

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Dexus Funds Management Limited

Building / Premises name: Waterfront Place

Building owner: Dexus Funds Management Limited
(delete if the same as applicable responsible entity)

Building Address: 1 Eagle Street, BRISBANE CITY, QLD, 4000

This building **Waterfront Place** has been Certified Carbon Neutral Office (Base Building) by NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period **24/03/2023 to 23/03/2024**.

Total emissions offset	177 tCO2-e
Offsets bought	5.6% ACCUs, 94.4% VCU
Renewable electricity	100%

Emissions Reduction Strategy

Waterfront Place has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 23/03/2024



Reporting Year Period

The rating period / reporting year
 12 consecutive months of data used to calculate the NABERS Star rating.

01/01/2022
 to
 31/12/2022

1. Carbon Neutral Information

1A Introduction:

Dexus is committed to maintaining net zero emissions across its managed portfolio. Preserving net zero delivers decisive climate action for our planet, enhances our vision and customer proposition for intelligent, sustainable workspaces, and ensures we will be ready for other opportunities, including supporting our customers on their journey.

1B Emission sources within certification boundary

Table 1. Emissions Boundary

The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.



2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	0
Scope 1: Natural gas	0
Scope 1: Diesel	11.901
Scope 2: Electricity	0
Scope 3: Natural gas, diesel and electricity	0.61
Scope 3: Water and Wastewater	55.025
Scope 3: Waste	49.272
Total Emissions	117

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO2 -e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
PACAJAI REDD+ PROJECT	VCU	Verra	8/12/2022	11078-277746123-277749074-VCS-VCU-259-VER-BR-14-981-01012016-31122016-0	2016	2952	2952	0	98	55.4%
Flanders Carbon Project	ACCU	ANREU	8/12/2022	3807264129 - 3807264131	2020-21	1935	1935	0	8	4.5%
Strathburn Station	ACCU	ANREU	5/29/2023	8345973858 - 8345973859	2021-22	2753	2753	0	2	1.1%
Bundled Wind Power Project in Madhya Pradesh Gujarat and Kerala by D.J. Malpani	VCU	Verra	6/5/2023	8076-453238210-453239444-VCU-034-APX-IN-1-1679-01012017-23122017-0	2017	1235	1235	58	69	39.0%
TOTAL Eligible Quantity used for this reporting period claim									177	



TOTAL Eligible Quantity banked for future reporting periods	58	
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NOTE: Dexus surrenders offsets at a portfolio level. The offset units pertaining to 1 Eagle Street's CN rating for FY22 is audited and entered above.

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

**** Note – The remaining units for the offset certificates below are allocated to other buildings in dexus’s portfolio

Serial Number/hyperlink	Type of offsets
https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=151235	VCU
https://registry.verra.org/myModule/rpt/myrpt.asp?r=206&h=139546	VCU
3807264129 - 3807264131	KACCU
8345973858 - 8345973859	KACCU



4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	2,856 (MWh)
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information									
Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
Sun Metals - Solar- Qld	LGC	REC Registry	12/08/2022	SRPVQL69	7009-7790	2021	782	Solar	QLD, Australia
Sun Metals - Solar- Qld	LGC	REC Registry	12/08/2022	SRPVQL69	8120-8785	2021	666	Solar	QLD, Australia
Kareeya	LGC	REC Registry	31/03/2023	HY00QL01	60740-61338	2022	599	Hydro	QLD, Australia
Kareeya	LGC	REC Registry	31/03/2023	HY00QL01	63016-63804	2022	789	Hydro	QLD, Australia



Darling Downs Solar Farm - QLD	LGC	REC Registry	28/07/2023	SRPVQL90	44480-44483	2021	4	Solar	QLD, Australia
Darling Downs Solar Farm - QLD	LGC	REC Registry	28/07/2023	SRPVQL90	44170-44180	2021	11	Solar	QLD, Australia
Darling Downs Solar Farm - QLD	LGC	REC Registry	28/07/2023	SRPVQL90	47977-47981	2021	5	Solar	QLD, Australia
Total LGCs surrendered this report and used in this report							2,856		



Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	3,509,628	kWh
Mandatory * (RET) (cell D32)	653,628	kWh
Voluntary *		
- LGCs voluntarily surrendered (cell D36+D37)	2,856,000	kWh
- GreenPower purchases (cell D34)		
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
Total residual electricity (cell D38)	-3,039	kWh
Percentage renewable electricity – (cell D46)	100	%
Market Based Approach Emissions Footprint (cell M47)	-2,988	kgCO ₂ -e
Location Based Approach Emissions Footprint (cell L38)	3,506,589	kgCO ₂ -e


Note

The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.





Australian National Registry of Emissions Units

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Transaction Details

Transaction details appear below.

Transaction ID	AU23489
Current Status	Completed (4)
Status Date	15/08/2022 12:15:36 (AEST) 15/08/2022 02:15:36 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Domonville de la Cour, Danielle
Transaction Approver	Zhou, Tom Yi Shang
Comment	1,935 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY22

Transferring Account

Account Number	AU-2977
Account Name	South Pole Australia Financial Services Pty Ltd
Account Holder	South Pole Australia Financial Services Pty Ltd

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACU Cancellation			ERF202187					2020-21		3,807,262,212 - 3,807,264,146	1,935

Transaction Status History

Status Date	Status Code
15/08/2022 12:15:36 (AEST)	Completed (4)
15/08/2022 02:15:36 (GMT)	
15/08/2022 12:15:36 (AEST)	Proposed (1)
15/08/2022 02:15:36 (GMT)	
15/08/2022 12:15:36 (AEST)	Account Holder Approved (97)
15/08/2022 02:15:36 (GMT)	
15/08/2022 10:03:01 (AEST)	Awaiting Account Holder Approval (95)
15/08/2022 00:03:01 (GMT)	

Transaction ID	AU27575
Current Status	Completed (4)
Status Date	29/05/2023 11:47:58 (AEST) 29/05/2023 01:47:58 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Stuart, Benjamin Mathew Clarke
Transaction Approver	Rockliff, Nathan Stephen
Comment	2,753 tonnes retired by Dexus on behalf of its managed property portfolio for the purpose of Climate Active certification in FY23

Transferring Account

Account Number	AU-2321
Account Name	Carbon Financial Services Pty. Ltd.
Account Holder	Carbon Financial Services Pty. Ltd.

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACU Cancellation			EOP100917					2021-22		8,345,971,111 - 8,345,973,863	2,753

Transaction Status History

Status Date	Status Code
29/05/2023 11:47:58 (AEST)	Completed (4)
29/05/2023 01:47:58 (GMT)	
29/05/2023 11:47:58 (AEST)	Proposed (1)
29/05/2023 01:47:58 (GMT)	
29/05/2023 11:47:58 (AEST)	Account Holder Approved (97)
29/05/2023 01:47:58 (GMT)	
29/05/2023 10:46:36 (AEST)	Awaiting Account Holder Approval (95)
29/05/2023 00:46:36 (GMT)	

—Report end—

