



PUBLIC DISCLOSURE STATEMENT

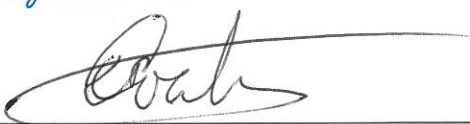
CYCLONE GLOBAL PTY LIMITED

**ORGANISATION CERTIFICATION
CY2023 (PROJECTED)**

Australian Government

Climate Active Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Cyclone Global Pty Limited (trading as Cyclone Global)
REPORTING PERIOD	Calendar year 1 January 2023 – 31 December 2023 Projected
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p><i>Signature only required once Climate Active approves the report.</i></p> <p><i>Signature here</i></p>  <p>Name of signatory: Craig Coakley Position of signatory: CFO Date: 16/06/23</p>



Australian Government
**Department of Climate Change, Energy,
the Environment and Water**

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Version March 2022.



1.CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	269 tCO ₂ -e
OFFSETS BOUGHT	100% ACCUs
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	Date: 01 December 2022 Name: Angie Triana Organisation: Ndevr Environmental Next technical assessment due: 2025
THIRD PARTY VALIDATION	Type 1 Date: February 2023 Name: Katherine Simmons Organisation: KREA Consulting Pty Ltd

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2. CARBON NEUTRAL INFORMATION

Description of certification

Cyclone Global Logistics is a Transportation, Freight & Logistics Services, and Courier Service company, and operates across 10 offices worldwide. This carbon neutral certification covers the Australian business operations of Cyclone Global Pty Limited (trading as Cyclone Global), ABN 89 103 907 375 for the period 1 January 2023 to 31 December 2023 (projected).

The emissions inventory in this Public Disclosure Statement have been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations.

Organisation description

- Cyclone Global Pty Limited (trading as Cyclone Global), ABN 89 103 907 375 is a young, dynamic and agile freight forwarding and logistics company with our head office in Sydney, Australia.
- Cyclone Global supports and nurtures a culture where all employees can have real impact, innovate and achieve a whirlwind growth both professionally and personally. We have over 26 employees in Australia.
- An outline of where facilities are located is shown below.

State	Address	Description
NSW	1367 Botany Road, Botany, NSW 2019	
VIC	3 Westside Avenue, Port Melbourne VIC 3207	
QLD	3/37 Qantas Drive, Brisbane Airport, QLD 4008	1 FTE working from home

No other subsidiaries or child companies are included within this certification.

"Climate Active certification is important for Cyclone Global Logistics as it is tangible evidence of our commitment to reducing our carbon emissions and ensuring we are held accountable to our goals of continuing to improve in this area going forward"

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

The emission sources in the boundary diagram below are as per the emissions categories in the emission summary table.

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
Accommodation and facilities	N/A	Downstream transportation and distribution
Bespoke – Storage		
Cleaning and Chemicals		
Climate Active Carbon Neutral Products and Services		
Construction materials and services		
Electricity		
Food		
ICT services and equipment		
Machinery and vehicles		
Office equipment & supplies		
Postage, courier and freight (upstream)		
Professional Services	<u>Optionally included</u>	
Transport (Air)	N/A	
Transport (Land and Sea)		
Waste		
Water		
Working from home		

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

4.EMISSIONS REDUCTIONS

Emissions reduction strategy

The CY2023 (projected) GHG inventory is the first exercise for Cyclone to measure our organisational emissions. These results will help us to identify ways to do things differently and reduce our carbon footprint in the following years. Over the coming years we will be monitoring the use of resources to improve our data collection processes.

Cyclone Global commits to reduce Australian organisational scope 1 and 2 emissions by 42% by 2033, from a 2023 base year. We have identified the following strategies that we will employ to reduce our emissions:

Scope 1 (Company vehicles):

- Fuel usage for company vehicles and forklifts account for 14% of our carbon emissions. Cyclone will look to purchase more fuel efficient over the next 5 years.
- Use GPS tracking to collect better data on company vehicles to help analyse and optimise company car usage;
- Move towards reducing emissions in our new vehicles via the use of EV as they become available.

Scope 2 (Purchased electricity):

- Electricity accounts for 10% of our organisational emissions. Cyclone will investigate electricity supply arrangements and further opportunities in 2023 to purchase renewable sourced electricity.
- Cyclone commits to transition to 100% GreenPower in our head office in Sydney by 2030

Our emissions Scope 3 hot spots are **ICT services and equipment (storage), professional services (e.g. Marketing) and business travel**. The emission reduction strategy for the organisational operations will include the following actions (but are not limited to):

Cyclone Global commits to seek opportunities to reduce organisational emissions Scope 3 through:

Scope 3:

- **Goods and Professional Services** emissions will be reduced through:
 - Investigate the market for carbon neutral alternatives in our supply chain and procure neutral carbon suppliers by 2025 (e.g., carbon neutral services for Data Centres)
 - Engage with suppliers and professional services to promote the use of renewable electricity in their operations and collect actual activity data from their services and

improve data accuracy.

- **Land travel (employee commuting)** emissions will be reduced through:
 - Adoption of hybrid working principles to support working from home and reduce employee commuting and business travel.
 - Promote the use of more fuel-efficient ways of transport such as share car, active transport and public transport.
- **Travel Air and Accommodation emissions** will be reduced through:
 - We have committed to purchasing carbon-offsets for all our domestic and international flights from 2023.
 - Avoiding non-essential business travel, and encouraging the use of virtual conferencing;
 - Reduction actions for business travel (i.e., accommodation and flights) by choosing options with a lower emissions intensity (e.g., prefer economy class flights and hotel rating decrease) or suppliers with a certified carbon neutral service;

Our CY23 true-up report will redefine these targets if required. Whilst working through this plan to reduce emissions, we are proactively offsetting our impacts through the purchase of carbon credits.

Emissions reduction actions

N/A.

5.EMISSIONS SUMMARY

Use of Climate Active carbon neutral products and services

Cyclone Global makes use of the following products and services that are certified as carbon neutral:

Certified brand name	Product or Service used
Ndevr Environmental	Advisory Services

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location -based approach.

Row Labels	Sum of Total Emissions (t CO2-e)
Accommodation and facilities	3.15
Bespoke (Storage)	1.21
Cleaning and Chemicals	1.64
Climate Active Carbon Neutral Products and Services	0.00
Construction Materials and Services	0.65
Electricity	29.26
Food	0.52
ICT services and equipment	57.19
Machinery and vehicles	2.99
Office equipment & supplies	3.25
Postage, courier and freight	0.42
Professional Services	87.42
Transport (Air)	4.42
Transport (Land and Sea)	60.91
Waste	11.39
Water	0.90
Working from home	3.50
Grand Total	268.84

Uplift factors

N/A

6. CARBON OFFSETS

Offsets retirement approach

Forward purchasing

- | | |
|---|-----|
| 1. Total emissions footprint to offset for this report | 269 |
| 2. Total eligible offsets purchased and retired for this report and future reports | 269 |
| 3. Total eligible offsets retired and used for this report | 269 |
| 4. Total eligible offsets forward purchased and banked to use toward next year's report | 0 |

Co-benefits

N/A

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Savanna Burning	ACCU	ANREU	20/03/2023	8,344,032,443 – 8,344,032,711	2021-22		269	0	0	269	100%
ERF Project ID											
EO100813											
Total offsets retired this report and used in this report											
269											
Total offsets retired this report and banked for future reports											
0											
Type of offset units		Quantity (used for this reporting period claim)					Percentage of total				
Australian Carbon Credit Units (ACCU)		269					100%				

A copy of the retirement certificate is presented in Appendix A.

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	N/A
2. Other RECs	N/A

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Quantity (MWh)	Fuel source	Location
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N/A

Total LGCs surrendered this report and used in this report N/A

APPENDIX A: ADDITIONAL INFORMATION

Transaction Details

Transaction details appear below.

 Transaction Successfully Approved

Transaction ID AU26661
Current Status Completed (4)
Status Date 21/03/2023 16:35:19 (AEDT)
 21/03/2023 05:35:19 (GMT)
Transaction Type Cancellation (4)
Transaction Initiator Ploenges, Mark
Transaction Approver Ploenges, Mark
Comment

Ozwide Energy Group retiring on behalf of Cyclone Global ABN: 89 103 907 375 - Scope 1 and Scope 2 Emissions have been assessed by NDEVR allowing for self-certified Carbon Neutrality

Transferring Account

Account Number AU-3064
Account Name Ozwide Energy Group Pty Ltd
Account Holder Ozwide Energy Group Pty Ltd

Acquiring Account

Account Number AU-1068
Account Name Australia Voluntary Cancellation Account
Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			EOP100613					2021-22		8,344,032,443 - 8,344,032,711	269

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a **location**-based approach

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary

Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	6,110	0	19%
Residual Electricity	26,756	26,621	0%
Total grid electricity	32,866	26,621	19%
Total Electricity Consumed (grid + non grid)	32,866	26,621	19%
Electricity renewables	6,110	0	
Residual Electricity	26,756	26,621	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		26,621	

Total renewables (grid and non-grid)	18.59%
Mandatory	18.59%
Voluntary	0.00%
Behind the meter	0.00%
Residual Electricity Emission Footprint (TCO₂e)	27

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO2e)	Scope 3 Emissions (kgCO2e)
ACT	0	0	0
NSW	24,608	19,194	1,723
SA	0	0	0
Vic	8,257	7,514	826
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	32,866	26,709	2,548
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	32,866	26,709	2,548

Emission Footprint (TCO2e)	29
<i>Scope 2 Emissions (TCO2e)</i>	<i>27</i>
<i>Scope 3 Emissions (TCO2e)</i>	<i>3</i>

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO2e)
N/A	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
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N/A

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Downstream transportation and distribution	Yes	No	No	No	No	No

Downstream transportation and distribution emissions (Cyclone's freight services) are excluded from our organisational boundary. This approach is in line with other freight forwarders' peers which are Climate Active carbon neutral certified as an Organisation.



An Australian Government Initiative

