



# **PUBLIC DISCLOSURE STATEMENT**

**MI ASSOCIATES PTY LIMITED TRADING AS  
MI GLOBAL PARTNERS**

**ORGANISATION CERTIFICATION  
CY2022**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	MI Associates Pty Limited trading as MI Global Partners
REPORTING PERIOD	1 January 2022 – 31 December 2022 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>P. Stephen</i></p> <hr/> <p>Trish Stephen          Finance &amp; HR Manager          19/09/2023</p>



**Australian Government**  
**Department of Climate Change, Energy,  
 the Environment and Water**

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Version March 2023.



# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	85 tCO <sub>2</sub> -e
OFFSETS USED	100% CERs
RENEWABLE ELECTRICITY	43.51%
CARBON ACCOUNT	Prepared by: <u>Pangolin Associates Pty Ltd.</u>
TECHNICAL ASSESSMENT	Next technical assessment due: CY 2025

## Contents

1. Certification summary .....	3
2. Carbon neutral information .....	4
3. Emissions boundary .....	5
4. Emissions reductions.....	8
5. Emissions summary.....	11
6. Carbon offsets .....	13
7. Renewable Energy Certificate (REC) Summary.....	15
Appendix A: Additional Information .....	16
Appendix B: Electricity summary .....	17
Appendix C: Inside emissions boundary .....	21
Appendix D: Outside emissions boundary.....	21

## 2. CARBON NEUTRAL INFORMATION

### Description of certification

This inventory has been prepared for the financial year from 1 January 2022 to 31 December 2022. This certification covers the Australian business operations of MI Associates Proprietary Limited, trading as MI Global Partners.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Suite 3, Level 10, 99 Mount Street, North Sydney, NSW 2060
- Working remotely in Melbourne Victoria.

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF<sub>6</sub>) and nitrogen trifluoride (NF<sub>3</sub>). These have been expressed as carbon dioxide equivalents (CO<sub>2</sub>-e) using relative global warming potentials (GWPs).

*MI Global Partners' purpose is to shape the world through events, sport and place. We lead our clients by example with our commitment to eliminating, reducing, and offsetting our GHG emissions and being certified Carbon Neutral by Climate Active.*

## Organisation description

- ABN - 76 095 800 427
- MI Global Partners' (MIGP) purpose is to shape the world through events, sport and place. MI Global Partners has been leading and partnering to deliver the world's best events, sport and place projects over the past two decades. Our experience has given us the insights and unique capacity to understand the full project lifecycle – from Inception to Celebration.
- Our ethos is to be more than a consultant or advisor. We are a trusted partner. We immerse ourselves in our client's business collaborating to fulfil visions, realise opportunities, solve complex problems, and deliver unforgettable experiences.
- Our trading name is MI Global Partners

Our headquarters is located in Sydney – Suite 3, Level 10, 99 Mount Street, North Sydney, 2060



## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Inside emissions boundary

### Quantified

Accommodation and facilities  
Climate Active Carbon  
Neutral Products and  
Services  
Electricity  
Food  
ICT services and equipment  
Machinery and vehicles  
Office equipment & supplies  
Products  
Professional Services  
Refrigerants  
Stationary Energy (gaseous  
fuels)  
Transport (Air)  
Transport (Land and Sea)  
Waste  
Water  
Working from home

### Non-quantified

N/A

### Optionally included

N/A

## Outside emission boundary

### Excluded

N/A

# 4. EMISSIONS REDUCTIONS

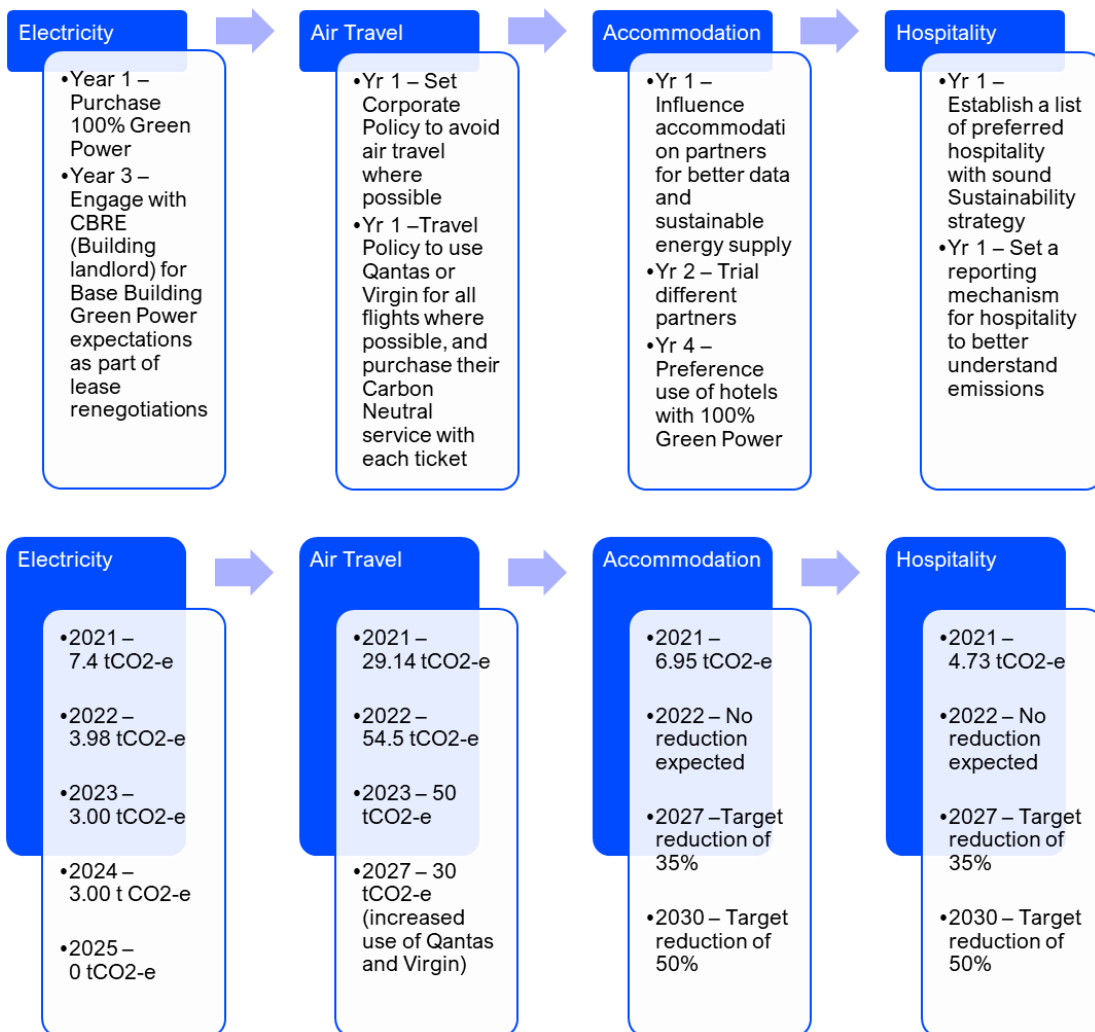
## Emissions reduction strategy

Much of MI Global Partners GHG emissions are Scope 3, and while out of our control, the company can make a conscious choice on who it chooses to purchase goods and services from.

MI Global Partners can implement some relatively easy and painless corporate policies to eliminate and / or reduce our GHG emissions over the next five years.

With the targets outlined in the diagram below over the significant contributors, MI Global Partners can set reasonable reduction targets of:

- 2022 – Revised baseline (85 tCO<sub>2</sub>-e)
- 2023 – 5% reduction (4.3 tCO<sub>2</sub>-e)
- 2025 – 20% reduction (17 tCO<sub>2</sub>-e)
- 2027 – 35% reduction (30 tCO<sub>2</sub>-e)
- 2030 – 50% reduction (42.5 tCO<sub>2</sub>-e)





**Scope 1:**

N/A

**Scope 2:**

- Electricity: MI Global Partners entered a 100% GreenPower supply agreement in September 2022. This will achieve further reduction in 2023 when full year accounts acknowledge 100% Green Power supply throughout the year. Remaining electricity emissions will remain from our Base Building consumption, and the strategy will be to work with our landlord toward influencing 100% GreenPower purchasing arrangements.
  - MI GP to discuss 100% GreenPower options for base building in any new lease arrangements. Action required in 2024.

**Scope 3:**

Much of MIGP GHG emissions are Scope 3, and while emissions are outside of our control, the company can make a conscious choice on choosing goods and services from low or no GHG emitters.

- Air Travel
  - 2022 - Set Corporate Policy to avoid air travel where possible
  - 2022 –Travel Policy to use Qantas or Virgin for all flights where possible, and purchase their Carbon Neutral service with each ticket
- Accommodation
  - 2022 – Influence accommodation partners for better data and sustainable energy supply
  - 2023 – Trial different partners
  - 2025 – Preference use of hotels with 100% Green Power
- Hospitality
  - 2022 – Establish a list of preferred hospitality with sound Sustainability strategy
  - 2022 – Set a reporting mechanism for hospitality to better understand emissions

**Other:**

In addition to the strategy above, MI Global is also implementing the following activities.

- Encouraging staff to use public and active transport where possible and if requiring a hire car use Uber Green or similar for EV / hybrid travel
- Improve reporting in Xero for sustainable choices in our purchasing
- Work with our GHG auditor, NSW Government and Climate Active to improve the Sydney public transport data to acknowledge low emission transportation is available.
- MIGP aligns with the international intentions of the Paris Agreement to limit global warming to 1.5°C and will pledge to reduce emissions by 55% by 2030, with a commitment to target Net Zero by 2050.
- While we commenced offsetting from 2022, our goal is to reduce this offset through conscious choice in all we do.
- It is acknowledged MIGP Corporate Strategy is for growth of the company. However, this should not be a hinderance to emissions reduction. With sound consideration of emissions in all stages of growth, and with all staff committed to the strategy and making conscious choice of goods and services purchased, MIGP can continue to commit to eliminating and reducing our emissions through

this phase of company development.

- It is clear, the world needs us all to act, and it is our time to lead by example.

## Emissions reduction actions

Emissions increases and reductions were witnessed across:

- Electricity – MI Global Partners entered a 100% GreenPower supply agreement in September 2022. This will achieve further reduction in 2023 when full year accounts acknowledge 100% Green Power supply throughout the year. Remaining electricity emissions will remain from our Base Building consumption, and the strategy will be to work with our landlord toward influencing 100% GreenPower purchasing arrangements.
- ICT Equipment and Services – MI Global Partners achieved reduction in these categories through a reduction in equipment purchasing, and in better itemisation of software suppliers. Pangolin was able to apply improved emissions factors to ICT software suppliers including Microsoft and Adobe. Improved itemising of software suppliers, and influencing suppliers to provide improved emissions data will be actions going forward.
- Continue to build a preferred supplier list for goods and services including software, IT, accommodation, hospitality, printing, gifts etc. with clear preference for B Corp companies and / or companies with strategies to eliminate / reduce emissions, and can supply data
- Continue waste reduction practices in the office
- Continued education, communication and celebration will be required for the team to feel a key part of the process, normalising behaviour within employee working decisions with clients, and in their private life at home.

## 5. EMISSIONS SUMMARY

### Emissions over time

		Emissions since base year	
		Total tCO <sub>2</sub> -e (without uplift)	Total tCO <sub>2</sub> -e (with uplift)
Base year:	2021–21	73.95	73.95
Year 1:	2022–22	84.74	84.74

### Significant changes in emissions

Flight emissions make up 57% of total emissions and have increased significantly year on year however CY2021 was not reflective of normal business activity due to COVID19 travel restrictions.

Other significant emissions increases are attributed to the employee commute contribution to Land and Sea transport as employees returned to working at the office. Although these emissions are not more than 10% of the inventory it is noted as they have materially increased.

As COVID19 during CY2021 severely impacted normal business activity we consider CY2022 to be a more accurate reflection of our normal business activity and will be treating CY2022 as our baseline year going forward.

Emission source name	Previous year emissions (t CO <sub>2</sub> -e)	Current year emissions (t CO <sub>2</sub> -e)	Detailed reason for change
Long business class flights (>3,700km)	23.64	32.40	COVID restrictions to travel in 2021 prevented normal business operations. CY22 can be seen as the actual baseline
Short economy class flights (>400km, ≤3,700km)	4.89	10.57	COVID restrictions to travel in 2021 prevented normal business operations. CY22 can be seen as the actual baseline

### Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Telstra	Product
Virgin	Service
Qantas	Service
Pangolin Associates	Service

## Emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of total emissions (t CO <sub>2</sub> -e)
Accommodation and facilities	2.46
Climate Active Carbon Neutral Products and Services	0.00
Electricity	3.98
Food	5.93
ICT services and equipment	6.76
Machinery and vehicles	0.00
Office equipment & supplies	0.60
Products	0.69
Professional Services	6.67
Refrigerants	0.33
Stationary Energy (gaseous fuels)	0.32
Transport (Air)	48.28
Transport (Land and Sea)	5.35
Waste	1.23
Water	0.06
Working from home	2.09
<b>Total emissions</b>	<b>84.74</b>

## Uplift factors

N/A.

## 6. CARBON OFFSETS

### Offsets retirement approach

This certification has taken in-arrears offsetting approach. The total emission to offset is 85 t CO<sub>2</sub>-e. The total number of eligible offsets used in this report is 85. Of the total eligible offsets used, 0 were previously banked and 85 were newly purchased and retired. 0 are remaining and have been banked for future use.

### Co-benefits

N/A

## Eligible offsets retirement summary

Offsets retired for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
9.5 MW wind energy based power generation by Interocean Group	CER	CDM Registry	22 June 2023	<a href="#">IN531433509122010262</a> - <a href="#">IN531433517522010262</a>	CP2	0	85	0	0	85	100%
<b>Total eligible offsets retired and used for this report</b>										85	
<b>Total eligible offsets retired this report and banked for use in future reports</b>										0	
Type of offset units		Eligible quantity (used for this reporting period)					Percentage of total				
Certified Emissions Reductions (CERs)		85					100%				

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A

# APPENDIX A: ADDITIONAL INFORMATION



United Nations  
Framework Convention on  
Climate Change

DATE: 22 JUNE 2023  
REFERENCE: VC28532/2023

**Carbon  
TradeXchange**  
**VOLUNTARY  
CANCELLATION  
CERTIFICATE**



Presented to  
MI Global

Project  
9.5 MW wind energy based power generation by Interocean Group

Reason for cancellation  
Retired on behalf of MI Global Partners to meet their carbon neutral obligations as required for MI Global Partners' CY22 Climate Active certification

Number of units  
cancelled

**85 CERs**  
Equivalent to 85 tonne(s) of CO<sub>2</sub>

Start serial number: IN-5-314335991-2-2-0-10262 End serial  
number: IN-5-314335175-2-2-0-10262

The certificate is issued in accordance with the procedure for voluntary  
cancellation in the CDM Registry. The reason included in this certificate is  
provided by the cancellor.



## APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

### **Location-based method:**

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

### **Market-based method:**

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **market-based approach**

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	1,833	0	25%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,374	0	19%
Residual Electricity	4,163	3,976	0%
<b>Total renewable electricity (grid + non grid)</b>	<b>3,207</b>	<b>0</b>	<b>44%</b>
<b>Total grid electricity</b>	<b>7,370</b>	<b>3,976</b>	<b>44%</b>
<b>Total electricity (grid + non grid)</b>	<b>7,370</b>	<b>3,976</b>	<b>44%</b>
Percentage of residual electricity consumption under operational control	33%		
<b>Residual electricity consumption under operational control</b>	<b>1,386</b>	<b>1,323</b>	
Scope 2	1,224	1,169	
Scope 3 (includes T&D emissions from consumption under operational control)	162	155	
<b>Residual electricity consumption not under operational control</b>	<b>2,778</b>	<b>2,653</b>	
Scope 3	2,778	2,653	

<b>Total renewables (grid and non-grid)</b>	<b>43.51%</b>
<b>Mandatory</b>	<b>18.64%</b>
<b>Voluntary</b>	<b>24.87%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual scope 2 emissions (t CO<sub>2</sub>-e)</b>	<b>1.17</b>
<b>Residual scope 3 emissions (t CO<sub>2</sub>-e)</b>	<b>2.81</b>
<b>Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>1.17</b>
<b>Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO<sub>2</sub>-e)</b>	<b>2.81</b>
<b>Total emissions liability (t CO<sub>2</sub>-e)</b>	<b>3.98</b>
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
Percentage of grid electricity consumption under operational control	100%	(kWh)	Scope 2 Emissions (kgCO <sub>2</sub> -e)	Scope 3 Emissions (kgCO <sub>2</sub> -e)	(kWh)	Scope 3 Emissions (kgCO <sub>2</sub> -e)
ACT	0	0	0	0	0	0
NSW	7,370	7,370	5,380	442	0	0
SA	0	0	0	0	0	0
VIC	0	0	0	0	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>7,370</b>	<b>7,370</b>	<b>5,380</b>	<b>442</b>	<b>0</b>	<b>0</b>
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
<b>Non-grid electricity (behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Total electricity (grid + non grid)</b>	<b>7,370</b>					

Residual scope 2 emissions (t CO <sub>2</sub> -e)	5.38
Residual scope 3 emissions (t CO <sub>2</sub> -e)	0.44
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	5.38
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO <sub>2</sub> -e)	0.44
<b>Total emissions liability</b>	<b>5.82</b>

### Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
<i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market based method is outlined as such in the market based summary table.</i>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO <sub>2</sub> -e)
N/A	0	0
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market based summary table.</i></p>		

## APPENDIX C: INSIDE EMISSIONS BOUNDARY

### Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

### Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

### Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

# Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
N/A						



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