Climate Active Carbon Neutral certification

Public Disclosure Statement

NABERS

An Australian Government Initiative

Climate Active

THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name:	THE GPT GROUP
Building / Premises name:	Highpoint Shopping Centre
Building owner: *(delete if the same as applicable responsible entity)*	THE GPT GROUP
Building Address:	120-200 Rosamond Rd, Maribyrnong,VIC 3032
Corresponding NABERS Energy Rating number	SC30256

This building Highpoint Shopping Centre has been Certified Carbon Neutral NABERS Shopping Centre rating against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 31/12/2023 to 30/12/2024.

Total emissions offset	3,875 tCO2-e
Offsets bought	100% VCUs
Renewable electricity	100% of electricity is from renewable sources.

Emissions Reduction Strategy

Parkmore Shopping Centre has achieved a NABERS Energy rating of 5.0 stars without GreenPower.

Expires 30th December 2024

Reporting Year Period	
The rating period / reporting year 12 consecutive months of data used to calculate the NABERS Star rating.	*01/10/2022* *to* *30/09/2023*

1. Carbon Neutral Information

1A Introduction:

Is this part of a portfolio? YES

GPT's carbon neutral journey

The GPT Group's (GPT) carbon neutral journey began with an aspiration to reduce its environmental impact and be an overall positive contributor to environmental sustainability.

GPT's Climate Change and Energy Policy commits the group to carbon neutral targets in areas within control of the business while also encouraging stakeholders within its influence to reduce greenhouse gas emissions and energy use. GPT has committed to deliver carbon neutral base-building operations for all GPT Group assets by 2030. The GPT Wholesale Office Fund (GWOF) will lead the way by delivering carbon neutral base building operations across its entire portfolio in 2023.

GWOF's carbon neutral pathway involves:

- investing heavily in dealing with the most material source of inherent emissions - energy. Energy is the second largest operational cost to GPT's buildings. GPT has developed an Energy Master Plan that will ensure achievement of targets in a manner that also reduces total energy cost and price volatility and contributes to reliability of supply through managing demand. This holistic approach is a big part of achieving the environmental commitments but also mitigates risk around escalating energy costs to the business.

- eliminating Scope 2 emissions by procuring 100% renewable electricity reported as per the GHG Protocols Scope 2 guidance and installing on-site solar to augment energy supplies; and

- offsetting emissions from Scope 1 and Scope 3 emissions through the procurement of offsets that additionally have positive ecological impacts. The approach to offsets will be to ensure credibility of the carbon reduction but also to maximise co-benefits. This will entail a mix of energy offsets and reforestation projects with co-benefits of positive biodiversity and water impacts; and

- Driving waste recovery to eliminate emissions from landfill and aim to maximise value retention in recovered materials

GWOF's carbon neutral achievement will be validated in line with the Climate Active Certification method and in conjunction with NABERS Energy, Water Ratings and Waste data provided by Site. GPT is also aligning its measurement methods with the international Greenhouse Gas Protocols.

As one of the first property companies globally to deliver carbon neutral premium office buildings, GPT will share its knowledge with the broader Industry in a manner that enables others to learn from our achievements and accelerate their own climate action.

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	☒
	Whole Building.	☐
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

2. Emissions Summary

Table 2. Emissions Source – Summary	t CO_2 –e
Scope 1: Refrigerants	198.744
Scope 1: Natural gas	542.606
Scope 1: Diesel	1.480
Scope 2: Electricity	0
Scope 3: Natural gas, diesel and electricity	42.485
Scope 3: Water and Wastewater	341.778
Scope 3: Waste	2,747.716
Total Emissions	3,875

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website: https://www.climateactive.org.au/buy-climate-active/certified-brands

3. Carbon Offsets Summary

Table 4. Offsets retired

Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO2 –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	25/01/2023	13274-487127516-487127655-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=192191	26/06/2019-31/12/2019	140	140	0	140	3.6%
Renewable Solar Power	VCU	VERRA	25/01/2023	13274-487127656-	26/06/2019-	700	700	0	700	18%

Project by Shapoorji Pallonji				487128355-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=192192	31/12/2019					
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	22/06/2023	13274-487133291-487133424-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=208669	26/06/2019-31/12/2019	134	134	0	134	3.5%
Renewable Solar Power Project by	VCU	VERRA	22/06/2023	13274-487133425-487134092-VCS-VCU-	26/06/2019-31/12/2019	668	668	0	668	17.2%

Shapoorji Pallonji				1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=208670						
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	25/10/2023	13274-487137462-487137643-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=221411	26/06/2019-31/12/2019	182	182	0	182	4.7%
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	25/10/2023	13274-487137644-487138548-VCS-VCU-1491-VER-IN-1-1976-	26/06/2019-31/12/2019	905	905	0	905	23.4%

				26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=221412						
Renewable Solar Power Project by Shapoorji Pallonji	VCU	VERRA	08/12/2023	13274-487147412-487148579-VCS-VCU-1491-VER-IN-1-1976-26062019-31122019-0 https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=227625	26/06/2019-31/12/2019	1168	1146	22	1146	29.6%
TOTAL Eligible Quantity used for this reporting period claim									**3,875**	
TOTAL Eligible Quantity banked for future reporting periods								**22**		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	6,416
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information

Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
CLARE SOLAR FARM - QLD	LGC	REC Registry	27/01/2023	SRPVQL70	64497-66178	2022	1682	Solar	QLD, Australia
Stockyard Hill - Wind - VIC	LGC	REC Registry	30/06/2023	WD00VC39	99977-101970	2023	1994	Wind	VIC, Australia
Stockyard Hill - Wind - VIC	LGC	REC Registry	29/08/2023	WD00VC39	114136-115413	2023	1278	Wind	VIC, Australia
Snowtown South Wind Farm - SA	LGC	REC Registry	30/11/2023	WD00SA17	101584-103027	2023	1444	Wind	SA, Australia

Snowtown South Wind Farm - SA	LGC	REC Registry	15/12/2023	WD00SA17	106091-106108	2023	18	Wind	SA, Australia
Total LGCs surrendered this report and used in this report							6,416		

Appendix A: Electricity Summary

Electricity emissions are calculated using a market-based approach.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	**7,885,571**	**kWh**
Mandatory * (RET) (cell D32)	1,469,571	kWh
LGCs voluntarily surrendered (cell D36+D37)	6,416,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
Total residual electricity (cell D38)	-1,608	kWh
Percentage renewable electricity – (cell D46)	100	%
Market Based Approach Emissions Footprint (cell M47)	-1,580	$kgCO_2$-e
Location Based Approach		
Location Based Approach Emissions Footprint (L38)	7,253,246	$kgCO_2$-e

Note

The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Screenshots of offsets purchased

—Report end —