



# **PUBLIC DISCLOSURE STATEMENT**

**ALBERTS GROUP SERVICES PTY LTD  
(ALBERTS)**


**ORGANISATION CERTIFICATION  
FY 2022 - 2023**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Albert Group Services Pty Ltd (trading as Alberts)
REPORTING PERIOD	1 July 2022 – 30 June 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p></p> <p>Emily Albert Executive Director, Alberts</p>



**Australian Government**  
**Department of Climate Change, Energy,  
the Environment and Water**

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Version August 2023.



# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	891 tCO <sub>2</sub> -e
OFFSETS USED	11% ACCUs, 29% VERs, 60% VCUs
RENEWABLE ELECTRICITY	18.8%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	Date: 4/3/2024 Organisation: Pangolin Associates Next technical assessment due: FY 2026
THIRD PARTY VALIDATION	Type 1 Date: 22 December 2023 Organisation: GPP Audit Pty Limited

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## 2. CARBON NEUTRAL INFORMATION

### Description of certification

This inventory has been prepared for the financial year from 1 July 2022 to 30 June 2023 and covers the business operations of Albert Group Services Pty Ltd (Alberts) ABN 53 003 307 131.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Wyoming Building, 175 Macquarie Street, Sydney NSW 2000
- Harby, Eridge Park Road, Burradoo, NSW 2576

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- The Climate Active Carbon Neutral Standard for Organisation (Organisation Standard)
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

### Organisation description

**Led by the fifth generation, Alberts backs pioneering founders and organisations building a vibrant and sustainable future for all.**

Alberts is a fifth generation pioneering Australian family business striving to have a positive impact across every aspect of the group. Through its early-stage venture capital fund investing in impact founders, to its historic music catalogues, broader investments, music education initiative and philanthropic foundation, Alberts aims to build a vibrant and sustainable future for all.

Since 1885, Alberts has played a vital role in the evolution of Australia's media and popular culture. Alberts pioneering history includes co-founding APRA, ABC radio and Channel 7; signing iconic Australian acts including AC/DC, The Angels, Rose Tattoo and Stevie Right, and supporting then-newcomer Baz Luhrmann's internationally acclaimed Strictly Ballroom.

Today, Alberts is B Corp certified and aims to have a positive impact across four theme areas: equality, healthy minds, sustainable environments, and vibrant culture. In addition to our investment portfolio and music catalogues, we're achieving this through:

**Alberts Impact Ventures** invests in early-stage, impact-driven founders and organisations solving pressing problems.

**The Tony Foundation**, our philanthropic arm, partners with organisations who use music to improve life outcomes for Indigenous youth, marginalised youth, and youth experiencing mental health challenges.

**Music Education: Right from the Start** is a collaborative, national initiative launched in 2022 to advocate for all Australian primary school children to have access to a quality, sequential and ongoing music education.

Alberts has always been at the forefront of innovation, nurturing the creative industries and backing pioneers – today with a focus on impact. [www.alberts.co](http://www.alberts.co)

This submission covers Albert Group Services, its parent company Albert Investments Pty. Limited ABN 90 008 389 393 and all their related bodies corporate. The submission excludes financed emissions.

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an operation and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

Accommodation and facilities  
Cleaning and chemicals  
Construction materials and services  
Electricity  
Food  
Horticulture and Agriculture  
ICT Services and Equipment  
Machinery and vehicles  
Postage, courier and freight  
Products  
Professional services  
Roads and landscape  
Stationary energy (gaseous fuels)  
Stationary energy (liquid fuels)  
Transport (air)  
Transport (land and sea)  
Waste  
Water  
Working from home  
Office equipment and supplies

### Non-quantified

Refrigerants

### Optionally included

N/A

## Outside emission boundary

### Excluded

Financed emissions

# 4. EMISSIONS REDUCTIONS

## Emissions reduction strategy

As this is Alberts first Climate Active submission, this effectively forms our baseline for further emissions reduction work.

Alberts commits to reduce its tonnes of CO<sub>2</sub>-e emitted by 42% by FY2030, from a FY2023 baseline, in line with the Paris Agreement and science-based targets. We will reevaluate our target, as appropriate.

The actions we will take to reduce our emissions include:

**Scope 1** emissions will be reduced by:

- Investigating replacing fuels for farm vehicles with lower carbon intensity alternatives.
- Replacing farm vehicles with more efficient vehicle types when necessary.

**Scope 2** emissions will be reduced by:

- Converting to Greenpower for electricity that we have operational control over by FY2025 to reduce scope 2 emissions by 100%, noting this transition is already underway post the completion of this baseline assessment.
- Replacing air conditioning units when the existing units need to be replaced to improve energy efficiency.

**Scope 3** emissions will be reduced by:

- Supply chain
  - Working with suppliers to source bottom-up data to build supplier-specific emission factors. A target of 15% of suppliers is proposed.
  - Reviewing suppliers and investigating those with carbon commitments and encouraging our suppliers to reduce scope 1, 2 and 3 emissions.
  - Updating procurement policies to require GHG reporting, with the intention of having 5% of suppliers with Climate Active Carbon Neutral certifications.
  - Implementing a sustainable supply chain policy.
- Livestock
  - Investigating reduction of existing livestock.
  - Undertaking a review into alternative livestock feeds to reduce GHG emissions.
- Travel
  - Encouraging reduced flights and offsetting essential flights.
  - Flying less, opting for digital software. Where this is not possible, business flights will be optimized to reduce the number required.
- Employees
  - Educating, encouraging and (where possible) supporting employees on more sustainable modes (Greenpower, electronic, travel, etc.).



- Other
  - Improving data management practices to enable better capturing of carbon data.
  - Increasing the number of vegetarian packages provided in business catering.
  - Look into minimising warehousing requirements, or where this is not possible, reviewing available storage providers searching for Climate Active certified alternatives.

## 5. EMISSIONS SUMMARY

### Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of scope 1 (tCO <sub>2</sub> -e)	Sum of scope 2 (tCO <sub>2</sub> -e)	Sum of scope 3 (tCO <sub>2</sub> -e)	Sum of total emissions (t CO <sub>2</sub> -e)
Accommodation and facilities	0.00	0.00	2.63	2.63
Cleaning and chemicals	0.00	0.00	8.20	8.20
Construction materials and services	0.00	0.00	29.91	29.91
Electricity	0.00	286.73	36.94	323.68
Food	0.00	0.00	1.86	1.86
Horticulture and Agriculture	0.00	0.00	100.00	100.00
ICT services and equipment	0.00	0.00	44.10	44.10
Machinery and vehicles	0.00	0.00	3.46	3.46
Postage, courier and freight	0.00	0.00	25.14	25.14
Products	0.00	0.00	10.53	10.53
Professional services	0.00	0.00	232.82	232.82
Roads and landscape	0.00	0.00	1.39	1.39
Stationary energy (gaseous fuels)	3.60	0.00	1.56	5.16
Stationary energy (liquid fuels)	5.44	0.00	1.34	6.78
Transport (air)	0.00	0.00	62.22	62.22
Transport (land and sea)	1.90	0.00	24.79	26.69
Waste	0.00	0.00	2.98	2.98
Water	0.00	0.00	0.67	0.67
Working from home	0.00	0.00	1.98	1.98
Office equipment and supplies	0.00	0.00	0.59	0.59
<b>Total</b>	<b>10.93</b>	<b>286.73</b>	<b>593.11</b>	<b>890.77</b>

### Uplift factors

N/A.

## 6. CARBON OFFSETS

### Offsets retirement approach

This certification has taken in-arrears offsetting approach. The total emission to offset is 891 t CO<sub>2</sub>-e. The total number of eligible offsets used in this report is 891. Of the total eligible offsets used, 0 were previously banked and 891 were newly purchased and retired. 0 are remaining and have been banked for future use.

### Co-benefits

#### Karlantijpa North Savanna Burning project



#### Rimba Raya Biodiversity Reserve Project

The Rimba Raya peat swamp forests are located in Central Kalimantan province on the island of Borneo in Indonesia. Before the project was established, these immensely biodiverse tropical peatlands were scheduled for conversion into four palm oil estates by the provincial government.

The project also provides the following co-benefits.

Employment opportunities:

- Developing a sustainable income as an alternative to illegal logging and burning.
- Funding projects such as community farms.
- Providing employment such as field patrols, fire brigades and forest guides.

Medical services:

- Providing immunisations.
- Building a floating clinic to serve remote areas.

Education:

- Funding scholarships.
- Supplying technology and solar lighting for schools.

Living standards:

- Providing clean water systems and solar energy for every household.

Gender equality:

- Creating funding to empower women in enterprise.
- Ensuring inclusivity in decision processes and at community meetings.

Industry and innovation:

- Building local capacity through knowledge of agriculture and aquaculture.
- Providing electricity to off grid communities.

Sustainability and consumption:

- Promoting local food production to eliminate the exchange of imported goods for illegal timber.
- Supporting income based recycling programs.

### **100 MW Wind Energy Andhra Pradesh, India**

This project will also help alleviate poverty within the local area, by creating employment opportunities for local people and bringing additional investment to the region. Power generated from this project activity can also be used for small scale industries, thus further generating more, and alternative, employment opportunities.

The project aligns with the following United Nations SDG's;

- SDG 4 Quality Education
- SDG 6 Clean Water and Sanitation
- SDG 7 Renewable Energy
- SDG 8 Decent work and economic growth
- SDG 13 Climate Action
- SDG 15 Life on Land

### **Bundled Wind Power Project by Mytrah Group**

Project activity will reduce greenhouse gas emissions by displacing grid electricity from the Southern Grid, a fossil-fuel dominated grid. The aim of the project activity is the generation of electricity from renewable energy sources (wind) for the purpose of own use. The project activity generates electricity with wind potential and uses wind turbines to convert it into kinetic energy that drives the generators, which in turn

generate energy. The generated electricity is exported to the regional grid system.

The project also benefits the communities of the surrounding villages by investing in employment, health education, women's advocacy and the provision of clean drinking water and supports the following SDG's.

- SDG 3 Good Health and wellbeing
- SDG 5 Gender Equality
- SDG 6 Clean Water and Sanitation
- SDG 8 Decent work and economic growth
- SDG 13 Climate Action

## Eligible offsets retirement summary

Offsets retired for Climate Active carbon neutral certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Karantijpa North Savanna Burning project (ERF104800)	KACCU	ANREU	27/02/2024	8,333,308,333 - 8,333,308,368 8,333,308,369 - 8,333,308,408 8,333,306,345 - 8,333,306,368	2021-22	0	100	0	0	100	11.2%
Rimba Raya Biodiversity Reserve Project	VCU	Verra	27/02/2024	<a href="#">6979-362283525-362283874-VCU-016-MER-ID-14-674-01012014-30062014-1</a>	2014	0	350	0	0	350	39.3%
Bundled Wind Power Project by Mytrah Group	VCU	Verra	27/02/2024	<a href="#">6918-358623725-358623906-VCU-034-APX-IN-1-1728-01012017-24112017-0</a>	2017	0	182	0	0	182	20.4%
100 MW Wind Carbon Credits Andhra Pradesh	VER	GSR	27/02/2024	<a href="#">GS1-1-IN-GS4557-12-2017-6744-190625-190883</a>	2017	0	259	0	0	259	29.1%
<b>Total eligible offsets retired and used for this report</b>										891	
<b>Total eligible offsets retired this report and banked for use in future reports</b>										0	

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Australian Carbon Credit Units (ACCU)	100	11.2%
Verified Emissions Reductions (VERs)	259	29.1%
Verified Carbon Units (VCUs)	532	59.7%

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A.

## APPENDIX A: ADDITIONAL INFORMATION

Transaction ID	AU32490
Current Status	Completed (4)
Status Date	27/02/2024 16:23:13 (AEDT) 27/02/2024 05:23:13 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Foley, Rowan Paul Bulmer
Transaction Approver	Foley, Rowan Paul Bulmer
Comment	Retired on behalf of Alberts towards their Climate Active Carbon Neutral Organisation Certification for FY2023

#### Transferring Account

Account Number	AU-2798
Account Name	Aboriginal Carbon Fund Limited
Account Holder	Aboriginal Carbon Fund Limited

#### Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

#### Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">ERF104800</a>					2021-22		8,333,308,369 - 8,333,308,408	40
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">ERF104800</a>					2021-22		8,333,306,345 - 8,333,306,368	24
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">ERF104800</a>					2021-22		8,333,308,333 - 8,333,308,368	36



## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

### **Location-based method:**

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

### **Market-based method:**

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the market-based approach.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kg CO2-e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCs surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	78,471	0	19%
Residual Electricity	338,929	323,677	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>78,471</b>	<b>0</b>	<b>19%</b>
<b>Total grid electricity</b>	<b>417,400</b>	<b>323,677</b>	<b>19%</b>
<b>Total electricity (grid + non grid)</b>	<b>417,400</b>	<b>323,677</b>	<b>19%</b>
Percentage of residual electricity consumption under operational control	100%		
<b>Residual electricity consumption under operational control</b>	<b>338,929</b>	<b>323,677</b>	
Scope 2	299,314	285,845	
Scope 3 (includes T&D emissions from consumption under operational control)	39,615	37,832	
<b>Residual electricity consumption not under operational control</b>	<b>0</b>	<b>0</b>	
Scope 3	0	0	

<b>Total renewables (grid and non-grid)</b>	<b>18.80%</b>
<b>Mandatory</b>	<b>18.80%</b>
<b>Voluntary</b>	<b>0.00%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO2-e)</b>	<b>285.84</b>
<b>Residual scope 3 emissions (t CO2-e)</b>	<b>37.83</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO2-e)</b>	<b>285.84</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO2-e)</b>	<b>37.83</b>
<b>Total emissions liability (t CO2-e)</b>	<b>323.68</b>

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary						
Location Based Approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kg CO2-e)	Scope 3 Emissions (kg CO2-e)	(kWh)	Scope 3 Emissions (kg CO2-e)
ACT	0	0	0	0	0	0
NSW	417,400	417,400	304,702	25,044	0	0
SA	0	0	0	0	0	0
VIC	0	0	0	0	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>417,400</b>	<b>417,400</b>	<b>304,702</b>	<b>25,044</b>	<b>0</b>	<b>0</b>
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>417,400</b>					

<b>Residual scope 2 emissions (t CO2-e)</b>	<b>304.70</b>
<b>Residual scope 3 emissions (t CO2-e)</b>	<b>25.04</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO2-e)</b>	<b>304.70</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO2-e)</b>	<b>25.04</b>
<b>Total emissions liability (t CO2-e)</b>	<b>329.75</b>

### Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO2-e)
N/A.	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i>		

## Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A.	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i></p>		

# APPENDIX C: INSIDE EMISSIONS BOUNDARY

## Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable, but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Data unavailable and immaterial.

## Data management plan for non-quantified sources

The data is unavailable for the existing air conditioning unit. Nonetheless the emissions are considered to be immaterial, and improved data transparency is expected when a new unit is installed in FY2024.

# APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

## Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

## Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Financed emissions	N	N	N	N	N	<p><b>Size:</b> The emissions source is likely to be less than 5% of total emissions since Alberts hold a minority stake in the financed companies.</p> <p><b>Influence:</b> Alberts hold a minority stake in the financed companies.</p> <p><b>Risk:</b> There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p><b>Stakeholders:</b> Key stakeholders, including the public, are unlikely to currently consider this a relevant source of emissions for our business, however, given our commitment to having a positive impact, we believe this may change in the future. .</p> <p><b>Outsourcing:</b> We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>



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