



# **PUBLIC DISCLOSURE STATEMENT**

**REDZED LENDING SOLUTIONS**

**ORGANISATION CERTIFICATION**

**FY2020–21**

Australian Government  
**Climate Active**  
**Public Disclosure Statement**



NAME OF CERTIFIED ENTITY	RedZed Lending Solutions Pty Ltd
REPORTING PERIOD	Financial Year 1 July 2020 – 30 June 2021 [Arrears report]
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Evan Dwyer Managing Director Date 29 June 2022</p>



**Australian Government**  
**Department of Industry, Science,  
Energy and Resources**

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# 1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	417.51 tCO <sub>2</sub> -e
OFFSETS BOUGHT	100% ACCUs
RENEWABLE ELECTRICITY	18.93%
TECHNICAL ASSESSMENT	17/05/2022 Tony Overman Encader Consulting Next technical assessment due: Nov 2022

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## 2. CARBON NEUTRAL INFORMATION

### Description of certification

Australian business operations of RedZed Lending Solutions Pty Ltd, ABN: 31 123 588 527

This Public Disclosure Statement (PDS) supports the certification of the Australian business operations of RedZed Lending Solutions Pty Ltd as an organisation going carbon neutral under the 'Climate Active Carbon Neutral Certification Standard for Organisations'.

This carbon inventory has been prepared for the financial year from 1 July 2020 to 30 June 2021. The emissions boundary has been defined based on the operational control approach and covers the Australian operations of the business. Emissions associated with the loans provided by RedZed are excluded and outside of the emissions boundary.

*“Improving our understanding of our carbon footprint and taking action to reach zero net emissions is a critical part of RedZed’s broader environment, social and governance commitments ”*

### Organisation description

RedZed Lending Solutions Pty Ltd (ABN: 31 123 588 527) is a privately owned non-bank lender. With over 15 years of experience, it aims to become the preferred lender to Australia's self-employed.

RedZed recognises the importance of sustainable development and is committed to being environmentally and socially responsible.

Reducing RedZed's contribution of greenhouse gas emissions to the atmosphere is part of this commitment.

RedZed aspires to be known as a leader in Environmental, Social and Governance across the non-bank lending sector, by reducing the environmental impact of its operations and connecting communities through its outreach activities.

Reducing greenhouse gas emissions is a critical challenge for the business and becoming Climate Active is an important milestone for our ESG Action Plan. The Business has two offices, in Melbourne and Sydney, and employed a total staff of 88 in the 2020-21 Financial Year. Only the Melbourne office is included in the base year as the Sydney office was only operational for two months of the reporting year. Future assessments will include reporting on the emissions resulting from the operation of the Sydney office.

## 3.EMISSIONS BOUNDARY

### Inside the emissions boundary

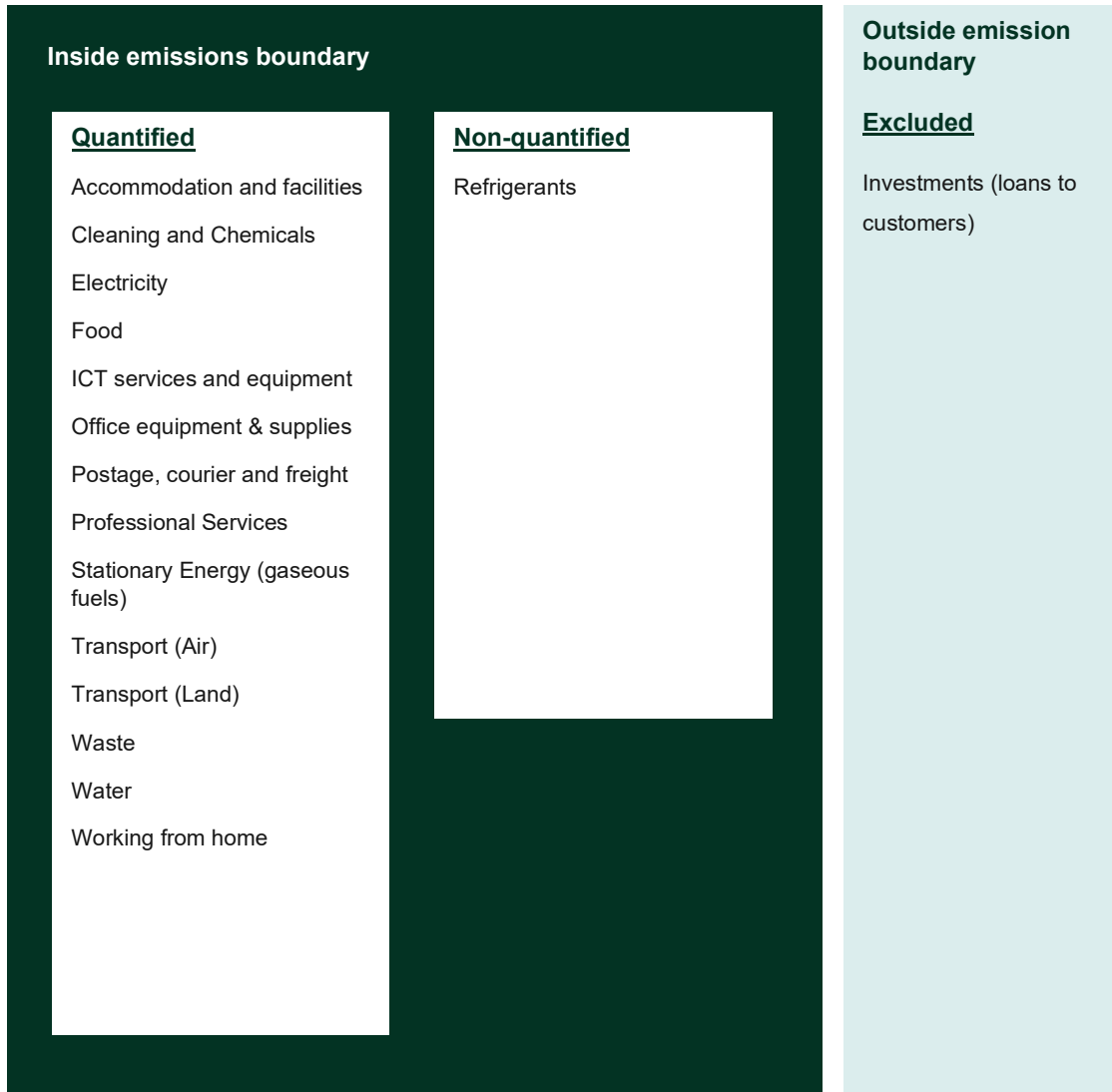
All emission sources listed in the emissions boundary are part of the carbon neutral claim.

**Quantified emissions** have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

**Non-quantified emissions** have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

### Outside the emissions boundary

**Excluded emissions** are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.



### Excluded sources (outside of certification boundary)

**Scope 3. Category 15. Investments.** Emissions associated with the use of loans to customers is excluded as these loans are for residential and commercial properties. RedZed has limited ability to influence the reduction of emissions from this source, it is not considered to contribute to the organisation’s greenhouse gas risk exposure, and it is not deemed relevant by stakeholders nor is it associated with an outsourced activity.

### Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

## 4. EMISSIONS REDUCTIONS

### Emissions reduction strategy

RedZed's emissions reduction strategy is the business' roadmap to reduce emissions across the value chain (scopes 1, 2 and 3) by 50% by 2025 from a FY2020- 2021 base year.

The base year assessment has been conducted to include emissions resulting from the operation of the Melbourne office, whilst future assessments will include the operation of the Sydney office.

The High Priority actions that RedZed will take in 2022-23 to reduce emissions include:

- Investigate the purchase of renewable energy for energy used within our tenancy, as well as our base building contribution
- Conduct a waste audit for both the Sydney and Melbourne offices, improve our understanding of waste streams and develop a focus on waste reduction
- Develop an effective data management system for recording emissions and collect data on emissions resulting from staff travel
- Encourage suppliers to reduce and account for their emissions

## 5. EMISSIONS SUMMARY

### Emissions over time

2020-21 is the baseline year.

### Use of Climate Active carbon neutral products and services

N/A

### Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Row Labels	Sum of Total Emissions (TCO <sub>2</sub> e)
Accommodation and facilities	0.92
Cleaning and Chemicals	8.84
Electricity	96.34
Food	26.31
ICT services and equipment	114.01
Office equipment & supplies	0.39
Postage, courier and freight	14.40
Professional Services	22.64
Stationary Energy (gaseous fuels)	6.50
Transport (Air)	4.22
Transport (Land and Sea)	22.16
Waste	38.71
Water	1.76
Working from home	60.30
Grand Total	418

### Uplift factors

N/A



## 6. CARBON OFFSETS

### Offsets retirement approach

In arrears		
1.	Total emissions footprint to offset for this report	418
2.	Total eligible offsets purchased and retired for this report	420
3.	Total eligible offsets banked to use toward next year's report	2

### Co-benefits

The Arbon-Tooligie Human Induced Regeneration Project is set on rich undulating farmland near Cummins in South Australia. The project is regenerating permanent native forest across over 3,000ha of land that had previously been cleared and where regeneration had been suppressed.

Key benefits resulting from the project include:

- Carbon sequestration to mitigate climate change
- Regeneration of native forest, active management and protection for 100 years
- Improvements in native flora and fauna support the local ecosystem
- Improved drought resilience
- Investment in the local economy and creation of jobs

## Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO <sub>2</sub> -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Arbon-Tooligie Human Induced Regeneration Project	ACCUs	ANREU	23 June 2022	<a href="#">8.339.997.440 – 8.339.997.859</a>	2021-22	0	420	0	2	418	100%
<b>Total offsets retired this report and used in this report</b>										418	
<b>Total offsets retired this report and banked for future reports</b>										2	
Type of offset units		Quantity (used for this reporting period claim)				Percentage of total					
Australian Carbon Credit Units (ACCUs)		418				100%					

## 7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

### Renewable Energy Certificate (REC) summary

N/A

## APPENDIX A: ADDITIONAL INFORMATION

N/A

## APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a market-based approach

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO <sub>2</sub> e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
<b>Total non-grid electricity</b>	<b>0</b>	<b>0</b>	<b>0%</b>
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	20,957	0	19%
Residual Electricity	89,782	96,343	0%
<b>Total grid electricity</b>	<b>110,739</b>	<b>96,343</b>	<b>19%</b>
<b>Total Electricity Consumed (grid + non grid)</b>	<b>110,739</b>	<b>96,343</b>	<b>19%</b>
Electricity renewables	20,957	0	
Residual Electricity	89,782	96,343	
<b>Exported on-site generated electricity</b>	<b>0</b>	<b>0</b>	
Emissions (kgCO <sub>2</sub> e)		96,343	
<b>Total renewables (grid and non-grid)</b>	<b>18.93%</b>		
<b>Mandatory</b>	<b>18.93%</b>		
<b>Voluntary</b>	<b>0.00%</b>		
<b>Behind the meter</b>	<b>0.00%</b>		
<b>Residual Electricity Emission Footprint (TCO<sub>2</sub>e)</b>	<b>96</b>		

*Figures may not sum due to rounding. Renewable percentage can be above 100%*

### Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO2e)	Scope 3 Emissions (kgCO2e)
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	110,739	108,524	12,181
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
<b>Grid electricity (scope 2 and 3)</b>	<b>110,739</b>	<b>108,524</b>	<b>12,181</b>
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
<b>Non-grid electricity (Behind the meter)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Electricity Consumed</b>	<b>110,739</b>	<b>108,524</b>	<b>12,181</b>

<b>Emission Footprint (TCO2e)</b>	<b>121</b>
Scope 2 Emissions (TCO2e)	109
Scope 3 Emissions (TCO2e)	12

### Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO2e)
N/A	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

# APPENDIX C: INSIDE EMISSIONS BOUNDARY

## Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
Refrigerants	Yes	No	No	No

# APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

## Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Investments	No	No	No	No	No	No





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