



# **PUBLIC DISCLOSURE STATEMENT**

**INTREPID GROUP LIMITED**


**SERVICE CERTIFICATION**

**CY2022**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**

**Intrepid Group**



<b>NAME OF CERTIFIED ENTITY</b>	Intrepid Group Pty Limited
<b>REPORTING PERIOD</b>	Calendar year 1 January 2022 – 31 December 2022 Arrears report
<b>DECLARATION</b>	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p></p> <p>Tom Beadle Chief Operating Officer Date 6 May 2024</p>



**Australian Government**  
**Department of Climate Change, Energy,  
the Environment and Water**

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Version March 2022. To be used for FY20/21/CY2021 reporting onwards.



# 1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	35,039 tCO <sub>2</sub> -e
CARBON OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	<p>Previous technical assessment: 30 April 2021 for the CY2020 report (complex service) Matias Sellanes Ndevr Environmental</p> <p>Next technical assessment due: CY2023 report</p>

## Contents

1. Certification summary.....	3
2. Certification information.....	4
3. Emissions boundary.....	6
4. Emissions reductions.....	8
5. Emissions summary.....	10
6. Carbon offsets.....	13
7. Renewable Energy Certificate (REC) summary.....	15
Appendix A: Additional information.....	15
Appendix B: Electricity summary.....	16
Appendix C: Inside emissions boundary.....	16
Appendix D: Outside emission boundary.....	17

## 2. CERTIFICATION INFORMATION

### Description of certification

The emission inventory in this public disclosure statement covering 1 January 2022 to 31 December 2022 reporting period has been developed in accordance with the Climate Active Carbon Neutral Standard for Products and Services.

The service certification is full coverage and covers all trips sold by Intrepid Travel, Urban Adventures, Chimu Adventures, Haka Tours, Wildland Trekking & JOOB Travel.

The following services are outside the certification boundary:

- Non-Intrepid trips: Tours operated on behalf of external (non-Intrepid) tour operators by Intrepid DMCs
- Airport transfer services: Intrepid services for customers to book airport transfers to and from the airport & hotel and the start and end of a trip

The **functional unit** for this service certification is calculated on a cradle to grave basis and is for the emissions of travel of one passenger per day. Hence, tonnes CO<sub>2</sub>-e/pax.day.

### Service description

This Climate Active service certification covers Intrepid Group Limited's provision (service) of small group adventure travel that includes transport, food, accommodation and activities operated by Intrepid Group Limited and its following Related Bodies Corporate:

- Intrepid Travel Pty Ltd ("Intrepid Travel"), ABN 35 007 172 456;
- Urban Adventures Global Pty Ltd ("UA"), ABN 43 627 039 669.

Under Intrepid's Service certification, the company accounted for emissions stemming from its adventure tours to over 130 countries to all seven continents – implementing one of the most comprehensive geographical covers under Climate Active to date.

Intrepid has been certified as Climate Active Carbon Neutral Services for tours, trips and our travel experiences since 2017. The company is furthermore certified against the Climate Active Carbon Neutral Standard for Organisations to achieve corporate carbon neutrality for its offices.

## Business description

In 2022, Intrepid included 6 brands (Intrepid Travel, Urban Adventures, Chimu Adventures, Haka Tours, Wildland Trekking & JOOB Travel) and a not-for-profit foundation, The Intrepid Foundation. Intrepid has 26 destination management companies, 3 sales and marketing regional offices and 2 shared services offices, and employs 1,790 staff and leaders. Intrepid Travel has a global network of operating companies (destination management companies or DMCs). Through the global DMC network, Intrepid Travel also operates most of its own trips and runs trips for other leading travel brands.

The company offers the world's widest range of adventure tours as sustainable experience-rich travel (or SERTs). Trips include travel via public transport, eating in locally owned restaurants, and staying in locally-owned lodging via its suite of tour operator brands. Each of its brands has a different way of giving travellers an immersive local experience, no matter their age, budget or appetite for adventure.

Intrepid was founded on the idea that a travel company should give back to the places and people it visits. Its vision is to 'Change the Way People See the World'. That long-term vision means that the company is not only fully committed to responsible business practices that create value for all stakeholders, it is also committed to be a business with a purpose beyond profit.

Acknowledging that travel is a significant source of global carbon emissions, Intrepid created a carbon management program in 2010, becoming the largest carbon neutral travel company. Intrepid has been compiling an annual greenhouse gas (GHG) inventory and offsetting its annual emissions footprint through purchasing and retiring international carbon credits since 2010. Intrepid measures and reports its GHG emissions following the guidance of the GHG Protocol's Corporate Accounting and Reporting Standard. In late 2018, Intrepid updated its methodology in line with the Climate Active Carbon Neutral Standard (the Standard), formerly the National Carbon Offsetting Standard, to seek carbon neutral certification under the Australian Government's Carbon Neutral Program, starting the next chapter in Intrepid's carbon neutral journey.

# 3. EMISSIONS BOUNDARY

## Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified** emissions have been assessed as 'attributable processes' that become the product, make the product and carry the product through its life cycle. These have been quantified in the carbon inventory.

**Non-quantified** emissions have been assessed as attributable and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

## Outside the emissions boundary

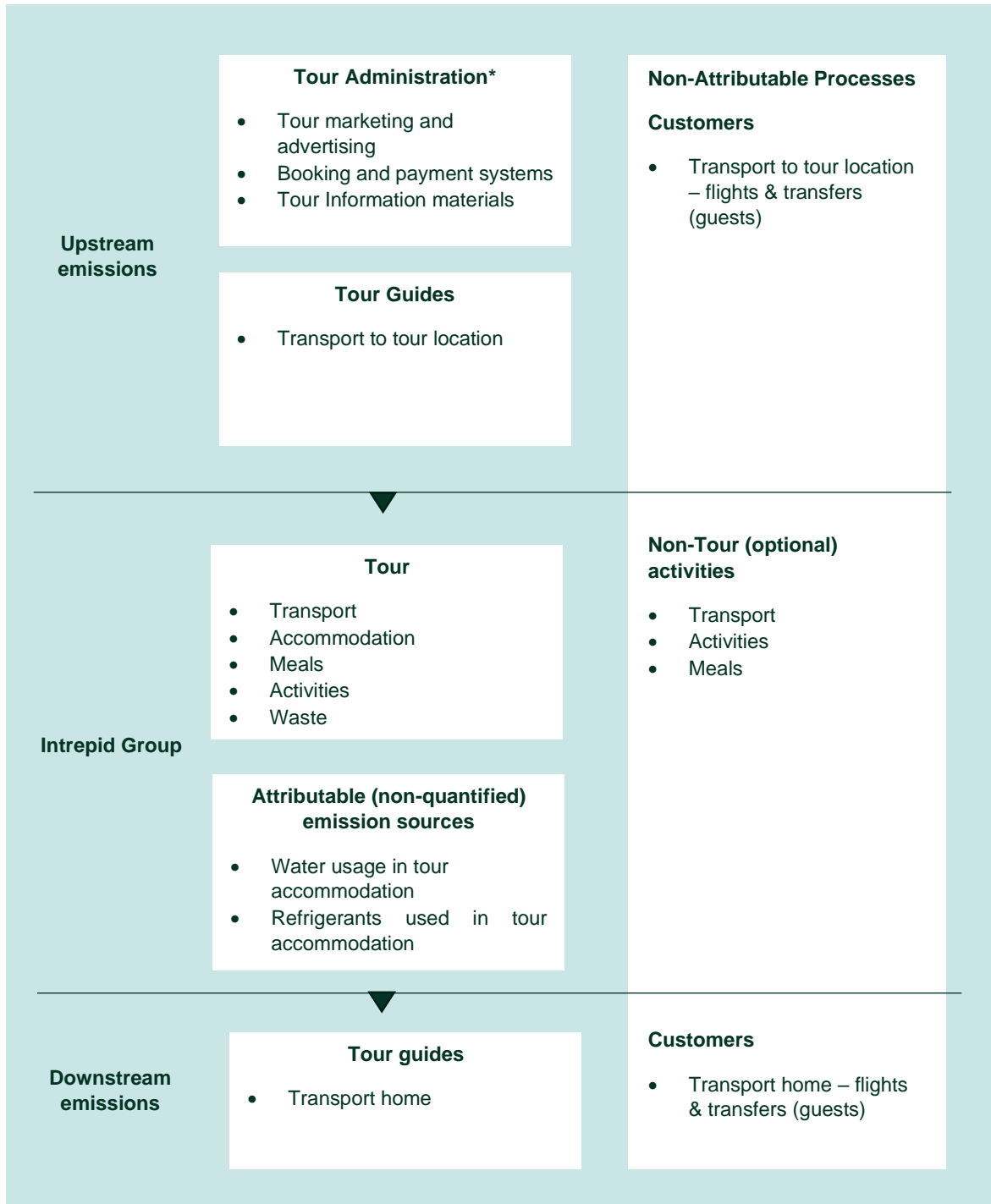
**Non-attributable** emissions have been assessed as not attributable to a product or service. They can be **optionally included** in the emissions boundary and therefore have been offset, or they can be listed as outside of the emissions boundary (and are therefore not part of the carbon neutral claim). Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<b><u>Quantified</u></b>	<b><u>Non-quantified</u></b>	<b><u>Non-attributable</u></b>
Tour marketing and advertising *	Water usage and refrigerant leakage at tour accommodation	Transport to and from tour location (guests only)
Booking and payment systems*		Optional self-funded guest activities (including transport and waste)
Tour Information materials*		Optional self-funded guest meals
Tour transport (air, water, public and land)		
Tour Accommodation		
Tour Activities		
Tour Waste		
Tour Meals		
Transport to and from tour location (tour guides only)*		

\* These attributable processes are also included in Intrepid's organizational emissions boundary.

# Service process diagram

Cradle-to-grave



\*Refers to attributable emission sources also included within Intrepid’s Climate Active Organisation certification boundary.

## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy

The Business Ambition for 1.5°C campaign is an urgent call to-action for companies to set emissions reduction targets in line with a 1.5°C future. It is backed by a global coalition of UN leaders, business organisations and NGOs.

In 2020, Intrepid became the first global tour operator with verifiable science-based targets through the Science Based Targets initiative (SBTi). This independently assesses corporate emissions reduction targets in line with what climate scientists say is needed to meet the goals of the Paris Agreement. Intrepid will transform its business for a low-carbon future by reducing emissions across its operations and trips. Intrepid Travel commits to reduce absolute scope 1 and 2 greenhouse gas emissions 71 per cent by 2035 from a 2018 base year. Intrepid Travel also commits to reduce scope 3 greenhouse gas emissions from its offices by 34 per cent per full-time employee equivalent [16.47 tCO<sub>2</sub>-e/FTE in 2018], and from its trips by 56 per cent per passenger day over the same period [0.0176 tCO<sub>2</sub>-e/per passenger-day]. The targets covering greenhouse gas emissions from company operations (scopes 1 and 2) are consistent with reductions required to keep warming to 1.5°C.

In addition to having an approved SBT, Intrepid also continues to internally identify opportunities to lower the tours' overall emissions footprint through revised product designs which consider the overall carbon impact of tours. Some identified opportunities from the CY21-22 period are outlined below.



## Emissions reduction actions

### Development of low carbon trips

From a product perspective, since the start of the pandemic, Intrepid has developed more than 40 new low carbon trips, with a focus on activities including walking, trekking and cycling. Lowering the carbon output from our trips is also supported by the development of our new domestic range. In addition, flights have been removed from five top-selling products in Borneo, Cuba, Cambodia, Vietnam and Egypt.

### Empowering other businesses to measure carbon emissions

To inspire and support other travel companies to take climate action, Intrepid launched a 25-page carbon emissions measurement toolkit at COP26. Tourism contributes a significant industry-wide carbon footprint – pre-pandemic accounting for eight per cent of the world's total greenhouse gas emissions. At COP26 in Glasgow, in addition to being a launch partner and signatory to the Glasgow Declaration on Climate Action in Tourism, we released a comprehensive 25-page measurement toolkit to empower other tour operators to decarbonise their operations, in line with a 1.5°C future. Intrepid's open-source guide for tour operators to set a science-based target empowers any tour operator to start measuring their business' and their supply chain's carbon footprint. The toolkit is produced in partnership with industry decarbonisation collective Tourism Declares and consultancy Ndevr Environmental. The toolkit was downloaded by 365 individuals in 2021.

### Transportation innovation

The travel and tourism sector generates between 8 and 11 per cent of the world's greenhouse gas emissions, the majority from transportation, according to the World Travel and Tourism Council. Intrepid is committed to addressing and reducing the amount of emissions produced on our trips and in 2022 we innovated with different forms of transportation on trips. Intrepid partnered with flight-free travel company and fellow B Corp Byway to offer our UK-based customers who book a trip in Italy or Spain the option to book their travel (via train) to and from their destination with Byway. This makes it easier for customers to access flight-free holidays. In Sri Lanka, Intrepid innovated with electric vehicle (EV) use, which address two business problems: first, emissions produced by vehicles and secondly, the fuel shortage experienced in the country due to political and economic instability. Intrepid ran two pilot trips fully powered by electric vehicles in Sri Lanka, which built off the momentum of successfully using EVs for 47 airport transfers since July 2022

### Carbon Accounting

We have redeveloped Intrepid's Greenhouse Gas (GHG) Inventory in line with the best-practice requirements set by Climate Active. To do this, we are breaking down our trips to identify the different components contributing to overall trip emissions, such as accommodation, method of transport, food provided during the trip, activities and waste. Trip-based emissions are normalised by passenger day travelled. Using a numbers-based approach per trip will enable Intrepid to clearly communicate the environmental impact of our tours so our customers can understand their environmental impact and make more informed decisions on a trip-to-trip basis.

## 5. EMISSIONS SUMMARY

### Emissions over time

Emissions since base year		
	Total tCO <sub>2</sub> -e	t CO <sub>2</sub> -e/pax.day
Year 1: 2017	25,406	N/A
Base year: 2018	30,001	0.0176
Year 2: 2019	33,401	0.0169
Year 3: 2020	5,743	0.0191
Year 4 2021	747	0.0131
Year 5: 2022	35,039	0.04190

### Significant changes in emissions

Emission source	Current year (tCO <sub>2</sub> -e)	Previous year (tCO <sub>2</sub> -e)	Reason for change
Accommodation	11,644.51	497.58	Intrepid saw business return to pre-Covid levels in CY22, with significantly more trips being operated. Polar operations and Chimu scenic flights also restarted in CY22.
Land Transport	2,946.52	228.92	
Water Transport	3,066.93	7.59	
Air Transport	5,705.70	47.72	
Public Transport	1,641.03	104.41	
Meals	2,368.83	137.01	
Activities	2,425.32	0	
Waste	669.70	31.68	
Uplift factor	4,570.28	158.24	

## Service emissions summary

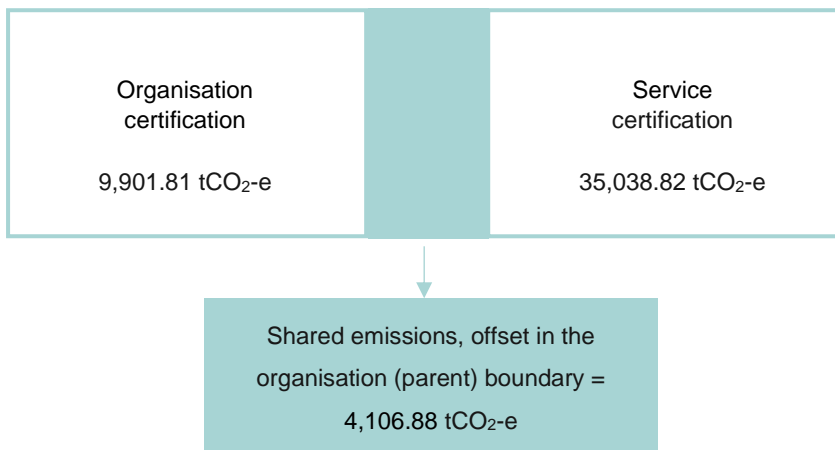
Stage	tCO <sub>2</sub> -e
Intrepid DMC operated trips	21,006
Third party operated trips	2,545
Sell in trips	923
Private group (tailor-made) trips	958
Urban Adventures	96
<b>Ocean Endeavour</b>	<b>3,741</b>
Chimu Adventures	4,128
Haka Tours	352
JOOB Travel	598
Wildland Trekking	694

To account for data gaps a 15% uplift factor was included across the inventory, which has been incorporated into the final values for each tour operated listed in the emissions summary.

<b>Emissions intensity per functional unit</b>	<b>0.04190 t CO<sub>2</sub>-e/pax.day</b>
<b>Number of functional units to be offset</b>	<b>836,324.282</b>
<b>Total emissions to be offset</b>	<b>35,039</b>

## Shared emissions between certifications by the same responsible entity

	Emissions (tCO <sub>2</sub> -e)
<b>Total offset liability</b>	44,941 = tCO <sub>2</sub> -e
<b>Offset by organisation</b>	9,902 = tCO <sub>2</sub> -e
<b>Offset by service</b>	35,039 = tCO <sub>2</sub> -e



# 6. CARBON OFFSETS

## Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emissions to offset are 35,039 tCO<sub>2</sub>-e. Of the total eligible offsets used, 2,216 were previously banked and 32,823 were newly purchased and retired. 419 units are remaining and have been banked for future use.

## Co-benefits

EXTRAORDINARY IMPACT

### OFFSET PROJECT CATEGORY OVERVIEW

Across India, wind farms introduce clean energy to the grid which would otherwise be generated by coal-fired power stations. Wind power is clean in two ways: it produces no emissions and also avoids the local air pollutants associated with fossil fuels. Electricity availability in the regions have been improved, reducing the occurrence of blackouts across the area.

The projects support national energy security and strengthen rural electrification coverage. In constructing the turbines new roads were built, improving accessibility for locals. The boost in local employment by people engaged as engineers, maintenance technicians, 24-hour on-site operators and security guards also boosts local economies and village services.

The projects meet the following Sustainable Development Goals



## Eligible offsets retirement summary

Type of offset units	Quantity (used for this reporting period claim)	Percentage of total
Verified Carbon Units (VCUs)	35,039	100%

Offsets retired for Climate Active certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Wind Power Project in Anthiyur, Tamil Nadu, India	VCU	Verra	28 March 2019	<a href="#">6385-319017560-319026420-VCU-034-APX-IN-1-682-01042016-31122016-0</a>	2016	-	8,861	6,645	0	2,216	6%
Wind Power Project in Anthiyur, Tamil Nadu, India	VCU	Verra	28 March 2019	<a href="#">6384-318962395-318975533-VCU-034-APX-IN-1-682-01012017-31102017-0</a>	2017	-	13,139	0	0	13,139	37%
Wind Power Project in Tirupur District	VCU	Verra	3 Nov 2019	<a href="#">7150-374512263-374531762-VCU-050-APX-IN-1-1163-01012016-31122016-0</a>	2016	-	19,500	0	0	19,500	56%
Bundled Wind Power Project in Kamataka, India*	VCU	Verra	5 January 2021	<a href="#">5768-258633174-258633776-VCU-034-APX-IN-1-384-01012015-31122015-0</a>	2015	-	603	0	419	184	1%
<b>Total offsets retired this report and used in this report</b>										<b>35,039</b>	
									<b>Total offsets retired this report and banked for future reports</b>	<b>419</b>	

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) Summary

N/A

## APPENDIX A: ADDITIONAL INFORMATION

### B Corp certified business

We became a B Corp in 2018, following a rigorous three-year certification process. Certification confirms we have met the highest standards of social and environmental performance, public transparency, and accountability. Intrepid is the largest certified B Corp in the travel sector globally and the first certified B Corp in Cambodia, Sri Lanka, and Vietnam.

Our B Corp status helps to create value in a number of ways, including driving positive change throughout the travel industry, engendering trust in our customers and positioning us as an employer of choice.

In 2021, three years after becoming the world's largest travel B Corporation, we recertified and achieved a new score of 91.2 from the B Corp Impact Assessment, an increase from 82.7 in 2018. Recertification involved responding to the Business Impact Assessment, a questionnaire based around the five pillars of governance, environment, community, customers, and employees. All 32 of Intrepid's majority owned companies passed, an improvement on our 2018 certification when nine out of our 23 entities passed.

### Industry collaboration

Intrepid recognises that sustainability can only be realised through cooperation and partnership. We work with a wide range of organisations in order to influence discussions and change. This includes the leading worldwide forum for travel businesses, the World Travel and Tourism Council (WTTC) and the Global Sustainable Tourism Council (GSTC), among others. Intrepid is also on the steering committee of the AU/NZ B Corp Climate Collective (BCCC), a group of certified B Corps working together to take action on the climate emergency. The group works to identify concrete steps to accelerate climate mitigation.

### Glasgow Declaration on Climate Action in Tourism

In 2021, for the first time, Intrepid came together with major global tourism organisations to make a collective commitment on climate change via the Glasgow Declaration on Climate Action in Tourism. This aims to raise the climate ambition of tourism stakeholders and secure strong actions to support the global commitment to halve emissions by 2030 and reach Net Zero as soon as possible before 2050. Intrepid will continue to advocate and support its suppliers to become signatories and develop their own climate action plans.

Read more information in our [2022 integrated annual report](#).

## APPENDIX B: ELECTRICITY SUMMARY

The Climate Active electricity calculator has not been used for this certification. Dual reporting is not mandatory for complex service certifications.

## APPENDIX C: INSIDE EMISSIONS BOUNDARY

### Non-quantified emission sources

The following emissions sources have been assessed as attributable, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Water usage in tour accommodations	Immaterial
Refrigerants used in tour accommodation	Immaterial

### Excluded emission sources

Attributable emissions sources can be excluded from the carbon inventory, but still considered as part of the emissions boundary if they meet **all three of the below criteria**. An uplift factor may not necessarily be applied.

1. A data gap exists because primary or secondary data cannot be collected (**no actual data**).
2. Extrapolated and proxy data cannot be determined to fill the data gap (**no projected data**).
3. An estimation determines the emissions from the process to be **immaterial**).

N/A – no attributable process met all 3 exclusion criteria in this reporting period.

### Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.



## APPENDIX D: OUTSIDE EMISSION BOUNDARY

Non-attributable emissions have been assessed as not attributable to a product or service (do not carry, make or become the product/service) and are therefore not part of the carbon neutral claim. To be deemed attributable, an emission must meet two of the five relevance criteria. Emissions which only meet one condition of the relevance test can be assessed as non-attributable and therefore are outside the carbon neutral claim. Non-attributable emissions are detailed below.

1. **Size** The emissions from a particular source are likely to be large relative to other attributable emissions.
2. **Influence** The responsible entity could influence emissions reduction from a particular source.
3. **Risk** The emissions from a particular source contribute to the responsible entity's greenhouse gas risk exposure.
4. **Stakeholders** The emissions from a particular source are deemed relevant by key stakeholders.
5. **Outsourcing** The emissions are from outsourced activities that were previously undertaken by the responsible entity or from outsourced activities that are typically undertaken within the boundary for comparable products or services.

## Non-attributable emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Transport to and from tour location (guests only)	Y	N	N	N	N	<p><b>Size:</b> Emissions from transport can be significant.</p> <p><b>Influence:</b> We do not have the potential to influence the emissions from this source.</p> <p><b>Risk:</b> There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p><b>Stakeholders:</b> Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our service.</p> <p><b>Outsourcing:</b> We have not previously undertaken this activity within our emissions boundary and comparable products/services do not typically undertake this activity within their boundary.</p>
Optional self-funded guest activities (including transport and waste)	N	N	N	N	N	<p><b>Size:</b> Not significant</p> <p><b>Influence:</b> We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our service.</p> <p><b>Risk:</b> There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p><b>Stakeholders:</b> Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our service.</p> <p><b>Outsourcing:</b> We have not previously undertaken this activity within our emissions boundary and comparable products/services do not typically undertake this activity within their boundary.</p>

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Optional self-funded guest meals	N	N	N	N	N	<p><b>Size:</b> Not significant</p> <p><b>Influence:</b> We do not have the potential to influence the emissions from this source</p> <p><b>Risk:</b> There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p><b>Stakeholders:</b> Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our service.</p> <p><b>Outsourcing:</b> We have not previously undertaken this activity within our emissions boundary and comparable products/services do not typically undertake this activity within their boundary.</p>



An Australian Government Initiative

