

**Climate Active Carbon Neutral certification**

**Public Disclosure Statement**



**THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE**

**Responsible entity name:** DEXUS CPA Pty Limited and Cbus Property Pty Ltd

**Building / Premises name:** 5 Martin Place

**Building Address:** 5 Martin Place, SYDNEY, NSW 2000

**Corresponding NABERS Energy Rating number** OF27914

This building 5 Martin Place has been Certified Carbon Neutral (Base Building) NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 09/10/2023 to 08/10/2024.

<b>Total emissions offset</b>	278 tCO2-e
<b>Offsets bought</b>	49.28% ACCUs, 50.7% VCU, 0.0% CERs, 0.0% VERs, 0.0% RMUs
<b>Renewable electricity</b>	100.0% of electricity is from renewable sources

**Emissions Reduction Strategy**

5 Martin Place has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 8th of October 2024

**Reporting Year Period**

The rating period / reporting year 1/07/2022  
 12 consecutive months of data used to calculate the NABERS Star rating. to  
30/06/2023



# 1. Carbon Neutral Information

## 1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

## 1B Emission sources within certification boundary

**Table 1. Emissions Boundary**

The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

# 2. Emissions Summary

**Table 2. Emissions Source – Summary**

	t CO <sub>2</sub> –e
Scope 1: Refrigerants	3.8
Scope 1: Natural gas	117.6
Scope 1: Diesel	5.5
Scope 2: Electricity	0.0
Scope 3: Natural gas	29.9
Scope 3: Diesel	1.4
Scope 3: Electricity	0.0
Scope 3: Waste	93.2
Scope 3: Water and Wastewater	26.2
Other Scope 1,2 and 3 emissions	0.0
<b>Total Emissions</b>	<b>278</b>

\*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

### 3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
							(tCO <sub>2</sub> -e) (total quantity retired) ***			
Guanare Forest Plantations	VCU	Verra	10/08/2023	10228-195869608-195869692-VCS-VCU-261-VER-UY-14-959-01012018-31122018-1 <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=192141">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=192141</a>	2018	85	85	36	49	17.6%
Mt Mulgrave Savanna Burning Project	ACCU	ANREU	15/08/2023	8347907966 - 8347908042 See screenshot in Appendix B	2022-2023	77	77	0	77	27.7%
Bundled Solar Power Project by Mahindra Susten Private Limited	VCU	Verra	5/06/2023	8560-31392209-31392300-VCS-VCU-997-VER-IN-1-1767-24052018-31122018-0 <a href="https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=206778">https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&amp;h=206778</a>	2018	92	92	0	92	33.1%
Strathburn Station	ACCU	ANDREU	29/05/2023	8345971051 - 8345971110 See screenshot in Appendix B	2021-2022	60	60	0	60	21.6%
<b>TOTAL Eligible Quantity used for this reporting period claim</b>									278	
<b>TOTAL Eligible Quantity banked for future reporting periods</b>								36		

\* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

\*\* Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

\*\*\* Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

#### 4. Renewable Energy Certificate (REC) Summary

**Renewable Energy Certificate (REC) summary**

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1185
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\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC Information											
Project supported by REC purchase	Eligible units	Registry	Surrender date	Certificate serial number	Accreditation code (LGCs)	REC creation date	Quantity (MWh)	Quantity used for this reporting period (MWh)	Quantity banked for future reporting (MWh)	Fuel source	Location
Crudine Ridge Wind Farm - Wind - NSW	LGC	Rec, registry	31/03/2023	291531-291781	WD00NS18	2022	251	251	0	Wind	NSW, Australia
Crudine Ridge Wind Farm - Wind - NSW	LGC	Rec, registry	31/03/2023	69797-70092	WD00NS18	2022	296	296	0	Wind	NSW, Australia
Crudine Ridge Wind Farm - Wind - NSW	LGC	Rec, registry	10/07/2023	33009-33383	WD00NS18	2023	375	375	0	Wind	NSW, Australia
Mt Gellibrand Wind Farm - VIC	LGC	Rec, registry	14/07/2023	62000-62262	WD00VC28	2022	263	263	0	Wind	VIC, Australia
Total LGCs surrendered this report and used in this report								1,185			

**LGC surrender note:**  
No LGCs have been bank.

## Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
<b>Total renewables (onsite and offsite) (cell D45)</b>	<b>1,455,635</b>	<b>kWh</b>
Mandatory * (RET) (cell D32)	270,635	kWh
LGCs voluntarily surrendered (cell D36+D37)	1,185,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
<b>Total residual electricity (cell D38)</b>	<b>-3,729</b>	<b>kWh</b>
<b>Percentage renewable electricity – (cell D46)</b>	<b>100.00%</b>	
Market Based Approach Emissions Footprint (cell M47)	<b>-3,713</b>	<b>kgCO<sub>2</sub>-e</b>
Location Based Approach		
Location Based Approach Emissions Footprint (cell M47)	<b>1,147,006</b>	<b>kgCO<sub>2</sub>-e</b>

### Note

\* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

## Appendix B: Screenshots of offsets purchased

Offsets cancelled for Climate Active Carbon Neutral Certification				Dexus Retirement Ref:		91																																																	
Project description	Type of offset units	Registry	Eligible quantity (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period																																																	
Mt Mulgrave Savanna Burning Project	KACCU	ANREU	77	0	0	77																																																	
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Property	Row Ref	Serial Number Range		Date Range		Offset units																																																	
		Start	End	From	To																																																		
5 Martin Place Sydney	FY23-091-001	8347907966	8347908002	1/01/2023	31/03/2023	37																																																	
5 Martin Place Sydney	FY23-091-002	8347908003	8347908042	1/04/2023	30/06/2023	40																																																	

  

Project description	Type of offset units	Registry	Eligible quantity (tCO <sub>2</sub> -e)	quantity used for previous reporting periods	quantity banked for future reporting periods	quantity used for this reporting period
Strathburn Station	KACCU	ANREU	60	0	0	60



Serial number (and hyperlink to registry transaction record)	Vintage	Date retired
8345971051 - 8345971110	2021/22	29/05/2023

**Retirement description**

60 tonnes retired by Dexus and Cbus Property on behalf of 5 Martin Place, Sydney for the purpose of Climate Active certification in FY23

**Registry retirement link/evidence**

AU27574

Transaction ID	AU27574
Current Status	Completed (4)
Status Date	29/05/2023 11:47:19 (AEST) 29/05/2023 01:47:19 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Stuart, Benjamin Mathew Clarke
Transaction Approver	Rockliff, Nathan Stephen
Comment	60 tonnes retired by Dexus and Cbus Property on behalf of 5 Martin Place, Sydney for the purpose of Climate Active certification in FY23

**Transferring Account**

Account Number	AU-2321
Account Name	Carbon Financial Services Pty. Ltd.
Account Holder	Carbon Financial Services Pty. Ltd.

**Acquiring Account**

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

**Transaction Blocks**

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACQU Cancellation			<a href="#">EOP100917</a>					2021-22		8,345,971,051 - 8,345,971,110	60

**Transaction Status History**

Status Date	Status Code
29/05/2023 11:47:19 (AEST) 29/05/2023 01:47:19 (GMT)	Completed (4)
29/05/2023 11:47:19 (AEST) 29/05/2023 01:47:19 (GMT)	Proposed (1)
29/05/2023 11:47:19 (AEST) 29/05/2023 01:47:19 (GMT)	Account Holder Approved (97)
29/05/2023 10:45:13 (AEST) 29/05/2023 00:45:13 (GMT)	Awaiting Account Holder Approval (95)

Property	Row Ref	Serial Number Range		Date Range		Offset units
		Start	End	From	To	
5 Martin Place Sydney	FY23--061--001	8345971051	8345971093	1/07/2022	30/09/2022	43
5 Martin Place Sydney	FY23--061--002	8345971094	8345971110	1/10/2022	31/12/2022	17

—Report end—