



PUBLIC DISCLOSURE STATEMENT

**FABLE HOLDINGS PTY LTD (TRADING AS
FABLE FOOD PTY LTD)**

**PRODUCT CERTIFICATION
FY2022–23**


Australian Government
Climate Active
Public Disclosure Statement

fable



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NAME OF CERTIFIED ENTITY	Fable Holdings Pty Ltd (Trading as Fable Food Pty Ltd)
REPORTING PERIOD	Financial year 1 July 2022 – 30 June 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Christopher McCallum COO/CFO 08 May 2024</p>



Australian Government
**Department of Climate Change, Energy,
 the Environment and Water**

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Version: August 2023



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	Offset by product: 0 tCO2-e See Organisation certification: 1,221.19 tCO2-e
OFFSETS USED	Offsets used by product: 0% - see Organisation certification
RENEWABLE ELECTRICITY	0%
CARBON ACCOUNT	Prepared by: Pathzero
TECHNICAL ASSESSMENT	16/01/2024 Pathzero Next technical assessment due: FY 2027
THIRD PARTY VALIDATION	Type 3 11/12/2023 GPP Audit

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2. CARBON NEUTRAL INFORMATION

Description of certification

This carbon neutral certification has been prepared for the financial year 1 July 2022 to 30 June 2023 and covers the Fable plant based meaty pulled mushroom and burger products by Fable Holdings Pty Ltd (trading as Fable Food Pty Ltd), ABN 32 636 627 542, Fable Food USA, Inc. (D-U-N-S No. 119011973), and Fable Food UK Limited (Registered No. 13438891).

The greenhouse gases included in the inventory include all those that are reported under the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF₆). All emissions are reported in tonnes of carbon dioxide equivalent (t CO₂e) and uses relative global warming potentials (GWPs).

Product description

This certification does not cover the emissions associated with all of the Fable products. The two products included in this assessment are the Meaty Pulled Mushroom and Meaty Mushroom Burger.

All the ingredients are grown by third-party farmers in international locations with the mushrooms being grown in China. The manufacturing of the products are also done by third-party manufactures in Malaysia. The final products are distributed internationally therefore emissions associated with international locations have been included in this certification.

The functional unit for the carbon neutral certification is 1 kg of Fable plant based meaty mushroom product produced (kgCO₂-e/1 kg of product produced).

This assessment applies full coverage to the two products during the reporting period and is measured using a cradle to grave approach.

100% of the product emissions are covered in Fable Foods Organisation certification.

3. EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as 'attributable processes' of a product or service. These attributable processes are services, materials and energy flows that become the product or service, make the product or service and carry the product or service through its life cycle. These attributable emissions have been quantified in the carbon inventory.

Non-quantified emissions have been assessed as attributable and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Non-attributable emissions have been assessed as not attributable to a product or service. They can be **optionally included** in the emissions boundary and therefore have been offset, or they can be listed as outside of the emissions boundary (and are therefore not part of the carbon neutral claim). Further detail is available at Appendix D.

Inside emissions boundary

Quantified

Raw materials
Packaging materials
Freight (road, air & sea)
3rd party manufacturing
(electricity, gas, water, LPG
and biomass)
3rd party warehouses
Waste (landfill & recycling)

Non-quantified

Garlic and smoke flavour
ingredients

Optionally included

N/A

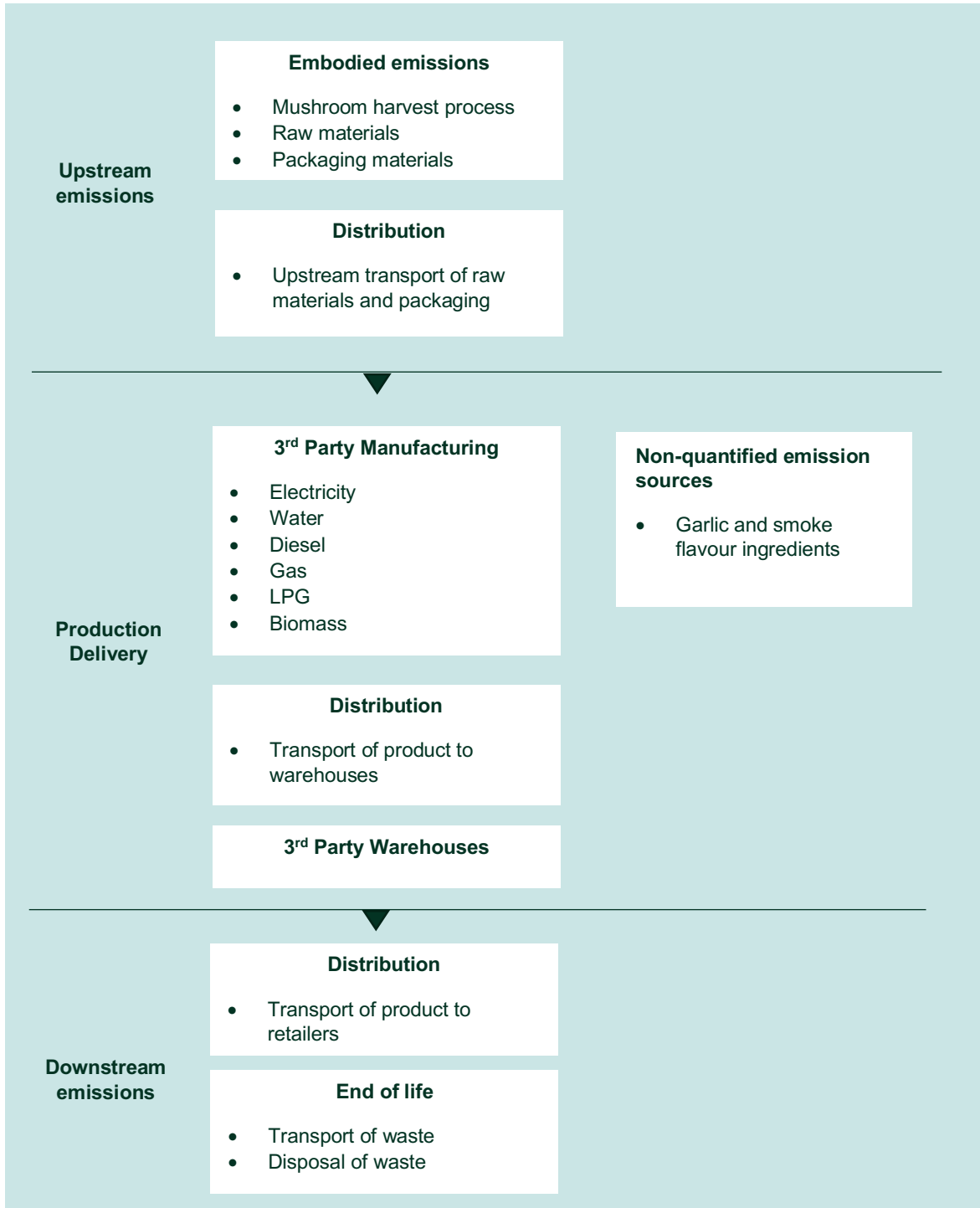
**Outside emission
boundary**

Non-attributable

Customer use
(transport, refrigeration
and cooking)

Product process diagram

This is a cradle-to-grave boundary.



4.EMISSIONS REDUCTIONS

Emissions reduction strategy

As part of our commitment to sustainability and environmental responsibility, Fable Holdings recognizes the urgent need to address and reduce GHG emissions associated with our professional services. This Emission Reduction Strategy outlines our measures, targets, and actions to contribute to a more sustainable future.

- Fable Holdings commits to a quantified and time-bound emissions reduction target to reduce all emissions in our value chain by 20% by 2030.
- Baseline Year: 2023
- Sub-Targets:

Scope 3: emissions reduced by 20% by 2030 by engaging with carbon neutral businesses and engage with our supply chain to provide GHG emissions inventory associated with your service/product. Fable Holdings does not have any Scope 1 and 2 emissions.

3rd Party Manufacturer and Supply Chain

Fable Holdings is committed to reducing emissions across our entire value chain. A key area for reduction is within the 3rd party manufacturing we currently partner with. Moving forward, Fable Holdings will implement a policy to encourage our 3rd party manufacturers and its supply chain to observe and implement sustainability practices where possible.

Fable Holdings has set an emissions reduction target to reduce professional services emissions by 10% from its base year emissions inventory by 2030.

Fable Holdings will strive to reduce emissions on average over time. If emissions rise during a reporting period, we commit to providing transparent explanations for the increase, such as business growth, increased travel, or transportation, including previously excluded emissions sources.

In the next 12 months Fable Holdings will undertake the following actions designed to reduce our emissions:

- Fable Holdings will implemented a policy to preference the use of suppliers who have also made sustainability and carbon neutral commitments.
- Fable Holdings will communicate these commitments to our 3rd party manufacturers and suppliers to raise awareness on the sustainability commitment and practices.

5. EMISSIONS SUMMARY

Use of Climate Active carbon neutral products and services

N/A

Emissions summary

All emissions are included under the Organisation certification.

Stage / Attributable Process / Source	tCO ₂ -e
Mushroom harvest process	58.85
Raw materials	143.57
Packaging materials	71.50
Upstream transportation	15.76
3 rd party manufacturing	222.08
Transport of product to warehouses	32.14
3 rd party warehouse	46.87
Downstream transport	4.18
End of life	26.12

Emissions intensity per functional unit (kgCO₂e/1kg of product produced)	3.31
Number of functional units to be offset	187,523
Total emissions to be offset	621.06

6. CARBON OFFSETS

Offsets retirement approach

All emissions associated with the product are captured in the organisation boundary and have been offset in the organisation certification.

Please refer to Fable Food's Organisation Certification Public Disclosure Statement FY22-23 for further information on the offsets required.

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

Included in the Organisation certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as attributable, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Garlic and smoke flavour ingredients	Immaterial accounting for 0.5% of product weight and emissions are estimated to be even smaller.

Excluded emission sources

N/A

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSION BOUNDARY

Non-attributable emissions have been assessed as not attributable to a product or service (do not carry, make or become the product/service) and are therefore not part of the carbon neutral claim. To be deemed attributable, an emission must meet two of the five relevance criteria. Emissions which only meet one condition of the relevance test can be assessed as non-attributable and therefore are outside the carbon neutral claim. Non-attributable emissions are detailed below.

1. **Size** The emissions from a particular source are likely to be large relative to other attributable emissions.
2. **Influence** The responsible entity could influence emissions reduction from a particular source.
3. **Risk** The emissions from a particular source contribute to the responsible entity's greenhouse gas risk exposure.
4. **Stakeholders** The emissions from a particular source are deemed relevant by key stakeholders.
5. **Outsourcing** The emissions are from outsourced activities that were previously undertaken by the responsible entity or from outsourced activities that are typically undertaken within the boundary for comparable products or services.

Non-attributable emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Customer Use	N	N	N	N	N	<p>Size: The emissions source is likely to be small compared to other attributable emissions.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our product/service.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our product/service.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable products/services do not typically undertake this activity within their boundary.</p>



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