Climate Active Carbon Neutral certification

Public Disclosure Statement





An Australian Government Initiative



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name:

Building / Premises name:

Building Address:

99 Walker Street, North Sydney NSW

Perpetual Trustee Company Limited

99 Walker Street, North Sydney NSW

Corresponding NABERS Energy Rating number

This building / project 99 Walker Street has been Certified Carbon Neutral Office (Base Building) NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 28/10/2023 to 27/10/2024.

OF29343

| Total emissions offset | 74 tCO2-e |
|------------------------|---|
| Offsets bought | 100% ACCUs |
| Renewable electricity | 100% of electricity is from renewable sources |

Emissions Reduction Strategy

99 Walker Street has achieved a NABERS Energy rating of 5 stars without GreenPower.

Expires 27 October 2024

Reporting Year Period

| - 1 | 01/07/2022 |
|---|------------|
| The rating period / reporting year 12 consecutive months of data used to calculate the NABERS Star rating. | to |
| | 30/06/2023 |

1. Carbon Neutral Information

1A Introduction:

As responsible corporate citizens Abacus Group understands the significance of addressing the environmental impacts from our business operations. Our approach to sustainability is based on a well-defined strategy, closely aligned with our sustainability and environmental policy. This strategy is designed to enhance business growth while acknowledging our responsibilities to all stakeholders and the environment.

Abacus Group aims to achieve Net Zero Emissions by 2030 for Scope 1 and Scope 2 office assets through a combination of energy efficiency, renewable energy sourcing, reduction of emissions and emissions offsetting for office assets under Abacus Group ownership and control. We do this by identifying, managing, and monitoring potential risks and opportunities presented by environmental risks across our portfolio.

For details in relation to specific initiatives being undertaken refer to the latest Abacus Group Sustainability Report.

1B Emission sources within certification boundary

| Table 1. Emissions Boundary | | |
|--|-------------------|--|
| The Building has achieved Carbon Neutral Certification for the | Base Building; or | |
| | Whole Building. | |
| The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources | | Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater. |

2. Emissions Summary

| Table 2. Emissions Source – Summary | t CO ₂ –e |
|--|----------------------|
| Scope 1: Refrigerants | 0 |
| Scope 1: Natural gas | 22.427 |
| Scope 1: Diesel | 2.482 |
| Scope 2: Electricity | 0 |
| Scope 3: Natural gas, diesel and electricity | 6.314 |
| Scope 3: Water and Wastewater | 14.060 |
| Scope 3: Waste | 27.856 |
| Total Emissions | 74 |

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

https://www.climateactive.org.au/buy-climate-active/certified-brands

3. Carbon Offsets Summary

| Table 4. Offs | Table 4. Offsets retired | | | | | | | | | | | | | |
|--|----------------------------|----------|-----------------|--------------------------------|---------------|----------------|--|--|--|----------------------------|--|--|--|--|
| Project Description | Type of offset units | Registry | Date retired | Serial numbers / Hyperlink* | Vintage | Quantity ** | Eligible Quantity (tCO2 –e) (total quantity retired) *** | Eligible Quantity banked for future reporting periods | Eligible Quantity used for this reporting period claim | Percentage of total (%) | | | | |
| Tiwi Islands Savanna Burning for Greenhouse Gas Abatement | ACCUs | ANREU | 1/12/2 023 | 3,773,000,346- 3773,000,382 | 2018- 2019 | 37 | 37 | 0 | 37 | 50% | | | | |
| Strathburn Station | ACCUs | ANREU | 1/12/2 023 | 8,345,973,914- 8345,973,950 | 2021- 2022 | 37 | 37 | 0 | 37 | 50% | | | | |
| | | | | | TOTAL E | ligible Quant | ity used for this reportir | ng period clai | m 74 | | | | | |
| | | | | TOTAL E | ligible Quant | ity banked fo | or future reporting perio | ds 0 | | | | | | |

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active <u>eligible</u> quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

| 1. | Large-scale Generation certificates (LGCs)* | 846 |
|----|---|-----|
| 2. | Other RECs | 0 |

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

| able 6. REC information | | | | | | | | | | | | |
|---|-----|-----------------|-------------|----------|-------------------|------------------------------|------------------------------|-------------------------|-------------------|----------------|----------|--|
| Project supported by REC purchase | | | | | Surrender date | Accreditation code (LGCs) | Certificate serial number | REC creation date | Quantity (MWh) | Fuel source | Location | |
| Redmud Green Energy 92 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAJ6 | 145-164 | 2023 | 20 | Solar | SA, Australia | | | |
| Redmud Green Energy 49 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAC1 | 170-194 | 2023 | 25 | Solar | SA, Australia | | | |
| Suntop Solar Farm - NSW | LGC | REC Registry | 30 Nov 2023 | SRPXNS33 | 115269-115685 | 2023 | 417 | Solar | NSW, Australia | | | |

| Redmud Green Energy 93 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAO7 | 190-197 | 2023 | 8 | Solar | SA, Australia |
|--|-----|-----------------|-------------|----------|---------|------|-----|-------|------------------|
| Green Gold 1 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSA36 | 805-909 | 2023 | 105 | Solar | SA, Australia |
| Redmud Green Energy 70 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAE1 | 174-197 | 2023 | 24 | Solar | SA, Australia |
| Redmud Green Energy 68 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAF1 | 173-197 | 2023 | 25 | Solar | SA, Australia |
| Redmud Green Energy 12A - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAD0 | 200-224 | 2023 | 25 | Solar | SA, Australia |
| Redmud Green Energy 73 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAF0 | 180-203 | 2023 | 24 | Solar | SA, Australia |
| Redmud Green Energy 88 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAJ0 | 185-207 | 2023 | 23 | Solar | SA, Australia |
| Redmud Green Energy 90 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAJ1 | 171-192 | 2023 | 22 | Solar | SA, Australia |
| Redmud Green Energy 62 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAD8 | 165-187 | 2023 | 23 | Solar | SA, Australia |



| | | 846 | | | | | | | | |
|--|-----|-----------------|-------------|----------|---------|------|----|------------------------|------------------|--|
| Redmud Green Energy 5 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSA21 | 139-151 | 2023 | 13 | Solar | SA, Australia | |
| Redmud Green Energy 97 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAO8 | 183-205 | 2023 | 23 | Solar | SA, Australia | |
| Redmud Green Energy 111 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAO9 | 191-215 | 2023 | 25 | Solar SA, Australia | | |
| Redmud Green Energy 82 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAI4 | 171-191 | 2023 | 21 | Solar | SA, Australia | |
| Redmud Green Energy 85 - Solar - SA | LGC | REC Registry | 30 Nov 2023 | SRPVSAI8 | 184-206 | 2023 | 23 | Solar | SA, Australia | |

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

| Marked Based Approach | | |
|--|-----------|----------------------|
| Total renewables (onsite and offsite) (cell D45) | 1,039,645 | kWh |
| Mandatory * (RET) (cell D32) | 193,645 | kWh |
| LGCs voluntarily surrendered (cell D36+D37) | 846,000 | kWh |
| GreenPower voluntarily purchased (cell D34) | 0 | kWh |
| Onsite renewable energy consumed (cell D40+D43) | 0 | kWh |
| Onsite renewable energy exported (cell D41) | 0 | kWh |
| Total residual electricity (cell D38) | -777 | kWh |
| Percentage renewable electricity – (cell D46) | 100 | % |
| Market Based Approach Emissions Footprint (cell M47) | -764 | kgCO ₂ -e |
| Location Based Approach | | |
| Location Based Approach Emissions Footprint (L38) | 820,706 | kgCO ₂ -e |

Note

The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Screenshots of offsets purchased

| Transaction ID AU31024 | | | | | | | | | | | | | | | |
|--|------------------------|-----------------------------------|----------------|---------------|-------------------|------------------------------|----------|--|-------------------|-----------------------|--------------------------|----------------|----------------|----------------------------------|----------|
| Current Status Completed (4) | | | | | | | | | | | | | | | |
| Status Date 01/12/2023 11:49:10 (AEDT) 01/12/2023 00:49:10 (GMT) | | | | | | | | | | | | | | | |
| Transa | ction Type | 9 | Cancellatio | on (4) | | | | | | | | | | | |
| Transa | ction Initia | ator | Stuart, Ber | njamin Mathev | v Clarke | | | | | | | | | | |
| Transa | ction App | rover | Rockliff, N | athan Stepher | ı | | | | | | | | | | |
| Comme | ent | | ACCUs su | rrendered for | 99 Walker St, Nor | th Sydney, I | NSW, 206 | 0. NAB | ERS Carbon I | Neutral rating r | number OF29343. | Rating Peri | od 1/07/22 - 3 | 0/06/23 | |
| Transfer | ring Acco | unt | | | | | | | Acquiring Ac | count | | | | | |
| Accour Numbe | | AU-2321 | | | | | | | Account Number | AU-106 | 88 | | | | |
| Accour | nt Name | Carbon Financial Services Ltd. | Pty. | у. | | | | | Account Na | me Australi Accoun | ia Voluntary Cance It | ellation | | | |
| Accour | nt Holder | Carbon Financial Services Ltd. | Pty. | у. | | | | Account Holder Commonwealth of Australia | | | | | | | |
| Transact | tion Block | (S | | | | | | | | | | | | | |
| Party | Туре | Transaction Type | Original CP | Current CP | ERF Project | NGER Fac | | NGER I Name | Facility | Safeguard | Kyoto Project # | <u>Vintage</u> | Expiry Date | Serial Range | Quantity |
| AU | KACCU | Voluntary ACCU Cancellation | | | ERF105045 | | | | | | | 2018-19 | | 3,773,000,346 - 3,773,000,382 | 37 |
| AU | KACCU | Voluntary ACCU Cancellation | | | EOP100917 | | | | | | | 2021-22 | | 8,345,973,914 - 8,345,973,950 | 37 |
| Transact | tion Statu | s History | | | | | | | | | | | | | |
| Status | Date | | | | | | Status C | ode | | | | | | | |
| 01/12/2 01/12/2 | 023 11:49 | :10 (AEDT) :10 (GMT) | | | | | Complete | ed (4) | | | | | | | |
| 01/12/2023 11:49:10 (AEDT) 01/12/2023 00:49:10 (GMT) | | | | | | Proposed (1) | | | | | | | | | |
| | | | | | | Account Holder Approved (97) | | | | | | | | | |
| 30/11/2 30/11/2 | 023 14:07 023 03:07 | :40 (AEDT) :40 (GMT) | | | | | Awaiting | Accoun | nt Holder Appro | val (95) | | | | | |
| | | | | | | | | | | | | | | | |

——Report end ——