Climate Active Carbon Neutral certification

Public Disclosure Statement

THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: Frasers Property

Building / Premises name: Building A

Building owner: Frasers Property
(delete if the same as applicable responsible entity)

Building Address: 1A Homebush Bay Drive, Rhodes NSW 2138

This building has been Certified Carbon Neutral Office (Base Building) by NABERS against the Australian Government's Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 30th March 2023 to 29th March 2024.

Total emissions offset	464 tCO2-e
Offsets bought	100% VERRA
Renewable electricity	19% of electricity is from renewable sources (you can find this number in Appendix A of this document - electricity summary)

Emissions Reduction Strategy

Building A has achieved a NABERS Energy rating of 2.0 stars without GreenPower.

Expires 29th March 2024

Frasers Property has provided a commitment to achieve a minimum energy efficiency rating by Q2 FY25

Reporting Year Period	
The rating period / reporting year 12 consecutive months of data used to calculate the NABERS Star rating.	*01/01/2022* *to* *31/12/2022*

1. Carbon Neutral Information

1A Introduction:

APN acknowledges that Climate Change poses a real and material risk to the property sector. With this in mind, we are committed to understanding our climate-related risks and opportunities and managing risks that are material to our business. APN is committed to implementing strategies to decarbonise our investments in line with the recommendations of the Paris Climate Agreement. Some of our key strategies include:

• Quantifying and reporting on our emissions footprint across our investments

• Identifying and quantifying opportunities to enhance environmental performance

• Maximising the roll out of Solar PV across our direct property investments and reduce our dependency on grid sourced energy

• Committing to reporting in line with the voluntary disclosure recommendations of the Task Force on Climate-related

Financial Disclosures (TCFD)

APN has committed to quantifying our emission impact and putting in place meaningful targets that will assist us in decarbonising our operations. To further demonstrate our commitment to climate action, we have joined like minded investors and asset managers in the quest to improve the environment and invest responsibly:

1. Property Council of Australia

2. The Investor Group on Climate Change

3. Responsible Investors Association Australasia

1B Emission sources within certification boundary

Table 1. Emissions Boundary		
The Building has achieved Carbon Neutral Certification for the	Base Building; or	☒
	Whole Building.	☐
The Responsible Entity has defined a set building's emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.

2. Emissions Summary

Table 2. Emissions Source – Summary	t CO_2 –e
Scope 1: Refrigerants	66.546
Scope 1: Natural gas	41.555
Scope 1: Diesel	4.336
Scope 2: Electricity	293.349
Scope 3: Natural gas, diesel and electricity	42.934
Scope 3: Water and Wastewater	3.283
Scope 3: Waste	11.862
Total Emissions	**464**

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:
https://www.climateactive.org.au/buy-climate-active/certified-brands

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	**Type of offset units**	**Registry**	**Date retired**	**Serial numbers / Hyperlink***	**Vintage**	**Quantity ****	**Eligible Quantity (tCO2 –e) (total quantity retired) *****	**Eligible Quantity banked for future reporting periods**	**Eligible Quantity used for this reporting period claim**	**Percentage of total (%)**
Katingan Peatland Restoration and Conservation Project	*VCU*	*VERRA*	*15/06/ 2023*	*11720- 353231513- 353231976- VCS-VCU-263- VER-ID-14- 1477- 01012019- 31122019-1*	01/01/2019 - 31/12/2019	*464*	*464*	*0*	*464*	*100%*
TOTAL Eligible Quantity used for this reporting period claim									464	
TOTAL Eligible Quantity banked for future reporting periods								0		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active <u>eligible</u> quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. **Large-scale Generation certificates (LGCs)***	0
2. **Other RECs**	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information									
Project supported by REC purchase	**Eligible units**	**Registry**	**Surrender date**	**Accreditation code (LGCs)**	**Certificate serial number**	**REC creation date**	**Quantity (MWh)**	**Fuel source**	**Location**
Total LGCs surrendered this report and used in this report									

Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	**74,904**	**kWh**
Mandatory * (RET) (cell D32)	**74,904**	kWh
Voluntary * - LGCs voluntarily surrendered (cell D36+D37) - GreenPower purchases (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
Total residual electricity (cell D38)	326,943	kWh
Percentage renewable electricity – (cell D46)	19	%
Market Based Approach Emissions Footprint (cell M47)	325,496	$kgCO_2$-e
Location Based Approach		
Location Based Approach Emissions Footprint (L38)	345,589	$kgCO_2$-e

Note

The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

Appendix B: Offset Screenshots

From Vintage	To Vintage	Serial Number	Quantity of Units	Unit Type	Project ID	Project Name	Project Type	Additional Issuance Certifications	Origination Program	Project Site State/Province	Project Country/Area	Account Holder	Retirement Reason	Beneficial Owner	Retirement Reason Details	Date of Retirement
01/01/2019	31/12/2019	11720-353231513-353231976-VCS-VCU-263-VER-ID-14-1477-01012019-31122019-1	464	VCU	1477	Katingan Peatland Restoration and Conservation Project	Agriculture Forestry and Other Land Use	CCB-Biodiversity Gold, CCB-Climate Gold, CCB-Community Gold		Central Kalimantan	Indonesia (ID)	Pangolin Associates Pty Ltd	Retirement for Person or Organization	Pangolin	Rhodes Building A - Lot 107 in DP1152982, Australand Investments Limited (ACN 086 673 092), As trustee for APT Rhodes A Unit Trust (ABN 75 744 814 316) for time period 01/01/2022 to 31/12/2022	15/06/2023

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——**Report end**——