

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: DEXUS CPA Pty Limited and Cbus Property Pty Ltd

Building / Premises name: 5 Martin Place

Building owner: DEXUS CPA Pty Limited and Cbus Property Pty Ltd
(delete if the same as applicable responsible entity)

Building Address: 5 Martin Place SYDNEY NSW 2000

This building / project 5 Martin Place SYDNEY NSW 2000 has been Certified Carbon Neutral Office (Base Building) by NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 09/10/2022 to 08/10/2023.

Total emissions offset	285 tCO2-e
Offsets bought	100% KACCU
Renewable electricity	100%

Emissions Reduction Strategy

5 Martin Place SYDNEY NSW 2000 has achieved a NABERS Energy rating of 5.5 stars without GreenPower.

Expires 08/10/2023



Reporting Year Period

The rating period / reporting year
 12 consecutive months of data used to calculate the NABERS Star rating.

01/07/2021
 to
 30/06/2022

1. Carbon Neutral Information

1A Introduction:

Dexus is committed to achieve net zero emissions across its managed portfolio by June 2022. Achieving net zero ambition delivers strong climate action for our planet, enhances our vision and customer proposition for smart, sustainable workspaces and ensures we will be ready for other opportunities, including supporting our customers on their own journey.

1B Emission sources within certification boundary

Table 1. Emissions Boundary

The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.



2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	3.75
Scope 1: Natural gas	146.8
Scope 1: Diesel	4.024
Scope 2: Electricity	0
Scope 3: Natural gas, diesel, and electricity	37.5
Scope 3: Water and Wastewater	26.8
Scope 3: Waste	65.4
Total Emissions	285

*The emissions associated with these Products and Services have been offset on their behalf. A list of these can be found on the Climate Active website:

<https://www.climateactive.org.au/buy-climate-active/certified-brands>

3. Carbon Offsets Summary

Table 4. Offsets retired										
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **	Eligible Quantity (tCO2 –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
Flanders Carbon Project	ACCU	KACCU	15/08/2022	3807261261 to 3807261547	2020-21	287	287	2	285	100%
TOTAL Eligible Quantity used for this reporting period claim									285	
TOTAL Eligible Quantity banked for future reporting periods								2		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.

** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.



4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1123
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information									
Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
Wind	LGC	REC Registry	28/06/2022	WD00NS18	196811-197018	2021	208	wind	NSW, Australia
Wind	LGC	REC Registry	28/06/2022	WD00NS18	235541-235830	2021	290	wind	NSW, Australia
Wind	LGC	REC Registry	12/08/2022	WD00NS18	84422-84774	2022	353	wind	NSW, Australia
Wind	LGC	REC Registry	12/08/2022	WD00NS18	53246-53517	2022	272	wind	NSW, Australia
Total LGCs surrendered this report and used in this report							1123		



Appendix A: Electricity Summary

Electricity emissions are calculated using market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach		
Total renewables (onsite and offsite) (cell D45)	1,379,500	kWh
Mandatory * (RET) (cell D32)	256,500	kWh
LGCs voluntarily surrendered (cell D36+D37)	1,123,000	kWh
GreenPower purchases (cell D34)	0	kWh
Onsite renewable energy consumed (cell D40+D43)	0	kWh
Onsite renewable energy exported (cell D41)	0	kWh
Total residual electricity (cell D38)	-3,428	kWh
Percentage renewable electricity – (cell D46)	100	%
Market Based Approach Emissions Footprint (cell M47)	-3,412	kgCO ₂ -e
Location Based Approach		
Location Based Approach Emissions Footprint (L38)	1,183,422	kgCO ₂ -e

Note


The categories can include:

* Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).

* Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.



Appendix B: Offset Screenshots



Australian National Registry of Emissions Units

Logged in as: Danielle Dornonville de la Cour / Industry User

ANREU Home

Account Holders

Accounts

Unit Position Summary

Projects

Transaction Log

CER Notifications

Public Reports

My Profile

Transaction Details

Transaction details appear below.

Transaction ID	AU23487
Current Status	Completed (4)
Status Date	15/08/2022 11:56:03 (AEST) 15/08/2022 01:56:03 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Dornonville de la Cour, Danielle
Transaction Approver	Zhou, Tom Yi Shang
Comment	287 tonnes retired by Dexus and Cbus Property on behalf of 5 Martin Place, Sydney for the purpose of Climate Active certification in FY22

Transferring Account

Account Number	AU-2977
Account Name	South Pole Australia Financial Services Pty Ltd
Account Holder	South Pole Australia Financial Services Pty Ltd

Acquiring Account

Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF03197					2020-21		3,807,261,261 - 3,807,261,547	287

Transaction Status History

Status Date	Status Code
15/08/2022 11:56:03 (AEST)	Completed (4)
15/08/2022 01:56:03 (GMT)	
15/08/2022 11:56:03 (AEST)	Proposed (1)
15/08/2022 01:56:03 (GMT)	
15/08/2022 11:56:03 (AEST)	Account Holder Approved (97)
15/08/2022 01:56:03 (GMT)	
15/08/2022 09:51:54 (AEST)	Awaiting Account Holder Approval (95)
14/08/2022 23:51:54 (GMT)	

—Report end—

