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)
<b>Transaction Type</b>	Cancellation (4)
<b>Transaction Initiator</b>	Stuart, Benjamin Mathew Clarke
<b>Transaction Approver</b>	Rockliff, Nathan Stephen
<b>Comment</b>	2,118 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23

### Transferring Account

<b>Account Number</b>	AU-2321
<b>Account Name</b>	Carbon Financial Services Pty. Ltd.
<b>Account Holder</b>	Carbon Financial Services Pty. Ltd.

### Acquiring Account

<b>Account Number</b>	AU-1068
<b>Account Name</b>	Australia Voluntary Cancellation Account
<b>Account Holder</b>	Commonwealth of Australia

### Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERE Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">ERE102670</a>					2021-22		8,331,535,367 - 8,331,537,484	2,118

### Transaction Status History

Status Date	Status Code
14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Completed (4)
14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Proposed (1)
14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Account Holder Approved (97)
14/08/2023 14:15:37 (AEST) 14/08/2023 04:15:37 (GMT)	Awaiting Account Holder Approval (95)

<b>Current Status</b>	Completed (4)
<b>Status Date</b>	19/04/2024 10:43:19 (AEST) 19/04/2024 00:43:19 (GMT)



<b>Transaction Type</b>	Cancellation (4)
<b>Transaction Initiator</b>	Stuart, Benjamin Mathew Clarke
<b>Transaction Approver</b>	Rockliff, Nathan Stephen
<b>Comment</b>	574 tonnes retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24

<b>Transferring Account</b>	<b>Acquiring Account</b>
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<b>Account Number</b>	AU-2321
<b>Account Name</b>	Carbon Financial Services Pty. Ltd.
<b>Account Holder</b>	Carbon Financial Services Pty. Ltd.

<b>Account Number</b>	AU-1068
<b>Account Name</b>	Australia Voluntary Cancellation Account
<b>Account Holder</b>	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">EOP100894</a>					2021-22		8,343,192,282 - 8,343,192,855	574

\_\_\_Report end \_\_\_

