



PUBLIC DISCLOSURE STATEMENT

SUNCORP METWAY LIMITED

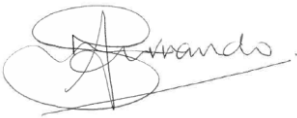
**ORGANISATION CERTIFICATION
FY2022–23**

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Suncorp-Metway Limited (Suncorp Bank)
REPORTING PERIOD	1 July 2022 – 30 June 2023 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Nicholas Fernando Executive General Manager, Everyday Banking 9 April 2024</p>



Australian Government
**Department of Climate Change, Energy,
 the Environment and Water**

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 Version August 2023.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	16,357.59 tCO ₂ -e (includes 5,400.23 tCO ₂ -e from Suncorp Bank's Simple Service certification)
OFFSETS USED	Purchased directly by Suncorp Bank: 94.9% ACCUs Purchased and retired on behalf of Suncorp Group (apportioned to Suncorp Bank) by the Qantas Future Planet Program: 1.1% ACCUs 3.5% CERs; 0.4% VCU and 0.1% VERs
RENEWABLE ELECTRICITY	66.5%
CARBON ACCOUNT	Prepared by: Pangolin Associates
TECHNICAL ASSESSMENT	Date: 25/05/2022 Organisation: Pangolin Associates Next technical assessment due: 25/05/2025

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2. CARBON NEUTRAL INFORMATION

Description of certification

Suncorp-Metway Limited ABN 66 010 831 722 ('Suncorp Bank') is certified carbon neutral under the Climate Active Carbon Neutral Standard for Organisations for its Australian operations and related bodies corporate for 1 July 2022 to 30 June 2023. SME Management Pty Ltd, Suncorp Metway Advances Corporation Pty Ltd and SPDEF #2 Pty Ltd, are wholly owned subsidiaries of Suncorp-Metway Limited. The emissions of SME Management Pty Ltd and Suncorp Metway Advanced Corporation Pty Ltd are within the scope of this certification. SPDEF #2 Pty Ltd currently holds no assets nor conducts any operations and therefore no emissions are associated with SPDEF #2 Pty Ltd. Figure 1 shows the corporate structure for Suncorp-Metway Limited for the period 1 July 2022 – 30 June 2023.

This certification is limited to the operations of Suncorp-Metway Limited and the Suncorp-Metway Limited Simple Service certification for personal transaction deposit products. It does not apply to any other products and services provided by Suncorp-Metway Limited.

Organisation description

A subsidiary of Suncorp Group Limited, Suncorp Bank's business is focused on lending, deposit gathering and transaction account services to personal, small and medium enterprise, commercial and agribusiness customers in Australia. Suncorp Bank's purpose is to create a brighter future for its customers' world and the world by offering products and services that support strong economic, social, and environmental outcomes.

Headquartered at iconic Heritage Lanes in Brisbane, Suncorp Bank's commitment to continuously improve its business practices and increase transparency about its operations and performance underpins Suncorp Bank's ongoing action towards sustainability.

Suncorp Group Limited is the ultimate holding company for the Suncorp Group of Companies (Suncorp Group). Within Suncorp Group, SBGH Limited is the non-operating holding company for Suncorp-Metway Limited. Suncorp-Metway Limited is the controlling corporation for the purposes of reporting under the Climate Active Carbon Neutral Standard for Organisations ('CACNS') and the National Greenhouse and Energy Reporting Act 2007 ('NGER Act').

3. EMISSIONS BOUNDARY

Suncorp Bank's certification under CACNS is for a defined inventory of GHG emissions resulting from the activities of its Australian operations. Market based Scope 1 and Scope 2 GHG emissions are calculated and reported in line with the methodologies set out within the *National Greenhouse and Energy Reporting Measurement Determination 2008* applicable for the FY23 reporting period. Scope 3 Supply Chain GHG emissions are reported consistent with the principles outlined by CACNS.

Suncorp Bank's carbon neutral boundary includes the direct operational footprint within its operational control and other emissions which can be influenced by Suncorp Bank and are assessed as relevant, including:

- retail branches
- commercial offices
- customer contact centres
- business banking centres
- stand-alone and in-store ATMs
- data centres
- tool of trade vehicles
- travel emissions including business travel and employee commute and
- working from home emissions.

Suncorp Bank does not operate any branches in Northern Territory where services are provided through Australia Post "Bank @ Post" services and the RediATM network. These activities are included under the spend based method.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<p><u>Quantified</u></p> <p><i>Accommodation and Facilities</i></p> <p><i>Climate Active Carbon Neutral Products and Services</i></p> <p><i>Electricity</i></p> <p><i>Food</i></p> <p><i>ICT services and Equipment</i></p> <p><i>Office equipment & supplies</i></p> <p><i>Postage, courier and freight</i></p> <p><i>Products</i></p> <p><i>Professional Services</i></p> <p><i>Stationary Energy (gaseous fuels)</i></p> <p><i>Stationary Energy (liquid fuels)</i></p> <p><i>Transport (Air)</i></p> <p><i>Transport (Land and Sea)</i></p> <p><i>Waste</i></p> <p><i>Water</i></p> <p><i>Working from home</i></p> <p><i>Debit cards</i></p>	<p><u>Non-quantified</u></p> <p><i>Refrigerants</i></p> <p><i>Professional Service – Education</i></p> <p><i>Office equipment & supplies – Furniture</i></p> <p><i>Cleaning and Chemicals</i></p>	<p><u>Excluded</u></p> <p>Investments</p> <p>Insurance operations</p> <p>Scope 3 Financed emissions</p> <p>Capital goods</p>
	<p><u>Optionally included</u></p> <p>N/A</p>	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

Upstream Scope 3 emissions category “Capital Goods” (category 2) is being explored for inclusion in future certifications.



4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Suncorp Group is committed to support the economy-wide transition to net-zero. In 2021, Suncorp Group published a revised Climate Change Action Plan. This plan outlines key targets and actions to transition to net-zero emissions. Under this plan Suncorp Group has:

- Brought forward its Scope 1 & 2 greenhouse gas (GHG) emissions commitment to net-zero from 2050 to 2030. This target will see Suncorp Group source 100% of its electricity from renewable sources by 2025 and continue its focus on vehicle fleet optimization.
- Committed to developing pathways towards net-zero across material controlled operations categories by 2030 and explore approaches to transition material financed emissions to net-zero, where data and methodologies allow.

In FY23, the Suncorp Group reported a 76% reduction in Scope 1 and 2 GHG emissions on an FY20 baseline.

On 18 July 2022, Suncorp Group announced it had signed an agreement to sell Suncorp Bank to Australia and New Zealand Banking Group Limited (ANZ). Since this announcement, the Australian Competition Tribunal (Tribunal) granted authorisation of the proposed sale of Suncorp Bank to Australia and New Zealand Banking Group (ANZ) on 20 February 2024.

The sale of Suncorp Bank remains subject to the amendment of the State Financial Institutions and Metway Merger Act and final approval from the Federal Treasurer under the Financial Sector (Shareholdings) Act. If received, completion is expected around mid-2024.

Until completion, Suncorp Bank will remain part of the Suncorp Group and will operate with minimal disruption for customers and employees. ANZ has licensed the Suncorp Bank brand for five years post completion, and this may be extended for an additional two more years. Suncorp Group remains fully committed to supporting Suncorp Bank until completion of the sale.

In FY23, Suncorp Bank has undertaken a comprehensive review of its Scope 3, category 15 (financed emissions) baseline. Internal approvals for disclosure and a transition plan for net-zero are on hold, pending the outcome of the proposed sale of Suncorp Bank, as disclosed in the [Suncorp Group FY23 Climate-related Disclosure Report](#).

Emissions reduction actions

Suncorp Bank has implemented an Emissions Reduction Strategy (ERS) working group with participation from all core business divisions. Each business division is expected to own their respective “carbon account” and develop emissions reduction opportunities particular to their function. The product of these working groups is expected to be published in the FY24 PDS.

Emissions Source	Actions
Scope 1 Emissions	<p>In FY23, Suncorp Bank commenced a pilot of ten electric vehicles (replacing vehicles with internal combustion engines). Four vehicles were received prior to FY23 end and six following FY23-end. Smart electric vehicle chargers were progressively installed within the homes of the pilot participants. At Brisbane headquarters, 80 Ann St Heritage Lanes, landlord Mirvac offers ten electric vehicle (EV) chargers. In the Sydney commercial office building at 10 Shelly Street, two communal EV chargers are offered for all tenants. In FY24, learnings will be derived from the initial pilot of vehicles before further electrification of the vehicle fleet in future financial years.</p>
Scope 2 Emissions:	<p>In FY23 Suncorp Group expanded the coverage of its Large-Scale Generation Certificate (LGC) renewable energy arrangement with retailer Diamond Energy.</p> <p>In FY24 Suncorp Group will continue to move technology servers and applications into the cloud, which allows an eventual decommission of physical data centre locations and will have a material impact on Scope 2 emissions</p>
Scope 3 Emissions – Postage and Freight	<p>A commitment was made in the Suncorp Bank personal transaction deposit products FY22 “Service” PDS to investigate reduction actions within “Postage and Freight”.</p> <p>In FY23 Material suppliers within Postage and Freight were engaged, providing improvements to quantified emissions for services provided to Suncorp Bank in FY23 (along with underlying activity data). Movement from “input-output” dollar-spend emissions estimation allows more accurate estimation of emissions and more meaningful baseline to develop emissions reduction actions.</p> <p>In FY24, The ERS working group will investigate opportunities to reduce postage, paper and freight volumes, to be disclosed in the FY24 PDS.</p>
Scope 3 Emissions – Advertising	<p>A commitment was made in the Suncorp Bank personal transaction deposit products FY22 “Service” PDS to investigate reduction actions within “Advertising”.</p> <p>In FY23, Suncorp Bank engaged Net Zero Media (NZM) to measure estimated emissions associated with Suncorp Bank’s media agency partner and devise recommendations to reduce estimated emissions. Activity data was provided by the agency, including number of impressions by channel (out of home, TV, digital and cinema) and emissions estimated via “CO2counter”, NZM’s proprietary analysis platform. The exercise resulted in a significant reduction in estimated emissions due to data quality versus the generic “input-output” dollar-spend emissions estimation.</p> <p>In FY24, The ERS working group will investigate opportunities to reduce advertising emissions in collaboration with Suncorp Bank’s media agency, to be disclosed in the FY24 PDS.</p>
Scope 3 Emissions –	<p>Suncorp Bank recognises that "Category 1: Purchased goods and services" is a</p>

<p>Professional Services</p>	<p>material emissions source within boundary.</p> <p>In FY23, a number of suppliers were engaged to understand their maturity, actions and the availability of activity data to better estimate emissions, including where a supplier may already have achieved carbon neutral certification of their Service.</p> <p>In FY24, the ERS working group will support targeted engagement with professional services suppliers, and explore opportunities for improved data quality, and the ability to support suppliers on their own climate actions.</p>
<p>Scope 3 Emissions – Employee Commute</p>	<p>Through the process of obtaining certification through Climate Active in FY22 and FY23, employees within Suncorp Bank were engaged to complete a survey about their commute and work from home emissions.</p> <p>In FY24, the ERS working group will explore opportunities to support employees to reduce their emissions, taking a balanced view of achieving both environmental and social outcomes.</p>

5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year		Total tCO ₂ -e
Base year/Year 1:	2021-22	15,132.57
Year 2:	2022-23	16,357.59

Significant changes in emissions

Emission source name	Previous year emissions (t CO ₂ -e)	Current year emissions (t CO ₂ -e)	Detailed reason for change
Consulting Services	824.98	4,157.11	Following a review and improved data maturity, the boundary for this emissions source now includes project expenses and offshore vendor expenses not included in the FY22 certification.

Use of Climate Active carbon neutral products and services

Certified brand name	Product/Service/Building/Precinct used
Pangolin Associates	Service
Winc Paper	Product
King Wood Mallesons	Service

Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	224.14	224.14
Cleaning and Chemicals	0.00	0.00	0.00	0.00
Climate Active carbon neutral products and services	0.00	0.00	0.00	0.00
Debit Cards	0.00	0.00	8.26	8.26
Electricity	0.00	1887.29	249.79	2,137.08
Food	0.00	0.00	235.38	235.38
ICT services and equipment	0.00	0.00	900.61	900.61
Office equipment and supplies	0.00	0.00	531.82	531.82
Postage, courier and freight	0.00	0.00	932.37	932.37
Products	0.00	0.00	207.56	207.56
Professional services	0.00	0.00	7,094.04	7,094.04
Stationary energy (gaseous fuels)	0.00	0.00	0.00	0.00
Stationary energy (liquid fuels)	1.37	0.00	0.34	1.71
Transport (Air)	0.00	0.00	826.76	826.76
Transport (Land and Sea)	755.41	0.00	1,867.98	2,623.39
Waste	0.00	0.00	51.27	51.27
Water	0.00	0.00	7.03	7.03
Working from home	0.00	0.00	414.19	414.19
Total emissions	756.79	1,055.99	14,382.85	16,195.63

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Refrigerants	161.96
Total of all uplift factors	161.96
Total footprint to offset <i>(total net emissions from summary table + total uplifts)</i>	16,357.59

*This total of 16,357.59 tCO₂-e includes 5,400.23 tCO₂-e from Suncorp Bank's Simple Service certification. To see a breakdown of the service emissions, please see the [service PDS](#).

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emission to offset is 16,357.59 tCO₂-e. The total number of eligible offsets used in this report is 16,358. Of the total eligible offsets used, 2,854 were previously banked and 15,504 were newly purchased and retired. 2,827 will be banked for use in future reports.

The offsets disclosed in this document also capture all emissions associated with Suncorp Bank's Simple Service certification, found [here](#). The Simple Service emissions are wholly captured within the Organisational boundary.

In FY23, Suncorp Group introduced Suncorp's Carbon Offsetting Standard ('Standard') which establishes Suncorp Group's approach to carbon offsetting. It details the requirements Suncorp Group shall follow to ensure Suncorp Group's management of carbon offsets is done in an environmentally and socially responsible manner. Suncorp Bank has applied the Standard in selecting new offsets in FY23. The Standard specifies the priority of emissions reduction before offsetting, and when offsetting is required, the following criteria applies (which must be verified through internal due diligence):

1. Be transparent about how Suncorp uses carbon offsets
2. Prioritise offsets from Australia and New Zealand
3. Prioritise carbon removal projects
4. Only directly purchase high quality offsets (defined as one that is additional, properly estimated, correctly accounted for (i.e., no double counting), vintage of ≤ 5 years, permanent for at least 100 years, leads to Sustainable Development Goals-aligned co-benefits while avoiding social or environmental harm. Offsets acquired indirectly by suppliers on behalf of Suncorp or offsets acquired by Climate Active carbon neutral brands providing services to Suncorp are out of scope.

Co-benefits

Suncorp Bank purchased and retired Australian Carbon Credit Units (ACCUs) to offset Suncorp Bank's FY23 carbon emissions liability. These ACCUs support Human-Induced Regeneration projects in regional New South Wales and Native-Forest Managed Regrowth (NFMR) in regional Queensland, areas that are aligned to Suncorp Banks portfolio distribution.

Suncorp Bank applied the criteria of the Suncorp Group Carbon Offsetting Standard in selecting suitable offset projects. The Standard requires that offsets must lead to United Nations Sustainable Development Goals aligned co-benefits.

Activities undertaken as part of these projects including infrastructure upgrades that rely on labour and services from remote communities and contribute to achieving SDG 13.

Eligible offsets retirement summary

Offsets retired for Climate Active carbon neutral certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Darling River Conservation Initiative – Site #6, Emaroo, NSW Human-Induced Regeneration (HIR) Project	KACCU	ANREU	26 May 2022	8,341,000,301 – 8,341,004,133	2021-22	0	3,833	979	0	2,854	17.4%
Lakemere HIR Project	KACCU	ANREU	18 Sep 2023	8,370,967,981 - 8,370,972,980	2022-23	0	5,000	0	0	5,000	30.6%
Nimboy Carbon Farming Project Native Forest Managed Regrowth (NFMR)	KACCU	ANREU	15 Nov 2023	8,355,958,978 - 8,355,966,249	2022-23	0	7,272	0	2,827	4,445	27.2%
“Koonawalla” (DAC-2016-03) NFMR Project	KACCU	ANREU	15 Nov 2023	8,357,074,001 - 8,357,077,232	2022-23	0	3,232	0	0	3,232	19.8%
Central Arnhem Land Fire Abatement (CALFA) Project	KACCU	ANREU	23 Oct 2023	8,343,688,209-8,343,688,422	2022	0	87	0	0	87*	0.5%
Paroo River South Environmental Project	KACCU	ANREU	23 Oct 2023	3,779,597,103 -3,779,597,316	2019	0	87	0	0	87*	0.5%
Katingan Peatland Restoration and Conservation Project	VCU	VERRA	23 Oct 2023	6359-303488807-303488948-VCU-016-APX-ID-14-1477-01012017-31122017-1	2017	0	58	0	0	58*	0.4%
Energy Efficient Stoves Program - CPA1	VER	GSR	23 Oct	GS1-1-ET-GS11147-16-2021-	2021	0	16	0	0	16*	0.1%

Offsets retired for Climate Active carbon neutral certification

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
(GS11147)			2023	24612-993-1032							
CER7901 SWPPL Wind Power project	CER	ANREU	23 Oct 2023	319,166,463-319,167,887	2019	0	579	0	0	579*	3.5%
Total eligible offsets retired and used for this report										16,358	
Total eligible offsets retired this report and banked for use in future reports									2,827		

Type of offset units	Eligible quantity (used for this reporting period)	Percentage of total
Australian Carbon Credit Units (ACCU)	15,705	96%
Certified Emissions Reductions (CERs)	579	3.5%
Verified Emissions Reductions (VERs)	16	0.1%
Verified Carbon Units (VCUs)	58	0.4%

* 2,035 credits were retired via the Qantas Future Planet Program on behalf of Suncorp Group to offset corporate flights (air travel). Suncorp Bank's FY23 Climate Active quantified corporate flight emissions were 827 tCO₂-e, which also captures all emissions associated with Suncorp Bank's Simple Service certification for air transport emissions. The five offset projects retired via the Qantas Future Planet Program on behalf of Suncorp Group were apportioned to Suncorp Bank on the ratio of 40.6% (827 tCO₂-e / 2,035 tCO₂-e).

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1,850.77 ¹
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements) and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Quantity (MWh)	Fuel source	Location
Sunshine Coast Solar Farm	LGC	REC Registry	20 Jul 2023	SRPVQL41	24609-25673	2021	1,065	Solar	QLD, Australia
Sunshine Coast Solar Farm	LGC	REC Registry	20 Jul 2023	SRPVQL41	25680-26442	2021	763	Solar	QLD, Australia
Sunshine Coast Solar Farm	LGC	REC Registry	20 Jul 2023	SRPVQL41	26443-27250	2021	808	Solar	QLD, Australia
Sunshine Coast Solar Farm	LGC	REC Registry	20 Jul 2023	SRPVQL41	20057-20249	2022	193	Solar	QLD, Australia
Sunshine Coast Solar Farm	LGC	REC Registry	20 Jul 2023	SRPVQL41	4437-5985	2022	1,549	Solar	QLD, Australia
Sunshine Coast Solar Farm	LGC	REC Registry	20 Jul 2023	SRPVQL41	2447-4535	2023	2,089	Solar	QLD, Australia
Sunshine Coast Solar Farm	LGC	REC Registry	20 Jul 2023	SRPVQL41	4536-6825	2023	2,290	Solar	QLD, Australia
Sunshine Coast Solar Farm	LGC	REC Registry	20 Jul 2023	SRPVQL41	1-423	2023	423	Solar	QLD, Australia
Total LGCs surrendered this report and used in this report							1,850.77 ¹		

¹ This represents Suncorp Bank's share of Suncorp Group's total LGC surrender (20.2%)

APPENDIX A: ADDITIONAL OFFSETS INFORMATION

27 May 2022

To whom it may concern,

Voluntary cancellation of units in ANREU

This letter is confirmation of the voluntary cancellation of units in the Australian National Registry of Emissions Units (ANREU) by ANREU account holder, Terra Carbon Pty Ltd (account number AU-1117).

The details of the cancellation are as follows:

Date of transaction	26 May 2022
Transaction ID	AU22336
Type of units	KACCU
Number of units	16,672
Vintage	2021-22
Serial number range (associated ERF Project Name and ID)	8,341,320,950 - 8,341,327,133 (Kaleno Human-Induced Regeneration Project - ERF101319 – 6,184 KACCUs) 8,340,304,654 – 8,340,308,270 – (Darling River Eco Corridor 8 - ERF103326 – 3,617 KACCUs) 8,341,000,301 – 8,341,004,133 (Darling River Conservation Initiative - Site #6 ERF131090 – 3,833 KACCUs) 8,342,586,864 -,8,342,589,901 (Darling River Conservation Initiative Site #8 – ERF132648 - 3,038 KACCUs)
Transaction comment	Retired on behalf of Suncorp-Metway Limited to offset emissions generated in FY22. The cancellation of these units may be used by Suncorp-Metway Limited as evidence to support its claim against the Climate Active Carbon Neutral Standard.

Details of all voluntary cancellations in the ANREU are published on the Clean Energy Regulator's website, <http://www.cleanenergyregulator.gov.au/OSR/ANREU/Data-and-information>.

If you require additional information about the above transactions, please email CER-RegistryContact@cer.gov.au





18 September 2023

VC202324-00242

To whom it may concern,

Voluntary cancellation of units in ANREU

This letter is confirmation of the voluntary cancellation of units in the Australian National Registry of Emissions Units (ANREU) by ANREU account holder, Terra Carbon Pty Limited (account number AU-1117).

The details of the cancellation are as follows:

Date of transaction	18 September 2023
Transaction ID	AU29752
Type of units	KACCU
Total Number of units	5,000
Serial number range	8,370,967,981 - 8,370,972,980
ERF Project	Lakemere Human-Induced Regeneration Project - ERF101409
Vintage	2022-23
Transaction comment	Retired on behalf of Suncorp-Metway Limited (SML) to offset emissions generated in FY23. Retirement of these units may be used by SML as evidence to support its claim against the Climate Active Carbon Neutral Standard.

Details of all voluntary cancellations in the ANREU are published on the Clean Energy Regulator’s website, <http://www.cleanenergyregulator.gov.au/OSR/ANREU/Data-and-information>.

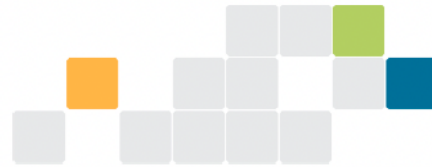
If you require additional information about the above transaction, please email CER-RegistryContact@cer.gov.au

Yours sincerely,



David O’Toole
ANREU and International
NGER and Safeguard Branch
Scheme Operations Division
Clean Energy Regulator
registry-contact@cer.gov.au www.cleanenergyregulator.gov.au





15 November 2023

VC202324-00351

To whom it may concern,

Voluntary cancellation of units in ANREU

This letter is confirmation of the voluntary cancellation of units in the Australian National Registry of Emissions Units (ANREU) by ANREU account holder, Terra Carbon Pty Limited (account number AU-1117).

The details of the cancellation are as follows:

Date of transaction	15 November 2023
Transaction ID	AU30705
Type of units	KACCU
Total Number of units	7,272
Serial number range	8,355,958,978 - 8,355,966,249
ERF Project	Nimboy Carbon Farming Project - EOP100971
Vintage	2022-23
Transaction comment	Retired on behalf of Suncorp-Metway Limited to offset emissions generated in FY23. The cancellation of these units may be used by Suncorp-Metway Limited as evidence to support its claim against the Climate Active Carbon Neutral Standard.

Details of all voluntary cancellations in the ANREU are published on the Clean Energy Regulator’s website, <http://www.cleanenergyregulator.gov.au/OSR/ANREU/Data-and-information>.

If you require additional information about the above transaction, please email CER-RegistryContact@cer.gov.au

Yours sincerely,



David O’Toole
ANREU and International
NGER and Safeguard Branch
Scheme Operations Division
Clean Energy Regulator
registry-contact@cer.gov.au www.cleanenergyregulator.gov.au



OFFICIAL



15 November 2023

VC202324-00350

To whom it may concern,

Voluntary cancellation of units in ANREU

This letter is confirmation of the voluntary cancellation of units in the Australian National Registry of Emissions Units (ANREU) by ANREU account holder, Terra Carbon Pty Limited (account number AU-1117).

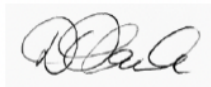
The details of the cancellation are as follows:

Date of transaction	15 November 2023
Transaction ID	AU30703
Type of units	KACCU
Total Number of units	3,232
Serial number range	8,357,074,001 - 8,357,077,232
ERF Project	DAC-2016-03 - ERF104547
Vintage	2022-23
Transaction comment	Retired on behalf of Suncorp-Metway Limited to offset emissions generated in FY23. The cancellation of these units may be used by Suncorp-Metway Limited as evidence to support its claim against the Climate Active Carbon Neutral Standard.

Details of all voluntary cancellations in the ANREU are published on the Clean Energy Regulator’s website, <http://www.cleanenergyregulator.gov.au/OSR/ANREU/Data-and-information>.

If you require additional information about the above transaction, please email CER-RegistryContact@cer.gov.au

Yours sincerely,



David O’Toole
ANREU and International
NGER and Safeguard Branch
Scheme Operations Division
Clean Energy Regulator
registry-contact@cer.gov.au www.cleanenergyregulator.gov.au



Transaction ID AU30324
Current Status Completed (4)
Status Date 23/10/2023 15:22:04 (AEDT)
 23/10/2023 04:22:04 (GMT)
Transaction Type Cancellation (4)
Transaction Initiator Dobbs, Ian Alexander
Transaction Approver Gurney, Annabelle
Comment Retired on behalf of Suncorp Group Limited for their FY23 flight emissions.

Transferring Account

Account Number AU-3255
Account Name Tasman Environmental Markets
 Australia Pty Ltd
Account Holder Tasman Environmental Markets
 Australia Pty Ltd

Acquiring Account

Account Number AU-1088
Account Name Australia Voluntary Cancellation
 Account
Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100947					2021-22		8,343,688,209 - 8,343,688,422	214
AU	KACCU	Voluntary ACCU Cancellation			ERF104559					2018-19		3,779,597,103 - 3,779,597,316	214

RETIRED UNITS

From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Issuance Certifications	Origination Program	Project Site State/Province	Project Country/Area	Account Holder	Retirement Reason	Beneficial Owner	Retirement Reason Details	Date of Retirement
01/01/2017	31/12/2017	6359-303488807-303488948-VCU-016-APX-ID-14-1477-01012017-31122017-1	142	VCU	1477	Katingan Peatland Restoration and Conservation Project	Agriculture Forestry and Other Land Use	CCB-Biodiversity Gold, CCB-Climate Gold, CCB-Community Gold, CCB-Gold		Central Kalimantan	Indonesia (ID)	Tasman Environmental Markets Australia Pty Ltd	Retirement for Person or Organization	Suncorp Group Limited	Retired on behalf of Suncorp Group Limited for their FY23 flight emissions.	23/10/2023

1 - 1 : 1

Retirement

STATUS ↓↓ Retired



NUMBER OF CREDITS 40

RETIREMENT DETAILS

RETIREMENT DATE Oct 23, 2023

RETIREMENT NOTE *Retired on behalf of Suncorp Group Limited for their FY23 flight emissions.*

USING ENTITY Suncorp Group Limited

QUANTITY	GS ID	PROJECT DETAILS	COUNTRY	PROJECT TYPE	METHODOLOGY	PRODUCT	SERIAL NUMBER	ACTIONS
40	GS11147	Energy Efficient Stoves Program - CPA1 by World Vision Australia	Ethiopia	 Energy Efficiency Domestic	AMS-II.G. Energy Efficiency Measures in Thermal Applications of Non-Renewable Biomass	 VER	GS1-I-ET-GS11147-16-2021-24612-993-1032	VIEW

Transaction ID	AU30325
Current Status	Sending (91)
Status Date	23/10/2023 15:33:14 (AEDT) 23/10/2023 04:33:14 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Gurney, Annabelle
Transaction Approver	Dobbs, Ian Alexander
Comment	Retired on behalf of Suncorp Group Limited for their FY23 flight emissions.

Transferring Account

Account Number	AU-3255
Account Name	Tasman Environmental Markets Australia Pty Ltd
Account Holder	Tasman Environmental Markets Australia Pty Ltd

Acquiring Account

Account Number	AU-2764
Account Name	Voluntary Cancellation – CP2
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
IN	CER	Kyoto Voluntary Cancellation	2	2					IN-7901			319,166,463 - 319,167,887	1,425

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	1,850,770	0	28%
GreenPower	1,295,445	0	19%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	37,422	0	1%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	9,490	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,245,714	0	19%
Residual Electricity	2,237,779	2,137,079	0%
Total renewable electricity (grid + non grid)	4,438,841	0	66%
Total grid electricity	6,676,619	2,137,079	66%
Total electricity (grid + non grid)	6,676,619	2,137,079	66%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	2,237,779	2,137,079	
Scope 2	1,976,220	1,887,290	
Scope 3 (includes T&D emissions from consumption under operational control)	261,559	249,788	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	66.48%
Mandatory	18.80%
Voluntary	47.68%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	1,887.29
Residual scope 3 emissions (t CO₂-e)	249.79
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	1,887.29
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	249.79
Total emissions liability (t CO₂-e)	2,137.08

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	50,481	50,481	36,851	3,029	0	0
NSW	704,877	704,877	514,560	42,293	0	0
SA	75,916	75,916	18,979	6,073	0	0
VIC	170,049	170,049	144,541	11,903	0	0
QLD	5,577,698	5,577,698	4,071,719	836,655	0	0
NT	0	0	0	0	0	0
WA	47,763	47,763	24,359	1,911	0	0
TAS	49,836	49,836	8,472	498	0	0
Grid electricity (scope 2 and 3)	6,676,619	6,676,619	4,819,482	902,362	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	6,676,619					

Residual scope 2 emissions (t CO₂-e)	4,819.48
Residual scope 3 emissions (t CO₂-e)	902.36
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	4,819.48
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	902.36
Total emissions liability	5,721.84

Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
Refrigerants	Cost effective
Education	Immaterial (<1% total emissions)
Furniture	Immaterial (<1% total emissions)
Cleaning and Chemicals	Immaterial (<1% total emissions)

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Scope 3 Financed emissions Insurance operations Investments	Y	Limited	Y	N	N	<p>* Scope 3 impacts from 'financed' emissions are not included within the inventory boundary as the carbon neutral assessment is limited to Suncorp Bank's operations. Suncorp Group continues to integrate climate change considerations into governance, risk management and strategy processes in line with the Financial Stability Board's Task Force on Climate-related Financial Disclosures framework and is committed to reducing GHG emissions, preparing for the physical impacts of climate change and supporting the transition to an economy that achieves net-zero emissions by 2050.</p> <p>Suncorp Bank is a signatory to the United Nations' Principles for Responsible Banking. Having identified climate as a priority impact area, Suncorp Bank intend to publish Scope 3 Financed emissions baseline, targets and emissions reduction action plans shortly.</p>
Capital Goods	N	N	N	Y	N	<p>It is estimated that Capital Goods emissions are immaterial relative to Suncorp Bank's operations. Suncorp Bank has limited ability to influence emissions reductions of capital goods purchased each year. Key stakeholders may view this emissions source as relevant. Suncorp Bank has not previously undertaken this activity within the emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>



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