



# **PUBLIC DISCLOSURE STATEMENT**

**LIVERPOOL PARTNERS HOLDINGS PTY LTD**

**ORGANISATION CERTIFICATION**

**FY2021-22**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



<b>NAME OF CERTIFIED ENTITY</b>	Liverpool Partners Holdings Pty Ltd
<b>REPORTING PERIOD</b>	1 July 2021 – 30 June 2022 Arrears Report
<b>DECLARATION</b>	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> 
	Jonathan Lim Managing Partner 21 December 2022



**Australian Government**  
**Department of Industry, Science,  
 Energy and Resources**

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Version March 2022. To be used for FY20/21/CY2021 reporting onwards.



# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	363 tCO <sub>2</sub> -e
OFFSETS BOUGHT	100% VCUs
RENEWABLE ELECTRICITY	46.28%
TECHNICAL ASSESSMENT	Date:18/10/2022 Verena Schubert Pathzero Pty Ltd Next technical assessment due: October 2025
THIRD PARTY VALIDATION	Type 1 18/10/2022 Benjamin Jenkins GPP Audit Pty Limited

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## 2. CARBON NEUTRAL INFORMATION

### Description of certification

This carbon inventory has been prepared for the financial year from 1 July 2021 to 30 June 2022.

The emissions boundary has been defined based on the operational control approach. The boundary comprises the operations of Liverpool Partners Holdings Pty Ltd (ABN 39 635 884 436) and associated entities, which includes Liverpool Partners, Inspire Impact and The Generations Foundation. All emissions under Liverpool Partners Holdings Pty Ltd operational control have been included in the emissions inventory.

### Organisation description

Liverpool Partner Holdings Pty Ltd (LPH) is made up of the following key businesses and their subsidiaries:

#### Liverpool Partners Holdings Pty Ltd

- The ultimate holding company of our group, Liverpool Partners Holdings Pty Ltd (ABN 39 635 884 436)

#### Inspire Impact Holdings (IIH)

- Inspire Impact Holdings Pty Ltd (ABN 89 646 349 402)

#### Inspire Impact (II)

- Inspire Impact Pty Ltd (ABN 86 624 823 249)

#### The Generations Foundation

- Liverpool Group Holdings Pty Ltd (ABN 15 614 921 005) as trustee for The Generations Foundation (ABN 75 502 691 718)

Liverpool Partners is a private equity investor building sustainable growth investments in mid-market businesses across Australasia. We manage capital on behalf of our investors and our focus is not only on creating stellar financial returns for our stakeholders and partners, but also creating a roadmap for sustainability and impact for every business that we invest in and partner with.

Inspire Impact is a profit for purpose organisation that seeks to invest in businesses and other assets that intentionally and positively impact the society and environment in which we all live. We believe that through impact investing, tangible and measurable social and environmental outcomes can be achieved alongside top-tier investment grade returns.

*“Climate Active certification is a step we are taking towards a more sustainable future. We support our investee companies to measure and reduce their carbon emissions, and it is important we do the same in our own operations.”*

The Generations Foundation aims to provide a quality education for children and young people who would otherwise not be able to access one. We believe education is a fundamental human right that can provide life-changing, inter-generational opportunities for individuals, their families and their wider communities. Only by ensuring inclusive, equitable quality education for all will we be able to empower girls, combat climate change, fight inequality and end extreme poverty.

Our business operations for Liverpool Partners, Inspire Impact and The Generations Foundation are based in Australia, with offices in Sydney.

# EMISSIONS BOUNDARY

## Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

## Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<p><b><u>Quantified</u></b></p> <ul style="list-style-type: none"> <li>Accommodation and facilities</li> <li>Cleaning and Chemicals</li> <li>Electricity</li> <li>Food</li> <li>ICT services and equipment</li> <li>Office equipment &amp; supplies</li> <li>Postage, courier and freight</li> <li>Products</li> <li>Professional Services</li> <li>Transport (Air)</li> <li>Transport (Land and Sea)</li> <li>Waste</li> <li>Base building</li> <li>Staff commuting</li> <li>Working from home</li> </ul>	<p><b><u>Non-quantified</u></b></p> <p>N/A</p>	<p><b><u>Excluded</u></b></p> <p>Financed emissions</p>

**Data management plan for non-quantified sources**

There are no non-quantified sources in the emission boundary that require a data management plan.



# 3. EMISSIONS REDUCTIONS

## Emissions reduction strategy

Liverpool Partners Holdings Pty Ltd is planning to reduce its most significant emissions sources by implementing the following emissions reduction strategy. We plan to have our reductions independently assessed every third year.

### Scope 2 Emissions Reduction

#### Renewable energy procurement

Towards the end of FY22, we switched our office electricity to GreenPower, and expect to maintain this commitment to sourcing renewable energy. By 2030, we aim to reduce our scope 2 emissions by 50%, averaging a 6.25% reduction each year.

#### Base building

In FY23, we will be based in an office with a higher NABERS rating than previously, and this will be a key consideration for future office moves, should they be required.

### Scope 3 Emissions Reduction

#### Professional services

Professional services represent approximately a third of our total emissions for FY22. By FY30, we aim to reduce our emissions from engaging professional services by 30% compared to the base year (FY22), averaging a 3.75% reduction each year. We expect a 5% reduction for FY23 through establishing an internal Sustainability Committee, working with our suppliers in a more structured way to understand and reduce emissions, investigating carbon neutral services and running a staff engagement program to increase engagement with our emissions reduction. These foundational activities will set us up for further emissions reductions.

#### Transport (Air)

Whilst we expect increased airplane travel in FY23, by FY30, we aim to procure 30% of our flights as Climate Active carbon neutral certified flights, averaging a 3.75% increase each year.

#### ICT services and equipment

By FY30, we aim to reduce our ICT services and equipment emissions by 30% compared to the base year (FY22), averaging a 3.75% reduction each year. We expect a 10% reduction in FY23 through incorporating embodied emissions into purchasing decisions and developing a repair-first policy, in addition to the aforementioned Sustainability Committee and staff engagement activities. It is likely that reductions will not solely be attributable to these initiatives due to an inflated FY22 spend in this category.

#### Office furniture

By FY30, we aim to reduce our office furniture emissions by 40% compared to the base year (FY22), averaging a 5% reduction each year. We expect a 20% reduction in FY23 through the development of sustainable procurement and end-of-life policies, and staff engagement activities, in addition to the



aforementioned Sustainability Committee and staff engagement activities. It is likely that reductions will not solely be attributable to these initiatives due to an inflated FY22 spend in this category.

## 4. EMISSIONS SUMMARY

### Use of Climate Active carbon neutral products and services

As far as we are aware, Liverpool Partners did not use any Climate Active carbon neutral products and services this reporting period.

### Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 (tCO <sub>2</sub> -e)	Sum of Scope 2 (tCO <sub>2</sub> -e)	Sum of Scope 3 (tCO <sub>2</sub> -e)	Sum of total emissions (tCO <sub>2</sub> -e)
Accommodation and facilities	0	0	1.33	1.33
Cleaning and Chemicals	0	0	0.69	0.69
Electricity	0	14.06	0.00	14.06
Food	0	0	31.01	31.01
ICT services and equipment	0	0	62.50	62.50
Office equipment & supplies	0	0	28.22	28.22
Postage, courier and freight	0	0	0.16	0.16
Products	0	0	1.01	1.01
Professional Services	0	0	121.51	121.51
Transport (Air)	0	0	65.09	65.09
Transport (Land and Sea)	0	0	0.76	0.76
Waste	0	0	6.75	6.75
Base building	0	0	17.81	17.81
Staff commuting	0	0	9.81	9.81
Working from home	0	0	1.50	1.50
<b>Grand Total</b>	<b>0</b>	<b>14.06</b>	<b>348.14</b>	<b>362.20</b>

## Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

No uplift factors were applied.

Reason for uplift factor	tCO <sub>2</sub> -e
N/A	
Total of all uplift factors	N/A
<b>Total footprint to offset</b> <i>(total net emissions from summary table + total uplifts)</i>	<b>N/A</b>

# 5. CARBON OFFSETS

## Offsets retirement approach

In arrears	
1. Total emissions footprint to offset for this report	363
2. Total eligible offsets purchased and retired for this report	363
3. Total eligible offsets banked to use toward next year's report	0

## Co-benefits

### Rimba Raya

Rimba Raya is located in Central Kalimantan, Indonesian Borneo. Developed in 2008 by InfiniteEarth and the Orangutan Foundation International, the project conserves 63,828 hectares of tropical rainforest and peat swamp from being converted into palm oil plantations.

Rimba Raya generates carbon credits from 47,237 hectares, with the balance being buffer areas surrounding the carbon accounting area. During its 30-year life, Rimba Raya is expected to reduce and avoid 130 million tonnes of carbon dioxide equivalent.

The area is rich in biodiversity and acts as a physical buffer zone to the adjacent Tanjung Putting National Park. This helps to preserve habitats for endemic and endangered species, including the Bornean orangutan.

Rimba Raya also supports alternative income streams for local people, through programs that provide basic necessities (including clean water, floating health clinic, community farms, solar powered lamps), capacity building (including education and literacy, fire fighting, recycle bank), and investments in micro-finance (Zu-Per shrimp paste co-op, chicken egg farms).

## Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Rimba Raya Biodiversity Reserve Project	VCUs	VERRA	20 Oct 2022	<a href="#">9889-156197817-156198179-VCS-VCU-263-VER-ID-14-674-01012017-22062017-1</a>	2017		363	0	0	363	100%
<b>Total offsets retired this report and used in this report</b>										363	
<b>Total offsets retired this report and banked for future reports</b>									0		

Type of offset units	Quantity (used for this reporting period claim)	Percentage of total
Verified Carbon Units (VCUs)	363	100%

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

<b>1. Large-scale Generation certificates (LGCs)*</b>	0
<b>2. Other RECs</b>	0

\* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

## APPENDIX A: ADDITIONAL INFORMATION

N/A.

## APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a market-based approach.

### Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

### Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO <sub>2</sub> e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	7,283	0	28%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	4,890	0	19%
Residual Electricity	14,130	14,059	0%
<b>Total grid electricity</b>	<b>26,303</b>	<b>14,059</b>	<b>46%</b>
<b>Total Electricity Consumed (grid + non grid)</b>	<b>26,303</b>	<b>14,059</b>	<b>46%</b>
Electricity renewables	12,173	0	
Residual Electricity	14,130	14,059	
<b>Exported on-site generated electricity</b>	<b>0</b>	<b>0</b>	
Emissions (kgCO <sub>2</sub> e)		14,059	
<b>Total renewables (grid and non-grid)</b>	<b>46.28%</b>		
<b>Mandatory</b>	<b>18.59%</b>		
<b>Voluntary</b>	<b>27.69%</b>		
<b>Behind the meter</b>	<b>0.00%</b>		
<b>Residual Electricity Emission Footprint (TCO<sub>2</sub>e)</b>	<b>14</b>		
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>			

## Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO <sub>2</sub> e)	Scope 3 Emissions (kgCO <sub>2</sub> e)
ACT	0	0	0
NSW	26,303	20,516	1,841
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>26,303</b>	<b>20,516</b>	<b>1,841</b>
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
<b>Non-grid electricity (Behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Electricity Consumed</b>	<b>26,303</b>	<b>20,516</b>	<b>1,841</b>
<b>Emission Footprint (TCO<sub>2</sub>e)</b>	<b>22</b>		
<i>Scope 2 Emissions (TCO<sub>2</sub>e)</i>	21		
<i>Scope 3 Emissions (TCO<sub>2</sub>e)</i>	2		



# APPENDIX C: INSIDE EMISSIONS BOUNDARY

## Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
N/A	N/A	N/A	N/A	N/A

# APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

## Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Financed emissions has been excluded as it has been assessed as not relevant according to the relevance test. We have reported this for maximum transparency. This approach is in line with peer organisations that are Climate Active carbon neutral certified. However, we recognise the importance of measuring our financed emissions and supporting our investments to reduce their carbon emissions.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Financed emissions	Yes	No	No	No	No	No



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