



PUBLIC DISCLOSURE STATEMENT

BUSINESS EVENTS SYDNEY LIMITED

ORGANISATION CERTIFICATION

CY2023

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Business Events Sydney Limited
REPORTING PERIOD	1 January 2023 – 31 December 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Sonya Stewart</i></p> <p>Sonya Stewart Chief Operating Officer 15 August 2024</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

Public Disclosure Statement documents are prepared by the submitting organisation. The material in the Public Disclosure Statement document represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement document and disclaims liability for any loss arising from the use of the document for any purpose.

Version August 2023.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	799 tCO ₂ -e
CARBON OFFSETS USED	81% ACCUs, 19% VCUs
RENEWABLE ELECTRICITY	31.12%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	Date: 31/10/2022 Organisation: Pangolin Associates Next technical assessment due: CY2025

Contents

1. Certification summary	3
2. Certification information.....	4
3. Emissions boundary	5
4. Emissions reductions.....	7
5. Emissions Summary.....	8
6. Carbon offsets	10
7. Renewable Energy Certificate (REC) Summary	12
Appendix A: Additional Information	13
Appendix B: Electricity summary	14
Appendix C: Inside emissions boundary	18
Appendix D: Outside emissions boundary	19

2. CERTIFICATION INFORMATION

Description of organisation certification

This organisation certification is for the business operations of Business Events Sydney Limited (BESydney) ABN 42 002 630 364.

The scope of this certification includes:

- Australian operations, located in Sydney NSW;
- Overseas Remote Workers (no physical location).

This Public Disclosure Statement includes information for CY2023 reporting period.

Organisation description

BESydney (ABN 42 002 630 364) promotes Sydney as the pre-eminent Asia Pacific visitor destination and acquires strategic business events that deliver economic and social impact for Sydney, New South Wales and global communities.

We are a trusted, independent, not-for-profit organisation that works with partners across government, industry and academia. Our organisation was first established in 1969 and for more than 30 of our 50+ years in operation, the NSW Government has backed us to bring business visitors to Sydney. We provide professional services and support to local leaders and international associations, corporates and event planners to host global meetings in our city; and we purposefully secure and develop bids for global meetings that align with government industry, trade and policy priorities to accelerate outcomes.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007.

BESydney's Australian operations are carried out at the following location:

- Level 20, 100 William Street, Sydney, NSW, 2000

BESydney also counts international remote worker activities, included in the scope of this certification:

- 2 working from China
- 2 working from Singapore
- 1 working from Germany
- 1 working from UK
- 1 working from USA

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities

Cleaning and chemicals

Climate Active carbon neutral products and services

Electricity

Food

ICT services and equipment

International Working from Home (China, Singapore, Germany, UK, USA)

Office equipment & supplies

Postage, courier and freight

Professional services

Stationary energy (gaseous fuels)

Transport (air)

Transport (land and sea)

Waste

Water

Non-quantified

Refrigerants

Outside emission boundary

Excluded

N/A

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Business Events Sydney is committed to reducing our organisation's emissions by 30% by 2030, compared to a CY2021 baseline. In order to achieve this target, we will take the following actions:

Scope 2 emissions will be reduced by:

- In 2023, purchased Electricity accounted for 11% of the overall emissions, and 100% of the Scope 2 emissions. Business Events Sydney commits to purchasing 100% GreenPower by 2030.

Scope 3 emissions will be reduced by:

- Business travel accounts for 30% of the overall emissions. Activities associated with travel are a core part of our business, but we are committed to reducing business-related travel where possible, and will also investigate lower emission options for travel. Whilst the emissions attributed to Business Flights were low in the CY2021 period, this is expected to increase in future years as Business Events Sydney resumes normal business operation as has been the case in 2023.
- We will continue to work with our building owner to obtain better Base Building Electricity data, and to influence the purchase of GreenPower.
- A significant proportion of our emissions are attributed to Scope 3 sources, such as Professional Services (29%) and ICT Services (9%). BESydney will create and implement a supplier engagement policy that considers the sustainability performance, stance and initiatives of the supplier as part of our procurement practices by 2026.
- Located close to the CBD, we encourage all staff to walk to business meetings and events located in reasonable proximity to promote health and reduce emissions.

Emissions reduction actions

- BESydney procured 100% GreenPower for its tenancy from June 2023, resulting in reduced electricity-related emissions.
- BESydney reviewed its travel policy to enable opt-in purchasing of carbon offsets at time of ticketing for Australian Climate Active Certified airlines.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year			
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/ year 1:	2021	128.8	N/A
Year 2:	2022	481.4	N/A
Year 3:	2023	798.67	N/A

Significant changes in emissions

Significant changes in emissions			
Emission source	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Reason for change
Food & Catering	0.39	80.0	CY2023 represents BESydney's first year returning to full business activity levels post pandemic.
Long business class flights (>3,700km)	71.76	91.97	CY2023 represents BESydney's first year returning to full business activity levels post pandemic.
Long economy class flights (>3,700km)	70.42	123.14	CY2023 represents BESydney's first year returning to full business activity levels post pandemic.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Services
Qantas	Opt-in Flights
Virgin Australia	Opt-in Flights

Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Scope 1 emissions (tCO ₂ -e)	Scope 2 emissions (tCO ₂ -e)	Scope 3 emissions (tCO ₂ -e)	Total emissions (t CO ₂ -e)
Accommodation and facilities	-	-	33.50	33.50
Cleaning and Chemicals	-	-	1.99	1.99
Climate Active carbon neutral products and services	-	-	-	-
Electricity	-	6.67	80.80	87.47
Food	-	-	84.95	84.95
ICT services and equipment	-	-	76.67	76.67
International Working from Home: China	-	-	1.41	1.41
International Working from Home: Singapore	-	-	1.01	1.01
International Working from Home: Germany	-	-	2.20	2.20
International Working from Home: UK	-	-	0.39	0.39
International Working from Home: United States	-	-	0.62	0.62
Office equipment & supplies	-	-	7.99	7.99
Postage, courier and freight	-	-	1.72	1.72
Professional Services	-	-	233.25	233.25
Stationary Energy (gaseous fuels)	-	-	1.50	1.50
Transport (Air)	-	-	237.25	237.25
Transport (Land and Sea)	-	-	19.37	19.37
Waste	-	-	0.21	0.21
Water	-	-	2.94	2.94
Working from home	-	-	4.22	4.22
Total emissions (tCO₂-e)	-	6.67	792.00	798.67

Uplift factors

N/A

6. CARBON OFFSETS

Eligible offsets retirement summary

Offsets retired for Climate Active certification

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Australian Carbon Credit Units (ACCUs)	649	81%
Verified Carbon Units (VCUs)	150	19%

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Raak Nguunge	KACCU	ANREU	21/5/2024	8,344,030,317 - 8,344,030,965	2021-22	649	649	-	-	649	81%
Bundled Solar Photovoltaic Project by ACME	VCU	VERRA	21/5/2024	11045-273828600-273828749-VCS-VCU-997-VER-IN-1-1753-01022020-31122020-0	2020	150	150	-	-	150	19%
Total eligible offsets retired and used for this report										799	
Total eligible offsets retired this report and banked for use in future reports									-		

Co-benefits

The Australian [Raak Nguunge-Pompuraaw Savanna Burning project](#) provides employment opportunities for traditional First Nations owners as well as increased biodiversity through the implementation of cultural burning, continued cultural practice, cultural knowledge exchange, and revitalization of land and people.
(81% of offsets purchased)

ACME [Solar Photovoltaic Project](#) in India supports the implementation and installation of grid connected renewable solar energy power plants in several regions across India contributing to energy security and the county's transition away from fossil fuel fired power plants.
(19% of offsets purchased).

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	16,976	0	12%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	26,460	0	19%
Residual Electricity	96,119	87,468	0%
Total renewable electricity (grid + non grid)	43,435	0	31%
Total grid electricity	139,554	87,468	31%
Total electricity (grid + non grid)	139,554	87,468	31%
Percentage of residual electricity consumption under operational control	9%		
Residual electricity consumption under operational control	8,232	7,491	
Scope 2	7,327	6,668	
Scope 3 (includes T&D emissions from consumption under operational control)	905	823	
Residual electricity consumption not under operational control	87,887	79,977	
Scope 3	87,887	79,977	

Total renewables (grid and non-grid)	31.12%
Mandatory	18.96%
Voluntary	12.16%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	6.67
Residual scope 3 emissions (t CO₂-e)	80.80
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	6.67
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	80.80
Total emissions liability (t CO₂-e)	87.47

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	22%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	139,554	31,105	21,152	1,555	108,449	79,168
SA	0	0	0	0	0	0
VIC	0	0	0	0	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	139,554	31,105	21,152	1,555	108,449	79,168
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	139,554					

Residual scope 2 emissions (t CO ₂ -e)	21.15
Residual scope 3 emissions (t CO ₂ -e)	80.72
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	21.15
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	80.72
Total emissions liability	101.87

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i></p>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i></p>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Immaterial

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



An Australian Government Initiative

