



PUBLIC DISCLOSURE STATEMENT

**FABLE HOLDINGS PTY LTD (TRADING AS
FABLE FOOD PTY LTD)**

**ORGANISATION CERTIFICATION
FY2022-23**


Australian Government
Climate Active
Public Disclosure Statement

fable



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Fable Holdings Pty Ltd (Trading as Fable Food Pty Ltd)
REPORTING PERIOD	Financial Year 1 July 2022 – 30 June 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p></p> <p>Christopher McCallum COO/CFO 08 May 2024</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version August 2023.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	Offset by organisation: 1,217 tCO ₂ e (includes product offsets)
OFFSETS USED	Offsets used by organisation: 100% VCUs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Pathzero
TECHNICAL ASSESSMENT	16/01/2024 Pathzero Next technical assessment due: FY 2027
THIRD PARTY VALIDATION	Type 1 11/12/2023 GPP Audit

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2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year 1 July 2022 to 30 June 2023 and covers all of the business operations of Fable Holdings Pty Ltd (trading as Fable Food Pty Ltd), ABN 32 636 627 542 including international operations.

The emissions boundary has been defined based on the operational control approach. The boundary comprises the operations of Fable Holdings (ABN 32 636 627 542) and the associated subsidiaries, Fable Food USA, Inc. (D-U-N-S No. 119011973), Fable Food Pty Ltd (ABN 95 632 438 094), and Fable Food UK Limited (Registered No. 13438891). This includes emissions from the following locations:

- 146 McKees Rd, Hunchy QLD 4555, Australia
- 10 John St, London WC1N 2EB, UK
- 1644 Platte St suite 400, Denver, CO 80202, USA

The greenhouse gases (GHG) included in the inventory include all those that are reported under the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF₆). All emissions are reported in tonnes of carbon dioxide equivalent (t CO₂ e) and uses relative global warming potentials (GWPs).

Fable Food also has a Climate Active Product Certification of which emissions have been included within this report, however, is a separate PDS for the FY2022/23 reporting period.

Organisation description

Foraged from shiitake mushrooms, Fable is goodness unearthed. It's real food, real mushrooms, but better.

Our mission is to make food healthier and more sustainable, by making delicious food from mushrooms. We are reimagining mushrooms, improving their texture and elevating their natural flavours and nutrients to become a succulent, umami-rich culinary protein.

Made with all natural plant-based ingredients, the Fable range of mushroom-based products are made from agriculturally-grown mushrooms that undergo a proprietary method with minimal processing to draw out the delicious, umami flavours and nutrients of mushrooms.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

As part of our commitment to sustainability and environmental responsibility, Fable Holdings recognizes the urgent need to address and reduce GHG emissions associated with our professional services. This Emission Reduction Strategy outlines our measures, targets, and actions to contribute to a more sustainable future.

- Fable Holdings commits to a quantified and time-bound emissions reduction target to reduce all emissions in our value chain by 20% by 2030.
- Baseline Year: 2023
- Sub-Targets:

Scope 3: emissions reduced by 20% by 2030 by engaging with carbon neutral businesses and engage with our supply chain to provide GHG emissions inventory associated with your service/product. Fable Holdings does not have any Scope 1 and 2 emissions.

Professional Services

Fable Holdings is committed to reducing emissions across our entire value chain. A key area for reduction is within the professional service firms we currently partner with. Moving forward, Fable Holdings will implement a policy to preference the use of professional service firms who have also made sustainability and carbon neutral commitments.

Fable Holdings has set an emissions reduction target to reduce professional services emissions by 20% from its base year emissions inventory by 2030.

Fable Holdings will strive to reduce emissions on average over time. If emissions rise during a reporting period, we commit to providing transparent explanations for the increase, such as business growth, increased travel, or transportation, including previously excluded emissions sources.

In the next 12 months Fable Holdings will undertake the following actions designed to reduce our emissions:

- Fable Holdings will implemented a policy to preference the use of professional service firms who have also made sustainability and carbon neutral commitments.
- When travelling for business purposes, Fable Holdings encourages staff to select the least emission intensive mode of travel. For example, purchasing of carbon neutral flights. Choosing economy over business class flights
- Fable Holdings encourages staff to conduct meetings via teleconference rather than in person.

5. EMISSIONS SUMMARY

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Virgin Australia	Service
Qantas	Service

Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location/market-based approach.

Emission category	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	8.02	8.02
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Co-working desk	0.00	0.00	16.74	16.74
Food	0.00	0.00	9.50	9.50
ICT services and equipment	0.00	0.00	35.67	35.67
Manufacturing (3 rd party)	0.00	0.00	222.08	222.08
Non-company owned vehicles	0.00	0.00	40.20	40.20
Office equipment & supplies	0.00	0.00	4.20	4.20
Packaging Materials	0.00	0.00	87.71	87.71
Postage, courier, and freight	0.00	0.00	70.32	70.32
Professional Services	0.00	0.00	122.63	122.63
Raw Materials	0.00	0.00	284.14	284.14
Transport (Air)	0.00	0.00	172.44	172.44
Transport (Land and Sea)	0.00	0.00	32.03	32.03
Venue hire	0.00	0.00	12.68	12.68
Warehouse (3 rd party)	0.00	0.00	50.98	50.98
Waste	0.00	0.00	26.12	26.12
Working from home	0.00	0.00	19.99	19.99
Total emissions	0.00	0.00	1215.45	1215.45

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Uplift to account for emission activities where non-Climate Active emission factors are used	1.32
Total of all uplift factors	1.32
Total emissions footprint to offset <i>(total emissions from summary table + total of all uplift factors)</i>	1,216.77

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emission to offset is 1,216.77 t CO₂e. The total number of eligible offsets used in this report is 1,217. Of the total eligible offsets used, 0 were previously banked and 1,217 were newly purchased and retired. 0 are remaining and have been banked for future use.

Co-benefits

Ningxia Xiangshan Wind Farm Project

Ningxia Xiangshan Wind Farm Project (NZWF) is located in Zhongwei City, Ningxia Hui Autonomous Region, People's Republic of China. NZWF consists of 265 wind turbines with a total generation capacity of 397.5MW. The power generated will be delivered to the Northwest Power Grid. The estimated annual average emission reduction is 727,982 tCO₂e. The proposed project will also create 200 local employment opportunities during the construction and 200 to operate, improving the living standard of local people. Road construction will help regional agriculture and other products transported from the mountains of Xiangshan to the cities.

Eligible offsets retirement summary

Offsets retired for Climate Active carbon neutral certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Ningxia Xiangshan Wind Farm Project	VCU	Verra	21 Dec 2023	12193-394737698-394737966-VCS-VCU-997-VER-CN-1-1867-01012021-30092021-0	2021	-	269	0	0	269	22%
Ningxia Xiangshan Wind Farm Project	VCU	Verra	21 Dec 2023	15975-732265551-732266498-VCS-VCU-997-VER-CN-1-1867-01012022-31082022-0	2022	-	948	0	0	948	78%
Total eligible offsets retired and used for this report										1,217	
Total eligible offsets retired this report and banked for use in future reports									0		
Type of offset units		Eligible quantity (used for this reporting period)					Percentage of total				
Verified Carbon Units (VCUs)		1,217					100%				

All emissions associated with Fable Food's Product Certification are captured in the organisation boundary and have been offset in this certification.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

For this certification, electricity emissions have not been calculated separately as Fable Foods do not have direct operational control. All Fable Foods offices are within co-working spaces and use 3rd party manufacturing and warehouses for the product. Fable Foods does not have direct responsibility for managing or paying the associated utility bills. Electricity emissions with other emission sources such as natural gas etc. have been estimated and included in the emissions for co-working, manufacturing (3rd party) and warehouses (3rd party).

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

N/A

Excluded emissions sources summary

N/A



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