



PUBLIC DISCLOSURE STATEMENT

BASSIKE HOLDINGS PTY LTD

**ORGANISATION CERTIFICATION
FY2022-23**


Australian Government
Climate Active
Public Disclosure Statement

bassike



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Bassike Holdings Pty Ltd
REPORTING PERIOD	1 July 2022 – 30 June 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Signature here</i> </p> <p>Name of signatory <i>Deborah Bernie</i> Position of signatory <i>CFO/COO</i> Date <i>04/06/24</i></p>



Australian Government

**Department of Climate Change, Energy,
the Environment and Water**

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Version August 2023.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	1601.85 tCO ₂ -e
OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	60%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	10/06/2021 Pangolin Associates Next technical assessment due: FY 2024

Contents

1. Certification summary	3
2. Carbon neutral information	4
3. Emissions boundary.....	6
4. Emissions reductions	8
5. Emissions summary	10
6. Carbon offsets.....	12
7. Renewable Energy Certificate (REC) Summary	14
Appendix A: Additional Information.....	15
Appendix B: Electricity summary	16
Appendix C: Inside emissions boundary.....	20
Appendix D: Outside emissions boundary.....	21

2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year 1 July 2022 – 30 June 2023 and covers the Australian business and retail operations of Bassike Holdings Pty Ltd, ABN: 12 612 461 453.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Unit 14, 2 Daydream Street, Warriewood 2102 NSW
- Unit 7, 2 Daydream Street, Warriewood 2012 NSW (warehouse)
- NSW retail stores
- VIC retail stores
- QLD retail stores

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases- hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

Organisation description

Established in 2006, Bassike has become the go-to Australian brand for beautifully designed, sustainably sourced wardrobe essentials. Bassike chose to work with organic cotton, Australian makers and sustainable business practices from the beginning and the brand has continued to maintain the fundamentals of considered design, responsible business, and sustainable manufacturing.

bassike has eight stores across New South Wales, Queensland and Victoria in Australia, a digital flagship that ships globally and is proudly represented in more than 80 retailers worldwide. The brand remains headquartered on Sydney's Northern Beaches, a natural environment rich in surf culture which helped inspire its mission.

The intention has always been to create considered, sustainable and ethical products that bring joy to customers. Bassike lives its values, which centre on respect for community, respect for the local industry and respect for the environment. As a responsible business, Bassike is committed to accelerating and amplifying positive change, and the journey of ever lightening impact on people and planet. Bassike seeks to contribute to the local and global community in a positive way – maintaining honest and ethical business practices throughout its supply chain, and transparency with customers.

Bassike is continually reviewing and optimising its operations to reduce emissions internally, and with suppliers and manufacturing partners to further amplify its positive impact. The brand commenced a global carbon emissions program in 2020 by improving measurement systems to track emissions, reducing intensity, and offsetting any remaining emissions associated with global operations. Receiving carbon neutral certification by Climate Active, which covers Sydney head-office, warehouse, and retail operations throughout Australia, demonstrates Bassike's on-going commitment to taking climate action.

3. EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Accommodation and facilities
Cleaning and chemicals
Climate Active Carbon Neutral
Products and Services
Electricity
Food
ICT services and equipment
Postage, courier and freight
Products
Professional Services
Refrigerants
Transport (air)
Transport (land and sea)
Waste
Water
Working from home
Office equipment and supplies
Products, Materials & Equipment
Employees

Non-quantified

N/A

Optionally included

N/A

Outside emission boundary

Excluded

N/A

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Our emission reduction strategy commenced in 2020, when we undertook our first commitment in our responsible business pathway to measure, manage and minimise our on-going emissions.

We actively seek to understand social, environment and economic risk and impacts within our organisation and supply chain. We strive to deliver a holistic approach with our long-term partners.

As an industry, there is a lot of progress to make if we are to meet the fashion sector's target of halving greenhouse gas emissions by 2030 and becoming Net Zero by 2050. At Bassike, we are working towards industry standards and reducing our emissions by half of all Scope 1, 2, and 3 emissions by 2030 from a base year of FY2020.

To support our emission reduction strategy, we have created an internal system that ranks products and its sustainability attributes across, low impact material, renewable energy factories and ethical manufacturing practises.

Beyond our current reporting period we will work on the following reduction strategies: As we continue to understand our organisational footprint and will continue to develop strategies across the organisation.

- Over the next four years we will work to move our head office and warehouse facilities from Green Power to solar power reducing our Scope 2 emissions even further.
- Over the next four years we will work with our third-party freight partners to reduce our overall freight volume through freight consolidation and choose better freight routes that will reduce our carbon footprint – such as transitioning air freight to sea freight where possible to reduce our Scope 3 emissions.
- Over the next four years we will transition our internal car fleet to Electric Vehicles, reducing Scope 1 emissions.
- Over the next four years we will continue our work with our external local manufacturing partners to drive raw material waste solutions to drive zero waste factories, reducing landfill, reducing our Scope 3 emissions.
- Over the four years we will continue to work with raw material selection and manufacturing partners to innovate sustainable products and move towards lower impact materials, reducing our Scope 3 emissions.
- Over the four years we will continue to develop circular economy practices into our organisation to reduce landfill across finished garments and raw materials reducing our Scope 3 emissions

We will continue to participate in climate action initiatives, as well as actively seeking to develop new partnerships that will support the innovation needed to reach Net Zero.

Emissions reduction actions

Throughout the 4-year reporting period there have been many factors that have impacted us. Like many businesses Covid meant new ways of working and supply chain disruptions meaning understanding normalised business operations has been tested. However, each year has given us the opportunity to further understand our impact and make changes where possible.

- Office Supplies & Services saw a reduction of –62.9% due to the reduction in stationary in direct relation to shopping bags.
- Waste, over the past 2 years has reduced by –96.6% on Base Year due to the implementation of our waste program with Blocktexx. This is where we divert excess raw materials from landfill.

Significant actions have been taken to decrease the emissions intensity of Bassike product and further information can be found in the Product PDS for FY2023.

5.EMISSIONS SUMMARY

Emissions over time

		Emissions since base year	
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year1:	2019–20	981.0	N/A
Year 2:	2020–21	764.2	N/A
Year 3:	2021–22	729.0	N/A
Year 4:	2022–23	1601.85*	N/A

Significant changes in emissions

*Emissions have increased since FY2021-22 due to three factors:

- Increased emissions boundary to include third party consultants under Professional Services
- Inclusion of GST to spend based activities.
- In FY2022, some marine and air freight was under-reported due to a reporting error. Bassike has since rectified the reporting error and have included the activity within our FY2023 reporting period. This error resulted in a one off increase of ~40% YOY. Improved data management practices are now in place.

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Service used
Qantas	Offset Business Flights
Virgin Australia	Offset Business Flights

Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 (t CO2-e)	Sum of Scope 2 (t CO2-e)	Sum of Scope 3 (t CO2-e)	Sum of Total Emissions (t CO2-e)
Accommodation and facilities	0.00	0.00	4.35	4.35
Cleaning and chemicals	0.00	0.00	3.24	3.24
Climate Active Carbon Neutral Products and Services	0.00	0.00	0.00	0.00
Electricity	0.00	7.98	116.68	124.66
Food	0.00	0.00	20.27	20.27
ICT services and equipment	0.00	0.00	56.79	56.79
Postage, courier and freight	0.00	0.00	1109.63	1109.63
Products	0.00	0.00	14.53	14.53
Professional Services	0.00	0.00	29.44	29.44
Refrigerants	0.01	0.00	0.00	0.01
Transport (air)	0.00	0.00	79.62	79.62
Transport (land and sea)	8.64	0.00	65.25	73.89
Waste	0.00	0.00	33.47	33.47
Water	0.00	0.00	2.62	2.62
Working from home	0.00	0.00	1.97	1.97
Office equipment and supplies	0.00	0.00	30.14	30.14
Products, Materials & Equipment	0.00	0.00	13.22	13.22
Employees	0.00	0.00	4.03	4.03
Total	8.65	7.98	1585.23	1601.85

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken in-arrears offsetting approach. The total emission to offset is 1602 t CO₂-e. The total number of eligible offsets used in this report is 1602. Of the total eligible offsets used, 0 were previously banked and 1602 were newly purchased and retired. 0 are remaining and have been banked for future use.

Co-benefits

Bundled Solar Power Project by Solararise India Projects PVT. LTD

This project generates clean electricity through solar energy, a renewable resource. The project is a bundled activity which includes the installation of a 120 MW solar project in various states of India through SPVs.

Key Highlights:

- Over the first 10 years of the project, it will replace greenhouse gas emissions estimated to be approximately 213,089 tCO₂e per year.
- It will displace 220,752 MWh/year worth of electricity from thermal/fossil fuel-based power plants connected to the Indian grid.
- This project is contributing to India's goal of generating 40% of its electricity through renewable resources by 2030. This project is important because it promotes the use of renewable energy, reduces greenhouse gas emissions, and contributes to India's sustainable development goals. By displacing electricity generated from fossil fuels, it helps reduce the country's dependence on non-renewable resources while increasing access to clean energy.

Eligible offsets retirement summary

Offsets retired for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Bundled Solar Power Project by Solararise India Projects PVT. LTD	VCU	Verra	1 Feb 2023	<u>10730-245090161-245091762-VCS-VCU-997-VER-IN-1-1762-26042018-31122018-0</u>	2018	0	1,602	0	0	1,602	100%
Total eligible offsets retired and used for this report										1,602	
Total eligible offsets retired this report and banked for use in future reports										0	

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Verified Carbon Units (VCUs)	1,602	100%

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A.

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	136,423	0	41%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	61,807	0	19%
Residual Electricity	130,531	124,657	0%
Total renewable electricity (grid + non grid)	198,230	0	60%
Total grid electricity	328,761	124,657	60%
Total electricity (grid + non grid)	328,761	124,657	60%
Percentage of residual electricity consumption under operational control	7%		
Residual electricity consumption under operational control	9,456	9,031	
Scope 2	8,351	7,975	
Scope 3 (includes T&D emissions from consumption under operational control)	1,105	1,056	
Residual electricity consumption not under operational control	121,074	115,626	
Scope 3	121,074	115,626	

Total renewables (grid and non-grid)	60.30%
Mandatory	18.80%
Voluntary	41.50%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	7.98
Residual scope 3 emissions (t CO₂-e)	116.68
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	7.98
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	116.68
Total emissions liability (t CO₂-e)	124.66

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	55%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	247,514	135,257	98,737	8,115	112,257	88,683
SA	0	0	0	0	0	0
VIC	41,556	22,709	19,302	1,590	18,847	17,339
QLD	39,691	21,690	15,833	3,253	18,001	15,841
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	328,761	179,655	133,873	12,958	149,106	121,864
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	328,761					

Residual scope 2 emissions (t CO₂-e)	133.87
Residual scope 3 emissions (t CO₂-e)	134.82
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	133.87
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	134.82
Total emissions liability	268.70

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market based method is outlined as such in the market based summary table.		

Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						





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