

Climate Active Carbon Neutral certification

Public Disclosure Statement



**THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE**

<b>Responsible entity name:</b>	Dexus Funds Management Limited and ATF Dexus Australia Square Trust AND GPT RE Limited and ATF General Property Trust
<b>Building / Premises name:</b>	Australia Square Tower
<b>Building owner:</b>	N/a
<b>Building Address:</b>	264-278 George Street SYDNEY NSW 2000
<b>Corresponding NABERS Energy Rating number</b>	N66076

This building has been Certified NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 28/12/2022 to 28/12/2023.

<b>Total emissions offset</b>	541 tCO2-e
<b>Offsets bought</b>	70% ACCUs and 30% KACCU
<b>Renewable electricity</b>	100% of electricity is from renewable sources (you can find this number in Appendix A of this document - electricity summary)

**Emissions Reduction Strategy**

Australia Square Tower has achieved a NABERS Energy rating of 5.0 stars without GreenPower.

Expires 28-12-2023



### Reporting Year Period

The rating period / reporting year  
 12 consecutive months of data used to calculate the NABERS Star rating.

01/10/2021  
*to*  
 30/09/2022

## 1. Carbon Neutral Information

### 1A Introduction:

Yes

Dexus and the GPT Group are jointly committed to maintaining net zero emissions across the Australia Square precinct. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

### 1B Emission sources within certification boundary

**Table 1. Emissions Boundary**

The Building has achieved Carbon Neutral Certification for the	Base Building; or	X
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources	Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.	



## 2. Emissions Summary

Table 2. Emissions Source – Summary	t CO <sub>2</sub> –e
Scope 1: Refrigerants	0
Scope 1: Natural gas	210.009
Scope 1: Diesel	3.796
Scope 2: Electricity	0
Scope 3: Natural gas, diesel and electricity	53.584
Scope 3: Water and Wastewater	56.388
Scope 3: Waste	217.115
<b>Total Emissions</b>	<b>541</b>

\*The emissions associated with these Products and Services have been offset on their behalf.

A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

### 3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO <sub>2</sub> –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
Flanders Carbon Project	ACCUs	ANREU	15/08/2022	3807261548 to 3807262211	2020/21	664	664	213	381	70%
Bamboo Station	KACCU	ANREU	5/04/2023	8341859652 - 8341860056	2021/22	405	405	216	160	30%
<b>TOTAL Eligible Quantity used for this reporting period claim</b>									541	
<b>TOTAL Eligible Quantity banked for future reporting periods</b>								429		

\* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach it as an appendix.

\*The remainder of the above retired offsets was used for the Australia Square Tower Building – 95 Pitt Street.

\*\* Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

\*\*\* Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.



## 4. Renewable Energy Certificate (REC) Summary

### Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	2844
2. Other RECs	0

\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information									
Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
Crudine Ridge Wind Farm - Wind - NSW	679	REC Registry	28/06/2022	WD00NS18	238892-239570	2021	679	Wind	NSW, Australia
Crudine Ridge Wind Farm - Wind - NSW	843	REC Registry	12/08/2022	WD00NS18	59664-60506	2022	843	Wind	NSW, Australia
Crudine Ridge Wind Farm - Wind - NSW	673	REC Registry	12/08/2022	WD00NS18	86356-87028	2022	673	Wind	NSW, Australia
Crudine Ridge Wind Farm - Wind - NSW	649	REC Registry	31/03/2023	WD00NS18	91738-92386	2022	649	Wind	NSW, Australia
Total LGCs surrendered this report and used in this report							2844		



## Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
<b>Total renewables (onsite and offsite) (cell D45)</b>	3,494,859	kWh
Mandatory * (RET) (cell D32)	650,856	kWh
LGCs voluntarily surrendered (cell D36+D37)	2,844,000	kWh
GreenPower voluntarily purchased (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
<b>Total residual electricity (cell D38)</b>	-3,127	kWh
<b>Percentage renewable electricity – (cell D46)</b>	100	%
Market Based Approach Emissions Footprint (cell M47)	-3,113	kgCO <sub>2</sub> -e
Location Based Approach		
Location Based Approach Emissions Footprint (L38)	3,002,889	kgCO <sub>2</sub> -e

### Note

The categories can include:

\* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

\* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.



# Appendix B: Screenshots of offsets purchased

Australian

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**Registry retirement link/evidence**  
 AU23488

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Logged in as: Danielle Dornonville de la Cour / Industry User

**Transaction Details**

Transaction details appear below.

<b>Transaction ID</b>	AU23488
<b>Current Status</b>	Completed (4)
<b>Status Date</b>	15/08/2022 12:14:21 (AEST) 15/08/2022 02:14:21 (GMT)
<b>Transaction Type</b>	Cancellation (4)
<b>Transaction Initiator</b>	Dornonville de la Cour, Danielle
<b>Transaction Approver</b>	Zhou, Tom Yi Shang
<b>Comment</b>	664 tonnes retired by Dexus and GPT Group on behalf of Australia Square precinct, Sydney for the purpose of Climate Active certification in FY22

**Transferring Account**

<b>Account Number</b>	AU-2977
<b>Account Name</b>	South Pole Australia Financial Services Pty Ltd
<b>Account Holder</b>	South Pole Australia Financial Services Pty Ltd

**Acquiring Account**

<b>Account Number</b>	AU-1068
<b>Account Name</b>	Australia Voluntary Cancellation Account
<b>Account Holder</b>	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">ERF103197</a>					2020-21		3,807,261,548 - 3,807,262,211	664

Status Date	Status Code
15/08/2022 12:14:21 (AEST)	Completed (4)
15/08/2022 02:14:21 (GMT)	
15/08/2022 12:14:21 (AEST)	Proposed (1)
15/08/2022 02:14:21 (GMT)	
15/08/2022 12:14:21 (AEST)	Account Holder Approved (97)
15/08/2022 02:14:21 (GMT)	
15/08/2022 09:59:48 (AEST)	Awaiting Account Holder Approval (95)
14/08/2022 23:59:48 (GMT)	

Clean Energy Regulator

**Registry retirement link/evidence**  
 AU26854

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Logged in as: Danielle Dornonville de la Cour / Industry User

**Transaction Details**

Transaction details appear below.

<b>Current Status</b>	Completed (4)	AU26854
<b>Status Date</b>	05/04/2023 18:14:59 (AEST) 05/04/2023 08:14:59 (GMT)	
<b>Transaction Type</b>	Cancellation (4)	
<b>Transaction Initiator</b>	Stuart, Benjamin Mathew Clarke	
<b>Transaction Approver</b>	Rockliff, Nathan Stephen	
<b>Comment</b>	405 tonnes retired by Dexus and GPT Group on behalf of Australia Square precinct, Sydney for the purpose of Climate Active certification in FY23	

**Transferring Account**

<b>Account Number</b>	AU-2321
<b>Account Name</b>	Carbon Financial Services Pty. Ltd.
<b>Account Holder</b>	Carbon Financial Services Pty. Ltd.

**Acquiring Account**

<b>Account Number</b>	AU-1068
<b>Account Name</b>	Australia Voluntary Cancellation Account
<b>Account Holder</b>	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			<a href="#">EOP101068</a>					2021-22		8,341,859,652 - 8,341,860,056	405

Status Date	Status Code
05/04/2023 18:14:59 (AEST)	Completed (4)
05/04/2023 08:14:59 (GMT)	
05/04/2023 18:14:59 (AEST)	Proposed (1)
05/04/2023 08:14:59 (GMT)	
05/04/2023 18:14:59 (AEST)	Account Holder Approved (97)
05/04/2023 08:14:59 (GMT)	

--- Report End ---

