



PUBLIC DISCLOSURE STATEMENT

**WILSON ASSET MANAGEMENT
(INTERNATIONAL) PTY LTD**

**ORGANISATION CERTIFICATION
FY2021–22**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Wilson Asset Management (International) Pty Ltd
REPORTING PERIOD	1 July 2021 – 30 June 2022 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Signature here</i></p> <hr/> <p>Name of signatory Position of signatory Date</p>



Australian Government
**Department of Industry, Science,
 Energy and Resources**

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Version March 2022. To be used for FY20/21/CY2021 reporting onwards.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	352 tCO ₂ -e
OFFSETS BOUGHT	100% ACCUs
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	16/03/2023 Pangolin Associates Next technical assessment due: FY2025
THIRD PARTY VALIDATION	N/A

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2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1 July 2021 to 30 June 2022 and covers all of the Australian business operations of Wilson Asset Management (International) Pty Ltd, ABN 89 081 047 118.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following location:

- Level 26, Governor Phillip Tower, 1 Farrer Place, Sydney, 2000 NSW

This inventory does not include emissions related to the investment portfolio of Wilson Asset Management.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

"We are passionate about making a difference. For our shareholders, our community and our team. We believe that Climate Active will help us make a greater difference."

Organisation description

Established in 1997, Wilson Asset Management (International) Pty Ltd (WAMI) is an independently owned investment manager based in Sydney, Australia. WAM is comprised of 14 investment professionals with combined investment experience of more than 190 years.

Wilson Asset Management has track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active, Wilson Asset Management invests over \$5 billion on behalf of more than 130,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia and Future Generation Global, a passionate advocate for retail investors and a member of the global philanthropic Pledge 1% movement.

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<p><u>Quantified</u></p> <ul style="list-style-type: none"> Electricity Base Building Electricity Telecommunications Water IT Equipment Paper Employee Commute Working From Home Business Flights Cleaning Services Food & Catering Postage & Couriers ICT Services Printing & Stationery Domestic Hotel Accommodation Advertising & Marketing Taxi & Ride Sharing Legal Fees Waste (Landfill & Recycling) 	<p><u>Non-quantified</u></p> <ul style="list-style-type: none"> Refrigerants 	<p><u>Excluded</u></p> <p>N/A</p>
	<p><u>Optionally included</u></p> <p>N/A</p>	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Wilson Asset Management commits to reduce emissions by 30% over 10 years compared to a FY2019 baseline.

This will include the following actions

- Scope 1 emissions are 0.
- Scope 2 emissions will be reduced to 0 by:
 - The purchase of 100% GreenPower will be considered as an avenue to reduce emissions associated with tenancy electricity to 0.
- Scope 3 will be reduced by 24% by:
 - Reviewing the current suppliers and selecting Climate Active Carbon Neutral products and services when these options are available.
 - Attaining Carbon reports for our major suppliers, which by utilising we expect will provide greater data accuracy on the carbon associated with our engagement with these suppliers.

Emissions reduction actions

Wilson Asset Management has instigated a Carbon Neutral Committee which regularly updates the staff on key topics related to minimising carbon emission, including:

- working with food services to deliver items plastic free and offer more biodegradable items for catering
- strategy sessions in regards to company travel
- promoting walking to work as part of the wellbeing program
- reorder of glass water bottles and coffee mugs for new staff.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year		Total tCO ₂ -e
Base year:	2018–19	392.48
Year 1:	2019–20	378.14
Year 2:	2020–21	267.83
Year 3:	2021–22	351.76

Significant changes in emissions

Emission source name	Current year (tCO ₂ -e and/ or activity data)	Previous year (tCO ₂ -e and/ or activity data)	Detailed reason for change
Electricity	68.22	72.39	Base building achieved a 5 Star NABERS rating
Transport (Air)	106.3	62.3	More travel due to less restrictions from COVID-19
Advertising Services	30.71	16.04	Increase in Advertising costs due to purchasing cycling kit for sponsorship.
Computer and Technical Services	56.95	51.97	New staff required additional equipment to be purchased.

Use of Climate Active carbon neutral products and services

Wilson Asset Management use Reflex carbon neutral office paper.

This assessment and Climate Active submission was prepared with the assistance of [Pangolin Associates](#) and these services are also carbon neutral.

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Sum of total emissions (tCO ₂ -e)
Accommodation and facilities	2.60
Cleaning and Chemicals	4.24
Climate Active carbon neutral products and services	0.00
Electricity	68.22
Food	27.39
Horticulture and Agriculture	3.55
ICT services and equipment	68.84
Office equipment & supplies	7.63
Postage, courier and freight	1.65
Professional Services	35.20
Transport (Air)	106.26
Transport (Land and Sea)	19.28
Waste	0.13
Water	0.94
Working from home	5.83
Total	351.76

Uplift factors

N/A.

6. CARBON OFFSETS

Offsets retirement approach

In arrears		
1. Total number of eligible offsets banked from last year's report		0
2. Total emissions footprint to offset for this report (tCO ₂ -e)	352	
3. Total eligible offsets required for this report	352	
4. Total eligible offsets purchased and retired for this report	352	
5. Total eligible offsets banked to use toward next year's report		0

Co-benefits

The Nyaliga Fire Project proved the catalyst to improved governance of Nyaliga Aboriginal Corporation and forms a crucial aspect of the work done by the Nyaliga Rangers. Supported by a range of partners, Nyaliga now have a team of six looking after country and being trained in fire operations to carry out the Project. Fire management outcomes are not limited to carbon abatement – operations are in fact targeted at limiting late-season wildfire to ensure the protection of life, infrastructure, cultural places and habitat for important species, facilitating access and connection to country for Traditional Owners and their children and grandchildren, allowing for the transfer of traditional knowledge and skills to the next generation, and providing economic opportunities through training and employment. The sale of ACCUs from the project will constitute the first income for Nyaliga Aboriginal Corporation, with all revenue re-invested into fire management and the social, cultural and economic benefits it entails for our community.

Eligible offsets retirement summary

Offsets cancelled for Climate Active carbon neutral certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Nyaliga Fire Project	ACCUs	ANREU	27 Jan 2023	8,331,541,657 – 8,331,542,008	2021-22	-	352	0	0	352	100%
Total offsets retired this report and used in this report										352	
Total offsets retired this report and banked for future reports										0	
Type of offset units		Quantity (used for this reporting period claim)					Percentage of total				
Australian Carbon Credit Units (ACCUs)		352					100%				

Transaction ID	AU25894
Current Status	Completed (4)
Status Date	27/01/2023 15:49:37 (AEDT) 27/01/2023 04:49:37 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Robertson, Angus
Transaction Approver	Wyatt, Gary Mark
Comment	Retired on behalf of Wilson Asset Management for Climate Active for FY2022

Transferring Account

Account Number	AU-1291
Account Name	Corporate Carbon Advisory Pty Ltd
Account Holder	Corporate Carbon Advisory Pty Ltd

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF109670					2021-22		8,331,541,657 - 8,331,542,008	352

Transaction Status History

Status Date	Status Code
27/01/2023 15:49:37 (AEDT) 27/01/2023 04:49:37 (GMT)	Completed (4)
27/01/2023 15:49:37 (AEDT) 27/01/2023 04:49:37 (GMT)	Proposed (1)
27/01/2023 15:49:37 (AEDT) 27/01/2023 04:49:37 (GMT)	Account Holder Approved (97)
27/01/2023 15:01:32 (AEDT) 27/01/2023 04:01:32 (GMT)	Awaiting Account Holder Approval (95)

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A.

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a **location-based approach**.

Location-based method:

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method:

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market-based approach summary			
Market-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)	Renewable percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	14,921	0	19%
Residual electricity	65,342	65,013	0%
Total grid electricity	80,263	65,013	19%
Total electricity consumed (grid + non grid)	80,263	65,013	19%
Electricity renewables	14,921	0	
Residual electricity	65,342	65,013	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ -e)		65,013	
Total renewables (grid and non-grid)	18.59%		
Mandatory	18.59%		
Voluntary	0.00%		
Behind the meter	0.00%		
Residual electricity emissions footprint (tCO₂-e)	65		

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary

Location-based approach	Activity Data (kWh)	Scope 2 emissions (kgCO ₂ -e)	Scope 3 emissions (kgCO ₂ -e)
NSW	80,263	62,605	5,618
Grid electricity (scope 2 and 3)	80,263	62,605	5,618
NSW	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	80,263	62,605	5,618

Emissions footprint (tCO₂-e)	68
<i>Scope 2 emissions (tCO₂-e)</i>	63
<i>Scope 3 emissions (tCO₂-e)</i>	6

Climate Active carbon neutral electricity summary

Carbon neutral electricity offset by Climate Active product	Activity Data (kWh)	Emissions (kgCO ₂ -e)
N/A	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
Refrigerants	Yes	No	No	No

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
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N/A



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