

PUBLIC DISCLOSURE STATEMENT

TANGO ENERGY PTY LTD

PRODUCT CERTIFICATION - ELECTRICITY CY2021

Climate Active Public Disclosure Statement







NAME OF CERTIFIED ENTITY

Tango Energy Pty Ltd

REPORTING PERIOD

Calendar year 1 January 2021 – 31 December 2021 True Up

DECLARATION

To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.





Australian Government

Department of Industry, Science, Energy and Resources

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Version March 2022. To be used for FY20/21/CY2021 reporting onwards.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	0 tCO2-e
THE OFFSETS BOUGHT	N/A
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	Date: October 2021 Name Philip Link Organisation EnergyLink Services Next technical assessment due: CY2024

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2. CARBON NEUTRAL INFORMATION

Description of certification

Tango Energy is the electricity and natural gas retailing arm of Pacific Hydro Australia, launched in 2012 to provide a distribution channel to support the development of renewable energy projects in Australia. Tango focused initially on supplying energy to business and commercial customers and is now serving both residential and business customers in Victoria, New South Wales, South Australia and Queensland.

Tango Energy's customer value proposition can be summarised as 'low cost energy, simple products and excellent customer service'. This simple proposition, partnered with our approach to renewable energy and value for money meets the core needs of our consumers and has underpinned Tango's rapid growth to reach over 95,000 electricity and 30,000 gas customers.

"Together, Climate Active and Tango Energy are setting new standards in energy. By purchasing carbon credits to offset the energy use of our valued customers, this positive impact on the environment means we are leaving the world a better place."

Product description

The new product offering, which is the subject of this Climate Active Carbon Neutral Product certification, is electricity sold by Tango Energy to its customers. It is noted that Tango has not yet offered this product into the market due to strategic review and rebranding currently taking place at Tango. This product will not be offered into the market until this is complete, which is anticipated in mid-2023. The functional unit of this certification is 1 MWh of electricity sold by Tango Energy.

In April 2023, Tango Energy Pty Ltd's company name changed to Pacific Blue Retail Pty Ltd, selling energy products to customers under the Pacific Blue Retail and Tango Energy brands. Climate Active certified carbon neutral products will be available through its Pacific Blue Retail brand.



3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as 'attributable processes' that become the product, make the product and carry the product through its life cycle. These have been quantified in the carbon inventory.

Non-quantified emissions have been assessed as attributable and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Non-attributable emissions have been assessed as not attributable to a product or service. They can be **optionally included** in the emissions boundary and therefore have been offset, or they can be listed as outside of the emissions boundary (and are therefore not part of the carbon neutral claim). Further detail is available at Appendix D.



Inside emissions boundary Quantified Non-quantified Accommodation and N/A facilities Cleaning and chemicals Electricity Food ICT services and equipment Office equipment and supplies **Professional Services** Staff Working from home Stationary Energy Transport (Air) Transport (Land and Sea) Working from home **Optionally included** N/A

Outside emission boundary

Non-attributable

N/A



Product process diagram

Attributable process name **Excluded emission** sources Electricity (transmission and distribution losses) N/A Upstream emissions Tango retail operations Accommodation and facilities Cleaning and chemicals Electricity Food ICT services and equipment Production/Service Office equipment and supplies delivery **Professional Services** Transport (Air) Transport (Land and Sea) Working from home emissions End use consumption Electricity consumption by the Downstream customer emissions



Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

There are no excluded emissions sources and no non-attributable emission sources.



4.EMISSIONS REDUCTIONS

Emissions reduction strategy

It is noted that Tango has not yet offered this product into the market due to strategic review and rebranding currently taking place at Tango. This product will not be offered into the market until this is complete, which is anticipated in H2 2023. Tango will develop a detailed emission reduction plan following the completion of the rebranding.

Emissions reduction actions

N/A as Tango has not offered the product.



5.EMISSIONS SUMMARY

Emissions over time

Emissions since base year							
		Total tCO ₂ -e	Emissions intensity of the functional unit				
Base Year:	CY2021	0	0				

Significant changes in emissions

Significant changes in emissions occurred because Tango Energy did not offer the electricity product in CY2021 as it is undergoing a rebranding.

Emission source name	Current year (tCO ₂ -e and/ or activity data)	Previous year (tCO ₂ -e and/ or activity data)	Detailed reason for change
NA			

Use of Climate Active carbon neutral products and services

No carbon neutral products have been used.

Product/Service emissions summary

Since Tango Energy is not offering the product, there have been no emissions attributed to the product and therefore every stage of the life cycle has zero emissions.

Stage	tCO2-e
Upstream Transmission and Distribution	0
Tango Retail Operations Attributable to Carbon Neutral Product	0
End-Use Consumption	0
Emissions intensity per functional unit	0
Number of functional units to be offset	0
Total emissions to be offset	0



6.CARBON OFFSETS

Offsets retirement approach

There are no emissions due to the product not being offered. This means no offsets are purchased.

In a	arrears	
1.	Total number of eligible offsets banked from last year's report	10,565
2.	Total emissions footprint to offset for this report	0
3.	Total eligible offsets required for this report	0
4.	Total eligible offsets purchased and retired for this report	0
5.	Total eligible offsets banked to use toward next year's report	10,565

Co-benefits

Chacayes Hydroelectric Project, Chile

Tango Energy has purchased 100% of its Carbon Credits for CY 2021 from Pacific Hydro Chile's Chacayes Hydroelectric Project. This award-winning project contributes over half a million MWh of electricity per annum to the primary Chilean electricity grid. Because of this hydroelectric plant, and the many other renewable energy projects developed and operated by Pacific Hydro Chile, the Chilean electricity grid has become less reliant on fossil fuels. The hydroelectric plant is responsible for reducing over 350,000 tonnes CO2e of greenhouse gas emissions per annum.

By supporting this project, Tango Energy is supporting the work of Pacific Hydro Chile and their mission of 'powering a cleaner world.' Pacific Hydro Chile is committed to supporting the communities where it operates. This includes assisting and donating to causes close to the communities, such as native reforestation and education for neighbouring schools. Pacific Hydro Chile's renewable energy projects also support the local economy, creating new jobs for the surrounding communities. This is certified through their Local Employment Promotion program in Chacayes.

This purchasing agreement between Tango Energy and Pacific Hydro Chile solidifies that together, organisations from around the world can accelerate the shared mission of 'powering a cleaner world'.



Eligible offsets retirement summary

It is noted that all offsets listed in the below table have been surrendered to cover of Tango Energy's two Climate Active carbon neutral product certifications (electricity and gas product), noting that a total of 20,000 offsets (670 for gas product, 10,565 for electricity product, and an additional 8,765 offsets) have been surrendered to encompass both certifications.

Offsets cancelled for Project description	Type of offset units	ctive Carboi Registry	n Neutral Cert Date retired	ification Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Chacayes Hydroelectric Project, Chile	CER	CDM Registry	6/10/2021	CL-5-18916985-2-2-0- 6848 to CL-5- 18936984-2-2-0-6848	CP2	0	10,565	0	10,565	0	100%
Total offsets retired this report and used in t							used in this report	0			
	Total offsets retired this report and banked for future reports							10,565			

Type of offset units	Quantity (used for this reporting period claim)	Percentage of total
N/A	N/A	N/A



7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) Summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A.



APPENDIX B: ELECTRICITY SUMMARY

N/A



APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as attributable, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to <u>one</u> of the following reasons:

- 1. Immaterial <1% for individual items and no more than 5% collectively
- 2. Cost effective Quantification is not cost effective relative to the size of the emission but uplift applied.
- 3. <u>Data unavailable</u> Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
- 4. Maintenance Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non- quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
N/A	-	-	-	-

Excluded emission sources

Attributable emissions sources can be excluded from the carbon inventory, but still considered as part of the emissions boundary if they meet **all three of the below criteria**. An uplift factor may not necessarily be applied.

- 1. A data gap exists because primary or secondary data cannot be collected (no actual data).
- 2. Extrapolated and proxy data cannot be determined to fill the data gap (no projected data).
- 3. An estimation determines the emissions from the process to be **immaterial**).

	No actual data	No projected data	Immaterial
-	-	-	-



APPENDIX D: OUTSIDE EMISSION BOUNDARY

Non-attributable emissions have been assessed as not attributable to a product or service (do not carry, make or become the product/service) and are therefore not part of the carbon neutral claim. To be deemed attributable, an emission must meet two of the five relevance criteria. Emissions which only meet one condition of the relevance test can be assessed as non-attributable and therefore are outside the carbon neutral claim. Non-attributable emissions are detailed below.

Non-attributable	The emissions	The emissions	Key	The responsible	The emissions
Non-attributable emission	from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions	from a particular source contribute to the organisation's greenhouse gas risk exposure.	stakeholders deem the emissions from a particular source are relevant.	The responsible entity has the potential to influence the reduction of emissions from a particular source.	are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.



