




PUBLIC DISCLOSURE STATEMENT

**MI ASSOCIATES PTY LIMITED TRADING AS
MI GLOBAL PARTNERS**

**ORGANISATION CERTIFICATION
CY2021**

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY	MI Associates Pty Limited trading as MI Global Partners
REPORTING PERIOD	1 January 2021 – 31 December 2021 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Christopher Stanley Chief Executive Officer 10/01/2023</p>



Australian Government
**Department of Industry, Science,
 Energy and Resources**

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1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	74 tCO ₂ -e
OFFSETS BOUGHT	100% VCU
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	2022 Maria Angelica Arteaga Jaime Pangolin Associates Next technical assessment due: 2025
THIRD PARTY VALIDATION	Type 1 14 July 2022 Benjamin Jenkins GPP Audit Pty Limited

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2. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1 January 2021 to 31 December 2021. This certification covers the Australian business operations of MI Associates Proprietary Limited, trading as MI Global Partners.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- Suite 3, Level 10, 99 Mount Street, North Sydney, NSW 2060

The methods used for collating data, performing calculations, and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

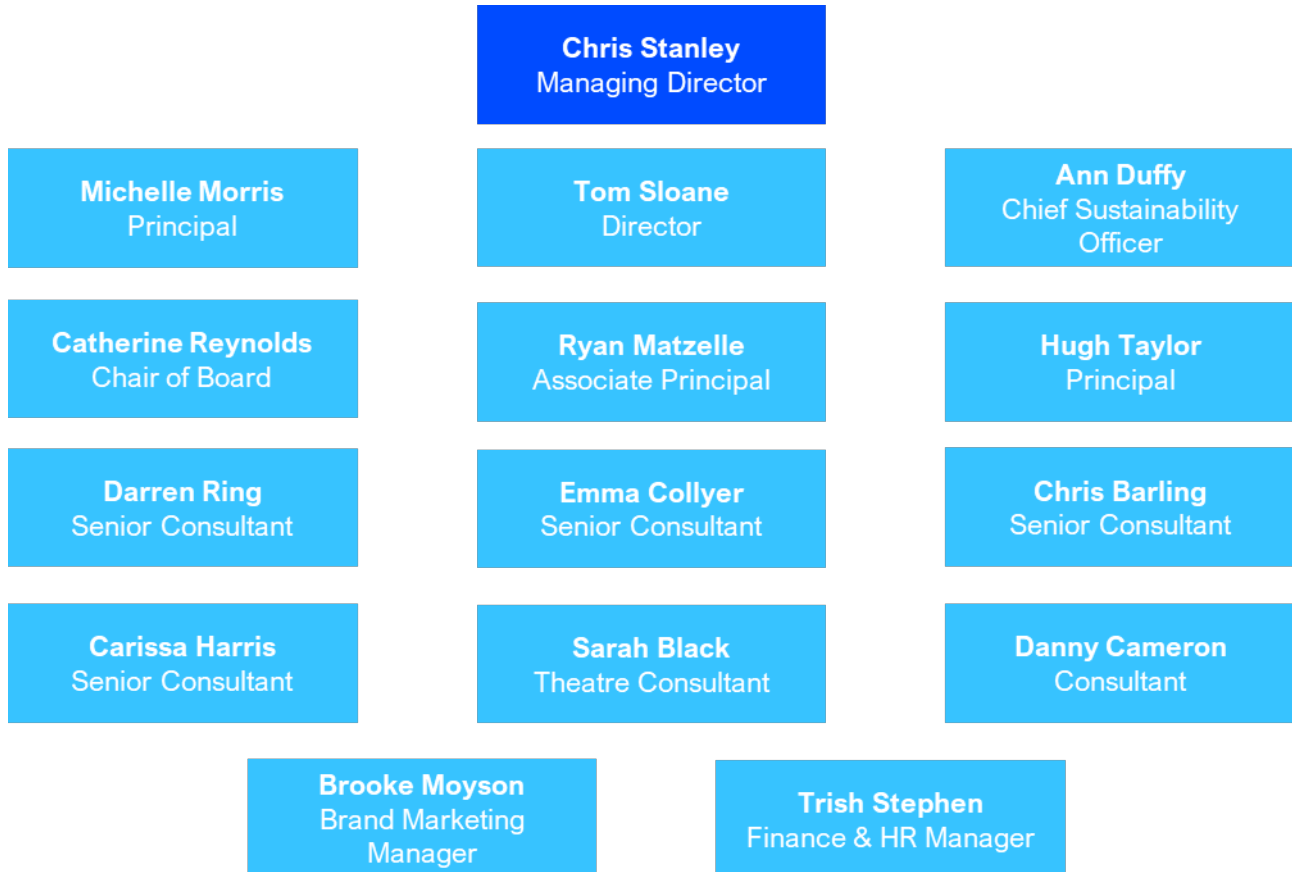
Organisation description

- ABN - 76 095 800 427
- MI Global Partners' (MIGP) purpose is to shape the world through events, sport and place. MI Global Partners has been leading and partnering to deliver the world's best events, sport and place projects over the past 20 years. Our experience has given us the insights and unique capacity to understand the full project lifecycle – from Inception to Celebration.
- Our ethos is to be more than a consultant or advisor. We are a trusted partner. We immerse

MI Global Partners' purpose is to shape the world through events, sport and place. We lead our clients by example with our commitment to eliminating, reducing, and offsetting our GHG emissions and being certified Carbon Neutral by Climate Active.

ourselves in our client's business collaborating to fulfil visions, realise opportunities, solve complex problems, and deliver unforgettable experiences.

- The trading name as MI Global Partners
- The office is in
 - Sydney Office – Suite 3, Level 10, 99 Mount Street, North Sydney, NSW 2060



3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<p><u>Quantified</u></p> <ul style="list-style-type: none"> Accommodation and facilities Climate Active Carbon Neutral Products and Services Tenancy Electricity Base Building Electricity Food ICT services and equipment Machinery and vehicles Office equipment & supplies Professional Services Refrigerants Stationary Energy (gaseous fuels) Business Flights Transport (Land and Sea) Waste (Landfill & Recycling) Water Working from home 	<p><u>Non-quantified</u> N/A</p>	<p><u>Excluded</u> N/A</p>
	<p><u>Optionally included</u> N/A</p>	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.



4. EMISSIONS REDUCTIONS



EMISSIONS REDUCTION PLAN

19 July 2022

DANNY CAMERON



Our Goal

We will create events, sport and place that inspire, transcend and transform our communities.

To do so, we must lead by example to create sustainable events, sport and places around the world.

We commit to eliminating and reducing our GHG emissions in every decision we make, and in alignment with the Paris Agreement, will target 50% reduction in emissions by 2030 and Net Zero by 2050.

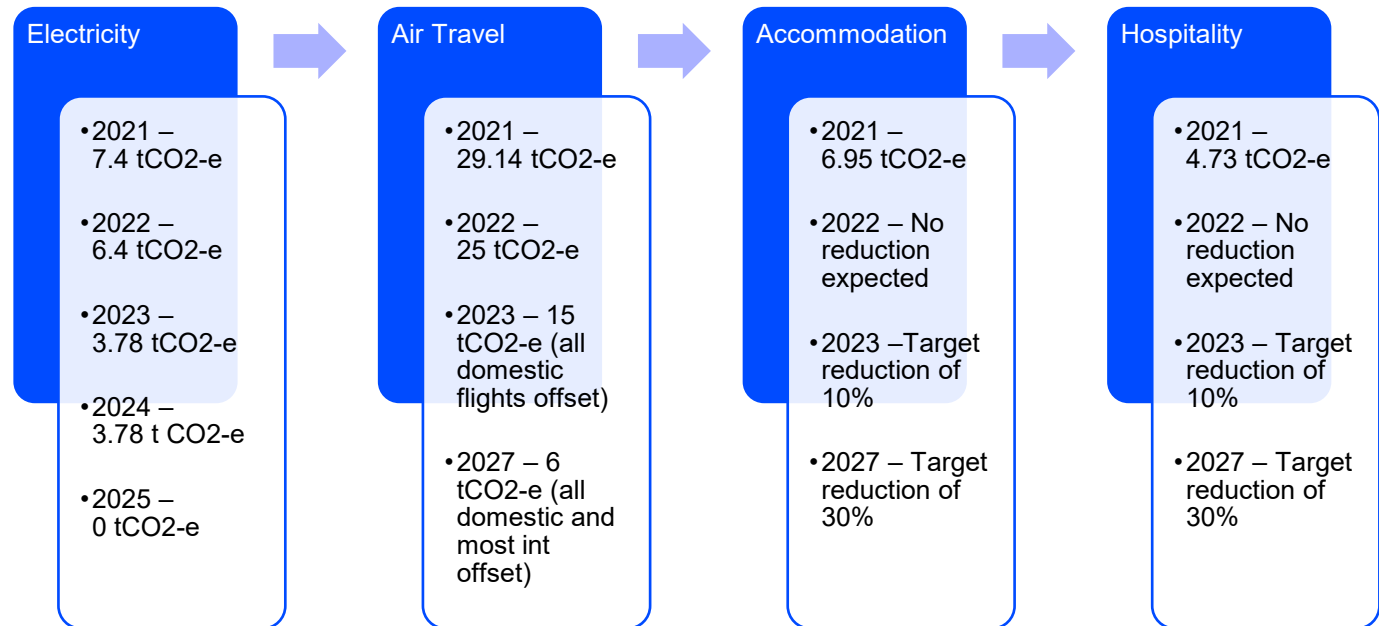
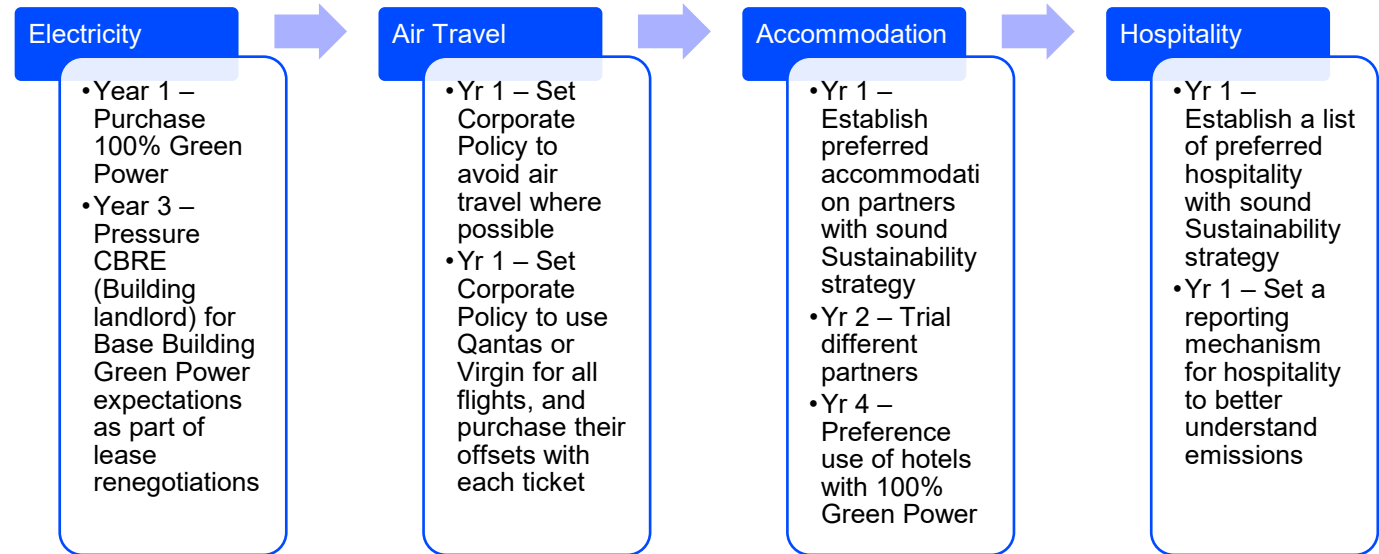
Becoming certified Carbon Neutral

- MI Global Partners (MI GP) commissioned Pangolin Associates in 2022 to conduct a GHG Emissions audit for calendar year 2021.
- The primary purpose of this was to seek Climate Active certification as a Carbon Neutral business.
- Pangolin Associates calculated a **total of 73.95 tCO2-e**, of which the significant contributions were from:
 - 29.14 t CO2-e was from air travel
 - 10.13 tCO2-e was from IT software
 - 7.4 tCO2-e was from electricity (Office and base building)
 - 5.19 t CO2-e was from IT
 - 6.95 tCO2-e was from accommodation
 - 4.73 tCO2-e was from hospitality.
 - To become certified Carbon Neutral by Climate Active, we must set a five-year reduction strategy that will outline measures to eliminate or reduce emissions and set a clear reduction target.

Source	Item/Service	Activity	Unit	Emissions (tCO2-e)	Contribution	Scope 1 (tCO2-e)	Scope 2 (tCO2-e)	Scope 3 (tCO2-e)	Sydney Office (tCO2-e)	Melbourne Office (tCO2-e)
Utilities	Electricity		4,262.42 kWh	3.62	5%		3.32	0.30	3.62	
Utilities	Base Building Electricity		4,444.68 kWh	3.78	5%			3.78	3.78	
Utilities	Base Building Natural Gas		5.84 GJ	0.38	1%			0.38	0.38	
Utilities	Telecommunications		13,985.07 \$	2.17	3%			2.17	2.06	0.12
Utilities	Base Building Water		0.05 ML	0.09	0%			0.09	0.09	
Equipment	IT Equipment		38,212.90 \$	5.19	7%			5.19	4.28	0.92
Equipment	Carbon Neutral Paper		7.29 kg	0.00	0%			0.00	0.00	
Equipment	Filtered water system		3,776.58 \$	0.74	1%			0.74	0.74	
Equipment	Speakers		2,112.00 \$	0.29	0%			0.29	0.24	0.05
Equipment	Software		73,036.40 \$	10.13	14%			10.13	8.49	1.64
Employees	Employee Commute		9,034.84 passenger.km	0.72	1%			0.72	0.72	
Employees	Working From Home		19,125.04 h	2.71	4%			2.71	1.85	0.86
Flights	Business Flights		81,244.07 passenger.km	29.14	39%			29.14	19.94	9.20
Transport Fuels-SCOPE 3	Privately owned/controlled		166.23 L	0.41	1%			0.41	0.13	0.27
Transport Fuels-SCOPE 3	Rental/Leased		14.35 L	0.03	0%			0.03	0.03	
Third Party Services	Printing		2,491.57 \$	0.64	1%			0.64	0.64	
Third Party Services	Domestic Hotel Accommodation		35.00 occupancy.nights	1.88	3%			1.88	0.68	1.20
Third Party Services	International Hotel Accommodation		86.00 occupancy.nights	5.07	7%			5.07	0.04	5.03
Third Party Services	Taxi/Rideshare		5,776.07 \$	0.48	1%			0.48	0.40	0.08
Third Party Services	Parking		1,633.95 \$	0.36	0%			0.36	0.21	0.15
Food & Beverage	Other Foods		15,180.64 \$	4.57	6%			4.57	4.57	
Food & Beverage	Drinks (Wine & Spirits)		2,414.42 \$	0.16	0%			0.16	0.16	
Synthetic Gases	Refrigerant		0.00 kg of Refrigerant	0.00	0%	0.00001			0.00	
Waste	Landfill		1.07 t	1.39	2%			1.39	1.39	
Waste	Recycling		0.03 t	0.00	0%			0.00	0.00	
Total (tCO2-e)				73.95	100%	0.00001	3.32	70.63	54.44	19.51

Clear targets for reduction

- Much of MI GP GHG emissions are Scope 3, and while emissions production are out of our control, the company can make a conscious choice on choosing goods and services from low or no GHG emitters.
- MI GP can implement some relatively easy and painless corporate policies to eliminate and / or reduce our GHG emissions over the next five years – with an aim to eliminate or reduce as much of our emissions as possible by 2027, while offsetting the remaining areas.
- With the targets outlined in the diagram to the right over the significant contributors, and noting we are already in the second half of 2022, MI GP can set reasonable reduction targets of:
 - 2022 – 5 % reduction (3.7 tCO2-e)
 - 2023 – 20 % reduction (14 tCO2-e)
 - 2027 – 35 % reduction (26 tCO2-e)
 - 2030 – 50% reduction (37 tCO2-e)



Actions required

- To achieve these reductions the following actions are required:
 - MI GP to purchase 100% Green Power. *Action required by September 2022.*
 - MI GP to discuss 100% Green Power options for base building in any new lease arrangements. *Action required in 2024.*
 - Develop MI GP Corporate Travel Smart Policy and communicate to all staff to eliminate air travel where possible, and use EVs, public and active transport more often. Where required, all MI GP travel to use Virgin Australia or Qantas, where possible – with tickets offset as part of purchase. *Policy approved by Board by September 2022, and enacted by all staff January 2023.*
 - MI GP to establish a preferred supplier list for goods and services including software, IT, accommodation, hospitality, hire cars, printing, gifts etc. with clear preference on companies that can supply data and with strategies to eliminate / reduce emissions. *Preferred supplier list built by September 2022, and communicated with all staff. Preferred supplier purchases reported by exception in 2023 as part of a trial. Lessons learnt February 2024 with stronger adoption of preferred partners.*



Notes

- When developing the preferred supplier list MI GP will consider not only the sustainability of the company, but most importantly that supplier's ability to provide their own Scope 1-3 data or a customer-specific emissions report. Actual data will be vital to improving the GHG reporting and reduction achievements made through the forward five years. This includes software / IT supply.
- When setting up the *Reporting by Exception* trial for Hospitality, our aim is to generate a reporting mechanism that includes weight-based data from suppliers, and ideally the split of ingredients where possible. That is, record a breakdown of type of meat, dairy, vegetables etc.
- *Working from Home Emissions* include electricity used by employees, and transport fuels to commute to and from the office. To reduce our emissions in this area, MI GP will look to implement a change management strategy that includes education of employees about the impacts of climate change and how to limit their emissions – such as renewable energy for the home, climate change attitudes surveying to measure adoption of strategies to limit personal GHG emissions.



Notes

- MI GP aligns with the international intentions of the Paris Agreement to limit global warming to 1.5°C, and will pledge to reduce emissions by 55% by 2030, with a commitment to target Net Zero by 2050.
- While we will commence offsetting from 2022 to become certified Carbon Neutral for 2021, our goal is to reduce this offset through conscious choice in all we do.
- It is acknowledged MI GP Corporate Strategy is for growth of the company. However, this should not be a hinderance to emissions reduction. With sound consideration of emissions in all stages of growth, and with all staff committed to the strategy and making conscious choice of goods and services purchased, MI GP can continue to commit to eliminating and reducing our emissions through this phase of company development.
- Continued education, communication and celebration will be required for the team to feel a key part of the process, normalising behaviour within employee working decisions with clients, and in their private life at home.
- It is clear, the world needs us all to act, and it is our time to lead by example.





Thank you

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5. EMISSIONS SUMMARY

Use of Climate Active carbon neutral products and services

Pangolin Associates Pty Ltd. Performed the GHG assessment and did the technical assessment for CA certification.

Organisatio emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location/market-based approach.

Emission category	Sum of total emissions (tCO ₂ -e)
Accommodation and facilities	6.95
Climate Active Carbon Neutral Products and Services	0.00
Electricity	7.40
Food	4.73
ICT services and equipment	17.78
Machinery and vehicles	0.74
Office equipment & supplies	0.64
Professional Services	0.36
Refrigerants	0.00
Stationary Energy (gaseous fuels)	0.38
Transport (Air)	29.14
Transport (Land and Sea)	1.64
Waste	1.39
Water	0.09
Working from home	2.71
Total	73.95

Uplift factors

N/A

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

6. CARBON OFFSETS

Offsets retirement approach

In arrears	
1. Total number of eligible offsets banked from last year's report	0
2. Total emissions footprint to offset for this report	74
3. Total eligible offsets required for this report	74
4. Total eligible offsets purchased and retired for this report	74
5. Total eligible offsets banked to use toward next year's report	0

Co-benefits

Social Benefits:

Improvement of air quality in the nearby region: With the avoidance of fossil fuel combustion in the proposed project activity, the exhaust gas emissions and direct air pollution is being substantially reduced in the neighboring region.

Better quality employment creation: The proposed project activity is situated in the Ujjain district, Madhya Pradesh state, India. Since the proposed project activity is a greenfield project it has created employment opportunities for more than 300 skilled-unskilled people in the entire project area.

Economic Benefits:

Reduction of dependence from fossil fuels: The project activity reduces to the maximum the dependence of the brick manufacturing process from fossil fuels. This reduces the overall dependence of the whole region from the imports and availability of fossil fuels, thereby allowing other industries to use energy resources.

Technical Benefits:

Enhancement of the use of green building material: The following are the ecological green building quality and characteristics of AAC blocks:

- Energy efficient
- Lower energy consumption per cum in production process
- Best thermal insulation, 6 to 10 times better than regular concrete
- Non-toxic, environmentally friendly
- Un-suppressed fire resistance
- Excellent sound absorption
- No waste of raw materials

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
AAC Block Project By Aerocon Buildwell Pvt. Ltd. (EKIESL-June 2016-02)	VCU	Verra	12/08/2022	11961-371322939-371323012-VCS-VCU-1423-VER-IN-4-1549-01012017-31122017-0	31/12/2017	0	74	0	0	74	100
Total offsets retired this report and used in this report										74	
Total offsets retired this report and banked for future reports										0	
Type of offset units		Quantity (used for this reporting period claim)					Percentage of total				
Verified Carbon Units (VCUs)		74					100%				

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	0
2. Other RECs	0

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the LRET, GreenPower, and jurisdictional renewables.

Project supported by LGC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	Generation year	Quantity (MWh)	Fuel source	Location
N/A									
Total LGCs surrendered this report and used in this report								0	

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a location-based approach.

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary

Market Based Approach	Activity Data (kWh)	Emissions (kgCO2e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	1,614	0	19%
Residual Electricity	7,093	7,053	0%
Total grid electricity	8,707	7,053	19%
Total Electricity Consumed (grid + non grid)	8,707	7,053	19%
Electricity renewables	1,614	0	
Residual Electricity	7,093	7,053	
Exported on-site generated electricity	0	0	
Emissions (kgCO2e)		7,053	

Total renewables (grid and non-grid)	18.54%
Mandatory	18.54%
Voluntary	0
Behind the meter	0
Residual Electricity Emission Footprint (TCO2e)	7

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO2e)	Scope 3 Emissions (kgCO2e)
NSW	8,707	6,792	609
Grid electricity (scope 2 and 3)	8,707	6,792	609
NSW	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	8,707	6,792	609

Emission Footprint (TCO2e)	7
<i>Scope 2 Emissions (TCO2e)</i>	7
<i>Scope 3 Emissions (TCO2e)</i>	1

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO2e)
Powershop	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
N/A	N/A	N/A	N/A	N/A

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Purchased goods and services	Yes	Yes	Yes	Yes	No	Yes
Capital goods	No	No	No	No	No	No
Fuel and energy related activities	Yes	Yes	Yes	Yes	No	Yes
Upstream transportation and distribution	No	No	No	No	No	No
Waste generated in operations	No	Yes	Yes	Yes	No	Yes
Business travel	No	Yes	Yes	Yes	No	Yes
Employee commuting	Yes	Yes	Yes	Yes	No	Yes
Upstream leased assets	No	No	No	No	No	No
Downstream transportation and distribution	No	No	No	No	No	No
Processing of sold products	No	No	No	No	No	No
Use of sold products	No	No	No	No	No	No
End-of-life treatment of sold products	No	No	No	No	No	No
Downstream leased assets	No	No	No	No	No	No
Franchises	No	No	No	No	No	No
Investments	No	No	Yes	No	No	No



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