



# **PUBLIC DISCLOSURE STATEMENT**

**DEXUS HOLDINGS PTY LIMITED**

**ORGANISATION CERTIFICATION**

**FY2022-23**


Australian Government  
**Climate Active**  
**Public Disclosure Statement**

dexus



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Dexus Holdings Pty Limited
REPORTING PERIOD	Financial year 1 July 2022 – 30 June 2023  Arrears Report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Rob Sims General Manager, Environmental and Operational Sustainability 10 May 2024</p>



**Australian Government**  
**Department of Climate Change, Energy,  
the Environment and Water**

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Version August 2023.



# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	35,660 tCO <sub>2</sub> -e
OFFSETS USED	40.4% Australian Carbon Credit Units (ACCUs) 4.0% Voluntary Emissions Reduction units (VERs) 52.7% Verified Carbon Units (VCUs) 2.9% Certified Emission Reduction units (CERs)
RENEWABLE ELECTRICITY	100%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	13/10/2022 Pangolin Associates Mylene Turban Next technical assessment due: FY25

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## 2. CARBON NEUTRAL INFORMATION

### Description of certification

This inventory has been prepared for the financial year from 1 July 2022 to 30 June 2023 and covers the business operations of Dexus Holdings Pty Limited (ABN 48 110 366 946) in Australia, New Zealand and Singapore (one employee only).

The inventory also covers the emissions associated with base buildings operated by Dexus, plus any entities registered under Dexus Holdings Pty Limited during the 2023 financial year. Property developments (building embodied energy and emissions), maintenance and fit outs, and tenant operations are excluded from the certification boundary.

Additionally, in late 2023 Dexus acquired parts of the AMP Capital property portfolio. These assets have been included in the carbon emissions inventory from the date when Dexus assumed operational control (the completion of the first phase of the acquisition) up until 30 June 2023.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition).
- National Greenhouse and Energy Reporting (Measurement) Determination 2008.
- Relevant Climate Active standards.

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008. In addition, "Method 3" has been adopted for accounting for emissions from refrigerants across the majority of managed properties.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O). These have been expressed as carbon dioxide equivalents (CO<sub>2</sub>-e) using relative global warming potentials (GWPs). With the exception of hydrofluorocarbons (HFCs) from the use of synthetic refrigerants in air conditioning units, no perfluorocarbons (PFCs), sulphur hexafluoride (SF<sub>6</sub>) or Nitrogen Trifluoride (NF<sub>3</sub>) were detected within the operational boundary.

## Organisation description

Dexus is one of Australasia's leading fully integrated real asset groups, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$61.0 billion<sup>1</sup>. We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose: *Unlock potential, create tomorrow.*

Our real assets portfolio spans key cities across Australia and New Zealand, where Dexus directly owns \$17.4 billion of office and industrial assets and investments. Dexus also manages \$43.6 billion of funds on behalf of a diversified mix of investors across office, retail, industrial, healthcare and infrastructure.

Dexus is listed on the Australian Securities Exchange (trading code: DXS) and is supported by more than 34,000 investors from 25 countries.

With four decades of expertise in real estate and infrastructure investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors.

Our sustainability aspiration is to unlock the potential of real assets to create lasting positive impact and a more sustainable tomorrow, and is focused on the priorities of customer prosperity, climate action and enhancing communities.

This Climate Active submission includes assets in Australia and New Zealand where Dexus has operational control, including the following entities listed on the Australian Securities Exchange:

- Dexus (ASX: DXS)
- Dexus Industria REIT (ASX: DXI)
- Dexus Retail Convenience REIT (ASX: DXC)

For further details refer to [Dexus's corporate structure](#), plus our 2023 Annual Reporting Suite at <http://www.dexus.com/2023-reporting-suite>.

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<sup>1</sup> Pro forma post final completion of the AMP Capital acquisition.

# 3.EMISSIONS BOUNDARY

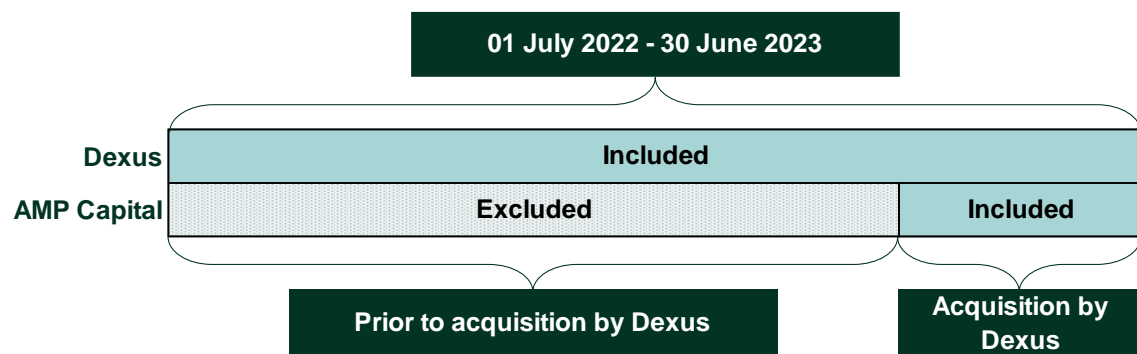
## Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Additionally, AMP Capital emissions post the First Completion date of the acquisition until 30 June 2023 have been included in the Climate Active boundary as per the following diagram:



## Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

#### Corporate operations:

Business accommodation  
Business flights  
Cleaning services  
Electricity  
Employee commute  
Food and beverages  
Transport fuels  
Taxi  
Parking & tolls  
Technical services  
Bus shuttle  
ICT services and equipment  
Office equipment & supplies  
Paper  
Courier  
Refrigerants  
Waste  
Water  
Working from home  
Dexus Place – Dexus’s meeting, conference & event space offering

#### Managed Assets operations, including assets managed on behalf of a co-owner

Electricity  
Natural Gas  
Water  
Waste  
Diesel (stationary)  
Refrigerants

### Non-quantified

Office furniture

## Outside emission boundary

### Excluded

Property developments (building embodied energy & emissions)

Maintenance and repairs, capital expenditure and fit outs

Tenant operations – electricity

Professional services

## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy

Dexus recognises the central role the built environment must play in responding to climate change and that our capacity to create value depends on our ability to develop and manage assets which have a positive impact on the health of both people and the natural environment.

We aim to demonstrate leadership in the transition to a low carbon economy, and this is why in 2021 we brought forward our carbon neutrality ambition from 2030 and achieved that commitment in 2022, eight years ahead of schedule. Dexus is also targeting a 70% reduction to our absolute Scope 1 and 2 greenhouse gas emissions and lower absolute Scope 3 emissions by 25% by 2030 from a 2018 base year.

Our portfolio has evolved and this year our priority has been to integrate the AMP Capital portfolio. We have worked closely with the funds that have joined the platform this year together with their co-owners to accelerate their commitments to net zero emissions, deliver positive climate action at scale and proactively respond to increasing investor and customer demand for low carbon real estate to invest in or occupy.

Through this advocacy and action, Dexus has maintained a carbon neutral position across operational emissions for its entire managed real estate portfolio for the second year running, including the newly integrated AMP Capital assets across Australia and New Zealand from their day of transition. We continue to look ahead at the emerging challenges and opportunities across a new, broader value chain encompassed by our expanded platform.

This is disclosed through [Dexus's 2023 Integrated Annual Report](#), our [2023 Sustainability Approach and Data Pack](#) (Microsoft Excel version [here](#)) which contains an Assurance Statement from our auditors. Dexus has also participated in the Clean Energy Regulator's 2023 [Corporate Emissions Reduction Transparency \(CERT\)](#) disclosure for its FY22 emissions.

We refreshed our sustainability strategy in 2023, incorporating Climate Action as a key priority and in the coming year we will develop the next phase of our new Climate Transition Action Plan. As we progress towards 2030 and beyond, the following areas are being explored across our value chain, as we look beyond carbon neutrality to amplify impact in line with our 1.5 degree-aligned decarbonization journey:

- **Operational emissions:** continuing to seek ways to reduce emissions across the portfolio through optimising asset performance, leveraging new technology partnerships to transition away from fossil fuels and decarbonising our supply chains, ultimately reducing the need to purchase offsets.
- **Upfront emissions:** tackling the embodied emissions within materials and during the construction process by leveraging learnings from exemplar live projects such as Atlassian Central, Sydney.
- **Downstream tenancy emissions:** supporting our customers with their own emissions journey through insights and solutions towards smarter workspaces, low carbon fit outs, minimising material waste and sourcing renewable electricity.
- **Financed emissions:** collaborating with investors to access sustainable finance linked to delivering on decarbonisation goals, including through the infrastructure assets we invest in that will support the energy transition.



- **Investing in nature:** continuing to invest in accredited offset projects in line with our needs, with a view to prioritise domestic and carbon removal projects that seek to provide biodiversity and social benefits, with the option to progress our own projects.

## Emissions reduction actions

In FY23 we report the following outcomes against our commitments:

Commitment	Timeframe	FY23 Progress
<b>Carbon neutral by FY22</b>	FY22 & ongoing	This result was achieved in FY22 and maintained for FY23, where, coupled with 100% renewable electricity across our assets and voluntary abatement via certified offsets, Dexus's total net market-based greenhouse gas emissions is zero.
<b>Scope 1 &amp; 2 science-based targets</b> Reduce absolute Scope 1 and 2 GHG emissions by 70% and absolute Scope 3 emissions 25% by 2030 from a 2018 base year.	FY30	In FY23, Dexus reports 12,346 tonnes of Scope 1 and 2 CO <sub>2</sub> -equivalent emissions (not accounting for offsets) which sits below the group's FY30 sectoral decarbonisation target of 44,396 tonnes of CO <sub>2</sub> -e.
<b>100% renewable electricity</b> Committed to source 100% of its electricity from renewable sources by 2030	FY30	This target was achieved in FY22 and maintained in FY23 as part of the Group's net zero strategy.
<b>Energy efficiency:</b> Ongoing commitment to reduce energy intensity by 10% across the managed office portfolio by FY25 against a 2019 baseline.	FY25	Office energy intensity remains 9.5% below the 2019 baseline, noting a 6.4% year-on-year increase due to tenant occupants returning to their workplaces as the impacts of the COVID-19 pandemic recedes.
<b>Water use intensity:</b> Ongoing commitment to reduce water intensity by 10% across the managed office portfolio by FY25 against a 2019 baseline.	FY25	Office water intensity rose remains 34.6% below the 2019 baseline, noting a 30.8% year-on-year increase due to tenant occupants returning to their workplaces as the impacts of the COVID-19 pandemic recedes.
<b>Waste and recycling:</b> Ongoing commitment to achieve an average 4 star NABERS waste rating by FY25 across the group office portfolio.	FY25	This year, we improved our rating to from 3.0 to 3.3 stars across 79% of the portfolio as at 30 June 2023, with 16 properties recording gains of 0.5 stars or more. Eleven properties have achieved NABERS Waste ratings of 4 stars or higher, with standout performers 360 Collins Street in Melbourne and Capital Square in Perth both achieving 5 stars.

Outside of our Group managed asset boundary, Dexus continues to support our customers in increasing their renewable energy uptake. We welcomed new members to our GreenPower Buyers Group program, which brings together like-minded customers with strong greenhouse gas emission reduction goals to collectively purchase renewable electricity for their premises. Since commencing the buying group members have collectively purchased over 1,600 megawatt-hours of renewable electricity and avoided over 1,000 tonnes of greenhouse gas emissions.

Dexus continues to seek opportunities to increase renewable energy generation, and this year we expanded our rooftop solar program across industrial properties to support customers to increase their renewable energy uptake and lower their carbon emissions. Our Horizon 3023 Estate at Ravenhall in Victoria is a leading example of this partnership where Dexus has worked with key customers to deploy over 4.43MW of solar on the roofs of their industrial assets.

## 5. EMISSIONS SUMMARY

### Emissions over time

		Emissions since base year	
		Total tCO <sub>2</sub> -e (without uplift)	Total tCO <sub>2</sub> -e (with uplift)
Base Year/Year 1:	<b>FY22</b>	23,375	23,375
Year 2:	<b>FY23</b>	29,913	29,913

### Significant changes in emissions

In March 2023, Dexus was awarded Climate Active carbon neutral certification across its management operations and managed portfolio for the FY22 period. However, our portfolio has evolved and this year our priority has been to integrate the AMP Capital portfolio, and material changes to emissions sources have been identified in the table below:

Emission source name	Previous year emissions (t CO <sub>2</sub> -e)	Current year emissions (t CO <sub>2</sub> -e)	Detailed reason for change
<b>Commercial and Industrial Waste</b>	6,345	10,830	New buildings added to the portfolio (AMP Capital from Q4 FY23)
<b>Natural Gas NSW/ACT (metro) (GJ)</b>	3,707	4,225	New buildings added to the portfolio (AMP Capital from Q4 FY23)

### Use of Climate Active carbon neutral products, services, buildings or precincts

The following Dexus-managed assets have achieved Climate Active certification under the Buildings standard:

- [5 Martin Place Sydney](#)
- [Rialto Towers](#)

In addition, the following carbon neutral product is utilised at Dexus:

Certified brand name	Product/Service/Building/Precinct used
Winc paper	Paper
Opal	Paper
Pangolin Associates	Consulting

## Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 (tCO <sub>2</sub> -e)	Sum of Scope 2 (tCO <sub>2</sub> -e)	Sum of Scope 3 (tCO <sub>2</sub> -e)	Sum of total emissions (t CO <sub>2</sub> -e) <sup>1</sup>
Accommodation and facilities	0	0	58	58
Cleaning and chemicals	0	0	3	3
Climate Active carbon neutral products and services	0	0	0	0
Electricity	0	0	0	0
Food	0	0	116	116
ICT services and equipment	0	0	263	263
Postage, courier and freight	0	0	14	14
Professional services	0	0	4	4
Refrigerants	4,892	0	0	4,892
Stationary energy (gaseous fuels)	7,775	0	1,227	9,002
Stationary energy (liquid fuels)	384	0	95	478
Transport (air)	0	0	1,264	1,264
Transport (land and sea)	2	0	121	123
Waste	0	0	10,830	10,830
Water	0	0	2,630	2,630
Working from home	0	0	90	90
Office equipment and supplies	0	0	147	147
<b>Total</b>	<b>13,052</b>	<b>0</b>	<b>16,861</b>	<b>29,913</b>

## Uplift factors

Reason for uplift factor	tCO <sub>2</sub> -e
Additional offsets (5,747) were retired for altruistic reasons	5,747
Total of all uplift factors	5,747
<b>Total footprint to offset</b> <i>(total net emissions from summary table + total uplifts)</i>	<b>35,660</b>

## 6. CARBON OFFSETS

### Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emission to offset is 29,913 tCO<sub>2</sub>-e. The total number of eligible offsets used in this report is 29,913. Of the total eligible offsets used, 1,714 were previously banked and 28,199 were newly purchased and retired. The remaining 2,803 and have been banked for future use. Additional offsets (5,747) were retired for altruistic reasons.

### Co-benefits

#### 1.6 MW Bundled Rice Husk Based Cogeneration Plant by M/s Milkfood Limited in Patiala (Punjab) & Moradabad (U.P) Districts

##### Description of the project

The cogeneration project in the Indian states of Punjab and Uttar Pradesh generates clean energy, steam and electricity through two cogeneration plants via the optimised utilisation of rice husks as its renewable energy source.

##### Co-benefits of the project

- This project paves the way for development and increases the prevailing living standard in the community, empowering the rural population.
- Creation of opportunities during its construction phase for local business, contributing to improved economic well-being.

#### Jari/Amapá REDD+ Project

##### Description of the project

The Jari/Amapá REDD+ Project is located in the Valley of Jari in the municipalities of Laranjal do Jari and Vitória do Jari in the state of Amapá, Brazil. The main project components are forest protection and monitoring, scientific research, and social inclusion of the local communities.

##### Co-benefits of the project

- This project reduces deforestation via the implementation of conservation activities.
- Development of activities that favour sustainable business chains to generate additional income for local communities.

## Bamboo Station

### Description of the project

This project involves strategic and planned burning of savanna areas in the high rainfall zone during the early dry season to reduce the risk of late dry season wildfires.

### Co-benefits of the project

- Reducing emissions of gases such as methane and nitrous oxide, leading to an environmental benefit.
- Protecting biodiversity via the inhibition of plant growth.

## Thaa-Nguiuaar Carbon Project

### Description of the project

This project involves early dry season savannah burning that aims to reduce late season wildfires, thus mitigating the increased emissions from uncontrolled wildfires from the increased fuel load.

### Co-benefits of the project

- Increased biodiversity.
- Employment opportunities.

## Darling River Eco Corridor #30

### Description of the project

This project establishes permanent native forests through assisted regeneration from in-situ seed sources on land that was cleared of vegetation and where regrowth was suppressed for at least 10 years prior to the project having commenced. Located in the northwest of Bourke in New South Wales, the Darling River Eco Corridor has successfully combined carbon farming with livestock farming and seen the benefits flow through to the whole property.

### Co-benefits of the project

- Regeneration of native vegetation, which improves land health and productivity.
- Improved business sustainability and drought resilience.
- Financial security for local landowners.

## Western Farm Trees Restoration

### Description of the project

This project establishes permanent plantings of a mix of mix of trees, shrubs and understory species native to the local area across six land holdings in the Western Australian wheatbelt.

### Co-benefits of the project

- Providing permanent vegetation cover stabilizing, which protects soils from wind and rain and establishes cover to encourage the return of other species such as other flora, fungi, birds and insects.
- Increased biodiversity to ensure the long-term survival of many local species.
- Income diversification for local landowners.

## North Kimberley Pastoral Lease Carbon Abatement

### Description of the project

The North Kimberley Pastoral Lease Carbon Abatement project is a Carbon Farming Initiative that promotes the reduction of greenhouse gas emissions through early dry season savanna burning. This project neighbours properties such as Wilinggin and Wunambal which help form the North Kimberley Fire Abatement Project partnership between the Kimberley Land Council and Native Title corporations. These projects involve Indigenous rangers conducting strategic burns on the country in the early dry season, in order to avoid and control big late season wildfires.

### Co-benefits of the project

- Provide economic co-benefits to the local communities.
- Provide further opportunities for employment.

## Strathburn Station

### Description of the project

This project involves the strategic and planned burning of savanna areas during the early dry season to reduce the risk of late dry season wildfires.

### Co-benefits of the project

- Protecting forests and wildlife.
- Regeneration of native vegetation.
- Increased biodiversity.

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## Nyaliga Fire Project

### Description of the project

The Nyaliga Fire Project, registered by the Nyaliga Aboriginal Corporation as the Traditional Owners of the land now known as the Karunjie and Durack River Pastoral Stations in the East Kimberley of Northern WA, involves strategic and planned burning of savanna areas in the low rainfall zones during the early dry season to reduce the risk of late dry season wildfires.

### Co-benefits of the project

- Protection of habitat for important species.
- Safeguarding of infrastructure and cultural places of the Traditional Owners and their families, which facilitates connection to Country and thus allows for the transfer of traditional knowledge and skills to the next generation.
- Providing economic opportunities through training and employment.

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## Rimba Raya Biodiversity Reserve Project

### Description of the project

The Rimba Raya Biodiversity Reserve protects over 90,000 hectares of rich, tropical peat swamp forests which are monitored by local rangers as well as by satellite and aerial imagery. The reserve is adjacent to the Tanjung Puting National Park and forms a physical buffer zone along the parks eastern border. As well as preserving ecosystem diversity and the habitat of endangered species, the project reduces emissions by avoiding the planned deforestation of over 47,000 hectares of forests for palm oil production.

### Co-benefits of the project

- Sequesters carbon and protects habitat for local wildlife.
  - Promotes local sustainable development, particularly regarding environmental education and economic capacity building.
  - Project activities also promote community education, with two village libraries built in 2016 and two more planned for construction.
-



## Jandra / Nulty Regeneration

### Description of the project

The Jandra/Nulty Native Forest Regeneration Project establishes permanent native forests through assisted regeneration from in-situ seed sources on land that was cleared of vegetation and where regrowth was suppressed. This project is located in the Northwest of NSW across two adjacent properties, Jandra and Nulty.

### Co-benefits of the project

- Help restore the native forest via the regeneration of native vegetation.
- Increased biodiversity via the protection of local flora and fauna.

## Bundled Solar Power Project by Mahindra Susten Private Limited

### Description of the project

The main purpose of this project activity is to generate a clean form of electricity through renewable solar energy sources. The project is a bundled project activity which involves installation of 205 megawatt solar project in different states of India. The electricity generated by the project will be exported to the Indian electricity grid, and is projected to displace an equivalent amount of electricity which would have otherwise been generated by fossil fuel dominant electricity grid.

### Co-benefits of the project

- The project would help in generating employment opportunities during the construction and operation phases.
- The successful operation of project activity would lead to promotion of solar-based power generation and technologies, which is expected to encourage other individuals to participate in similar projects.

## Production and dissemination of Ceramic Water Purifiers by Hydrologic in the Kingdom of Cambodia

### Description of the project

This project is a social enterprise that manufactures and distributes water filters across Cambodia, enabling local Cambodians to have access to clean water.

### Co-benefits of the project

- Improving public health via the reduction of indoor air pollution from burning wood to boil water.
- Reduction in local deforestation via the reduction of the utilisation of wood as a fuel source for boiling water.

## EcoAustralia Projects (InfraVest Changbin & Taichung Wind Taiwan + Myamyn Conservation Australia)

### Description of the project

The project involves the development of two onshore wind farms in Taiwan comprising of over 50 wind turbines. Located on private land within the Annya State Forest, the Myamyn project works to protect and rehabilitate the land that was illegally cleared for blue gum plantations in the 1990s.

### Co-benefits of the project

- Rehabilitation of over 20 hectares of cleared lands and enabling the regeneration of native vegetation.
- Increased biodiversity via the protection of local flora and fauna.

## Bundled Wind Power Project in Madhya Pradesh Gujarat and Kerala by D.J. Malpani

### Description of the project

The purpose of the project activity is to generate renewable wind energy in three states in India (Madhya Pradesh, Gujarat and Kerala), replacing diesel generators for sustainable energy generation.

### Co-benefits of the project

- The project would help in generating employment opportunities during the construction and operation phases.
- The project is a clean technology investment in the region which will improve local economic outcomes.

## Hebei Shangyi Dongshan Wind Farm Project

### Description of the project

The purpose of Hebei Shangyi Dongshan Wind Farm Project is to utilise ample local wind resources for electricity generation through the construction of a wind farm with a total capacity of almost 50MW.

### Co-benefits of the project

- Generation of local employment opportunities.
- Enhance local economic outcomes via the investment into clean energy.

## Mt Mulgrave Savanna Burning Project

### Description of the project

The Mt Mulgrave Savanna Burning Project involves strategic and planned burning of savanna areas in the high and low rainfall zones during the early dry season to reduce the risk of late dry season wildfires.

### Co-benefits of the project

- Protection of habitat for important species.
- Economic well-being via increased employment opportunities

## 'Guanaré' Forest Plantations on degraded grasslands under extensive grazing

### Description of the project

The project comprises a total of over 20,000 hectares of land previously under extensive grazing by beef cattle, on which forest plantations have been cultivated for obtaining high-value, long-lived timber products will be established.

### Co-benefits of the project

- Enhanced economic outcomes via increased employment and quality of employment.
- Increased biodiversity via the improvement and preservation of soil quality.

## Evergreen REDD+ Project

### Description of the project

The Evergreen REDD+ Project is a project that preserves a 130-hectare forest area located in Apuí Municipality in the Amazonas and protects it from deforestation and degradation.

### Co-benefits of the project

- Protect local biodiversity via serving as barrier to further Amazonian deforestation.
- Fund community services and provides alternative income opportunities through sustainable forest management and improved use of natural resources.

## Eligible offsets retirement summary

Offsets retired for Climate Active Carbon Neutral Certification							Eligible Quantity (tCO <sub>2</sub> -e)					
Ref	Project Description	Type of Offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO <sub>2</sub> -e)	Used for previous reporting periods	Banked for future reporting periods	Used for this reporting period	Percent of total (%)
<b>Dexus Industria REIT (DXI)</b>												
1	1.6 MW Bundled Rice Husk Based Cogeneration Plant By M/S Milk Food Limited (MFL) In Patiala (Punjab) & Moradabad (U.P) Districts	VCU	Verra	16-Dec-21	<a href="#">10168-190816744-190818157-VCS-VCU-291-VER-IN-1-784-01012018-31122018-0</a>	2018	-	1414	950	0	464	1.3%
2	Jari Pará REDD+ Project	VCU	Verra	16-Dec-21	<a href="#">9669-116268686-116269935-VCS-VCU-262-VER-BR-14-1811-08072016-22102017-0</a>	2016/17	-	1,250	0	891	359	1.0%
<b>Dexus Holdings (DXH)</b>												
35	Bamboo Station	ACCU	ANREU	05-Apr-23	8341859652 - 8341860056	2021/22	-	405	0	0	405	1.1%
55	Bamboo Station	ACCU	ANREU	29-May-23	8341852306 - 8341852420	2021/22	-	115	0	0	115	0.3%
41	Bamboo Station	ACCU	ANREU	29-May-23	8341852421 - 8341852443	2021/22	-	23	0	0	23	0.1%
45	Bamboo Station	ACCU	ANREU	29-May-23	8341852444 - 8341852448	2021/22	-	5	0	0	5	0.0%
49	Bamboo Station	ACCU	ANREU	29-May-23	8341852449 - 8341852564	2021/22	-	116	0	0	116	0.3%
53	Bamboo Station	ACCU	ANREU	29-May-23	8341852565 - 8341853361	2021/22	-	797	0	0	797	2.2%
57	Bamboo Station	ACCU	ANREU	29-May-23	8341853468 - 8341853495	2021/22	-	28	0	0	28	0.1%
59	Bamboo Station	ACCU	ANREU	29-May-23	8341853496 - 8341854326	2021/22	-	831	0	0	831	2.3%
63	Bamboo Station	ACCU	ANREU	29-May-23	8341854327 - 8341855431 & 8341860057 - 8341860525	2021/22	-	1,574	0	0	1,574	4.4%
42	Thaa-Nguiuaar Carbon Project	ACCU	ANREU	29-May-23	3800967411 - 3800967450	2021/22	-	40	0	0	40	0.1%
43	Thaa-Nguiuaar Carbon Project	ACCU	ANREU	29-May-23	3800967451 - 3800967456	2021/22	-	6	0	0	6	0.0%
51	Darling River Eco Corridor	ACCU	ANREU	29-May-23	8336780899 - 8336781066	2021/22	-	168	0	0	168	0.5%

#30												
56	Western Farm Trees Restoration	ACCU	ANREU	29-May-23	8323734286 - 8323734298	2021/22	-	13	0	0	13	0.0%
47	North Kimberley Pastoral Lease Carbon Abatement	ACCU	ANREU	29-May-23	8343230062 - 8343230090	2021/22	-	29	0	0	29	0.1%
68	North Kimberley Pastoral Lease Carbon Abatement	ACCU	ANREU	29-May-23	8343230091 - 8343230126	2021/22	-	36	0	0	36	0.1%
61	Strathburn Station	ACCU	ANREU	29-May-23	8345971051 - 8345971110	2021/22	-	60	0	0	60	0.2%
64	Strathburn Station	ACCU	ANREU	29-May-23	8345971111 - 8343973863	2021/22	-	2,753	0	0	2,753	7.7%
74	Nyaliga Fire Project	ACCU	ANREU	29-May-23	8331543811 - 8331543848	2021/22	-	38	0	0	38	0.1%
73	Rimba Raya Biodiversity Reserve Project	VCU	Verra	05-Jun-23	<a href="#">6112-279913897-279914017-VCU-016-MER-ID-14-674-01012014-30062014-1</a>	2014	-	121	0	0	121	0.3%
46	Rimba Raya Biodiversity Reserve Project	VCU	Verra	05-Jun-23	<a href="#">6112-279913868-279913896-VCU-016-MER-ID-14-674-01012014-30062014-1</a>	2014	-	29	0	0	29	0.1%
40	Bundled Solar Power Project by Mahindra Susten Private Limited	VCU	Verra	05-Jun-23	<a href="#">8560-31392301-31392310-VCS-VCU-997-VER-IN-1-1767-24052018-31122018-0</a>	2018	-	10	0	0	10	0.0%
52	Bundled Solar Power Project by Mahindra Susten Private Limited	VCU	Verra	05-Jun-23	<a href="#">8560-31389011-31389261-VCS-VCU-997-VER-IN-1-1767-24052018-31122018-0</a>	2018	-	251	0	0	251	0.7%
54	Bundled Solar Power Project by Mahindra Susten Private Limited	VCU	Verra	05-Jun-23	<a href="#">8560-31390102-31390320-VCS-VCU-997-VER-IN-1-1767-24052018-31122018-0</a>	2018	-	219	0	0	219	0.6%
58	Bundled Solar Power Project by Mahindra Susten Private Limited	VCU	Verra	05-Jun-23	<a href="#">8560-31392179-31392208-VCS-VCU-997-VER-IN-1-1767-24052018-31122018-0</a>	2018	-	30	0	0	30	0.1%
60	Bundled Solar Power Project by Mahindra Susten Private Limited	VCU	Verra	05-Jun-23	<a href="#">8560-31389262-31390101-VCS-VCU-997-VER-IN-1-1767-24052018-31122018-0</a>	2018	-	840	0	0	840	2.4%
62	Bundled Solar Power Project by Mahindra Susten Private Limited	VCU	Verra	05-Jun-23	<a href="#">8560-31392209-31392300-VCS-VCU-997-VER-IN-1-1767-24052018-31122018-0</a>	2018	-	92	0	0	92	0.3%
69	Bundled Solar Power Project by Mahindra Susten Private Limited	VCU	Verra	05-Jun-23	<a href="#">8560-31390321-31391546-VCS-VCU-997-VER-IN-1-1767-24052018-31122018-0</a>	2018	-	1,226	0	0	1,226	3.4%
65	Bundled Solar Power	VCU	Verra	05-Jun-23	<a href="#">8560-31391547-31392178-VCS-VCU-</a>	2018	-	632	0	0	632	1.8%

	Project by Mahindra Susten Private Limited				<a href="#">997-VER-IN-1-1767-24052018-31122018-0</a>							
48	Production and dissemination of Ceramic Water Purifiers by Hydrologic in the Kingdom of Cambodia	VER	Gold Standard Impact Registry	05-Jun-23	<a href="#">GS1-1-KH-GS1020-16-2016-5913-42060-42106</a>	2016	-	47	0	0	47	0.1%
50	Production and dissemination of Ceramic Water Purifiers by Hydrologic in the Kingdom of Cambodia	VER	Gold Standard Impact Registry	05-Jun-23	<a href="#">GS1-1-KH-GS1020-16-2016-5913-42107-42209</a>	2016	-	103	0	0	103	0.3%
66	InfraVest Changbin and Taichung bundled Wind Farms Project – Taiwan	VER	Gold Standard Impact Registry	06-Jun-23	<a href="#">GS1-1-TW-GS472-12-2017-6457-208105-209379</a>	2017	-	1,275	0	0	1,275	3.6%
67	Bundled Wind Power Project in Madhya Pradesh Gujarat and Kerala by D.J. Malpani	VCU	Verra	05-Jun-23	<a href="#">8076-453238210-453239444-VCU-034-APX-IN-1-1679-01012017-23122017-0</a>	2017	-	1,235	0	0	1,235	3.5%
70	Hebei Shangyi Dongshan Wind Farm Project	CER	CDM Registry	23-Jun-23	1092397483 to 1092397660	2012-2018	-	178	0	0	178	0.5%
44	Hebei Shangyi Dongshan Wind Farm Project	CER	CDM Registry	23-Jun-23	1092397381 to 1092397421	2012-2018	-	41	0	0	41	0.1%
80	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347905596 - 8347905688	2021	-	93	0	0	93	0.3%
90	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195866608-195866713-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	106	0	0	106	0.3%
91	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347907966 - 8347908042	2021	-	77	0	0	77	0.2%
92	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	10-Aug-23	<a href="#">10228-195869608-195869692-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	85	0	0	85	0.2%
93	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347905689 - 8347905698	2021	-	10	0	0	10	0.0%
94	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195904608-195904657-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	50	0	0	50	0.1%

95	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347907602 - 8347907684	2021	-	83	0	0	83	0.2%
96	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195866714-195866939-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	226	0	0	226	0.6%
97	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347905699 - 8347905729	2021	-	31	0	0	31	0.1%
98	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195869693-195869750-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	58	0	0	58	0.2%
99	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347907685 - 8347907855	2021	-	171	0	0	171	0.5%
100	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195904658-195904929-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	272	0	0	272	0.8%
101	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347905730 - 8347906640	2021	-	911	0	0	911	2.6%
102	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195866940-195867797-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	858	0	0	858	2.4%
103	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347907856 - 8347907965	2021	-	110	0	0	110	0.3%
104	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195869751-195869781-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	31	0	0	31	0.1%
105	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347906641 - 8347906970	2021	-	330	0	0	330	0.9%
106	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195904930-195905145-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	216	0	0	216	0.6%
107	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347906971 - 8347907104	2021	-	134	0	0	134	0.4%
108	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195867798-195867933-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	136	0	0	136	0.4%
109	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195869782-195870166-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	385	0	0	385	1.1%

110	Nyaliga Fire Project	ACCU	ANREU	14-Aug-23	8331535367 - 8331537484	2021/22	-	2,118	0	0	2,118	5.9%
111	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195905146-195907579-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	2,434	0	0	2,434	6.8%
112	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347908732 - 8347909601	2021	-	870	0	0	870	2.4%
113	Evergreen REDD+ Project	VCU	Verra	10-Aug-23	<a href="#">13019-467077568-467079217-VCS-VCU-262-VER-BR-14-2539-25112020-31122020-0</a>	2020	-	1,650	0	0	1,650	4.6%
114	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347908043 - 8347908065	2021	-	23	0	0	23	0.1%
115	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347908066 - 8347908085	2021	-	20	0	0	20	0.1%
116	Hebei Shangyi Dongshan Wind Farm Project	CER	CDM Registry	24-Aug-23	1092397661 to 1092398480	2012-2018	-	820	0	0	820	2.3%
119	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347908086 - 8347908468	2021	-	383	0	0	383	1.1%
120	Evergreen REDD+ Project	VCU	Verra	10-Aug-23	<a href="#">13019-467076318-467077567-VCS-VCU-262-VER-BR-14-2539-25112020-31122020-0</a>	2020	-	1,250	0	0	1,250	3.5%
121	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347908469 - 8347908731	2021	-	263	0	0	263	0.7%
122	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195870167-195871475-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	1,309	0	0	1,309	3.7%
123	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347907334 - 8347907601	2021	-	268	0	0	268	0.8%
124	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195907580-195908414-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	835	0	0	835	2.3%
125	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347909602 - 8347910261	2021	-	660	0	0	660	1.9%
126	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195867989-195869090-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	1,102	0	0	1,102	3.1%
127	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347911251 - 8347911518	2021	-	268	0	268	0	0.0%



128	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195871476-195872819-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	1,344	0	1,344	0	0.0%
129	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347907105 - 8347907333	2021	-	229	0	0	229	0.6%
130	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195908415-195909238-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	824	0	0	824	2.3%
131	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347910357 - 8347910414	2021	-	58	0	0	58	0.2%
132	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195872820-195872852-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	33	0	0	33	0.1%
133	Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15-Aug-23	8347910415 - 8347911250	2021	-	836	0	300	536	1.5%
134	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195909239-195909721-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	483	0	0	483	1.4%
135	Evergreen REDD+ Project	VCU	Verra	10-Aug-23	<a href="#">13019-467076218-467076317-VCS-VCU-262-VER-BR-14-2539-25112020-31122020-0</a>	2020	-	100	0	0	100	0.3%
136	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing	VCU	Verra	14-Aug-23	<a href="#">10228-195872853-195873682-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1</a>	2018	-	830	0	0	830	2.3%
<b>Total eligible offsets retired and used for this report</b>										35,660		
<b>Total eligible offsets retired this report and banked for use in future reports</b>									2,803			

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Australian Carbon Credit Units (ACCUs)	14,415	40.4%
Certified Emissions Reductions (CERs)	1,039	2.9%
Removal Units (RMUs)	0	0.0%
Verified Emissions Reductions (VERs)	1,425	4.0%
Verified Carbon Units (VCUs)	18,781	52.7%

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables. New Zealand Energy Certificates (NZ-ECs) under the New Zealand Energy Certificate System (NZECs) have also been included below.

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

**Large-scale Generation certificates (LGCs) and New Zealand Energy Certificates (NZ-ECs)\*** **99,876**

\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
<b>Adelaide Showground Solar - SA</b>	SA	LGC	REC Registry	10-Jul-23 14-Jul-23 28-Jul-23	SRPVSA05	Various	2017 2018	Solar	200
<b>AIT Gunnedah - Solar - NSW</b>	NSW	LGC	REC Registry	31-Mar-23 7-Aug-23	SRPVNSA3	Various	2022	Solar	88
<b>Australian Vintage AV300 - NSW – BURONGA w SGU</b>	NSW	LGC	REC Registry	7-Aug-23	SRPVNS56	Various	2022	Solar	8
<b>AZ Macquarie Park - Solar - NSW</b>	NSW	LGC	REC Registry	7-Aug-23	SRPVNS89	Various	2022	Solar	2
<b>B&amp;R Enclosures Solar PV QLD</b>	QLD	LGC	REC Registry	31-Mar-23	SRPVQLH2	Various	2022	Solar	150

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
<b>Bango Wind Farm 1, feeder 973 - NSW</b>	NSW	LGC	REC Registry	18-Aug-23	WD00NS19	Various	2023	Wind	4,588
<b>Beenleigh Marketplace Solar PV QLD</b>	QLD	LGC	REC Registry	7-Aug-23	SRPVQLW2	Various	2022 2023	Solar	751
<b>Cherry Tree Wind Farm - VIC</b>	VIC	LGC	REC Registry	31-Mar-23 10-Jul-23 7-Aug-23 18-Aug-23	WD00VC38	Various	2021 2022 2023	Wind	19,152
<b>Collector Wind Farm - NSW</b>	NSW	LGC	REC Registry	14-Jul-23	WD00NS17	24409-24468	2022	Wind	60
<b>Columboola Solar Farm - QLD</b>	QLD	LGC	REC Registry	18-Aug-23 19-Oct-23	SRPVQLT1	Various	2023	Solar	3,328
<b>Crudine Ridge Wind Farm - Wind - NSW</b>	NSW	LGC	REC Registry	31-Mar-23 10-Jul-23 14-Jul-23 7-Aug-23 18-Aug-23	WD00NS18	Various	2022 2023	Wind	35,864
<b>Darling Downs Solar Farm - QLD</b>	QLD	LGC	REC Registry	31-Mar-23 10-Jul-23 28-Jul-23 7-Aug-23	SRPVQL90	Various	2021	Solar	588
<b>Deepwater Plaza - Solar - NSW</b>	NSW	LGC	REC Registry	31-Mar-23 7-Aug-23	SRPXNS08	Various	2022	Solar	213
<b>Dundonnell Wind Farm - VIC</b>	VIC	LGC	REC Registry	21-Jul-23 18-Aug-23	WD00VC37	Various	2022 2023	Wind	2,481
<b>Kareeya</b>	QLD	LGC	REC Registry	31-Mar-23 10-Jul-23 7-Aug-23	HY00QL01	Various	2021	Hydro	9,687
<b>Kiata Wind Farm - VIC</b>	VIC	LGC	REC Registry	7-Aug-23	WD00VC25	Various	2022	Wind	250
<b>Metz Solar Farm - Solar - NSW</b>	NSW	LGC	REC Registry	14-Jul-23 7-Aug-23	SRPXNS45	Various	2022	Solar	114
<b>Mt Gellibrand Wind Farm - VIC</b>	VIC	LGC	REC Registry	14-Jul-23 7-Aug-23	WD00VC28	Various	2022	Wind	1,608

Project supported by LGC purchase	Project location	Eligible unit type	Registry	Surrender date	Accreditation code	Certificate serial number	Generation year	Fuel source	Quantity (MWh)
NLSC North Lakes 0.36MW - Solar - QLD	QLD	LGC	REC Registry	31-Mar-23	SRPVQLE8	Various	2022	Solar	84
Pittsworth - Solar - QLD	QLD	LGC	REC Registry	31-Mar-23	SRPVQL60	Various	2022	Solar	51
Rouse Hill Town Centre - Solar -NSW	NSW	LGC	REC Registry	7-Aug-23	SRPVNS33	368-383	2022	Solar	16
Rugby Run Solar Farm - QLD	QLD	LGC	REC Registry	31-Mar-23	SRPVQLD1	Various	2021	Solar	215
Scentre Group Ltd Coomera - Solar - QLD	QLD	LGC	REC Registry	31-Mar-23	SRPVQLD2	1077-1166	2022	Solar	90
Sun Metals -Solar- Qld	QLD	LGC	REC Registry	31-Mar-23 10-Jul-23 7-Aug-23 18-Aug-23	SRPVQL69	Various	2021 2022	Solar	3,651
Warradarge Wind Farm - Wind - WA	WA	LGC	REC Registry	31-Mar-23 10-Jul-23 7-Aug-23 18-Aug-23	WD00WA24	Various	2022 2023	Wind	9,296
Wellington Solar Farm - Solar - NSW	NSW	LGC	REC Registry	7-Aug-23 18-Aug-23	SRPVNSW1	Various	2023	Solar	1,089
Western Downs Green Power Hub - Solar - QLD	QLD	LGC	REC Registry	7-Aug-23 18-Aug-23	SRPVQLS8	Various	2023	Solar	1,959
Willows Shopping Centre - Solar - Qld	QLD	LGC	REC Registry	31-Mar-23 7-Aug-23	SRPVQLR7	Various	2022	Solar	897
Yongala Solar Farm - SA	SA	LGC	REC Registry	31-Mar-23 18-Aug-23	SPRVSAC6	Various	2022 2023	Solar	675
West Wind - NZ	n/a	NZ-EC	NZECS	11-Aug-23	WWD1102	n/a	n/a	n/a	1,168
Undisclosed as retired by electricity retailer on behalf of Dexus	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1,553
<b>Total LGCs surrendered this report and used in this report</b>									<b>99,876</b>

## APPENDIX A: ADDITIONAL INFORMATION

The following Dexus-managed assets are covered under this Climate Active certification:

Office	Convenience Retail
1 Bligh Street Sydney	Convenience Retail NSW
1 Margaret Street Sydney	Convenience Retail QLD
100 Harris Street Pyrmont	
100 Mount Street North Sydney	<b>Healthcare</b>
101 George Street Parramatta	90 Goodchap Street Noosaville
105 Phillip Street Parramatta	College Junction Clayfield
12 Moore Street Canberra	North Shore Health Hub
123 Albert Street Brisbane	
124 Walker Street North Sydney	<b>Industrial</b>
130 George Street Parramatta	1 Foundation Place Greystanes
14 Lee Street Sydney	12 Frederick Street St Leonards
145 Ann Street Brisbane	1439 Lytton Road Hemmant
150 George Street Parramatta	145-151 Arthur Street Flemington
175 Pitt Street Complex Sydney	15-23 Whicker Road Gillman
199 Grey Street South Brisbane	202-228 Greens Road Dandenong South
2 & 4 Dawn Fraser Avenue Sydney Olympic Park	278 Orchard Road Richlands
240 St Georges Terrace Perth	2-8 South Street Rydalmere
25 Martin Place Sydney	301 Orchard Rd 255 & 295 Archerfield Rd Richlands
26 Honeysuckle Drive Newcastle	37-39 Wentworth Street Greenacre
28 Honeysuckle Drive Newcastle	425 Freeman Road Richlands
30 The Bond-30-34 Hickson Road Sydney	441 Nudgee Road Hendra
33 Park Road Milton	62 Ferndell Street Granville
36 The Bond-36 Hickson Road Millers Point	704-744 Lorimer Street Port Melbourne
360-374 Collins Street Melbourne	Acacia Gate-29-41 Lysaght St Acacia Ridge
383-395 Kent Street & Carpark Sydney	Aquatica-344 Lorimer Street Port Melbourne
385 Bourke Street Melbourne	Axxess Corporate Park Mt Waverley
425 Collins Street Melbourne	Botany Quarter-11-13 Lord Street Botany
44 Market Street Sydney	Brisbane Technology Park Eight Mile Plains
480 Queen Street Brisbane	Centrewest-108-120 Silverwater Rd Silverwater
5 Martin Place Sydney	Connect Corporate Centre Mascot
52-60 Collins Street Melbourne	Crossroads Logistics Centre
58 Mounts Bay Road Perth	Horizon 3023 Estate Ravenhall
60 Castlereagh Street Sydney	Jandakot City Precinct
60 Pitt Street Sydney	Lakes Business Park [North Precinct] 2-12 Lord St
636 St Kilda Road Melbourne	Quarry Industrial Estate Greystanes
6-8 Nicholson Street Melbourne	Quarrywest Industrial Estate Greystanes
80 Collins Street Melbourne	Regents Park Estate-391 Park Rd Regents Park
AM60-42-60 Albert Street Brisbane	Rhodes Corporate Park Rhodes
Australia Square Complex-264 George St Sydney	Sir Joseph Banks-28-40 Lord Street Botany
Bond One-20 Windmill Street Walsh Bay	The Mill-41-43 Bourke Road Alexandria
Capital Square-11 Mount Street Perth	
Flinders Gate Complex & Carpark Melbourne	<b>Retail</b>
Gateway Complex-1 Macquarie Place Sydney	Bayfair Shopping Centre Mount Maunganui
GPT-GMT Complex & Terraces-1 Farrer Place Sydney	Beenleigh Marketplace [& ancillary properties]
Kent Street Complex-309-321 Kent St Sydney	Botany Town Centre-588 Chapel Road Auckland
Kings Square 1-3-Wellington Street Perth	Brickworks Centre Southport
Quay Quarter Tower-50 Bridge Street Sydney	Carillon City

QV Office-Lonsdale Street Melbourne	Casula Mall
Rialto Towers-525 Collins Street Melbourne	Deepwater Plaza
Stanley House-153 Stanley Street South Brisbane	Gasworks Plaza
The Royal Exchange-56 Pitt Street Sydney	Homemaker Prospect
Waterfront Place Complex 1 Eagle Street Brisbane	Indooroopilly Shopping Centre
	Macquarie Centre
	Manukau Supa Centa
	Northbridge Plaza
<b>Corporate Tenancy</b>	Ocean Keys Shopping Centre
DEXUS Brisbane Office [1 Eagle St]	Quay Quarter Lanes Sydney
DEXUS Head Office [ASQ]	QV Melbourne
DEXUS Perth Office [240 St Georges Tce]	Royal Randwick Shopping Centre
DEXUS Place [1 Eagle St]	Rydalmere Metro Centre & 2-4 Park Road Rydalmere
DEXUS Place [1 Farrer Pl]	Shepparton Marketplace
DEXUS Place [1 Margaret St]	Stud Park Shopping Centre
DEXUS Place [240 St Georges Tce]	Sunland Plaza Shopping Centre
DEXUS Place [385 Bourke St]	Willows Shopping Centre

Dexus integrates sustainability across our business through our sustainability approach. Please refer to our [2023 Integrated Annual Report](#), and our [2023 Sustainability Approach and Data Pack](#) (Microsoft Excel version [here](#)) for more information.

## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

### **Location-based method:**

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

### **Market-based method:**

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**.

## Australian Operations

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	1,746,752	0	1%
<b>Total non-grid electricity</b>	<b>1,746,752</b>	<b>0</b>	<b>1%</b>
LGC Purchased and retired (kWh) (including PPAs)	98,708,000	0	81%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	86,446	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	21,923	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	22,513,970	0	19%
Residual Electricity	-1,458,564	-1,392,928	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>123,077,092</b>	<b>0</b>	<b>101%</b>
<b>Total grid electricity</b>	<b>119,871,776</b>	<b>0</b>	<b>100%</b>
<b>Total electricity (grid + non grid)</b>	<b>121,618,528</b>	<b>0</b>	<b>101%</b>
Percentage of residual electricity consumption under operational control	100%		
<b>Residual electricity consumption under operational control</b>	<b>-1,458,564</b>	<b>-1,392,928</b>	
Scope 2	-1,288,082	-1,230,119	
Scope 3 (includes T&D emissions from consumption under operational control)	-170,481	-162,810	
<b>Residual electricity consumption not under operational control</b>	<b>0</b>	<b>0</b>	
Scope 3	0	0	

<b>Total renewables (grid and non-grid)</b>	<b>101.20%</b>
<b>Mandatory</b>	<b>18.53%</b>
<b>Voluntary</b>	<b>81.23%</b>
<b>Behind the meter</b>	<b>1.44%</b>
<b>Residual Scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>-1,230</b>
<b>Residual Scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>-163</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>0.00</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>0.00</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>0.00</b>
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	



Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO <sub>2</sub> -e)	Scope 3 Emissions (kgCO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kgCO <sub>2</sub> -e)
ACT	116,614	116,614	85,128	6,997	0	0
NSW	57,728,989	57,728,989	42,142,162	3,463,739	0	0
SA	832,005	832,005	208,001	66,560	0	0
VIC	23,800,823	23,800,823	20,230,700	1,666,058	0	0
QLD	26,097,384	26,097,384	19,051,091	3,914,608	0	0
NT	0	0	0	0	0	0
WA	11,295,961	11,295,961	5,760,940	451,838	0	0
TAS	0	0	0	0	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>119,871,776</b>	<b>119,871,776</b>	<b>87,478,021</b>	<b>9,569,800</b>	<b>0</b>	<b>0</b>
ACT	0	0	0	0		
NSW	649,558	649,558	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	837,562	837,562	0	0		
NT	0	0	0	0		
WA	259,633	259,633	0	0		
TAS	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>1,746,752</b>	<b>1,746,752</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>121,618,528</b>					

Residual Scope 2 emissions (t CO <sub>2</sub> -e)	87,478
Residual Scope 3 emissions (t CO <sub>2</sub> -e)	9,570
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	87,478
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	9,570
<b>Total emissions liability</b>	<b>97,048</b>

### Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market based method is outlined as such in the market based summary table.</i>		

## Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market based summary table.</i>		

## New Zealand Operations

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
New Zealand Energy Certificates (NZ ECs) purchased and retired (kWh)	1,168,000	0	100%
Residual Electricity	-37,803	-4,952	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>1,168,000</b>	<b>0</b>	<b>100%</b>
<b>Total grid electricity</b>	<b>1,130,197</b>	<b>0</b>	<b>100%</b>
<b>Total electricity (grid + non grid)</b>	<b>1,130,197</b>	<b>0</b>	<b>103%</b>
Percentage of residual electricity consumption under operational control	100%		
<b>Residual electricity consumption under operational control</b>	<b>-37,803</b>	<b>-4,952</b>	
<b>Residual electricity consumption not under operational control</b>	<b>0</b>	<b>0</b>	

<b>Total renewables (grid and non-grid)</b>	<b>103.34%</b>
<b>Mandatory</b>	<b>0.00%</b>
<b>Voluntary</b>	<b>103.34%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual Scope 2 &amp; Scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>-4,952</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>0.00</b>

# APPENDIX C: INSIDE EMISSIONS BOUNDARY

## Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Office furniture	Immaterial

## Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

In the relevance criteria above, delete whichever of organisation or precinct does not apply to this certification.

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
<b>Property developments (building embodied energy &amp; emissions)</b>	Y	N	N	N	N	<p>Emissions from this category are discrete and attributable to specific projects that sit outside Dexus's corporate operations and investment portfolio emissions boundary. Dexus has a development pipeline across key city-shaping projects in major Australian capital cities, and the emissions associated with this activity is likely to contribute to emissions, however as a developer, Dexus has limited influence over the emissions associated with construction activities as each builder has operational control of their project.</p> <p>There are no relevant laws or regulations that apply to report emissions specifically from this source currently. However, Dexus does note that Federal Treasury has released details on mandatory climate-related financial disclosures for Australian corporations and Dexus will meet its statutory disclosure obligations based on the final details of the legislation.</p> <p>Comparable organisations do not typically undertake this activity within their boundary.</p>
<b>Maintenance and repairs, capital expenditure and fit outs</b>	Y	N	N	N	N	<p>Emissions from this category are discrete and attributable to specific projects that sit outside Dexus's corporate operations and investment portfolio emissions boundary. As one of the leading real asset managers in Australasia with a large portfolio, the emissions associated with this activity is likely to contribute to emissions, however tenants are typically responsible for fit outs in leased spaces, and Dexus typically appoints a builder/head contractor who has responsibility over major refurbishments. Thus, Dexus has limited control over the emissions associated with construction activities.</p> <p>There are no relevant laws or regulations that apply to report emissions specifically from this source currently. However, Dexus does note that Federal Treasury has released details on mandatory climate-related financial disclosures for Australian corporations and Dexus will meet its statutory disclosure obligations based on the final details of the legislation.</p> <p>Comparable organisations do not typically undertake this activity within their boundary.</p>
<b>Tenant operations – electricity</b>	Y	N	N	N	N	<p>Tenants are responsible for electricity consumption in spaces they lease or occupy. Although the emissions associated with this activity are likely to increase emissions, Dexus has limited control over the emissions associated with this activity.</p> <p>There are no relevant laws or regulations that apply to report emissions specifically from this source currently. However, Dexus does note that Federal Treasury has released details on mandatory climate-related financial disclosures for Australian corporations and Dexus will meet its statutory disclosure obligations based on the final details of the legislation.</p> <p>Comparable organisations do not typically undertake this activity within their boundary.</p>
<b>Professional services</b>	N	Y	N	N	N	<p>The emissions associated with this activity is considered to have a minor impact to our emissions, however we recognise that through our procurement practices we have the potential to influence the emissions from this source by shifting to a different lower-emissions supplier for our business.</p> <p>There are no relevant laws or regulations that apply to report emissions specifically from this source currently. However, Dexus does note that Federal Treasury has released details on mandatory climate-related financial disclosures for Australian corporations and Dexus will meet its statutory disclosure obligations based on the final details of the legislation.</p> <p>Comparable organisations do not typically undertake this activity within their boundary.</p>



An Australian Government Initiative

