

PUBLIC DISCLOSURE STATEMENT

BOBBY'S DRINKS PTY LTD

ORGANISATION CERTIFICATION FY2022–23 TRUE-UP

Australian Government

Climate Active Public Disclosure Statement







NAME OF CERTIFIED ENTITY	The Trustee for Bobby's Drinks Unit Trust trading as Bobby's Drinks Pty Ltd
REPORTING PERIOD	1 July 2022 – 30 June 2023 True-up
DECLARATION	To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.
	Kristian Johannsen Founder / Managing Director 14/11/2023



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Version August 2023.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	65 tCO ₂ -e
OFFSETS USED	100% VCUs
RENEWABLE ELECTRICITY	18.8%
CARBON ACCOUNT	Prepared by: Sustainable Business Consultants
TECHNICAL ASSESSMENT	Not required
THIRD PARTY VALIDATION	Type 1 23/10/23 Johan Czanik

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2. CARBON NEUTRAL INFORMATION

Description of certification

This certification is for the Australian business operations of Bobby's Drinks, ABN 30 653 588 571, formerly The Trustee for Bobby's Drinks Unit Trust (ACN 97 203 169 590) for the financial year from 1 July 2022 to 30 June 2023.

Organisation description

Bobby's Drinks (ABN 30 653 588 571) is a functional soft drink producer based in Victoria, with its Head Office located in inner city Richmond and production facilities in Country Victoria. We are a producer of high grade, gut-health focused soft drinks with a brand as bold in flavour as it is in personality.

The Bobby Vision

Our goal is to allow consumers to enjoy incredible tasting beverages that are better for them and the planet, a brand that celebrates good times always, is for everyone and doesn't settle for the status quo.

The Reason We Exist

We are here to challenge the definitions of what a 'soft drink' means to the everyday consumer, nationally and abroad. Long are the days of trading off tantalizing liquid satisfaction for 'healthier' tasteless drinks that have forgotten about your taste buds. Bobby allows you to make health-conscious choices without sacrificing on flavour with added high-grade prebiotic dietary fibre proven to aid digestion.

Operations

This certification pertains only to the emissions generated by the organisation's operations and does not encompass any emissions related to Bobby's Drinks' product life cycle.

This organisational certification follows the operational approach.



3.EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.



Inside emissions boundary

Quantified

Fuel used in company vehicles

Natural gas

Office electricity

Business travel (air and land transport)

Accommodation

Food

ICT services and equipment

Telecommunications

Office equipment

Computer equipment

Printing and stationery

Products purchased

Copy paper

Cleaning and chemicals

Mailing services

Professional services

Waste

Water

Working from home

Non-quantified

Refrigerants

Outside emission boundary

Excluded

N/A



4.EMISSIONS REDUCTIONS

Emissions reduction strategy

Bobby's Drinks commits to becoming carbon negative by 2025. We will achieve this by continuously working to reduce our emissions and offsetting more carbon than we are producing.

We target a 30% carbon emission reduction by 2027-28, based on the base year 2022-23 actual. Entering our second year as a carbon neutral certified organisation, we will be putting a large focus on working with carbon neutral certified professional services as well as attempting to reduce our air travel emissions where possible to continue to reduce our impact as our business scales up.

Initiative	2023/4	2024/5	2025/6	2026/7	2027/8	Target		
Scope 1								
Purchase only fuel-efficient combustion, or electric company vehicles	x					Vehicle fleet consists of top fuel-efficient vehicles within their class		
Scope 2								
Engage with management of shared office to request carbon neutral or GreenPower	х					Contacted in 2023 but not permitted		
Scope 3								
Switch to a GreenPower or carbon neutral energy plan for working from home offices	х					100% GreenPower or carbon neutral energy in all working from home offices		
Prioritize carbon neutral certified professional services	х	х	х	х	х	Using only certified professional services, where available for the services we need, by FY25, and ongoing.		
Reduce air travel emissions by using video conferencing facilities for the majority of meetings	х	х	x	x	x			



5.EMISSIONS SUMMARY

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
N/A	

Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

The previous report was a projection report using representative data to estimate the emissions for the reporting year. This table shows the differences between the projected emissions and the actual emissions recorded.

Emission category	Projected emissions (tCO ₂ -e)	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)		
Accommodation and facilities	0.53	0.00	0.00	0.40	0.40		
Cleaning and chemicals	0	0.00	0.00	0.00	0.00		
Electricity	0	0.00	3.84	0.51	4.35		
Food	0	0.00	0.00	0.00	0.00		
ICT services and equipment	0.81	0.00	0.00	0.72	0.72		
Office equipment & supplies	0.52	0.00	0.00	2.74	2.74		
Postage, courier and freight	0.87	0.00	0.00	0.28	0.28		
Products	0.00	0.00	0.00	2.62	2.62		
Professional services	31.10	0.00	0.00	41.49	41.491		
Stationary energy (gaseous fuels)	0	0.36	0.00	0.03	0.38		
Transport (Air)	0.94	0.00	0.00	1.96	1.96		
Transport (Land and sea)	0.09	0.00	0.00	7.10	7.10		
Waste	0.04	0.00	0.00	0.06	0.06		
Water	0.06	0.00	0.00	0.09	0.09		
Working from home	1.19	0.00	0.00	-0.40	-0.40		
Total emissions	36.15	0.36	3.87	64.57	61.81		
Difference between projected and actual emissions	25.66 tCO ₂ -e						



Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions that cannot be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Mandatory 5% uplift for small organisations	3.09
Total of all uplift factors	3.09
Total emissions footprint to offset (total emissions from summary table + total of all uplift factors)	64.90



6.CARBON OFFSETS

Offsets retirement approach

This certification took a forward purchase approach to offsetting for the projected year 2022-23. In this true up report an in-arrears offsetting approach has been taken for the difference between the projected and actual emissions. The total emissions to offset, to true up to the actual number of emissions (65 tCO₂-e) for 2022-23, is 27 tCO₂-e. The total number of eligible offsets used in this report is 65 (including the 38 in projected report). Of the total eligible offsets used, 0 were previously banked and 27 were newly purchased and retired. 0 remain.

Co-benefits

Myamyn conservation project

Two decades ago, sections of Victoria's Annya State Forest were illegally cleared and re-planted with Tasmanian blue gum, an invasive eucalyptus species. By protecting the land against further clearing and revegetating it with native flora, this project enhances biodiversity and permanently protects habitat for vulnerable native species - including the southern brown bandicoot, powerful owl and long-nosed potoroo.

Viñales biomass power plant, Chile

This project involves installing a new biomass cogeneration power plant at the Virales sawmill site in the seaside commune of Constitucion, southwest of Santiago. The new biomass energy facility uses waste biomass from sawmills and nearby forestry operations to generate renewable electricity for the sawmill and feeding surplus back into local grid, contributing to Chile's sustainable economic growth.

Mount Sandy Eco-Australian conservation project

Nestled between the Coorong National Park and Lake Albert in South Australia, Mount Sandy protects one of the last pockets of bush and wetlands in the region. The project brings together non-Indigenous and Indigenous Australians by promoting land conservation using methods that have been employed by Traditional Custodians, the Ngarrindjeri people, for millennia.

Banpong Tapioca flour industrial wastewater treatment and biogas utilisation project

Located in the Ratchaburi Province in the west of the central region of Thailand, the Bangpong project involves the treatment of wastewater produced by a local starch factory. The factory extracts starch from dried cassava, that is produced by farmers in the region and consequently generates large quantities of wastewater - which is stored in open lagoons. These wastewater lagoons release large quantities of GHG emissions, including methane which is significantly more potent than carbon dioxide. By capturing and converting emissions into electricity the project effectively saves around 42,000 tonnes of CO₂ each year while simultaneously providing green energy for the region. Local communities additionally benefit from employment opportunities and trainings for local farmers.



Eligible offsets retirement summary

Offsets retired for Climate Active carbon neutral certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Biodiverse reforestation carbon offsets ¹ , Myamyn conservation project (Victoria), stapled to		NVCR	27 Jun 2022	VOL008 23304-23341		38	0				
Viñales biomass power plant, Chile	VCUs	Verra	28 Jun 2022	8788-45418457- 45418494-VCS-VCU-259- VER-CL-1-1186- 01012016-31122016-0	2016	0	38	0	0	38	58%
Biodiverse reforestation carbon offsets ¹ , Mount Sandy conservation project, stapled to		NVCR	9 November 2023	VOL003 81150-81176		27	0				
Banpong Tapioca Flour Industrial Wastewater Treatment and Biogas Utilisation Project	VCUs	Verra	8 November 2023	7007-364633069- 364633095-VCU-030- APX-TH-13-405- 01012018-31122018-0	2018	0	27	0	0	27	42%
Total eligible offsets retired and used for this report							65				
Total eligible offsets retired this report and banked for use in future reports 0											
Type of offset units Eligible quantity (used for this reporting period) Percentage of total											
Verified Carbon Units (VCUs)		65			10	00%					



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A



APPENDIX A: ADDITIONAL INFORMATION

CERTIFICATE

MYAMYN CONSERVATION PROJECT

38

Australian Biodiversity Units
(57 square metres)

were purchased and retired on behalf of

> BOBBY'S DRINKS CRN 00000390 SERIAL NUMBER VOL008 23304-23341

AN AUSTRALIAN BIDOIVERSITY UNIT (ABU) REPRESENTS THE PERMANENT PROTECTION OF 1.5 SQUARE METRES OF HIGH CONSERVATION VALUE NATIVE HABITAT

27/06/2022

REGISTRAR CERTIFICATION DATE

NVCR ALLOCATION REFERENCE: 2467 VOL008



CERTIFICATE

MOUNT SANDY CONSERVATION PROJECT

27

Australian Biodiversity Units
(40.5 square metres)

were purchased and retired by:

BOBBY'S DRINKS PTY LTD CRN 966 SERIAL NUMBERS 81150-81176

AN AUSTRALIAN BIDOIVERSITY UNIT (ABU) REPRESENTS THE PERMANENT PROTECTION OF 1.5 SQUARE METRES OF HIGH CONSERVATION VALUE NATIVE HABITAT

09/11/2023

REGISTRAR CERTIFICATION

DATE

NVCR ALLOCATION REFERENCE: 2019/4003 VOL 003



APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the market-based approach.



Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,055	0	19%
Residual Electricity	4,556	4,351	0%
Total renewable electricity (grid + non grid)	1,055	0	19%
Total grid electricity	5,611	4,351	19%
Total electricity (grid + non grid)	5,611	4,351	19%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	4,556	4,351	
Scope 2	4,024	3,843	
Scope 3 (includes T&D emissions from consumption under operational control)	533	509	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	18.80%
Mandatory	18.80%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO ₂ -e)	3.84
Residual scope 3 emissions (t CO ₂ -e)	0.51
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	3.84
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	0.51
Total emissions liability (t CO ₂ -e)	4.35
Figures may not sum due to rounding. Renewable percentage can be above 100%	



Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Und	er operational	Not under operational control		
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
ACT	0	0	0	0	0	0
NSW	0	0	0	0	0	0
SA	0	0	0	0	0	0
VIC	5,611	5,611	4,769	393	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	5,611	5,611	4,769	393	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	5,611					
Residual scope 2 emissions (t CO ₂ -e)						4.77
Residual scope 3 emissions (t CO²-e)		0.39				
Scope 2 emissions liability (adjusted for already offset	4.77					
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)						0.39
Total emissions liability						5.16

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A	0	0
Climate Active carbon neutral electricity is not renewable electricity. Active member through their building or precinct certification. This el location based summary tables. Any electricity that has been source market based method is outlined as such in the market based summ	ectricity consumption is also included in d as renewable electricity by the buildin	the market based and

Climate Active carbon neutral electricity products

Climate Active carbon neutral electricity products								
Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity	Emissions (kg CO ₂ -e)						
	products (kWh)							
N/A	0	0						
Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market based summary table.								



APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to <u>one</u> of the following reasons:

- 1. <u>Immaterial</u> <1% for individual items and no more than 5% collectively
- 2. Cost effective Quantification is not cost effective relative to the size of the emission but uplift applied.
- 3. <u>Data unavailable</u> Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
- 4. Maintenance Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason		
Refrigerants	Immaterial		

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.



APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

- 1. <u>Size</u> The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
- 2. <u>Influence</u> The responsible entity has the potential to influence the reduction of emissions from a particular source.
- 3. <u>Risk</u> The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
- 4. Stakeholders Key stakeholders deem the emissions from a particular source are relevant.
- Outsourcing The emissions are from outsourced activities previously undertaken within the
 organisation's boundary, or from outsourced activities typically undertaken within the boundary for
 comparable organisations.



Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						





