



PUBLIC DISCLOSURE STATEMENT

ROC PARTNERS PTY LIMITED

ORGANISATION CERTIFICATION


FY2021–22

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	Roc Partners Pty Limited
REPORTING PERIOD	Financial year 1 July 2021 – 30 June 2022 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p> <p style="text-align: center;"></p> <p>Lance Zarb Partner 04/10/2022</p>



Australian Government
**Department of Industry, Science,
 Energy and Resources**

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Version March 2022. To be used for FY20/21/CY2021 reporting onwards.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	918 tCO ₂ -e
OFFSETS BOUGHT	2% ACCUs, 98% VCU's
RENEWABLE ELECTRICITY	33.66%
TECHNICAL ASSESSMENT	27 August 2022 Verena Schubert Pathzero Pty Ltd Next technical assessment due: October 2025
THIRD PARTY VALIDATION	Type 1 19 September 2022 Stephen Tonner KMPG

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2. CARBON NEUTRAL INFORMATION

Description of certification

This carbon inventory has been prepared for the financial year from 1 July 2021 to 30 June 2022.

The emissions boundary has been defined based on the operational control approach. The boundary comprises the business operations of Roc Partners Pty Ltd (ABN 50 169 312 681) and its wholly owned subsidiary, Roc Capital Pty Limited (ABN 37 167 858 764), an Australian Financial Services Licence Holder. All emissions under Roc Partner's operational control have been included in the emissions inventory.

The greenhouse gases included in the inventory include all those that are reported under the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulphur hexafluoride (SF₆). All emissions are reported in tonnes of carbon dioxide equivalent (t CO₂e) and uses relative global warming potentials (GWPs).

“Climate Active certification is a key step in Roc Partner’s broader commitment to help transition the Private Equity industry to net zero.”

Organisation description

Roc Partners Pty Ltd and its wholly owned Australian subsidiaries (“Roc Group”) provide alternative asset management services under its Australian Financial Services Licence. The Roc Group will determine which emissions are under its control based on the operational control approach. Roc Partners Pty Limited (ABN 50 169 312 681) and its wholly owned subsidiaries in China (BR 06000002201907180012) and Hong Kong (BR 63380726-000-05-22-0), Roc Capital Pty Limited (ABN 37 167 858 764), an Australian Financial Services Licence Holder.

Roc Partners operates out of the following locations in this reporting period:

- Shi Men Yi Lu, Jing An Qu, Shanghai Shi, China, 200041
- Level 30/120 Collins St, Melbourne VIC 3000, Australia
- 26 Des Voeux Rd Central, Central, Hong Kong
- Level 4/11 Young St, Sydney NSW 2000, Australia

3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

Inside emissions boundary		Outside emission boundary
<u>Quantified</u>	<u>Non-quantified</u>	<u>Excluded</u>
Accommodation and facilities		Investments
Cleaning and Chemicals		
Electricity		
Food		
ICT services and equipment		
Office equipment & supplies		
Postage, courier and freight		
Professional Services		
Transport (Air)		
Transport (Land and Sea)		
Waste		
Working from home		
Staff commuting		
Co-working desk		
Base buildings		

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

In accordance with our Responsible Investing Policy, Roc Partners is committed to taking positive action to reduce its impact on the environment. Roc Partners will seek to maintain its ongoing carbon neutrality and will aim to implement the following emissions reduction steps for our largest emissions sourced as outlined below. Roc Partners will continue to identify other initiatives to reduce our overall emissions.

Professional Services

Roc Partners will aim to reduce total emissions related to Professional Services (International and Australian locations) by up to 5% by 2030 compared to the base year (FY2021-22).

We will achieve this target reduction by:

- Encouraging our professional services partners to measure their carbon footprint. This measurement data will enable them to better identify high emissions sources and implement plans to reduce their emissions.
- Roc Partners intends to review progress on a yearly basis over the next 5 years. At the end of each financial year, Roc will be able to determine the effectiveness of this strategy, and consider any further changes.
- Roc will endeavour to procure services from organisations that have certified carbon neutral services through Climate Active.

Office furniture¹

Roc Partners will aim reduce total emissions related to ICT services and equipment (International and Australian locations) by up to 30% by 2030 compared to the base year (FY2021-22).

We will achieve this target reduction by:

- Implementing a responsible procurement policy which includes environmental considerations as part of the responsible criteria.
- Reviewing alternative procurement options to purchase a greater proportion of its office furniture from carbon neutral sources to encourage the adoption of carbon neutral standards.
- More effective utilisation of the life cycle and longevity of its office furniture including the purchase of commercial grade furniture that is fit for purpose.
- Purchasing Australian-made office furniture where practicable.
- Repairing and reusing items where practicable to extend their useful life.

ICT services and equipment

Roc Partners will aim to reduce total emissions related to ICT services and equipment (International and Australian locations) by up to 5% by 2030 compared to the base year (FY2021-22).

We will achieve this target reduction by:

- Partnering with our existing information technology service company to adopt the use of renewable energy or to offset their emissions with a reputable registered carbon offset company.
- Identifying alternatives to extend the useful life of computer hardware and recycling obsolete hardware.
- Implementing a responsible procurement policy where material suppliers will be expected to provide a policy or similar document outlining their sustainability and environmental considerations.

Base buildings

Roc Partners will aim to reduce total emissions related to Base Buildings and equipment (International and Australian locations) by 5% by 2030 compared to the base year (FY2021-22).

We will achieve this by:

- Evaluating the energy efficiency (e.g. NABERS rating) of any newly leased office space including carbon-neutral buildings.
- Where possible, encourage staff members to work flexibly between home and office to reduce the number of hours staff are present in the buildings.
- Purchasing renewable energy where feasible.
- Engaging with building management to review and encourage the use of renewable energy systems to improve the energy efficiency of the building.

¹ Roc's office furniture emissions are high in FY2022 as result of a new office fit across our Sydney and Melbourne offices. We expect our emissions for this category to reduce in future.

Staff commuting

Roc Partners will aim to reduce total emissions related to staff commuting by up to 5% by 2030 compared to the base year (FY2021-22).

We will achieve this target reduction by:

- Reporting internally the sustainability performance of the business and encouraging staff to choose more efficient means of transportation where alternatives are available (such as walking and cycling).
- Encourage staff to use public transport where possible, boosting ridership and reducing vehicular travel.
- Encourage staff to schedule meetings around off-peak travel times to reduce congestion.

5. EMISSIONS SUMMARY

Use of Climate Active carbon neutral products and services

Roc Partners did not use any Climate Active carbon neutral products or services.

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 (tCO ₂ -e)	Sum of Scope 2 (tCO ₂ -e)	Sum of Scope 3 (tCO ₂ -e)	Sum of total emissions (tCO ₂ -e)
Accommodation and facilities	0.00	0.00	4.42	4.42
Cleaning and Chemicals	0.00	0.00	5.01	5.01
Electricity	0.00	22.63	0.00	22.63
Food	0.00	0.00	78.03	78.03
ICT services and equipment	0.00	0.00	180.54	180.54
Office equipment & supplies	0.00	0.00	152.07	152.07
Postage, courier and freight	0.00	0.00	1.94	1.94
Professional Services	0.00	0.00	259.49	259.49
Transport (Air)	0.00	0.00	24.99	24.99
Transport (Land and Sea)	0.00	0.00	13.76	13.76
Waste	0.00	0.00	25.49	25.49
Working from home	0.00	0.00	12.28	12.28
Staff commuting	0.00	0.00	31.34	31.34
Co-working desk	0.00	0.00	1.04	1.04
Base buildings	0.00	0.00	103.92	103.92
Grand Total	0.00	22.63	894.33	916.96

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Paper – estimated use of paper reams and no evidence supplied for this use	0.02
Electricity-direct purchase (Sydney Location) - missing a month of the bill – uplift applied based on the assumptions	0.91
Total of all uplift factors	0.93
Total footprint to offset <i>(total net emissions from summary table + total uplifts)</i>	917.89

6. CARBON OFFSETS

Offsets retirement approach

In arrears	
1. Total emissions footprint to offset for this report	918
2. Total eligible offsets purchased and retired for this report	1,000
3. Total eligible offsets banked to use toward next year's report	82

Co-benefits

The Karlantijpa North Savanna Burning Project

- **Economic**
 - Enabling the burning project to continue will result in:
 - Traditional owners receiving payment
 - Remote infrastructure improvements like track and camp sites
 - Investigating options for community development projects
- **Environmental**
 - Introducing 'cooler burning' will lessen the impacts on the local flora and fauna of the area and help with renewal and regrowth
- **Cultural/Social**
 - Senior community members are able to educate the younger generation about tradition, country, dreamings, strengthening their connection to land.
 - Strengthen and promote use of the Mudbarra language as it is maintained among traditional owners and becomes more widely recognized by other stakeholders
 - Increasing employment opportunities for traditional owners
 - Project participants have the opportunity to gain skills in aerial and on-ground burning through placement work and learn about financial and corporate governance as well as the carbon economy.

Southern Cardamom REDD+ Project

- The positive impact on approximately 16,000 livelihoods in the 3,800 families who inhabit the protection zone. This has included and continues to include training on agricultural methods and intensification, aiming to increase yields on existing farms while avoiding dependence on the learning of additional land; improved health care facilities, including hiring of additional healthcare

employees, rainwater collection and solar power systems, sanitation and support for outreach (hand washing stands at local schools, etc); community-based eco-tourism development, a participatory process engaging the local community; as well as a Community Scholarship Fund for students from any of the 29 communities in the Project zone.

Rimba Raya Biodiversity Reserve

- In 2013, Rimba Raya became the first REDD+ project to earn Triple Gold validation under the Climate, Community & Biodiversity [CCB] Standard. In 2020, the proponents sought to become one of the first projects accredited under the Sustainable Development Verified Impact Standard [SD VISta] and were rewarded for their achievements as the first and only project to achieve all 17 SDGs.

Tumring REDD+ Project

The Project's specific initiatives to achieve the co-benefits of Sustainable Development Goals 1 and 11:

SDG 1: Poverty reduction and livelihood diversification

- Activities (IGAs) and direct employment
- Establishing micro-finance schemes
- Deforestation free commodities and promote farmer production forestry
- Strengthening community organization and specific promotion of female education

SDG 11: Building Sustainable Communities

- Deforestation free commodities and promote farmer production forestry
- Tree planting and habitat restoration
- Strengthening management of community forestry through deploying forest rangers
- Increasing environmental awareness

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Agriculture Forestry and Other Land Use by Southern Cardamom REDD+	VCUs	Verra	23 Sept 2022	11157-289049433-289050032-VCS-VCU-263-VER-KH-14-1748-01012018-31122018-1	2018	0	600	0	0	600	65.4%
Agriculture Forestry and Other Land Use by Tumring REDD+, KH	VCUs	Verra	23 Sept 2022	11086-278939077-278939276-VCS-VCU-263-VER-KH-14-1689-01012018-31122018-1	2018	0	200	0	0	200	21.8%
Agriculture Forestry and Other Land Use by Rimba Raya Biodiversity Reserve	VCUs	Verra	23 Sept 2022	9900-157554635-157554734-VCS-VCU-263-VER-ID-14-674-01012018-31122018-1	2018	0	100	0	0	100	10.9%
The Karantijpa North Savanna Burning Project	ACCUS	ANREU	23 Sept 2022	8,333,297,338 - 8,333,297,437	2021-22	0	100	0	82	18	2%
Total offsets retired this report and used in this report										918	
Total offsets retired this report and banked for future reports									82		

Type of offset units	Quantity (used for this reporting period claim)	Percentage of total
Australian Carbon Credit Units (ACCUs)	18	2%
Verified Carbon Units (VCUs)	900	98%

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

N/A

APPENDIX A: ADDITIONAL INFORMATION

Roc Partners is undertaking an exercise to measure our financed emissions, the ownership of Greenhouse Gases (GHGs) associated with our investments and lending activities as is considered part of a financial institution's carbon footprint.

Specifically, the GHG protocol accounting standards define these GHGs as Scope 3 Category 15 emissions or financed emissions. These emissions have been excluded from our organisation emissions boundary for Climate Active Certification.

However, Roc Partners is committed to measuring these emissions over time. Roc Partners has partnered with Pathzero (a carbon management technology company) to use their Navigator tool to estimate financed emissions, through a data-driven portfolio alignment tool designed to provide private investors with an initial PCAF-compliant estimate of their financed emissions.

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a market-based approach

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	"Emissions (kgCO ₂ e)"	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	5,166	0	15%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	6,373	0	19%
Residual Electricity	22,743	22,628	0%
Total grid electricity	34,282	22,628	34%
Total Electricity Consumed (grid + non grid)	34,282	22,628	34%
Electricity renewables	11,539	0	
Residual Electricity	22,743	22,628	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		22,628	
Total renewables (grid and non-grid)	33.66%		
Mandatory	18.59%		
Voluntary	15.07%		

Behind the meter	0.00%
Residual Electricity Emission Footprint (TCO2e)	23
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>	

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	"Scope 2 Emissions (kgCO2e)"	"Scope 3 Emissions (kgCO2e)"
ACT	0	0	0
NSW	22,487	17,540	1,574
SA	0	0	0
Vic	11,795	10,733	1,179
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	34,282	28,273	2,754
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	34,282	28,273	2,754

Emission Footprint (TCO2e)	31
Scope 2 Emissions (TCO2e)	28
Scope 3 Emissions (TCO2e)	3

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO2e)
Enter product name/s here	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

N/A

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Investments	Yes	No	No	No	No	No



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