



PUBLIC DISCLOSURE STATEMENT

THANKYOU GROUP

ORGANISATION CERTIFICATION

FY2022–23


Australian Government
Climate Active
Public Disclosure Statement

thankyou.™



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Thankyou Group
REPORTING PERIOD	1 July 2022 – 30 June 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Peter Yao Chief Impact Officer 29/04/2024</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

Public Disclosure Statement documents are prepared by the submitting organisation. The material in the Public Disclosure Statement document represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement document and disclaims liability for any loss arising from the use of the document for any purpose.

Version August 2023.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	3955 tCO ₂ -e
OFFSETS USED	100% VCU's
RENEWABLE ELECTRICITY	17.9%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	Date: 19/12/23 Organisation: Pangolin Associates Next technical assessment due: FY 2026

Contents

1. Certification summary	3
2. Carbon neutral information	4
3. Emissions boundary	6
4. Emissions reductions	8
5. Emissions summary	10
6. Carbon offsets	12
7. Renewable Energy Certificate (REC) Summary	14
Appendix A: Additional Information	15
Appendix B: Electricity summary	16
Appendix C: Inside emissions boundary	20
Appendix D: Outside emissions boundary	21

2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1 July 2022 to 30 June 2023 and covers the Australian business operations of Thankyou Group, ABN: 40 132 861 879.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Casual coworking spaces at:
 - The Hive, Collingwood
 - Chalet Byron
 - Coastlab (NZ)
 - The Hub (Various)
 - Waterman (Various)
- Emporium (Inside Store)
- Mainfreight Warehouse (VIC)

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

While Thankyou Group have included embodied emissions from all products within this disclosure, the products themselves are not certified as carbon neutral under this certification.

Organisation description

Thankyou Group Pty Ltd is a social enterprise. Our mission; amplifying impactful change-makers to better serve people living in extreme poverty by redistributing wealth from consumer spending. We bring consumers a product choice that exists for one purpose only; to help create a world where not one person lives in extreme poverty.

We are certified by Social Traders (Australia's leading social enterprise body) as a 'social enterprise' which means Thankyou **has a defined primary social purpose, environmental or other public benefit, we derive our income from trade, and we reinvest our annual profits towards achieving the social purpose.**

'Social Enterprise' is a term given to a business that exists to solve a social problem versus a business that exists for its shareholders with a corporate social responsibility division. Using the power of the marketplace to solve the most pressing societal problems, social enterprises are commercially viable businesses existing to benefit the public and the community, rather than shareholders and owners.

Thankyou Group is owned by a sole shareholder, The Thankyou Charitable Trust (ABN 87337503580). Our founders do not have any equity in or receive dividends from the company. After accounting for the current and future costs of business, all profits are then distributed to the Trust, which commits those funds to amplifying charities and social organisations serving the world's poor.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Electricity
Stationary Fuel
Telecommunications
IT Equipment
Software
Paper
Packaging
Products
Office Furniture
Employee Commute
Working From Home
Business Flights
Transport Fuels – Privately Owned
Transport Fuels – Rental Vehicles
Cleaning Services
Food & Catering
Postage & Couriers
Printing & Stationery
Professional Services
Hotel Accommodation (Domestic & International)
Taxis & Ridesharing
Freight

Non-quantified

N/A

Optionally included

N/A

Outside emission boundary

Excluded

N/A

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Thankyou Group commits to an emission reduction intensity target per product of scope 1, 2 and 3 emissions from the business by 25% by 2030 compared to a Financial Year 2020 baseline. This will be achieved through the following measures:

- **Scope 1 emissions will be reduced by:**
 - As Scope 1 emissions currently make up 0.0% of our total emissions (because Thankyou no longer leases office space), we will continue to evaluate our choice of office space providers as we expand and grow geographically. We will also ensure that if our operations change significantly, to re-draw our baseline year.
- **Scope 2 emissions will be reduced by:**
 - Thankyou Group will continue to encourage flexible working arrangements and work from home to reduce electricity consumption.
- **Scope 3 emissions will be reduced by:**
 - Thankyou Group will continue to work with its freight suppliers on access to increased visibility of their supply chain and will investigate opportunities to reduce the overall carbon footprint of Thankyou's freight and logistics process.
 - Thankyou Group will seek out suppliers that publicly report on their emissions, have plans to reduce their emissions, plans to use renewables and/or have public emission targets.
 - Thankyou Group will continue implementing its Responsible Supplier Policy that includes performing due diligence on Thankyou's current & future partners' ability to meet Thankyou's carbon emission goals.
 - Thankyou will investigate the feasibility of encouraging employees to consider switching to GreenPower, or installing solar panels, which will reduce working-from-home emissions.
 - All personal care products will be made with recycled material, except for glass products (which will be permanent, reusable vessels).
 - Thankyou Group will perform a Life Cycle Assessment (LCA) of its products in the next 10 years to understand the environmental hot spots in the supply chain and to investigate how to reduce emissions. In addition, the LCA will generate accurate data for products instead of dollar value which can reduce emissions due to accurate measurements and accurate data practices.
 - Thankyou Group will develop a business travel policy for flights to encourage reducing and offsetting travel emissions.

Emissions reduction actions

During Financial Year 2023 (FY23), Thankyou focused on launching new products to minimise landfill and start procuring recycled contents (journey to circularity) within their product range.

- Thankyou's products make up the vast majority of carbon emissions, and therefore minimising end-of-life carbon impacts (eg. waste ending up in landfill, designing life-time-use materials vs single-use) will in theory, lower our carbon emissions intensity as an organisation.
 - For our baseline, we have performed a Life-Cycle-Analysis (LCA) using a third-party, environmental consultant to gain visibility of our emissions associated with our existing/old packaging of our hand wash, body wash and refills SKUs. These SKUs were chosen as they represent the majority of our products sold.
 - We are scheduled to launch an endline LCA in 2024, which will give us accurate data on emissions avoided as a result of these actions. Our assumption is by overhauling our entire personal care range and replacing it with packaging that is designed for longevity (infinite uses) and circularity (using more recycled content and ensuring packaging is fully recyclable) – this will eventually equate to less carbon emissions per product.
- As we continue to grow through a partnership model (eg. third-party manufacturers, suppliers, logistics, warehousing and product developers etc), we have performed due diligence on these partners. This includes visibility across their carbon emissions and their capabilities to align themselves with Thankyou's carbon goals. We are in the process of onboarding these suppliers and partners to be prepared for providing us with more & better data for our FY24 Carbon Assessment which should reduce our emissions figures in the future.
- Thankyou will also continue to implement our permanent working-from-home policy which has led to emission reductions in the areas of travel, and we have also chosen a Climate Active provider as our primary co-working space provider (moving away from our previous co-working space provider). Net emissions associated with working from home and from our office electricity use have reduced by 68% between FY22 and FY23, primarily due to the closure of our larger leased office spaces.

5. EMISSIONS SUMMARY

Emissions over time

		Emissions since base year	
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year 1:	2019–20	11,269.87	N/A
Year 2:	2020–21	4,531.66	N/A
Year 3:	2021–22	3,701.74	N/A
Year 4:	2022-23	3,954.49	N/A

Significant changes in emissions

Emission source name	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Detailed reason for change
Soaps, scrubs, washes & lotions	1,711.63	2,039.3	Increase in value of sold product

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Carbon Neutral consulting service
Hub Australia	Carbon Neutral coworking service

Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	2.46	2.46
Cleaning and Chemicals	0.00	0.00	0.08	0.08
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Construction Materials and Services	0.00	0.00	53.68	53.68
Electricity	0.00	0.00	8.51	8.51
Food	0.00	0.00	19.09	19.09
Horticulture and Agriculture	0.00	0.00	0.00	0.00
ICT services and equipment	0.00	0.00	19.08	19.08
Machinery and vehicles	0.00	0.00	1.95	1.95
Office equipment & supplies	0.00	0.00	6.60	6.60
Postage, courier and freight	0.00	0.00	555.44	555.44
Products	0.00	0.00	2,903.43	2,903.43
Professional Services	0.00	0.00	329.18	329.18
Refrigerants	0.00	0.00	0.00	0.00
Roads and landscape	0.00	0.00	0.00	0.00
Stationary Energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary Energy (liquid fuels)	0.00	0.00	0.77	0.77
Stationary Energy (solid fuels)	0.00	0.00	0.00	0.00
Transport (Air)	0.00	0.00	37.24	37.24
Transport (Land and Sea)	0.00	0.00	5.79	5.79
Waste	0.00	0.00	0.00	0.00
Water	0.00	0.00	0.00	0.00
Working from home	0.00	0.00	11.19	11.19
Total emissions	0.00	0.00	3,954.49	3,954.49

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emission to offset is 3,955 t CO₂-e. The total number of eligible offsets used in this report is 3,955. Of the total eligible offsets used, 3,702 were previously banked and 1,189 were newly purchased and retired. 0 are remaining and have been banked for future use.

Co-benefits

Vishnuprayag Hydro-electric Project - a run-of-the river project located across river Alaknanda in district Chamoli of Uttarakhand. The Project, utilising the waters of river Alaknanda, has an underground power station with an installed capacity of 400MW (4x100MW).

The purpose of the project is to harness renewable hydro power potential in Chamoli district of Uttarakhand and enable displacement of fossil fuel-based electricity generating systems. JPVL has established this run-of-the-river hydro power project and operates the project in the region.

This project contributes to the following United Nations Sustainable Development Goals:

SDG 7 Affordable and Clean Energy; Helping to reduce increasing energy deficit and diversifying the electricity generation mix and reducing import dependency

SDG 8 Decent Work and Economic Growth; Helping to stimulate the growth of wind power industry in India and creating local employment during the operation phase of the plant

SDG 13 Climate Action; Reducing greenhouse gas emissions compared to business-as-usual scenario

Eligible offsets retirement summary

Offsets retired for Climate Active carbon neutral certification												
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)	
Vishnuprayag Hydro-electric Project (VHEP) by Jaiprakash Power Ventures Ltd.(JPVL)	VCUs	Verra	20/10/2021	10593-230757583-230764050-VCS-VCU-259-VER-IN-1-173-01012013-31122013-0	2013	0	6,468	3,702	0	2766	70%	
Vishnuprayag Hydro-electric Project (VHEP) by Jaiprakash Power Ventures Ltd.(JPVL)	VCUs	Verra	18/12/2023	10593-230781734-230782625-VCS-VCU-259-VER-IN-1-173-01012013-31122013-0	2013	0	892	0		892	22.5%	
Bundled Solar Power Project by Solararise India Projects PVT. LTD.	VCUs	Verra	18/12/2023	10730-245057716-245058012-VCS-VCU-997-VER-IN-1-1762-26042018-31122018-0	2018	0	297	0	0	297	7.5%	
Total eligible offsets retired and used for this report										3,955		
Total eligible offsets retired this report and banked for use in future reports										0		
Type of offset units		Eligible quantity (used for this reporting period)					Percentage of total					
Verified Carbon Units (VCUs)		3955					100%					

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market -based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	2,063	0	19%
Residual Electricity	8,910	8,509	0%
Total renewable electricity (grid + non grid)	2,173	0	19%
Total grid electricity	10,973	8,509	19%
Total electricity (grid + non grid)	10,973	8,509	19%
Percentage of residual electricity consumption under operational control	0%		
Residual electricity consumption under operational control	0	0	
Scope 2	0	0	
Scope 3 (includes T&D emissions from consumption under operational control)	0	0	
Residual electricity consumption not under operational control	8,910	8,509	
Scope 3	8,910	8,509	

Total renewables (grid and non-grid)	18.80%
Mandatory	18.80%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	0.00
Residual scope 3 emissions (t CO₂-e)	8.51
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	8.51
Total emissions liability (t CO₂-e)	8.51

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	0%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	36	0	0	0	36	0
SA	0	0	0	0	0	0
VIC	10,937	0	0	0	10,937	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	10,973	0	0	0	10,973	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	10,973					

Residual scope 2 emissions (t CO ₂ -e)	0.00
Residual scope 3 emissions (t CO ₂ -e)	10.09
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	0.00
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	10.09
Total emissions liability	10.09

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market based method is outlined as such in the market based summary table.</i></p>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
NA	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market based summary table.</i></p>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



An Australian Government Initiative

