



# **PUBLIC DISCLOSURE STATEMENT**

**LA TROBE FINANCIAL PTY LIMITED  
(TRADING AS LA TROBE FINANCIAL)**


**ORGANISATION CERTIFICATION  
CY2023**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	La Trobe Financial Pty Limited (trading as La Trobe Financial)
REPORTING PERIOD	1 January 2023 – 31 December 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Lilian Chin Director of ESG 18/04/2024</p>



**Australian Government**  
**Department of Climate Change, Energy,  
the Environment and Water**

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Version February 2024.



# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	2,632.74 t CO <sub>2</sub> -e
CARBON OFFSETS USED	50% Biodiversity Reforestation <i>Yarra Yarra</i> Gold Standard PERs stapled with CDM-CERs, 50% VCU's
RENEWABLE ELECTRICITY	Not applicable.
CARBON ACCOUNT	Prepared by: Heidi Fog Carbon Neutral Pty Ltd
TECHNICAL ASSESSMENT	13 May 2022 (Base year) Registered Consultant Heidi Fog Carbon Neutral Pty Ltd Next technical assessment due: CY2024 report

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## 2. CERTIFICATION INFORMATION

The Climate Active Carbon Neutral certification covers the Australian business operations of La Trobe Financial Pty Limited, trading as La Trobe Financial ABN 80 115 895 362. The operational boundary of the carbon account has been defined based on the operational control approach. Emissions associated with La Trobe Financial's products and services are not included in this organisation certification.

This Public Disclosure Statement represents the reporting period 1 January 2023 to 31 December 2023 (CY2023) and is La Trobe Financial's third year as a Climate Active carbon neutral certified organisation.

The carbon account has been prepared in accordance with the Climate Active Carbon Neutral Standard for Organisations. This entails using recognised emission factors and methods for carbon accounting published in Australia, such as the National Greenhouse Accounts (NGA) Factors, and the work of the international corporate accounting and reporting standard The Greenhouse Gas Protocol.

The greenhouse gasses included in the carbon account are the seven gasses reported under the Kyoto Protocol: carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF<sub>6</sub>) and nitrogen trifluoride (NF<sub>3</sub>). These gasses are expressed in carbon dioxide equivalents (CO<sub>2</sub>-e), providing the ability to present greenhouse gas emissions as one unit.

### Description of organisation certification

With \$18 billion of assets under management, La Trobe Financial is Australia's leading alternative asset manager providing finance and investment solutions to customers globally.

For over seventy years, La Trobe Financial has been managing carefully selected portfolios sourced from the \$2.8 trillion residential and commercial mortgage market. Their rigorous investment disciplines are time-tested and have produced market-leading returns for investors throughout the economic cycle.

La Trobe Financial employs over 550 staff across its Melbourne and Sydney offices and recognises its responsibility as a corporate citizen.

Our international offices are not included in the operational boundary of this certification.

La Trobe Financial locations included in our boundary:



## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

Natural gas

Electricity

Resource disposal to landfill  
(waste)

Water

IT software and equipment

Telephone, mobile and  
comms services

Subscriptions and  
memberships

Training and education

Cleaning

Repair and maintenance

Office paper

Paper products and  
stationery

Entertainment and food

Accommodation

Air Travel

Postage, couriers and freight

Taxi, rideshare, transport in  
staff vehicles for business  
purposes

Parking

Staff working from home

Staff commute to and from  
work

### Non-quantified

Not applicable

## Outside emission boundary

### Excluded

International  
representative offices

Other purchased goods  
and services

## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy

In accordance with the La Trobe Financial ESG framework, we commit to an absolute (Scopes 1 – 3) carbon reduction of a minimum 30% and aim to support the UN sanctioned recommendation of 50% carbon reduction on our CY2021 Climate Active carbon account inventory by 2030. These reductions are based on a comparison with our baseline year (CY2021). The result of this goal will be documented in our Climate Active CY2030 carbon account released early 2031. At this time our overall carbon footprint has reduced by 5% compared to our CY2021 base year.

#### La Trobe Financial aims to reduce its emissions by the following plans:

- We will set a company-wide standard in our Climate Conscious Procurement Policy for appliances with the highest possible energy rating in the market place.
- We will continue to maintain our purchase of Climate Active carbon neutral certified Australian office paper with a view to source this as 100% recycled pulp.
- A company-wide policy for zero clean paper & cardboard, food and e-waste (incl. toner cartridges, batteries) but also, polystyrene, glass, aluminum and steel cans being sent to landfill and recycling.
- When we are great at all the above items, we will focus on how we manage to avoid and reduce our liability for embodied emissions in our procurement of products and services from our supply chain. This project will be started early 2026 as a cooperation between our Procurement Team and our supply chain.
- Our Board of Directors and Management Team are committed to actively engage, train and develop all colleagues, clients and supply chain to ensure all are aware of the expectations placed on them for our common 2030 goal.
- We will uphold our status as a Climate Active carbon neutral certified organisation and our investments in the support and development of carbon credit projects and all its benefits as well as co-benefits.

### Emissions reduction actions

#### We have already implemented

- In 2023 we commissioned an energy auditor to walk through our Melbourne premises and to produce an electricity reduction plan. We are in the process of reviewing the recommendations made to identify suitable ones for implementation.

- We have transitioned to a purchase of 100% renewable electricity for all our tenancy kWh consumption in Sydney and Melbourne as at 1/1/2024. When calculating our Climate Active CY24 carbon account, we will change our method of electricity associated calculation from the location-based to the market-based method. The move to 100% renewable purchase from the grid is projected to save 18% of our total annual carbon emissions.
- Follow-me printing to eliminate the forget factor printing
- Procuring Climate Active carbon neutral certified office paper where possible
- In 2022 we formalised the “work-life-working-from-home” balance with all staff. Following that we continue to work on reducing our carbon footprint associated with staff commuting to and from work and reducing the number of vehicles coming into our cities. The goal is to reduce emissions associated with the staff commute by 20%.
- In January 2024, we changed over to more energy efficient lighting equipment as recommended by our landlord in the Melbourne Offices (Levels 15, 24 and 25).
- We updated our ESG framework in November 2023.



## 5. EMISSIONS SUMMARY

### Emissions over time

Emissions since base year			
		Total tCO <sub>2</sub> -e (without uplift)	Total tCO <sub>2</sub> -e (with uplift)
Base year/Year 1:	2021	2,784.60	2,784.60
Year 2:	2022	2,560.88	2,560.88
Year 3:	2023	2,632.74	2,632.74

### Significant changes in emissions+

Significant changes in emissions			
Emission source	Previous year emissions (t CO <sub>2</sub> -e)	Current year emissions (t CO <sub>2</sub> -e)	Reason for change
Long business class flights	63.78	293.78	Increase in business fare flights due to post-covid opening of international borders, allowing for uplift in executive-level business travel.

### Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
WINC	984.4 kg office paper

## Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Scope 1 emissions (t CO <sub>2</sub> -e)	Scope 2 emissions (t CO <sub>2</sub> -e)	Scope 3 emissions (t CO <sub>2</sub> -e)	Total emissions (t CO <sub>2</sub> -e)
Accommodation and facilities	0.00	0.00	57.74	57.74
Cleaning and chemicals	0.00	0.00	28.21	28.21
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Electricity	0.00	592.42	50.65	643.08
Food	0.00	0.00	88.31	88.31
ICT services and equipment	0.00	0.00	537.73	537.73
Machinery and vehicles	0.00	0.00	49.87	49.87
Office equipment and supplies	0.00	0.00	27.22	27.22
Postage, courier and freight	0.00	0.00	69.58	69.58
Professional services	0.00	0.00	255.85	255.85
Stationary energy (gaseous fuels)	2.81	0.00	0.22	3.03
Transport (air)	0.00	0.00	535.35	535.35
Transport (land and sea)	0.00	0.00	286.46	286.46
Waste	0.00	0.00	28.93	28.93
Water	0.00	0.00	5.13	5.13
Working from home	0.00	0.00	16.26	16.26
<b>Total emissions (tCO<sub>2</sub>-e)</b>	<b>2.81</b>	<b>592.42</b>	<b>2,037.50</b>	<b>2,632.74</b>

## Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	t CO <sub>2</sub> -e
Not applicable	0.00
Total of all uplift factors (tCO <sub>2</sub> -e)	0.00
<b>Total emissions footprint to offset (tCO<sub>2</sub>-e)</b> <i>(total emissions from summary table + total of all uplift factors)</i>	<b>2,632.74</b>

## 6. CARBON OFFSETS

### Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Certified Emissions Reductions (CERs)	1,316	50%
Verified Carbon Units (VCUs)	1,317	50%

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Project CN-8071: Sangyi Wanshigou 49.5W Wind Farm project, China	CDM CER	ANREU	3 April 2024	1,137,497,623- 1,137,498,577	CP2 (2015- 2019)		955		0	1,097	42%
	CDM CER			1,137,498,578 - 1,137,498,719 (Please see retirement notice on page 16)							
<i>Stapled to</i> Australian Native Reforestation Gold Standard: Yarra Yarra Biodiversity Corridor Project, Australia <sup>1</sup>	PER	GS Impact	2 April 2024	<a href="#">GS1-1-AU-GS3039-21-2024-22913-7939-9035</a>	2024	1,097					










Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Rimba Raya Biodiversity Reserve Project, Indonesia	VCS-REDD	VERRA	3 April 2024	<a href="#">6979-362451367-362452463-VCU-016-MER-ID-14-674-01012014-30062014-1</a>	2014	-	1,097	0	0	1,097	42%
Rimba Raya Biodiversity Reserve Project, Indonesia	VCS-REDD	VERRA	17 May 2023	<a href="#">7828-431374657-431375073-VCU-016-MER-ID-14-674-01072014-31122014-1</a>	2014	-	417	197	0	220	8%
Metro Delhi Project, India  <i>Stapled to</i>	CDM CER	ANREU	17 May 2023	239,761,240 – 239,762,739  (Please see retirement notice on page 17)	CP2 (2015-2019)		1,500	1,281	0	219	8%
Australian Native Reforestation Gold Standard: Yarra Yarra Biodiversity Corridor Project, Australia <sup>1</sup>	PER	GS Impact	17 May 2023	<a href="#">GS1-1-AU-GS3039-22-2024-22913-1864-3363</a>	2024	1,500					
<b>Total eligible offsets retired and used for this report</b>										2,633	
<b>Total eligible offsets retired this report and banked for use in future reports</b>									0		

<sup>1</sup> Australian Native Reforestation PER units are not Eligible Offset Units under Climate Active so have been stapled with an equal number of Eligible Offset Units.

## Co-benefits










### Yarra Yarra Biodiversity Corridor. Biodiverse Reforestation Carbon Offsets.

The *Yarra Yarra Biodiversity Corridor* is a native reforestation project located in Southwest Australia. The table indicates the co-benefits of this project and how this project contributes to the United Nation Sustainable Development Goals. As land use and forestry activities are recognised as requiring high levels of upfront finance to source land, to plant and to manage, we have supplemented local biodiverse reforestation carbon offsets from the *Yarra Yarra Biodiversity Corridor* with Climate Active eligible offset units.

Co-benefits category	Core co-benefit	Co-benefit description/nature of potential co-benefit	UN Sustainable Development Goals	
<b>Environment</b>	Biodiversity / ecosystem services	The Yarra Yarra project reconnects and restores fragmented and declining (remnant) woodland and shrubland which provides habitat for threatened flora and fauna.	Goal 15: Life on land	
	Water Quality	Water quality is assumed to improve due to reduced surface runoff and reduction in sediment and nutrient loads in water catchments. Groundwater levels and salt concentrations are also expected to reduce over time.	Goal 6: Clean Water and Sanitation	
	Soil Quality	Soil quality of the Yarra Yarra project area is expected to improve over time with soil organic matter increasing and salt concentrations declining.	Goal 15: Life on land	
<b>Economic</b>	Local Employment and Skills	The establishment of plantations and conservation areas creates employment opportunities and skills development during the preparation, planting, management of the Yarra Yarra project.	Goal 3: Good Health and Well-being Goal 4: Quality Education Goal 8: Decent Work and Economic Growth Goal 17: Partnerships for the goals	   
<b>Social</b>	Indigenous cultural heritage	The Yarra Yarra project recognises and continues to protect significant cultural heritage sites that are located in the project area. This is assumed to strengthen cultural heritage and support spiritual re-connection to country which potentially has positive impacts on mental health and wellbeing of indigenous communities.	Goal 3: Good Health and Well-being Goal 17: Partnerships for the goals	 

## Rimba Raya Biodiversity Reserve

The Rimba Raya Biodiversity Reserve Project is located in Central Kalimantan, Indonesian Borneo. This project delivers all 17 of the United Nations' Sustainable Development Goals: the table below summarises some of these.

Co-benefits category	Core co-benefit	Co-benefit description/nature of potential co-benefit	UN Sustainable Development Goals
<b>Environment</b>	Biodiversity	Indonesia has the largest number of threatened mammal species on Earth, and the fourth largest total across flora and fauna species types.	Goal 15: Life on land 
	Water Quality/Community	By minimising changes in land use, the project is helping to prevent downstream flooding. A successful pilot program has helped deliver clean water filters, protecting the community from lethal, waterborne diseases.	Goal 6: Clean Water and Sanitation 
<b>Economic</b>	Local Employment and Skills	The project is building community centres offering facilities for park and project staff as well as for community organisations. Educational initiatives include creating a Scholarship fund, the construction of libraries, and providing school materials and monetary donations.	Goal 3: Good Health and Well-being Goal 4: Quality Education Goal 8: Decent Work and Economic Growth Goal 17: Partnerships for the goals  
			 
<b>Social</b>	Zero hunger	Training on growth of cash crops such as fruit trees offers communities an alternative source of income, while also addressing food security concerns in local communities. It also provides a higher density of natural food sources for the endangered and repatriated orangutans of Rimba Raya	Goal 2: Zero Hunger Goal 3: Good Health and Well-being Goal 17: Partnerships for the goals  
			

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

Not applicable.


The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

<b>1. Large-scale Generation certificates (LGCs)*</b>	<b>0</b>
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\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
<b>Total LGCs surrendered this report and used in this report</b>									<b>0</b>

# APPENDIX A: ADDITIONAL INFORMATION



**Australian National Registry of Emissions Units**

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Logged in as: Raymond Wilson / Industry U

### Transaction Details

Transaction details appear below.

Transaction ID	AU33082
Current Status	Completed (4)
Status Date	03/04/2024 15:00:18 (AEDT) 03/04/2024 04:00:18 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Rogers, Georgiana S.A
Transaction Approver	Wilson, Raymond Glen
Comment	Relied on behalf of La Trobe Financial to support its carbon neutral claim against the Climate Active Carbon Neutral Standard C/2023, with extra credits, if applicable, to be banked for future periods.

**Transferring Account**

Account Number	AU-2545
Account Name	Carbon Neutral Pty Ltd
Account Holder	Carbon Neutral Pty Ltd


**Acquiring Account**

Account Number	AU-2764
Account Name	Voluntary Cancellation - CP2
Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range
CN	CER	Kyoto Voluntary Cancellation	2	2					CN-8071			1,137,498,633 - 1,137,498,637

**Transaction Status History**

Status Date	Status Code
03/04/2024 15:00:18 (AEDT)	Completed (4)



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Logged in as: Raymond Wilson / Industry User

### Transaction Details

Transaction details appear below.

Transaction ID	AU33085
Current Status	Completed (4)
Status Date	03/04/2024 15:21:20 (AEDT) 03/04/2024 04:21:20 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Rogers, Georgiana S.A
Transaction Approver	Wilson, Raymond Glen
Comment	Relied on behalf of La Trobe Financial to support its carbon neutral claim against the Climate Active Carbon Neutral Standard C/2023, with extra credits, if applicable, to be banked for future periods.

**Transferring Account**

Account Number	AU-2545
Account Name	Carbon Neutral Pty Ltd
Account Holder	Carbon Neutral Pty Ltd

**Acquiring Account**

Account Number	AU-2764
Account Name	Voluntary Cancellation - CP2
Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range
CN	CER	Kyoto Voluntary Cancellation	2	2					CN-8071			1,137,498,578 - 1,137,498,719

**Transaction Status History**

Status Date	Status Code
03/04/2024 15:21:20 (AEDT) 03/04/2024 04:21:20 (GMT)	Completed (4)





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Transaction Details

Transaction details appear below:

Transaction ID	AU27359
Current Status	Completed (4)
Status Date	17/05/2023 14:47:13 (AEST) 17/05/2023 04:47:13 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Wilson, Raymond Glen
Transaction Approver	Rogers, Georgiana S A
Comment	Retired on behalf of La Trobe Financial to support its CY2022 carbon neutral claim against the Climate Active Carbon Neutral Standard. Credits not needed for the CY2022 reporting period will be banked for a future reporting period

Transferring Account

Account Number	AU-2545
Account Name	Carbon Neutral Pty Ltd
Account Holder	Carbon Neutral Pty Ltd

Acquiring Account

Account Number	AU-2764
Account Name	Voluntary Cancellation - CP2
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Units	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expire Date	Serial Range	Quantity
3H	CER	Kyoto Voluntary Cancellation	2	2					3H-4463			235,751,240 - 239,752,739	1,500

Transaction Status History

Status Date	Status Code
17/05/2023 14:47:13 (AEST)	Completed (4)
17/05/2023 04:47:13 (GMT)	



## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	146,918	0	19%
Residual Electricity	627,966	571,449	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>146,918</b>	<b>0</b>	<b>19%</b>
<b>Total grid electricity</b>	<b>774,884</b>	<b>571,449</b>	<b>19%</b>
<b>Total electricity (grid + non grid)</b>	<b>774,884</b>	<b>571,449</b>	<b>19%</b>
Percentage of residual electricity consumption under operational control	100%		
<b>Residual electricity consumption under operational control</b>	<b>627,966</b>	<b>571,449</b>	
Scope 2	558,959	508,652	
Scope 3 (includes T&D emissions from consumption under operational control)	69,007	62,797	
<b>Residual electricity consumption not under operational control</b>	<b>0</b>	<b>0</b>	
Scope 3	0	0	

<b>Total renewables (grid and non-grid)</b>	<b>18.96%</b>
<b>Mandatory</b>	<b>18.96%</b>
<b>Voluntary</b>	<b>0.00%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>508.65</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>62.80</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>508.65</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>62.80</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>571.45</b>
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO <sub>2</sub> -e)	Scope 3 Emissions (kgCO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kgCO <sub>2</sub> -e)
NSW	179,399	179,399	121,991	8,970	0	0
VIC	595,485	595,485	470,433	41,684	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>774,884</b>	<b>774,884</b>	<b>592,424</b>	<b>50,654</b>	<b>0</b>	<b>0</b>
NSW	0	0	0	0		
VIC	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>774,884</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>0</b>					

<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>592.42</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>50.65</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>592.42</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>50.65</b>
<b>Total emissions liability</b>	<b>643.08</b>

### Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO <sub>2</sub> -e)
Not applicable	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market-based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

### Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
Not applicable	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market-based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

# APPENDIX C: INSIDE EMISSIONS BOUNDARY

## Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Not applicable	

## Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations

## Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
International representative offices	N	N	N	N	N	<p><b>Size:</b> The emissions source is likely to be immaterial/</p> <p><b>Influence:</b> We do not have the potential to influence the emissions from this source.</p> <p><b>Risk:</b> The source does not create supply chain risks, and it is unlikely to be of significant public interest in Australia.</p> <p><b>Stakeholders:</b> Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our Australian business.</p> <p><b>Outsourcing:</b> Our Climate Active carbon neutral certification is for our operation in Australia only.</p>
Other purchased goods and services	Y	N	N	N	N	<p><b>Size:</b> The emissions source could be material.</p> <p><b>Influence:</b> We do not have the potential to influence the emissions from this source.</p> <p><b>Risk:</b> The source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p><b>Stakeholders:</b> Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p><b>Outsourcing:</b> La Trobe Financial has not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>



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