

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Dexus CPA Pty Limited ATF Dexus CPA Development Trust

Building / Premises name: 60 Castlereagh Street

Building Address: 60 Castlereagh Street, Sydney, NSW 2000

Corresponding NABERS Energy Rating number OF31255

This building 60 Castlereagh Street has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 30/4/2024 to 29/4/2025.

Total emissions offset	199 tCO2-e
Offsets bought	62.81% ACCUs, 37.2% VCUs, 0.0% CERs, 0.0% VERs, 0.0% RMUs
Renewable electricity	100.00% of electricity is from renewable sources

Emissions Reduction Strategy

60 Castlereagh Street has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 29th of April 2025

Reporting Year Period

The rating period / reporting year
12 consecutive months of data used to calculate the NABERS Star rating.
1/01/2023
to
31/12/2023

1. Carbon Neutral Information

1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

1B Emission sources within certification boundary

Table 1. Emissions Boundary	
The Building has achieved Carbon Neutral Certification for the	Base Building; or Whole Building.
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources	<input checked="" type="checkbox"/> <input type="checkbox"/>
	Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim
 Description & justification of the exclusion



2. Emissions Summary

Table 2. Emissions Source – Summary

	t CO ₂ –e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	76.6
Scope 1: Diesel	2.3
Scope 2: Electricity	0.0
Scope 3: Natural gas	19.5
Scope 3: Diesel	0.6
Scope 3: Electricity	0.0
Scope 3: Waste	70.9
Scope 3: Water and Wastewater	28.8
Other Scope 1,2 and 3 emissions	0.0
Total Emissions	199

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
							(tCO2-e) (total quantity retired) ***			
Guanare Forest Plantations	VCU	Verra	6/02/2024	10228-195873683-195876979-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=214568	01/01/2018 - 31/12/2018	3297	3297	3292	5	2.5%
Jawoyn Fire Project	ACCU	ANREU	6/02/2024	8333843056 - 8333843056 & 8333850638 - 8333852284 See screenshot in Appedix B	2021 - 2022	1648	1648	1579	69	34.7%
Guanare Forest Plantations	VCU	Verra	14/08/2023	10228-195905146-195907579-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=214555	01/01/2018 - 31/12/2018	2434	2434	2365	69	34.7%
Nyaliga Fire Project	ACCU	ANREU	14/08/2023	8331535367 - 8331537484 See screenshot in Appedix B	2021 - 2022	2118	2118	2062	56	28.1%
TOTAL Eligible Quantity used for this reporting period claim									199	
TOTAL Eligible Quantity banked for future reporting periods									9,298	

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

Offset surrender note:

The remaining offsets—3292, 1579, 2365, and 2062—originate from the following registry serial numbers: 10228-195873683-195876979-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1, 8333843056 - 8333843056 & 8333850638 - 8333852284, 10228-195905146-195907579-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1, and 8331535367 - 8331537484, respectively. These offsets have been allocated to other Dexus buildings, with the additional note that 71 offsets originating from 10228-195873683-195876979-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 have been banked.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1415
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* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Crudine Ridge Wind Farm	LGC	REC	10/07/2023	23753-24162	WDO0NS18	2023	410	410	0	Wind	NSW
Bango Wind Farm 1, feeder 973	LGC	REC	18/08/2023	23864-24163	WDO0NS19	2023	300	300	0	Wind	NSW
Bango Wind Farm 1, feeder 973	LGC	REC	17/11/2023	11701-12023	WDO0NS19	2023	323	323	0	Wind	NSW
Bango Wind Farm 1, feeder 973	LGC	REC	2/02/2024	2229-2610	WDO0NS19	2023	382	382	0	Wind	NSW
Total LGCs surrendered this report and used in this report								1,415			

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach	
Total renewables (onsite and offsite) (cell D45)	1,737,218 kWh
Mandatory * (RET) (cell D32)	322,218 kWh
LGCs voluntarily surrendered (cell D36+D37)	1,415,000 kWh
GreenPower voluntarily purchased (cell D34)	0 kWh
Onsite renewable energy consumed (cell D40+D43)	0 kWh
Onsite renewable energy exported (cell D41)	0 kWh
Total residual electricity (cell D38)	-8,579 kWh
Percentage renewable electricity – (cell D46)	100.00%
Market Based Approach Emissions Footprint (cell M47)	-8,541 kgCO ₂ -e
Location Based Approach	
Location Based Approach Emissions Footprint (cell L47)	1,365,625 kgCO ₂ -e

Note

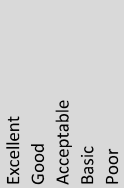
* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 35608430.65% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:



Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

- Method 1 – Estimation based on a default annual leakage rate
- Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions. Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	Method 1 not applied
Method 2	Method 2 not applied
Total	0.00

Appendix D: Screenshots of offsets purchased

Transaction ID AU33235
Current Status Completed (4)
Status Date 18/04/2024 12:24:05 (AEST)
 18/04/2024 02:24:05 (GMT)
Transaction Type Cancellation (4)
Transaction Initiator Gomez Pimpolo Mejia, Daniela
Transaction Approver Zhou, Tom Yi Shang
Comment 1,648 tonnes retired by Dexus on behalf of its managed portfolio for the purpose of Climate Active certification in FY24

Transferring Account

Account Number AU-2977
Account Name South Pole Australia Financial Services Pty Ltd
Account Holder South Pole Australia Financial Services Pty Ltd

Acquiring Account

Account Number AU-1068
Account Name Australia Voluntary Cancellation Account
Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100639					2021-22		8,333,843,056 - 8,333,843,056	1
AU	KACCU	Voluntary ACCU Cancellation			EOP100639					2021-22		8,333,850,638 - 8,333,852,284	1,647

Transaction ID AU29121
Current Status Completed (4)
Status Date 14/08/2023 14:33:50 (AEST)
 14/08/2023 04:33:50 (GMT)
Transaction Type Cancellation (4)
Transaction Initiator Stuart, Benjamin Mathew Clarke
Transaction Approver Rockliff, Nathan Stephen
Comment 2,118 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23

Transferring Account

Account Number AU-2321
Account Name Carbon Financial Services Pty. Ltd.
Account Holder Carbon Financial Services Pty. Ltd.

Acquiring Account

Account Number AU-1068
Account Name Australia Voluntary Cancellation Account
Account Holder Commonwealth of Australia



Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERE Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERE109620					2021-22		8,331,535,367 - 8,331,537,484	2,118

Transaction Status History

Status Date	Status Code
14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Completed (4)
14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Proposed (1)
14/08/2023 14:33:50 (AEST) 14/08/2023 04:33:50 (GMT)	Account Holder Approved (97)
14/08/2023 14:15:37 (AEST) 14/08/2023 04:15:37 (GMT)	Awaiting Account Holder Approval (95)

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