

**Climate Active Carbon Neutral certification**

**Public Disclosure Statement**



**THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE**

**Responsible entity name:** Dexus Funds Management Limited AND GPT RE Limited

**Building / Premises name:** Australia Square Plaza

**Building Address:** 95 Pitt Street, Sydney, NSW 2000

**Corresponding NABERS Energy Rating number** OF29184

This building Australia Square Plaza has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 28/1/2024 to 27/1/2025.

<b>Total emissions offset</b>	85 tCO2-e
<b>Offsets bought</b>	88.24% ACCUs, 11.76% VCU, 0.00% CERs, 0.00% VERs, 0.00% RMUs
<b>Renewable electricity</b>	100.00% of electricity is from renewable sources

**Emissions Reduction Strategy**

Australia Square Plaza has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 27th of January 2025

**Reporting Year Period**

The rating period / reporting year 1/10/2022  
 12 consecutive months of data used to calculate the NABERS Star rating. to  
30/09/2023



# 1. Carbon Neutral Information

## 1A Introduction:

Dexus and the GPT Group are jointly committed to maintaining net zero emissions across the Australia Square precinct. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

## 1B Emission sources within certification boundary

Table 1. Emissions Boundary	
The Building has achieved Carbon Neutral Certification for the	Base Building; or Whole Building. <input checked="" type="checkbox"/>
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources	Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

## Table 2. Declaration of excluded emissions

All emissions sources **within the geographic boundary** of the building that are **excluded from the emissions boundary** of this claim are declared below.

Emissions sources not included in this carbon neutral claim	Description & justification of the exclusion
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## 2. Emissions Summary

Table 2. Emissions Source – Summary	t CO <sub>2</sub> –e
Scope 1: Refrigerants	0.0
Scope 1: Natural gas	17.1
Scope 1: Diesel	0.0
Scope 2: Electricity	0.0
Scope 3: Natural gas	4.4
Scope 3: Diesel	0.0
Scope 3: Electricity	0.0
Scope 3: Waste	54.4
Scope 3: Water and Wastewater	8.3
Other Scope 1,2 and 3 emissions	0.0
<b>Total Emissions</b>	<b>85</b>

\*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

### 3. Carbon Offsets Summary

Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (CO <sub>2</sub> -e) (total quantity retired) ***		Eligible Quantity used for this reporting period claim	Percentage of total (%)	
							Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim			
Bamboo Station	ACCU	ANREU	5/04/2023	8341859552 - 8341860056 See screenshot in Appendix B	2021-2022	405	405	343	62	72.9%	
Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15/08/2023	8347907602 - 8347907684 See screenshot in Appendix B	2022-2023	83	83	70	13	15.3%	
Guanare Forest Plantations	VCU	Verra	14/08/2023	10228-195866714-195866939-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214546">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=214546</a>	2018	226	226	216	10	11.8%	
<b>TOTAL Eligible Quantity used for this reporting period claim</b>								<b>629</b>	<b>85</b>		
<b>TOTAL Eligible Quantity banked for future reporting periods</b>								<b>629</b>			

\* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

\*\* Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

\*\*\* Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

**Offset surrender notes:**

The remaining 343 Offsets from ACCU 8341859552 - 8341860056 have been allocated to other buildings. The remaining 70 offsets from ACCU 8347907602 - 8347907684 have been allocated to other buildings. The remaining 216 offsets from VERRA 10228-195866714-195866939-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 have been allocated to other buildings.

#### 4. Renewable Energy Certificate (REC) Summary

##### Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	404
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\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information

Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Crudine Ridge Wind Farm - Wind - NSW	LGC	Rec, Refistry	31/03/2023	293874-293969	W000NS18	2022	96	96	0	Wind	NSW, Australia
Crudine Ridge Wind Farm - Wind - NSW	LGC	Rec, Refistry	10/07/2023	24163-24285	W000NS18	2023	123	123	0	Wind	NSW, Australia
Bango Wind Farm 1, feeder 973 - NSW	LGC	Rec, Refistry	8/08/2023	1 to 92	W000NS19	2023	92	92	0	Wind	NSW, Australia
Crudine Ridge Wind Farm - Wind - NSW	LGC	Rec, Refistry	17/11/2023	78036-78128	W000NS18	2023	93	93	0	Wind	NSW, Australia
Total LGCs surrendered this report and used in this report								404			

## Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
<b>Total renewables (onsite and offsite) (cell D45)</b>	<b>496,279</b>	<b>kWh</b>
Mandatory * (RET) (cell D32)	92,279	kWh
LGCs voluntarily surrendered (cell D36+D37)	404,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
<b>Total residual electricity (cell D38)</b>	<b>-1,219</b>	<b>kWh</b>
<b>Percentage renewable electricity – (cell D46)</b>	<b>100.00%</b>	
Market Based Approach Emissions Footprint (cell M47)	<b>-1,214</b>	<b>kgCO<sub>2</sub>-e</b>
Location Based Approach		
Location Based Approach Emissions Footprint (cell L47)	<b>391,097</b>	<b>kgCO<sub>2</sub>-e</b>

### Note

\* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

## Appendix B: Waste Data Quality

For all Climate Active Carbon Neutral claims made via the NABERS pathway, the quality of waste data is evaluated to determine the accuracy and integrity of the calculated emissions from the building's waste. Waste data quality is categorised into one of five tiers ranging from poor to excellent.

Emissions from waste make up 64026015.99% of this claim's total emissions

The quality of waste emissions data for this claim is categorised as:

<b>Excellent</b>
Good
Acceptable
Basic
Poor

## Appendix C: Refrigerant assessment details

Refrigerant emissions represent the global warming potential of refrigerant gases lost to atmosphere from the building's airconditioning and/or refrigeration equipment. There are two methods for accounting for refrigerant emissions, including:

Method 1 – Estimation based on a default annual leakage rate

Method 2 – Approximation based on records of top-ups"

Refrigerant emissions make up 0.00% of this claim's total emissions.

Refrigerant emissions were assessed as follows:

Assessment method	Refrigerant emissions calculated per method (t CO2-e)
Method 1	Method 1 not applied
Method 2	Method 2 not applied
<b>Total</b>	<b>0.00</b>

## Appendix D: Screenshots of offsets purchased

Transaction Details		Original CP		Current CP		NGER Facility ID		NGER Facility Name		Safeguard Project #		Vintage		Expiry Date		Serial Range		Quantity	
Transaction details appear below:																			
<b>Transaction ID</b> AU26854 <b>Current Status</b> Completed (4) <b>Status Date</b> 15/05/2023 15:05:07 (AEST) 15/05/2023 08:14:59 (GMT)		<b>Original CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>Current CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>NGER Facility ID</b> EOP101068		<b>NGER Facility Name</b> Australia Voluntary Cancellation Account		<b>Safeguard Project #</b> Commonwealth of Australia		<b>Vintage</b> 2021-22		<b>Expiry Date</b> 2021-22		<b>Serial Range</b> 8,341,859,652 - 8,341,860,056		<b>Quantity</b> 405	
<b>Transaction Type</b> Cancellation (4) <b>Transaction Initiator</b> Zhou, Tim Yi Sheng <b>Transaction Approver</b> 81 tonnes retired by Dexus and the GPT Group on behalf of Australia Square precinct, Sydney for the purpose of Climate Active certification in FY23		<b>Original CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>Current CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>NGER Facility ID</b> EOP101068		<b>NGER Facility Name</b> Australia Voluntary Cancellation Account		<b>Safeguard Project #</b> Commonwealth of Australia		<b>Vintage</b> 2021-22		<b>Expiry Date</b> 2021-22		<b>Serial Range</b> 8,341,859,652 - 8,341,860,056		<b>Quantity</b> 405	
<b>Transferring Account</b> <b>Account Number</b> AU-2321 <b>Account Name</b> Carbon Financial Services Pty Ltd. <b>Account Holder</b> Carbon Financial Services Pty Ltd.		<b>Original CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>Current CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>NGER Facility ID</b> EOP101068		<b>NGER Facility Name</b> Australia Voluntary Cancellation Account		<b>Safeguard Project #</b> Commonwealth of Australia		<b>Vintage</b> 2021-22		<b>Expiry Date</b> 2021-22		<b>Serial Range</b> 8,341,859,652 - 8,341,860,056		<b>Quantity</b> 405	
<b>Transaction ID</b> AU26854 <b>Current Status</b> Completed (4) <b>Status Date</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT) <b>Transaction Type</b> Cancellation (4) <b>Transaction Initiator</b> Stuart, Benjamin Mathew Clarke <b>Transaction Approver</b> Rockliff, Nathan Stephen <b>Comment</b> 405 tonnes retired by Dexus and GPT Group on behalf of Australia Square precinct, Sydney for the purpose of Climate Active certification in FY23		<b>Original CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>Current CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>NGER Facility ID</b> EOP101068		<b>NGER Facility Name</b> Australia Voluntary Cancellation Account		<b>Safeguard Project #</b> Commonwealth of Australia		<b>Vintage</b> 2021-22		<b>Expiry Date</b> 2021-22		<b>Serial Range</b> 8,341,859,652 - 8,341,860,056		<b>Quantity</b> 405	
<b>Transferring Account</b> <b>Account Number</b> AU-2321 <b>Account Name</b> Carbon Financial Services Pty Ltd. <b>Account Holder</b> Carbon Financial Services Pty Ltd.		<b>Original CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>Current CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>NGER Facility ID</b> EOP101068		<b>NGER Facility Name</b> Australia Voluntary Cancellation Account		<b>Safeguard Project #</b> Commonwealth of Australia		<b>Vintage</b> 2021-22		<b>Expiry Date</b> 2021-22		<b>Serial Range</b> 8,341,859,652 - 8,341,860,056		<b>Quantity</b> 405	
<b>Transaction ID</b> AU26854 <b>Current Status</b> Completed (4) <b>Status Date</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT) <b>Transaction Type</b> Cancellation (4) <b>Transaction Initiator</b> Stuart, Benjamin Mathew Clarke <b>Transaction Approver</b> Rockliff, Nathan Stephen <b>Comment</b> 405 tonnes retired by Dexus and GPT Group on behalf of Australia Square precinct, Sydney for the purpose of Climate Active certification in FY23		<b>Original CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>Current CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>NGER Facility ID</b> EOP101068		<b>NGER Facility Name</b> Australia Voluntary Cancellation Account		<b>Safeguard Project #</b> Commonwealth of Australia		<b>Vintage</b> 2021-22		<b>Expiry Date</b> 2021-22		<b>Serial Range</b> 8,341,859,652 - 8,341,860,056		<b>Quantity</b> 405	
<b>Transferring Account</b> <b>Account Number</b> AU-2321 <b>Account Name</b> Carbon Financial Services Pty Ltd. <b>Account Holder</b> Carbon Financial Services Pty Ltd.		<b>Original CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>Current CP</b> 05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)		<b>NGER Facility ID</b> EOP101068		<b>NGER Facility Name</b> Australia Voluntary Cancellation Account		<b>Safeguard Project #</b> Commonwealth of Australia		<b>Vintage</b> 2021-22		<b>Expiry Date</b> 2021-22		<b>Serial Range</b> 8,341,859,652 - 8,341,860,056		<b>Quantity</b> 405	





Transaction Status History

Status Date	Status Code
05/04/2023 18:14:59 (AEST)	Completed (4)
05/04/2023 08:14:59 (GMT)	
05/04/2023 18:14:59 (AEST)	
05/04/2023 08:14:59 (GMT)	
05/04/2023 18:14:59 (AEST)	Proposed (1)
05/04/2023 08:14:59 (GMT)	
05/04/2023 18:14:59 (AEST)	Account Holder Approved (97)
05/04/2023 08:14:59 (GMT)	

---Report end---

