

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name:	Dexus Funds Management Limited and ATF Dexus Australia Square Trust AND GPT RE Limited and ATF General Property Trust
Building / Premises name:	Australia Square Plaza
Building owner:	N/a
Building Address:	95 Pitt Street, Sydney NSW
Corresponding NABERS Energy Rating number	N66566

This building has been Certified by NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 15/03/2023 to 15/03/2024.

Total emissions offset	99 tCO2-e
Offsets bought	E.g. 71% ACCUs, 29% KACCUs
Renewable electricity	100% of electricity is from renewable sources (you can find this number in Appendix A of this document - electricity summary)

Emissions Reduction Strategy

Australia Square Plaza has achieved a NABERS Energy rating of 5.0 stars without GreenPower.

Expires 15/03/2024



Reporting Year Period

The rating period / reporting year
 12 consecutive months of data used to calculate the NABERS Star rating.

01/01/2022
 to
 31/12/2022

1. Carbon Neutral Information

1A Introduction:

Dexus and the GPT Group are jointly committed to maintaining net zero emissions across the Australia Square precinct. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

1B Emission sources within certification boundary

Table 1. Emissions Boundary

The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources	Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.	



2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	0
Scope 1: Natural gas	29.6
Scope 1: Diesel	0.011
Scope 2: Electricity	0
Scope 3: Natural gas, diesel and electricity	7.539
Scope 3: Water and Wastewater	6.561
Scope 3: Waste	54.907
Total Emissions	99

*The emissions associated with these Products and Services have been offset on their behalf.

A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO ₂ –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
Flanders Carbon Project	ACCU _s	ANREU	15/08/2022	3807261548 to 3807262211	2020/21	664	664	0	70	71%
Bamboo Station	KACCU	ANREU	5/04/2023	8341859652 - 8341860056	2021/22	405	405	0	29	29%
TOTAL Eligible Quantity used for this reporting period claim									99	
TOTAL Eligible Quantity banked for future reporting periods								0		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

*The remainder of the above retired offsets was used for the Australia Square Tower Building – 264-278 George St.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.



4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	393
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information									
Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
Wind Farm	LGC	REC Registry	12/08/2022	WD00NS18	52111-52215	2022	105	Wind	NSW, Australia
Wind Farm	LGC	REC Registry	12/08/2022	WD00NS18	61186-61278	2022	93	wind	NSW, Australia
Wind Farm	LGC	REC Registry	31/03/2023	WD00NS18	291782-291880	2022	99	wind	NSW, Australia
Wind Farm	LGC	REC Registry	31/03/2023	WD00NS18	293874-293969	2022	96	wind	NSW, Australia
Total LGCs surrendered this report and used in this report							393		



Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	482,384	kWh
Mandatory * (RET) (cell D32)	89,384	kWh
LGCs voluntarily surrendered (cell D36+D37)	393,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
Total residual electricity (cell D38)	-2,857	kWh
Percentage renewable electricity – (cell D46)	100	%
Market Based Approach Emissions Footprint (cell M47)	-2,845	kgCO ₂ -e
Location Based Approach		
Location Based Approach Emissions Footprint (L38)	412,393	kgCO ₂ -e

Note

The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.



Appendix B: Screenshots of offsets purchased

Australian

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Registry retirement link/evidence
AU23488

Clean Energy Regulator

of Emissions Units

Logged in as: Danielle Dornonville de la Cour / Industry User

- ANREU Home
- Account Holders
- Accounts
- Unit Position Summary
- Projects
- Transaction Log
- CER Notifications
- Public Reports
- My Profile

Transaction Details

Transaction details appear below.

Transaction ID	AU23488
Current Status	Completed (4)
Status Date	15/08/2022 12:14:21 (AEST) 15/08/2022 02:14:21 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Dornonville de la Cour, Danielle
Transaction Approver	Zhou, Tom Yi Shang
Comment	664 tonnes retired by Dexus and GPT Group on behalf of Australia Square precinct, Sydney for the purpose of Climate Active certification in FY22

Transferring Account

Account Number AU-2977

Account Name South Pole Australia Financial Services Pty Ltd

Account Holder South Pole Australia Financial Services Pty Ltd

Acquiring Account

Account Number AU-1068

Account Name Australia Voluntary Cancellation Account

Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF103197					2020-21		3,807,261,548 - 3,807,262,211	664

Transaction Status History

Status Date	Status Code
15/08/2022 12:14:21 (AEST) 15/08/2022 02:14:21 (GMT)	Completed (4)
15/08/2022 12:14:21 (AEST)	Proposed (1)
15/08/2022 02:14:21 (GMT)	Account Holder Approved (97)
15/08/2022 02:14:21 (GMT)	Account Holder Approved (97)
15/08/2022 09:59:48 (AEST) 14/08/2022 23:59:48 (GMT)	Awaiting Account Holder Approval (95)

Registry retirement link/evidence
AU26854

Current Status Completed (4)

Status Date 05/04/2023 18:14:59 (AEST)
05/04/2023 08:14:59 (GMT)

Transaction Type Cancellation (4)

Transaction Initiator Stuart, Benjamin Mathew Clarke

Transaction Approver Rockliff, Nathan Stephen

Comment 405 tonnes retired by Dexus and GPT Group on behalf of Australia Square precinct, Sydney for the purpose of Climate Active certification in FY23

Transferring Account

Account Number AU-2321

Account Name Carbon Financial Services Pty. Ltd.

Account Holder Carbon Financial Services Pty. Ltd.

Acquiring Account

Account Number AU-1068

Account Name Australia Voluntary Cancellation Account

Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP101068					2021-22		8,341,859,652 - 8,341,860,056	405

Transaction Status History

Status Date	Status Code
05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)	Completed (4)
05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)	Proposed (1)
05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)	Account Holder Approved (97)

—Report end—

