



PUBLIC DISCLOSURE STATEMENT

HIP V. HYPE SUSTAINABILITY PTY LTD

ORGANISATION CERTIFICATION

FY2020–21

Australian Government
Climate Active
Public Disclosure Statement




HIP V. HYPE



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	HIP V. HYPE Sustainability Pty Ltd
REPORTING PERIOD	1 July 2020 – 30 June 2021 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Signature here</i></p> 
	Liam Wallis Director 2 November 2023



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version March 2022.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	15.595 tCO ₂ -e
OFFSETS BOUGHT	100% VCUs
RENEWABLE ELECTRICITY	100%
TECHNICAL ASSESSMENT	Not applicable

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2. CARBON NEUTRAL INFORMATION

Description of certification

The inventory for this certification is for the financial year from 1 July 2020 to 30 June 2021 and has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations.

The operational boundary has been defined based on the operational control approach, in accordance with the principles of the National Greenhouse and Energy Report Act, and covers the Australian business operations of HIP V. HYPE Sustainability Pty Ltd (ABN: 90 607 461 290). HIP V. HYPE Sustainability Pty Ltd are an affiliate of the HIP V. HYPE related entities which also licence the HIP V. HYPE brand and include: HIP V. HYPE Projects Pty Ltd and HIP V. HYPE Collective Pty Ltd.

The methods used for collating data and presenting the carbon account are in accordance with the Climate Active standards and the National Greenhouse and Energy Reporting (Measurement) Determination 2008. The Greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), No synthetic gases were detected within the operational boundary. All emissions have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials.

Emissions attributed to HIP V. HYPE Sustainability Pty Ltd have been offset and included in this public disclosure statement. Emissions attributed to entities HIP V. HYPE Projects Pty Ltd and HIP V. HYPE Collective Pty Ltd have also been offset and included in this public disclosure statement, however these are not considered part of the Climate Active claim due to trademark licensing.

“Climate Active certification is our commitment to meeting climate targets and keeping global temperatures within set boundaries.”

Organisation description

- Established in 2015, HIP V. HYPE Sustainability Pty Ltd are a consultancy that provides services in the area of sustainable urban renewal, climate change strategies and plans, sustainable policy and planning, sustainable living programs and sustainable building design and systems. Their philosophy is to partner with those who are willing to think strategically to achieve better, and collaborate and support others to deliver impact and build Better Cities & Regions, Better Buildings, and Better Businesses.
- HIP V. HYPE Sustainability Pty Ltd operates from the HIP V. HYPE Collective from 293 Barkly St, Brunswick, Melbourne, a workshare space for sustainability-minded businesses. Emissions related to the operations of the workshare facility have been apportioned based on desk usage percentage.
- HIP V. HYPE Sustainability Pty Ltd have no child companies and operate under the same trading name as the entity name.

3. EMISSIONS BOUNDARY

This is a small organisation certification, which uses the standard Climate Active small organisation emissions boundary. Emission sources can be excluded if they do not occur.

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<p><u>Quantified</u></p> <ul style="list-style-type: none"> Accommodation and facilities Cleaning and Chemicals Climate Active Carbon Neutral Products Electricity Food ICT Services and Equipment Office Equipment and Supplies Postage, courier and freight Professional Services Refrigerants Transport (Air) Transport (Land and Sea) Waste Water Working From Home 	<p><u>Non-quantified</u></p> <p>N/A</p>	<p><u>Excluded</u></p> <ul style="list-style-type: none"> Stationary Energy Emissions attributed by HIP V. HYPE Collective Members
	<p><u>Optionally included</u></p> <p>N/A</p>	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

At HIP V. HYPE, sustainability is inherent to everything we do. We aim to lead by example, delivering projects that achieve strong sustainability outcomes, providing advice to governments, institutions and organisations that can accelerate action, and enabling workshare spaces that bring together professionals looking to create the future we deserve.

Our natural systems are out of balance meaning that economic and social prosperity are no longer a given. We are committed to making decisions that seek to restore the balance as rapid climate change directly impacts the projects we deliver and the advice we provide. The action we take as a business is more important than ever.

We recognise the climate emergency and are genuinely committed to challenging ourselves to explore innovative solutions that enable exceptional sustainability outcomes.

In our second year as a Climate Active Carbon Neutral Organisation, we have seen a 25% increase in our emissions per FTE (from 2.16 CO₂-e / FTE to 2.69 CO₂-e / FTE) driven by an increase in emissions from computer and electrical components, hardware and accessories with shifting hardware requirements for our team, the COVID-19 pandemic requiring us to increase cleaning and an increase in general waste with more PPE required during the COVID-19 pandemic. However, HIP V. HYPE is committed to reducing our emissions across our operational activities by 20% per FTE below the base year FY2020 by FY2027 to 1.79 CO₂-e / FTE.

At HIP V. HYPE our emissions reduction strategy includes:

- Minimising our operational footprint by reviewing our emissions profile annually as part of our Climate Active Carbon Neutral Certification
- Minimising the footprint of HIP V. HYPE branded Projects to demonstrate what is possible to the market
- Supporting and encouraging our clients, collaborators and members of our coworking space to minimise their environmental footprints
- Proactively seek partners that align with our values and commitment to create the better future we all deserve, and actively communicate the value of our position to those who don't

HIP V. HYPE has committed to:

1. Reducing emissions from our daily operations by 20% by FY2025.

The biggest contributors to our emissions in FY2021 included computer equipment and waste. With the required upgrade of our computer equipment in this year, those additional emissions were unavoidable. However, all existing hardware was repurposed, with it replacing obsolete hardware, which was recycled through the Apple buy-back program. Ongoing, we are committed to reducing our emissions by:

- Minimising our general waste, with the aim of recycling or reusing as much as possible
- Encouraging Our People and the broader Collective to be paper 'lite' and minimise the printing of

marketing collateral where possible, and recycling what we do produce

- Seeking products and services that are Climate Active Carbon Neutral where possible
- Purchasing products that are highly recyclable and/or made with recycled content

2. Promoting sustainable transport options to minimise the expected increase in impact of business travel.

While business travel was limited in FY2021 during COVID-19 lockdowns, it is expected to increase back to pre-COVID levels in coming years. As we do more work interstate, the impact of business travel on our emissions will continue increase and we are committed to:

- Encouraging transport to meetings and to our events via cycling, public transport or car shares
- Ensuring all car rentals are hybrid at a minimum (where available), and full electric where possible
- Where flights are unavoidable, ensuring that they are carbon neutral

3. Grow our impact by sharing what we know and advocating for improved minimum standards.

We are committed to continuing to support others to make positive change by hosting events and proactively sharing knowledge through event participation and thought leadership pieces. Advocating for improvements to minimum standards.

Emissions reduction actions

In FY21 we undertook a detailed embodied carbon analysis of Ferrars & York apartments, a project enabled by HIP V. HYPE. The analysis was used to seek opportunities to reduce embodied carbon emissions, while offsetting all remaining with Climate Active endorsed credits. Through this process we sought to understand the commercial viability of low emissions construction materials, such as low carbon concrete. This analysis demonstrated that for small scale projects, there are no viable low carbon concrete options available at this stage.

With the onset of COVID we looked to adopt policies that supported Our People to work from home. These included introducing an effective video conferencing setup in our meeting room and more flexible work from home arrangements. These are policies that we will continue to support to enable us to effectively reduce our emissions from employee related travel as well as project related travel, with more meetings continuing to happen virtually.

5. EMISSIONS SUMMARY

Emissions over time

HIP V. HYPE Sustainability's emissions increased by approximately 44% in FY21 compared to FY20, from 10.802 and 15.575 tCO₂-e. This was fundamentally due to the increase in staff numbers over that period of time and the associated purchase of additional computer and electrical equipment, and also additional costs / emission factors resulting from the Covid pandemic i.e., cleaning and janitorial equipment and working from home emissions.

Emissions since base year		Total tCO ₂ -e
Base year/Year 1	2019-20	10.802
Year 2:	2020-21	15.595

Significant changes in emissions

The most significant changes in emissions from the FY2019-20 base year were Computer and Electrical components, hardware and accessories increased due to increased staff numbers, a transition of part of the team from Mac to PC to enable more effective workflows and the installation of meeting room conferencing systems. Cleaning costs increased due to the requirement of the covid pandemic and there was an increase in general waste consumption due to the increase of staff numbers and requirements to use PPE in certain settings.

Emission source name	Current year (tCO ₂ -e and/ or activity data)	Previous year (tCO ₂ -e and/ or activity data)	Detailed reason for change
Cleaning and janitorial equipment and supplies	1.092	0.114	Increased Cleaning due to Covid Pandemic
General Waste	2.416	0.840	Increased staff numbers and PPE requirements
Computer and Electrical Components, hardware and accessories	4.228	1.339	Due to growth of organisation, additional computer and electrical equipment was purchased

Use of Climate Active carbon neutral products and services

Certified brand name	Product or Service used
Virgin Airlines	Business Flight Travel

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 (tCO ₂ -e)	Sum of Scope 2 (tCO ₂ -e)	Sum of Scope 3 (tCO ₂ -e)	Sum of total emissions (tCO ₂ -e)
Accommodation and facilities	0	0	0.24	0.24
Air transport (km)	0	0	0.12	0.12
Carbon neutral products and services	0	0	0	0
Cleaning and chemicals	0	0	1.09	1.09
Electricity	0	0	0	0
Food	0	0	0.13	0.13
ICT services and equipment	0	0	4.66	4.66
Land and sea transport (km)	0	0	0.87	0.87
Office equipment & supplies	0	0	0.15	0.15
Postage, courier and freight	0	0	0.06	0.06
Professional services	0	0	1.76	1.76
Refrigerants	0.05	0	0	0.05
Waste	0	0	3.08	3.08
Water	0	0	0.10	0.10
Working from home	0	0	2.548	2.548
Total	0.05	0	14.80	14.85

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
compulsory additional 5% of the total to be added for small organisations	0.743
Total of all uplift factors	0.743
Total footprint to offset <i>(total net emissions from summary table + total uplifts)</i>	15.595

6. CARBON OFFSETS

Offsets retirement approach

In arrears	
1. Total number of eligible offsets banked from last year's report	0
2. Total emissions footprint to offset for this report	16
3. Total eligible offsets required for this report	16
4. Total eligible offsets purchased and retired for this report	35
5. Total eligible offsets banked to use toward next year's report	19

Co-benefits

210 MW Musi Hydro Power Plant, Bengkulu

Located in rural Sumatra, this run-of-river hydroelectricity project harnesses the flow of the Musi River to generate clean energy for the grid. This project addresses issues in rural Sumatra such as poor electricity access and the lack of quality employment opportunities – as well as fostering sustainable economic development. The Musi River Hydro plant has created quality jobs and upskilling opportunities for locals in what has been traditionally a farming community. A portion of project revenue is reinvested in the local community, building an orphanage, constructing new roads, bridges, and a traditional marketplace – giving local farmers better access to their rice paddies and the opportunity to pursue additional income. A reforestation program has also been established in the surrounding catchment area to safeguard the natural landscape.

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
210 MW Musi Hydro Power Plant, Bengkulu	VCU	Verra	22 October 2021	11532-337929472-337932256-VCS-VCU-262-VER-ID-1-487-01012017-30092017-0	2017		35	0	19	16	100%
Total offsets retired this report and used in this report										16	
Total offsets retired this report and banked for future reports									19		
Type of offset units		Quantity (used for this reporting period claim)				Percentage of total					
Verified Carbon Units (VCUs)		16				100%					

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

Additional offsets cancelled for purposes other than Climate Active Carbon Neutral Certification

Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Purpose of cancellation
Ferrars and York Pty Ltd – Voluntary purchase to support Ferrars & York Built Apartments in South Melbourne	VCU	Verra	22/10/2021	11532-337929472-337932256-VCS-VCU-262-VER-ID-1-487-01012017-30092017-0	30/09/2017	2750	Environmental Benefit: Voluntary offsetting for Ferrars and York building under organisation Ferrars and York Pty Ltd (not Climate Active certified)

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a market-based approach

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0
Total non-grid electricity	0	0	0
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0
GreenPower	6,708	0	100%
Jurisdictional renewables (LGCs retired)	0	0	0
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0
Large Scale Renewable Energy Target (applied to grid electricity only)	1,269	0	19%
Residual Electricity	-1,269	-1,362	-19%
Total grid electricity	6,708	-1,362	100%
Total Electricity Consumed (grid + non grid)	6,708	-1,362	119%
Electricity renewables	7,977	0	
Residual Electricity	-1,269	-1,362	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		0	

Total renewables (grid and non-grid)	118.93%
Mandatory	18.93%
Voluntary	100.00%
Behind the meter	0.00%
Residual Electricity Emission Footprint (TCO₂e)	0

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO2e)	Scope 3 Emissions (kgCO2e)
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	6,708	6,574	738
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	6,708	6,574	738
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	6,708	6,574	738
Emission Footprint (TCO2e)	7		
<i>Scope 2 Emissions (TCO2e)</i>	7		
<i>Scope 3 Emissions (TCO2e)</i>	1		

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO2e)
N/A	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

Not applicable

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Although the following sources are deemed as relevant emission under the small organisation certification, HIP V. HYPE Sustainability Pty Ltd do not use these sources and as such have not been included in PDS or carbon inventory:

- Stationary Energy – the office does not have a natural gas connection and has not been used during this reporting period
- Emissions attributed by HIP V. HYPE Collective Members – HIP V. HYPE Sustainability Pty Ltd are located at a share workspace collective and occupied four of the 26 workspaces during the reporting period. All facility emissions have been apportioned based on this assumption and the emissions attributed by the other 20 collective members have been excluded from this certification.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Stationary Energy	No	No	No	No	No	No
Emissions from HIP V. HYPE Collective Members	No	Yes	No	No	No	No



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