



# **PUBLIC DISCLOSURE STATEMENT**

**INTREPID GROUP LIMITED**

**ORGANISATION & SERVICE CERTIFICATION  
CY2021**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**

**Intrepid Group**



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Intrepid Group Limited
REPORTING PERIOD	Calendar year 1 January 2021 – 31 December 2021 [arrears report]
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Tom Beadle</i></p> <p>Tom Beadle Chief Operating Officer Date</p>



**Australian Government**  
**Department of Industry, Science,  
Energy and Resources**

Public Disclosure Statement documents are prepared by the submitting organisation. The material in Public Disclosure Statement documents represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement documents and disclaims liability for any loss arising from the use of the document for any purpose.

Version September 2021. To be used for FY20/21 reporting onwards.



# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	Offset by organisation 5,543.35 tCO <sub>2</sub> -e Offset by service 746.01 tCO <sub>2</sub> -e
THE OFFSETS BOUGHT	100% VCUs
RENEWABLE ELECTRICITY	116.88% (Organisational certification)
TECHNICAL ASSESSMENT	Date: 30 April 2021 Name: Matias Sellanes Organisation: Ndevr Environmental Next technical assessment due: April 2024
THIRD PARTY VALIDATION	<i>Recalculation base year</i> Type 22 July 2022 Katherine Simmons KREA Consulting Pty Ltd

## Contents

1. Certification summary.....	3
2. Carbon neutral information.....	4
3. Emissions boundary.....	7
4. Emissions reductions.....	13
5. Emissions summary.....	15
6. Carbon offsets.....	20
7. Renewable Energy Certificate (REC) summary.....	23
Appendix A: Additional information.....	24
Appendix B: Electricity summary.....	25
Appendix C: Inside emissions boundary.....	27
Appendix D: Outside emissions boundary.....	28

## 2. CARBON NEUTRAL INFORMATION

### Description of certification

The emission inventory in this public disclosure statement covering 1 January 2021 to 31 December 2021 reporting period has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations and Services.

Under the Organisations certification, Intrepid Group Limited is certified carbon neutral for its business operations and its following Related Bodies Corporate:

- a) Intrepid Travel Pty Ltd (“Intrepid Travel”), ABN 35 007 172 456;
- b) Urban Adventures Global Pty Ltd (“UA”), ABN 43 627 039 669.

Under Intrepid’s Organisation certification and in recognition of its global emissions footprint, Intrepid has used an operational consolidation approach across its global business and included activity from 29 international offices and its headquarters in Melbourne, Australia.

Intrepid was certified as Climate Active Carbon Neutral Standard for Organisations to achieve corporate carbon neutrality for its offices since 2017. The company is furthermore certified against the Climate Active Carbon Neutral Standard for Products and Services for carbon neutrality of its range of tours, trips and, other travel experiences.

*Action on climate change and sustainability has never been more urgent. Intrepid knows that climate action isn’t only good for the planet. It is good for business. The process of becoming a carbon neutral organisation demonstrated that our organisation is playing a part in climate action.*

### Organisation description

Intrepid Group Limited (“Intrepid”) offers an immersive style of adventure travel which benefits both its travellers and the people and places they visit. Headquartered in Melbourne, Australia, the company is privately owned by its co-founders and staff, and minority shareholder French family business Genairgy.

Intrepid’s boundary for the Organisation Standard includes emissions from corporate business activities and all customer-facing brands (B2C) across 29 global offices:

- 8 Sales offices – Australia, Canada, New Zealand, Sri Lanka, UK, USA
- 21 Destination Management Company (DMCs):

Global offices	Name
DMC	Bali
DMC	Bangkok

DMC	Beijing
DMC	Bogota
DMC	Cairo
DMC	Cusco
DMC	Delhi
DMC	Hanoi
DMC	Istanbul
DMC	Johannesburg
DMC	Kathmandu
DMC	Kota Kinabalu
DMC	Kyoto
DMC	Lima
DMC	Marrakech
DMC	Nairobi
DMC	Quito
DMC	Reykjavik
DMC	San Jose
DMC	Siem Reap
DMC	Valencia
Sales Office	Brixton
Sales Office	Colombo & DMC
Sales Office	Haka tours
Sales Office	Melbourne
Sales Office	New York
Sales Office	Sunshine Coast
Sales Office	Sydney
Sales Office	Toronto

We included emissions from the acquisition of Haka Tours and Chimu Adventures for the time since the acquisitions were completed.

Over the calendar year 2020 (CY20), Intrepid was heavily impacted by the Covid-19 pandemic and the effective shutdown of international travel globally. After a pandemic was declared in March 2020, the business closed global operations for the first time in its 32-year history. As a result, despite being the world's largest adventure travel company, in 2020 Intrepid operated a tiny fraction of its trips it would normally and its workforce shrunk significantly.

Travel continued to be materially impacted by the pandemic in 2021 but after 10 months of hibernation, 2021 was the year, Intrepid was able to operate more and more trips, in more and more countries.

## Service description

In 2021, Intrepid included 2 brands (Intrepid Travel and Urban Adventures), 21 destination management companies, and a not-for-profit foundation Intrepid Foundation, employing 1,235 staff and leader.

The company offers the world's widest range of adventure tours as sustainable experience-rich travel (or SERTs). Trips include travel via public transport, eating in locally owned restaurants, and staying in locally-owned lodging via its suite of tour operator brands including Intrepid Travel and Urban Adventures. Each of its brands has a different way of giving travelers an immersive local experience, no matter their age, budget or appetite for adventure.

Intrepid was founded on the idea that a travel company should give back to the places and people it visits. Its vision is to 'Change the Way People See the World'. That long-term vision means that the company is not only fully committed to responsible business practices that create value for all stakeholders, it is also committed to be a business with a purpose beyond profit.

Acknowledging that travel is a significant source of global carbon emissions, Intrepid created a carbon management program in 2010, becoming the largest carbon neutral travel company. Intrepid has been compiling an annual greenhouse gas (GHG) inventory and offsetting its annual emissions footprint through purchasing and retiring international carbon credits since 2010. Intrepid measures and reports its GHG emissions following the guidance of the GHG Protocol's Corporate Accounting and Reporting Standard. In late 2018, Intrepid updated its methodology in line with the Climate Active Carbon Neutral Standard (the Standard), formerly the National Carbon Offsetting Standard, to seek carbon neutral certification under the Australian Government's Carbon Neutral Program, starting the next chapter in Intrepid's carbon neutral journey.

The service certification is full coverage and covers all trips sold by Intrepid Travel and Urban Adventures, with the following services outside the certification boundary:

- Non- Intrepid trips: Tours operated on behalf of external (non-Intrepid) tour operators by Intrepid DMC's
- Airfares services: Intrepid services for customers to book flights to and from the trip start and end point

The **function unit** for this service certification is calculated on a cradle to grave basis and is for the emissions of travel of one passenger per day. Hence, tonnes CO<sub>2-e</sub>/pax.day.

## 3. EMISSIONS BOUNDARY

### ORGANISATION EMISSIONS BOUNDARY

#### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified** emissions have been assessed as relevant and are quantified in the carbon inventory.

**Non-quantified** emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

#### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

## Organisation emissions boundary

### Inside emissions boundary

#### Quantified

Air Transport (km)  
Carbon neutral products and services  
Electricity  
Electricity - International  
ICT services and equipment  
Land and Sea Transport (km)  
Office equipment and supplies (paper)  
Professional services  
Stationary Energy  
Waste  
Water  
Working from home

#### Non-quantified

Food  
Cleaning and Chemicals  
Construction Materials and Services (office repairs and maintenance)  
Office equipment and supplies (besides paper, i.e. office and desk accessories)  
Postage, courier and freight  
Refrigerants

#### Optionally included

N/A

### Outside emission boundary

#### Excluded

Accommodation and facilities\*

\* Included in Intrepid's Service boundary



## SERVICE EMISSIONS BOUNDARY

### Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified** emissions have been assessed as 'attributable processes' that become the product, make the product and carry the product through its life cycle. These have been quantified in the carbon inventory.

**Non-quantified** emissions have been assessed as attributable and are within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

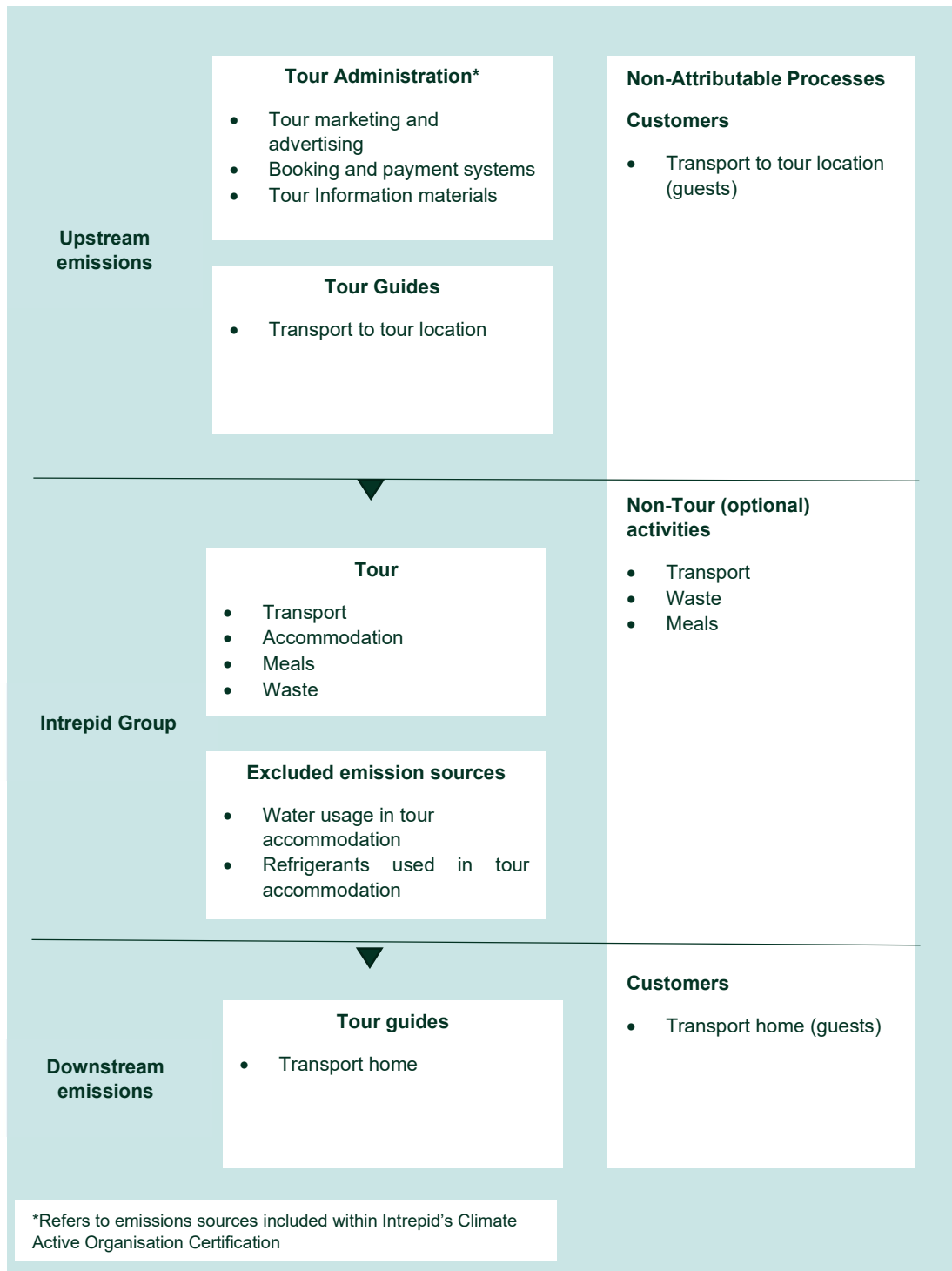
### Outside the emissions boundary

**Non-attributable** emissions have been assessed as not attributable to a product or service. They can be **optionally included** in the emissions boundary and therefore have been offset, or they can be listed as outside of the emissions boundary (and are therefore not part of the carbon neutral claim). Further detail is available at Appendix D.

## Service emissions boundary

Inside emission boundary		Outside emission boundary
<b><u>Quantified</u></b> Tour marketing and advertising * Booking and payment systems* Tour Information materials* Tour transport (air, water, public and land) Tour Accommodation Tour Activities Tour Waste Tour Meals Transport to and from tour location (tour guides only)	<b><u>Non-quantified</u></b> N/A	<b><u>Non-attributable</u></b> Transport to and from tour location (guests only) Optional self-funded guest activities (including transport and waste) Optional self-funded guest meals  * Included in Intrepid's Organisation boundary
	<b><u>Optionally included</u></b> N/A	

## Service process diagram



## **Data management plan for non-quantified sources**

There are no non-quantified sources in the emission boundary for both the organisation and services certification that require a data management plan. As all non-quantified sources within the organisation inventory have been deemed to be less than 1 per cent.

## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy – Organisation

The Business Ambition for 1.5°C campaign is an urgent call to-action for companies to set emissions reduction targets in line with a 1.5°C future. It is backed by a global coalition of UN leaders, business organisations and NGOs.

In 2020, Intrepid became the first global tour operator with verifiable science-based targets through the Science Based Targets initiative (SBTi). This independently assesses corporate emissions reduction targets in line with what climate scientists say is needed to meet the goals of the Paris Agreement. Intrepid will transform its business for a low-carbon future by reducing emissions across its operations and trips. Intrepid Travel commits to reduce absolute scope 1 and 2 greenhouse gas emissions 71 per cent by 2035 from a 2018 base year. Intrepid Travel also commits to reduce scope 3 greenhouse gas emissions from its offices by 34 per cent per full-time employee equivalent, and from its trips by 56 per cent per passenger day over the same period. The targets covering greenhouse gas emissions from company operations (scopes 1 and 2) are consistent with reductions required to keep warming to 1.5°C

### Emissions reduction strategy- Service

The Business Ambition for 1.5°C campaign is an urgent call to-action for companies to set emissions reduction targets in line with a 1.5°C future. It is backed by a global coalition of UN leaders, business organisations and NGOs.

In 2020, Intrepid became the first global tour operator with verifiable science-based targets through the Science Based Targets initiative (SBTi). This independently assesses corporate emissions reduction targets in line with what climate scientists say is needed to meet the goals of the Paris Agreement. Intrepid will transform its business for a low-carbon future by reducing emissions across its operations and trips. Intrepid Travel commits to reduce absolute scope 1 and 2 greenhouse gas emissions 71 per cent by 2035 from a 2018 base year. Intrepid Travel also commits to reduce scope 3 greenhouse gas emissions from its offices by 34 per cent per full-time employee equivalent, and from its trips by 56 per cent per passenger day over the same period. The targets covering greenhouse gas emissions from company operations (scopes 1 and 2) are consistent with reductions required to keep warming to 1.5°C.

In addition to having an approved SBT, Intrepid also continue to internally identify opportunities to lower the tours' overall emissions footprint through revised product designs which consider the overall carbon impact of tours. Some identified opportunities from the CY21 period are outlined below.

### Emissions reduction actions

#### Improved digital experiences replace brochures

Printed collateral was phased out and replaced with digital solutions that better support travel advisors and customers' needs. Brochures have long been part of the travel industry. In 2020, Intrepid printed more than one million brochures globally, with the majority (796,500) in the APAC region. In 2021, Intrepid printed zero brochures. In addition to brochures, until 2020, Intrepid produced printed copies of its annual

report. Our offices account for a small amount of printing. The hybrid workplace further supports the move to a paper-free environment. Phasing out brochures equates to a significant reduction in carbon, as well as cost savings and the opportunity to invest in website improvements, as well as the agent booking portal, including the introduction of up to date on-demand training. Carbon footprint from brochure printing: 2021: 0.78 tCO<sub>2</sub>-e ; 2020: 1.63 tCO<sub>2</sub>-e 2019: 349.81 tCO<sub>2</sub>-e

### **Development of low carbon trips**

From a product perspective, since the start of the pandemic, Intrepid has developed more than 40 new low carbon trips, with a focus on activities including walking, trekking and cycling. Lowering the carbon output from our trips is also supported by the development of our new domestic range. In addition, flights have been removed from five top-selling products in Borneo, Cuba, Cambodia, Vietnam and Egypt.

### **Working from home**

We recognise that flexible and hybrid work will remain a feature. As such, a Virtual Office Environmental Stewardship Policy was introduced in 2021 and a virtual, local office guide was launched to support environmental behaviour at home.

### **Climate Action Plans for each office**

In 2021, we deepened our dedication to making positive environmental and social changes. We have bespoke climate action plans for our offices, with waste, water, and energy targets. The Climate Action (CAP) consolidates Intrepid's' commitment to the ongoing improvement of our environmental performance in our operations and minimizing our impact on the environment. The goal is for all Intrepid offices to have a shared responsibility in protecting the environment and minimizing the impact of our collective actions to transform its business for a low carbon future.

### **Empowering other businesses to measure carbon emissions**

To inspire and support other travel companies to take climate action, Intrepid launched a 25-page carbon emissions measurement toolkit at COP26. Tourism contributes a significant industry-wide carbon footprint – pre-pandemic accounting for eight per cent of the world's total greenhouse gas emissions. At COP26 in Glasgow, in addition to being a launch partner and signatory to the Glasgow Declaration on Climate Action in Tourism, we released a comprehensive 25-page measurement toolkit to empower other tour operators to decarbonise their operations, in line with a 1.5°C future. Intrepid's open-source guide for tour operators to set a science-based target empowers any tour operator to start measuring their business' and their supply chain's carbon footprint. The toolkit is produced in partnership with industry decarbonisation collective Tourism Declares and consultancy Ndevr Environmental. The toolkit was downloaded by 365 individuals in 2021.

### **Renewable energy in our offices by 2025**

By 2025, all Intrepid offices will run on renewable energy. In 2021, our Turkey office made the switch to renewables.

## 5. EMISSIONS SUMMARY

### Emissions over time

Current year (CY21) emissions have increased 22% (4,269 tCO<sub>2</sub>e) from base year levels mainly due to the inclusion of the emissions sources 1077 ICT Services and equipment and 1152 Professional Services in the CY21 inventory.

As mentioned above in Section 2, this reporting period includes new emission sources previously not accounted for as Intrepid has triggered a base year recalculation as per Climate Active guidelines. Please find the list of emission sources deemed relevant and incorporated in CY21 reporting period below:

Emission Category	Emission source
Office equipment & supplies	Printing and stationery
Professional Services	Marketing and distribution
ICT services and equipment	Computer and technical services
ICT services and equipment	Computer equipment
ICT services and equipment	Computer and electrical components, hardware and accessories
Land and Sea Transport (km)	Taxi - Melbourne
Professional Services	Business services
Professional Services	Education and training
ICT services and equipment	Telecommunications
Professional Services	Rates & Taxes
Professional Services	Business services
Professional Services	Legal services

In consequence the carbon inventories for CY18, CY19 and CY20 have been recalculated including the emissions sources of the table above.

Intrepid, in consultation with Climate Active, has updated its base year to CY18 to align it with its science-based target (SBT) under the SBT initiative.

The table below compares emissions over time between the base year CY18 and current year.

Organisational emissions since base year		
		Total tCO <sub>2</sub> -e
Base year:	2018	16,539.56
Year 2:	2019	18,085.01
Year 3:	2020	5,477.96
Current Year	2021	5,543.35

Service emissions since base year		
		t CO <sub>2</sub> e/pax.day
Base year:	2018	0.0176
Year 2:	2019	0.0169
Year 3:	2020	0.0191
Current Year	2021	0.01307

## Significant changes in emissions

Disclosure of significant changes in emission source categories is shown below for those emissions that make up more than 5% of the total emissions.

Emission source name	Current year (tCO <sub>2</sub> -e and/ or activity data)	Previous year (tCO <sub>2</sub> -e and/ or activity data)	Detailed reason for change
Working from home	454.64	425.16	Virtual Office Environmental Stewardship Policy was introduced in 2021 and a virtual, local office guide was launched to support environmental behaviour at home.
Computer and technical services	638.91	620.50	New emission source
Marketing and Distribution	3,589.27	3,272	New emission source

## Use of Climate Active carbon neutral products and services

List of carbon neutral products used during CY21:

- Ndevr Environmental: Professional Services
- Planet Ark: Paper
- Powershop: Electricity

## Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 (tCO <sub>2</sub> -e)	Sum of Scope 2 (tCO <sub>2</sub> -e)	Sum of Scope 3 (tCO <sub>2</sub> -e)	Sum of total emissions (tCO <sub>2</sub> -e)
Air transport (km)	0	0	91.16	91.16
Electricity - International	0	113.20	2.84	116.04
ICT services and equipment	0	0	651.98	651.98
Land and sea transport (km)	0	0	67.18	67.18
Office equipment & supplies	0	0	28.02	28.02
Professional services	0	0	4,061.11	4,061.11
Stationary energy	14.62	0	1.13	15.75
Waste	0	0	16.66	16.66
Water	0	0	2.09	2.09
Working from home	0	0	454.62	454.62



<b>Total</b>	<b>14.62</b>	<b>113.20</b>	<b>5,376.81</b>	<b>5,504.63</b>
--------------	--------------	---------------	-----------------	-----------------

## Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

<b>Reason for uplift factor</b>	<b>tCO<sub>2</sub>-e</b>
Uplift - Haka and Chimu expenses	38.73
<i>Total footprint to offset (uplift factors + net emissions)</i>	5,543.35

## Service emissions summary

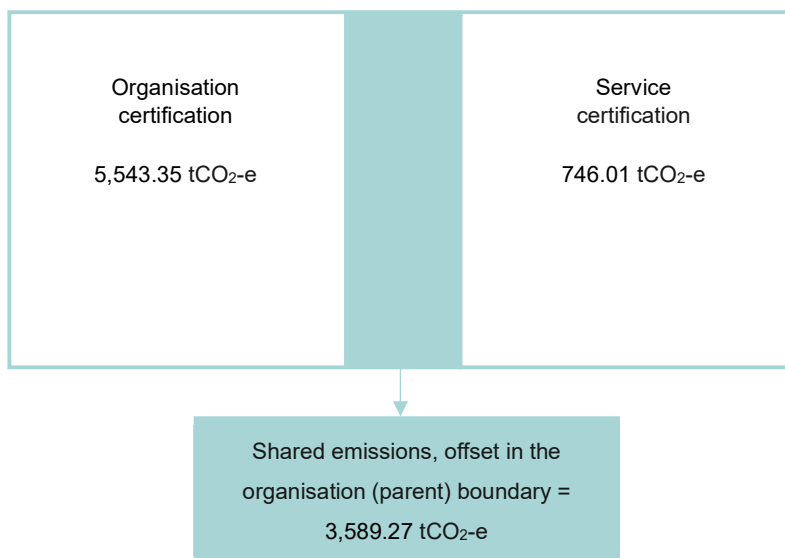
Stage	tCO <sub>2</sub> -e
<b>Intrepid DMC operated trips</b>	545.22
<b>Third party operated trips</b>	81.97
<b>Sell in trips</b>	37.55
<b>Private group (tailor-made) trips</b>	68.20
<b>Urban Adventures</b>	13.07

To account for data gaps a 5% uplift factor was included across the inventory, which is represented in the final values for each tour operated listed in the emission summary.

Emissions intensity per functional unit	<b>0.01307 t CO<sub>2</sub>e/pax.day</b>
Number of functional units to be offset	57,040
Total emissions to be offset	746.01

## Shared emissions between certifications by the same responsible entity

	Emissions (tCO <sub>2</sub> -e)
<b>Total offset liability</b>	= 6,289.36 (5,543.35 + 746.01) tCO <sub>2</sub> -e
<b>Offset by organisation</b>	= 5,543.35 tCO <sub>2</sub> -e
<b>Offset by service</b>	= 746.01 tCO <sub>2</sub> -e



## 6. CARBON OFFSETS

### Offsets strategy

Intrepid has its offsetting strategy and a portfolio of Australian and international offset units which will be offset bi-annually over the respective reporting period (usually in March and October of each year). The selection of projects is aligned with Intrepid's travel itinerary covering six out of seven continents (at this point in time no carbon units are available for Antarctica) and reflects its overall commitment to responsible business. All supported projects feature environmental, social or governance (ESG) co-benefits, including employment and welfare for local communities, education, and biodiversity. The units were retired by Tasman Environmental Markets with the following reference: "Cancelled on behalf of Intrepid Group Limited to meet its carbon neutral claim against the National Carbon Offset Standard for Calendar Years 2019 and 2020."

In arrears		
1.	Total number of eligible offsets banked from last year's report	8,906
2.	Total emissions footprint to offset for this report	6,290
3.	Total eligible offsets required for this report	6,290
4.	Total eligible offsets purchased and retired for this report	8,906
5.	Total eligible offsets banked to use toward next year's report	2,616

## Co-benefits

EXTRAORDINARY IMPACT

# OFFSET PROJECT CATEGORY OVERVIEW

Across India, wind farms introduce clean energy to the grid which would otherwise be generated by coal-fired power stations. Wind power is clean in two ways: it produces no emissions and also avoids the local air pollutants associated with fossil fuels. Electricity availability in the regions have been improved, reducing the occurrence of blackouts across the area.

The projects support national energy security and strengthen rural electrification coverage. In constructing the turbines new roads were built, improving accessibility for locals. The boost in local employment by people engaged as engineers, maintenance technicians, 24-hour on-site operators and security guards also boosts local economies and village services.

*The projects meet the following Sustainable Development Goals*



## Offsets summary

Proof of cancellation of offset units

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO <sub>2</sub> -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Wind Power Project in Anthiyur, Tamil Nadu, India	VCU	Verra	28 March 2019	<a href="#">6385-319017560-319026420-VCU-034-APX-IN-1-682-01042016-31122016-0</a>	2016	8,861	355	2,216	6,290	100%
West Arnhem Land Fire Abatement (WALFA), Australia	ACCU	ANREU	5 January 2021	3,785,078,794 - 3,785,079,393	2018-19	600	200	400	0	0%
<b>Total offsets retired this report and used in this report</b>									6,290	
<b>Total offsets retired this report and banked for future reports</b>								2,616		

Type of offset units	Quantity (used for this reporting period claim)	Percentage of total
Verified Carbon Units (VCUs)	6,290	100%

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) Summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

<b>1. Large-scale Generation certificates (LGCs)*</b>	N/A
<b>2. Other RECs</b>	N/A

\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Quantity (MWh)	Fuel source	Location
N/A									
<i>Total LGCs surrendered this report and used in this report</i>									

# APPENDIX A: ADDITIONAL INFORMATION

## **B Corp certified business**

We became a B Corp in 2018, following a rigorous three-year certification process. Certification confirms we have met the highest standards of social and environmental performance, public transparency, and accountability. Intrepid is the largest certified B Corp in the travel sector globally and the first certified B Corp in Cambodia, Sri Lanka, and Vietnam.

Our B Corp status helps to create value in a number of ways, including driving positive change throughout the travel industry, engendering trust in our customers and positioning us as an employer of choice.

In 2021, three years after becoming the world's largest travel B Corporation, we recertified and achieved a new score of 91.2 from the B Corp Impact Assessment, an increase from 82.7 in 2018. Becoming a B Corporation means Intrepid has met the highest levels of social and environmental standards and is legally required to demonstrate this status. Recertification involved responding to the Business Impact Assessment, a questionnaire based around the five pillars of governance, environment, community, customers, and employees. All 32 of Intrepid's majority owned companies passed, an improvement on our 2018 certification when nine out of our 23 entities passed.

## **Industry collaboration**

Intrepid recognises that sustainability can only be realised through cooperation and partnership. We work with a wide range of organisations in order to influence discussions and change. Our chairman and co-founder Darrell Wade is Vice Chair of Sustainability at the World Travel and Tourism Council (WTTC). The WTTC Sustainability Committee was formed in 2020 to support the WTTC management team in the development of a sustainability strategy for the sector and assisting the WTTC management team in executing the strategy. The WTTC Sustainability Taskforce is made up of sustainability executives from WTTC members, including Intrepid's Dr Susanne Etti, Environmental Impact Specialist. The role of this taskforce is to provide support and guidance to WTTC and the WTTC Sustainability Committee, working in collaboration as needed with the Sustainability Experts Group. Intrepid is also on the steering committee of the AU/NZ B Corp Climate Collective (BCCC), a group of Certified B Corps working together to take action on the climate emergency. The group works to identify concrete steps to accelerate climate mitigation.

## **Glasgow Declaration on Climate Action in Tourism**

In 2021, for the first time, major global tourism organisations came together with a collective commitment on climate change via the Glasgow Declaration on Climate Action in Tourism. This aims to raise the climate ambition of tourism stakeholders and secure strong actions to support the global commitment to halve emissions by 2030 and reach Net Zero as soon as possible before 2050. Intrepid's chairman Darrell Wade attended COP26 in his capacity as Vice Chair of the World Travel and Tourism Council (WTTC) and Chair of the Sustainability committee to advocate for ambitious industry-wide tourism action on climate change. Intrepid will continue to advocate and support its suppliers to become signatories and develop their own climate action plans.



## APPENDIX B: ELECTRICITY SUMMARY

Australian Electricity emissions are calculated using a market-based approach

### Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kg CO <sub>2</sub> e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	109,169	0	98%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	20,662	0	19%
Residual Electricity	-18,384	18,280	-16%
<b>Total grid electricity</b>	<b>111,447</b>	<b>18,280</b>	<b>100%</b>
<b>Total Electricity Consumed (grid + non grid)</b>	<b>111,447</b>	<b>18,280</b>	<b>116%</b>
Electricity renewables	129,831	0	
Residual Electricity	-18,384	18,280	
<b>Exported on-site generated electricity</b>	<b>0</b>	<b>0</b>	
Emission Footprint (kgCO <sub>2</sub> e)		0	

*A minus Residual Electricity Emissions in kgCO<sub>2</sub>e rounds to zero because the negative emissions can only be used to reduce electricity consumption emissions.  
See electricity accounting rules for further information*

<b>Total renewables (grid and non-grid)</b>	<b>116.50</b> %
<b>Mandatory</b>	<b>18.54%</b>
<b>Voluntary</b>	<b>97.96%</b>
<b>Behind the meter</b>	<b>0.00%</b>
<b>Residual Electricity Emission Footprint (TCO2e)</b>	<b>0</b>

*Figures may not sum due to rounding. Renewable percentage can be above 100%*

### Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO2e)	Scope 3 Emissions (kgCO2e)
ACT	0	0	0
NSW	100,000	78,000	7,000
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>100,000</b>	<b>78,000</b>	<b>7,000</b>
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
<b>Non-grid electricity (Behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Electricity Consumed</b>	<b>100,000</b>	<b>78,000</b>	<b>7,000</b>

<b>Emission Footprint (TCO2e)</b>	<b>85</b>
<i>Scope 2 Emissions (TCO2e)</i>	78
<i>Scope 3 Emissions (TCO2e)</i>	7

### Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kg CO2e)
n/a	0	0

*Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.*

## APPENDIX C: INSIDE EMISSIONS BOUNDARY

### Organisation non-quantified sources

The reason for all non-quantified emission sources was immateriality.

The following sources have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
<b>Cleaning Services</b>	Yes	No	No	No
<b>Food &amp; catering</b>	Yes	No	No	No
<b>Office equipment</b>	Yes	No	No	No
<b>Office equipment repairs and maintenance</b>	Yes	No	No	No
<b>Office and desk accessories</b>	Yes	No	No	No
<b>Mailing services: parcels, postal and courier</b>	Yes	No	No	No
<b>Refrigerants</b>	Yes	No	No	No

### Service non-quantified sources

N/A

## Service excluded emission sources

N/A

# APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

## Organisation excluded sources

The below emission sources have been assessed as not relevant to an organisation's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the five criteria. The five criteria are:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

The following emission source is excluded from the organisational boundary, yet included in the Service certification:

- Business Travel - Accommodation

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Marketing & Brochure Costs (Printing)	Yes	Yes	No	Yes	No	Yes
Marketing & Brochure	Yes	Yes	No	Yes	No	Yes

Costs (Marketing)*						
IT expenses*	Yes	Yes	No	Yes	No	Yes
Business travel: non-company owned vehicles*	Yes	Yes	No	Yes	No	Yes
Recruitment & Training*	Yes	Yes	No	Yes	No	Yes
Telecommunications*	Yes	Yes	No	Yes	No	Yes
Consulting Services*	Yes	Yes	No	Yes	No	Yes
Business travel – Accommodation **	Yes	No	No	No	No	No

Emissions sources 1077 ICT Services and equipment and 1152 Professional Services have included from the CY21 inventory.

## Service non-attributable sources

To be deemed attributable an emission must meet two of the five relevance criteria. Non-attributable emissions are detailed below against each of the five criteria.

Relevance test					
Non-attributable emission	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>
Transport to and from tour location (guests only)	Yes	No	No	No	No
Optional self-funded guest activities (including transport and waste)	Yes	No	No	No	No
Optional self-funded meals	No	No	No	No	No



An Australian Government Initiative

