




PUBLIC DISCLOSURE STATEMENT

GATEWAY BANK

**ORGANISATION CERTIFICATION
CY2022**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Gateway Bank Ltd
REPORTING PERIOD	1 January 2022 – 31 December 2022 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Lexi Airey Chief Executive Officer 30 June 2023</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version March 2023.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	205 tCO ₂ -e
OFFSETS USED	100% ACCUs
RENEWABLE ELECTRICITY	N/A
CARBON ACCOUNT	Prepared by: Ndevr Environmental
TECHNICAL ASSESSMENT	Date: 11/11/2020 (CY2020) Organisation: Ndevr Environmental Next technical assessment due: CY2023

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2. CARBON NEUTRAL INFORMATION

Description of certification

This carbon neutral certification is for the Australian corporate operations of Gateway Bank Ltd (ABN 47 087 650 093).

The emissions inventory in this Public Disclosure Statement have been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations using the operational control approach.

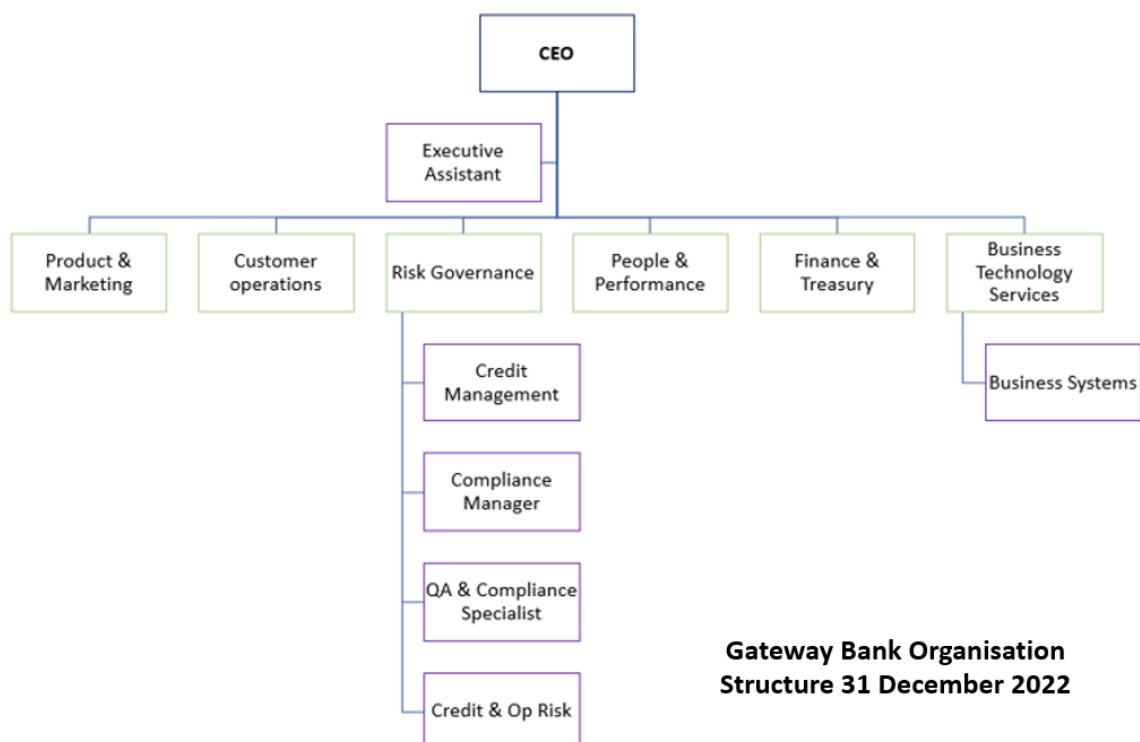
Organisation description

Gateway Bank Ltd is an Australian authorised deposit-taking institution, which was established in 1955 and is located in Sydney, New South Wales. The bank is customer-owned, with over 30,000 members, with over \$1billion in assets. Gateway Bank specialises in products such as Home Loans, Personal and Car Loans, Reverse Mortgages, Transactional Accounts (with Visa Debit Cards), Savings Accounts, and Term Deposits along with offering Insurance and Financial Advice through third parties. Gateway does not run a branch network; however, some cashless services are available for members at our head office.

Financed emissions are excluded from the certification boundary.

The organisation led by our Board of Directors and our senior leadership team has 66 employees operating from our head office, located at Level 10, 68 York St, Sydney NSW 2000.

A simplified structural chart is shown below.



3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further details are available at Appendix D.

Inside emissions boundary		Outside emission boundary
<p><u>Quantified</u></p> <ul style="list-style-type: none"> Accommodation and facilities Bespoke – Data Centres Climate Active Carbon Neutral Products and Services Electricity ICT services and equipment Office equipment & supplies Postage, courier, and freight Professional services Transport (Air) Transport (Land and Sea) Waste Water Working from home 	<p><u>Non-quantified</u></p> <p>N/A</p>	<p><u>Excluded</u></p> <ul style="list-style-type: none"> Event catering Maintenance Cleaning Misc. Expenses Bank at post services Financed emissions
	<p><u>Optionally included</u></p> <p>N/A</p>	

Gateway Bank is committed to account for all relevant emissions related to the organisation. This includes continually improving its data collection procedures, ensuring that data is gathered from accurate and reliable sources and all assumptions made are consistent with standard practice for emissions quantification. For the current reporting period (Calendar Year 2022), all relevant emission sources have been quantified.

Although, data centres were deemed not to represent a material source of emissions, Gateway Bank has engaged with their suppliers to enable and report carbon emissions estimation. Additionally, Gateway Bank is including emission associated from professional services – Marketing and Legal services for CY22.

Finally, while stationary energy is deemed as a relevant emission source for organisations, this has not been considered as no stationary energy is used by Gateway Bank

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Gateway Bank is committed to helping its members save money and the planet by using resources as least wastefully as possible. We aim to demonstrate to our members that doing the right thing for the environment does not need to be hard on your wallet. To support this, we have established a range of initiatives with Reverse Garbage in Sydney, who save materials from landfill and renew their value by making them available for reuse. Other initiatives include a 'Pocket & Planet' content hub on our corporate website, educating members on how they can better reduce their own footprint. We have established a range of green products that support our members to have more control over the impact they have on the environment. Our Green Home Loans have been recognised extensively with product awards in the market. We continue to look at new product opportunities to support our members reduce their impact.

As a customer-owned bank, we prioritise the needs of customers and pride ourselves on our core values:

- Do the right thing
- Not “work” but making a difference
- Stumble don't fall
- Passion
- “Small up” do more with less

We keep a personal level of communication with our members, finding ways to help them with their financial resolutions through our products and giving tips on how to care for the planet through our website, emails and our 'Gatepost' newsletter.

As an organisation we want to lead by example and since CY21 we are committed to reduce our Greenhouse gas emissions. Our emissions reduction strategy targets our larger sources of emissions as well as behavioural changes to continually reduce our footprint. Therefore, Gateway Bank commits to reduce scope 2 and 3 emissions by 30% by 2030, compared to our CY20 base year.

Scope 2:

- Transit to 100% renewable energy within our operations by 2025, either through sourcing electricity from 100% Green Power or carbon neutral sources or through the purchase of Renewable Energy Certificates (RECs).
- Reduce the electricity consumption of our only office by 5% in 2025 by reviewing and adjusting lighting upgrades, and general usage.

Scope 3:

Purchased goods and services:

- Continue our migration project, started in CY22, to move deposit account customers from paper statements and notifications via the mail to electronic statements and notifications in internet banking.
- Continue embracing a digital marketing and communication strategies to reduce both paper consumption and posting and courier services.
- Continue prioritising the procurement of goods and services from carbon neutral suppliers (e.g., carbon neutral services for postage, courier, and freight).

Business travel and employee commuting:

- Avoid non-essential business travel and encourage the use of virtual conferencing.
- Continue opting-in for economy class flights for our domestic flights.
- Engage with accommodation suppliers with a certified carbon neutral service or evaluate the need of hotel rating decrease.
- Continue encouraging employees to use low emissions transport options as we have provided end of trip facilities at our office.

Waste generation:

- Continuing working with Reverse Garbage who divert resources from landfill, and continuing our internal programs of reuse, recycling, clothes swap, and the street library in the branch.
- Continuing to educate staff on strategies to reduce waste and ensure recycling opportunities are maximised.

Emissions reduction actions

- In 2022 we commenced a project to reduce the number of paper statements and notifications sent via the mail and to increase electronic statements and notifications in internet banking for our deposit customers. This has supported an increase in electronic communications and reduced letters being printed and posted to this customer segment.
- Continued to focus on digital marketing and communication strategies to reduce both paper consumption and posting and courier services.
- Prioritised the consumption of Climate Active carbon neutral certified products and services where possible.
- Continued to work with Reverse Garbage who divert resources from landfill, and continuing our

internal programs of reuse, recycling, clothes swap, and the street library in the branch.

- Encouraged employees to use low emissions transport options by providing high quality end of trip facilities.
- We have continued to provide our members with our plant based (PLA) Eco Visa debit card. The manufacturing process also generates 68% fewer greenhouse gases and PLA contains no toxins. Additionally, producing PLA uses 65% less energy than producing conventional plastics used for bankcards, according to an independent analysis commissioned by Nature-Works. While outside the emissions boundary, this is another example of ways Gateway is committed to reducing its impact.

5. EMISSIONS SUMMARY

Emissions over time

		Emissions since base year	
		Total tCO ₂ -e (without uplift)	Total tCO ₂ -e (with uplift)
Base year/Year 1:	2020	N/A	217
Year 2:	2021	N/A	207
Year 3:	2022	205	N/A

Use of Climate Active carbon neutral products, services, buildings or precincts

Certified brand name	Product/Service/Building/Precinct used
Australia Post	Climate Active Postage Services

Emissions summary

The electricity summary is available in Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Sum of scope 1 (tCO ₂ -e)	Sum of scope 2 (tCO ₂ -e)	Sum of scope 3 (tCO ₂ -e)	Sum of total emissions (t CO ₂ -e)
Accommodation and facilities	0.00	0.00	0.34	0.34
Data centres	0.00	0.00	0.71	0.71
Climate Active Carbon Neutral Products and Services	0.00	0.00	0.00	0.00
Electricity	0.00	110.71	9.10	119.81
ICT services and equipment	0.00	0.00	18.21	18.21
Office equipment & supplies	0.00	0.00	4.39	4.39
Postage, courier and freight	0.00	0.00	0.92	0.92
Professional Services	0.00	0.00	14.18	14.18
Transport (Air)	0.00	0.00	5.39	5.39
Transport (Land and Sea)	0.00	0.00	25.27	25.27
Waste	0.00	0.00	5.73	5.73
Water	0.00	0.00	0.55	0.55
Working from home	0.00	0.00	8.81	8.81
Total emissions	0.00	110.71	93.59	204.31

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

This certification has taken an in-arrears offsetting approach. The total emission to offset is 205 t CO₂-e. The total number of eligible offsets used in this report is 205 t CO₂-e. Of the total eligible offsets used, 108 t CO₂-e were previously banked, and 205 t CO₂-e were newly purchased and retired. 108 t CO₂-e are remaining and have been banked for future use.

Eligible offsets retirement summary

Offsets retired for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity retired (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Paroo River North Environmental Project, QLD	ACCUs	ANREU	13 May 2022	8,340,569,234-8,340,569,383	2021-22	0	150	42	0	108	53%
Boobera Carbon Project	ACCUs	ANREU	29 June 2023	8,370,417,834 – 8,370,418,038	2022-23	0	205	0	108	97	47%
Total eligible offsets retired and used for this report										205	
Total eligible offsets retired this report and banked for use in future reports									108		
Type of offset units		Eligible quantity (used for this reporting period)					Percentage of total				
Australian Carbon Credit Units (ACCUs)		205					100%				

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

Serial number 8,370,417,834 – 8,370,418,038:

Transaction ID	AU28219												
Current Status	Completed (4)												
Status Date	29/06/2023 21:05:49 (AEST) 29/06/2023 11:05:49 (GMT)												
Transaction Type	Cancellation (4)												
Transaction Initiator	Stuart, Benjamin Mathew Clarke												
Transaction Approver	Rockliff, Nathan Stephen												
Comment	Retired on behalf of Gateway Bank to meet its Climate Active certification requirements in CY22												
Transferring Account						Acquiring Account							
Account Number	AU-2321					Account Number	AU-1068						
Account Name	Carbon Financial Services Pty. Ltd.					Account Name	Australia Voluntary Cancellation Account						
Account Holder	Carbon Financial Services Pty. Ltd.					Account Holder	Commonwealth of Australia						
Transaction Blocks													
Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF101805					2022-23		8,370,417,834 - 8,370,418,038	205
Transaction Status History													
Status Date							Status Code						
29/06/2023 21:05:49 (AEST) 29/06/2023 11:05:49 (GMT)							Completed (4)						
29/06/2023 21:05:49 (AEST) 29/06/2023 11:05:49 (GMT)							Proposed (1)						
29/06/2023 21:05:49 (AEST) 29/06/2023 11:05:49 (GMT)							Account Holder Approved (97)						
29/06/2023 20:56:36 (AEST) 29/06/2023 10:56:36 (GMT)							Awaiting Account Holder Approval (95)						

APPENDIX B: ELECTRICITY SUMMARY

There are two international best-practice methods for calculating electricity emissions – the location-based method and the market-based method. Reporting electricity emissions under both methods is called dual reporting.

Dual reporting of electricity emissions is useful, as it provides different perspectives of the emissions associated with a business's electricity usage.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

For this certification, electricity emissions have been set by using the **location-based approach**.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kg CO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs)	0	0	0%
GreenPower	0	0	0%
Climate Active precinct/building (voluntary renewables)	0	0	0%
Precinct/Building (LRET)	0	0	0%
Precinct/Building jurisdictional renewables (LGCS surrendered)	0	0	0%
Electricity products (voluntary renewables)	0	0	0%
Electricity products (LRET)	0	0	0%
Electricity products jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LGCs surrendered)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	28,269	0	19%
Residual Electricity	123,391	117,838	0%
Total renewable electricity (grid + non grid)	28,269	0	19%
Total grid electricity	151,660	117,838	19%
Total electricity (grid + non grid)	151,660	117,838	19%
Percentage of residual electricity consumption under operational control	100%		
Residual electricity consumption under operational control	123,391	117,838	
Scope 2	108,968	104,065	
Scope 3 (includes T&D emissions from consumption under operational control)	14,422	13,773	
Residual electricity consumption not under operational control	0	0	
Scope 3	0	0	

Total renewables (grid and non-grid)	18.64%
Mandatory	18.64%
Voluntary	0.00%
Behind the meter	0.00%
Residual scope 2 emissions (t CO₂-e)	104.06
Residual scope 3 emissions (t CO₂-e)	13.77
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	104.06
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO₂-e)	13.77
Total emissions liability (t CO₂-e)	117.84

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary						
Location-based approach	Activity Data (kWh) total	Under operational control			Not under operational control	
		(kWh)	Scope 2 Emissions (kgCO ₂ -e)	Scope 3 Emissions (kgCO ₂ -e)	(kWh)	Scope 3 Emissions (kgCO ₂ -e)
Percentage of grid electricity consumption under operational control	100%					
ACT	0	0	0	0	0	0
NSW	151,660	151,660	110,712	9,100	0	0
SA	0	0	0	0	0	0
VIC	0	0	0	0	0	0
QLD	0	0	0	0	0	0
NT	0	0	0	0	0	0
WA	0	0	0	0	0	0
TAS	0	0	0	0	0	0
Grid electricity (scope 2 and 3)	151,660	151,660	110,712	9,100	0	0
ACT	0	0	0	0		
NSW	0	0	0	0		
SA	0	0	0	0		
VIC	0	0	0	0		
QLD	0	0	0	0		
NT	0	0	0	0		
WA	0	0	0	0		
TAS	0	0	0	0		
Non-grid electricity (behind the meter)	0	0	0	0		
Total electricity (grid + non grid)	151,660					

Residual scope 2 emissions (t CO ₂ -e)	110.71
Residual scope 3 emissions (t CO ₂ -e)	9.10
Scope 2 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	110.71
Scope 3 emissions liability (adjusted for already offset carbon neutral electricity) (t CO ₂ -e)	9.10
Total emissions liability	119.81

Operations in Climate Active buildings and precincts

Operations in Climate Active buildings and precincts	Electricity consumed in Climate Active certified building/precinct (kWh)	Emissions (kg CO ₂ -e)
N/A		
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their building or precinct certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the building/precinct under the market-based method is outlined as such in the market-based summary table.</i></p>		

Climate Active carbon neutral electricity products

Climate Active carbon neutral product used	Electricity claimed from Climate Active electricity products (kWh)	Emissions (kg CO ₂ -e)
N/A		
<p><i>Climate Active carbon neutral electricity is not renewable electricity. These electricity emissions have been offset by another Climate Active member through their electricity product certification. This electricity consumption is also included in the market based and location-based summary tables. Any electricity that has been sourced as renewable electricity by the electricity product under the market-based method is outlined as such in the market-based summary table.</i></p>		

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following emissions sources have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant non-quantified emission sources	Justification reason
N/A	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to this organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions.
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations

Excluded emissions sources summary

Emission sources tested for relevance	Size	Influence	Risk	Stakeholders	Outsourcing	Justification
Bank at post services	N	N	N	N	N	<p>Size: Unknown and data unavailable.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Miscellaneous expenses	N	N	N	N	N	<p>Size: Unknown and data unavailable.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>

Cleaning	N	N	N	N	N	<p>Size: Unknown and data unavailable.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Maintenance	N	N	N	N	N	<p>Size: Unknown and data unavailable.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>
Event catering	N	N	N	N	N	<p>Size: Unknown and data unavailable.</p> <p>Influence: We do not have the potential to influence the emissions from this source, including by shifting to a different lower-emissions supplier for our business.</p> <p>Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.</p> <p>Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business.</p> <p>Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.</p>

Financed emissions

N N N N N

Size: Unknown and data unavailable. Measuring financed emissions is voluntary in Australia.

Influence: Comparable organisational inventories do not typically undertake this activity within their operational boundary. Gateway Bank does not influence investees' operational emissions.

Risk: There are no relevant laws or regulations that apply to limit emissions specifically from this source, the source does not create supply chain risks, and it is unlikely to be of significant public interest.

Stakeholders: Key stakeholders, including the public, are unlikely to consider this a relevant source of emissions for our business. Reporting on financed emissions is voluntary in Australia.

Outsourcing: We have not previously undertaken this activity within our emissions boundary and comparable organisations do not typically undertake this activity within their boundary.



An Australian Government Initiative

