

Climate Active Carbon Neutral certification

Public Disclosure Statement



THIS DOCUMENT WILL BE MADE PUBLICLY AVAILABLE

Responsible entity name: The Trustee for Dexus Australian Commercial Trust & The Trustee for Rialto Unit Trust (Rialto Co-Owners)

Building / Premises: Rialto
Rialto Towers

Project Address: 525 Collins Street

This building / project Rialto has been Certified Carbon Neutral (Base Building) by NABERS against the Australian Government’s Climate Active Carbon Neutral Standard for Buildings (the Standard) for the period 16/04/2022 to 16/04/2023.

Total emissions offset	3,277 tCO ₂ e
Offsets bought	83% VCU, 17% ACCU
Renewable electricity	58% of electricity is from renewable sources

Emissions Reduction Strategy

Rialto has achieved a NABERS Energy rating of 4.5 stars without GreenPower.

Expires 16/04/2023

Reporting Year Period



The rating period / reporting year
 12 consecutive months of data used to calculate the NABERS Star rating.

01/01/2021
 to
 31/12/2021

1. Carbon Neutral Information

1A Introduction:

Dexus is committed to achieve net zero emissions across its managed portfolio by June 2022. Achieving net zero ambition delivers strong climate action for our planet, enhances our vision and customer proposition for smart, sustainable workspaces and ensures we will be ready for other opportunities, including supporting our customers on their own journey.]

1B Emission sources within certification boundary

Table 1. Emissions Boundary

The Building has achieved Carbon Neutral Certification for the	Base Building; or	<input checked="" type="checkbox"/>
	Whole Building.	<input type="checkbox"/>
The Responsible Entity has defined a set building’s emissions boundary (in terms of geographic boundary, building operations, relevance & materiality) as including the following emission sources		Scope 1: Refrigerants, Gas/Fuels Scope 2: Electricity Scope 3: Gas/Fuels & Electricity, Water, Waste, Wastewater.



2. Emissions Summary

Table 2. Emissions Source – Summary	t CO ₂ –e
Scope 1: Refrigerants	598
Scope 1: Natural gas	769
Scope 1: Diesel	2
Scope 2: Electricity	1569
Scope 3: Natural gas, diesel and electricity	232
Scope 3: Water and Wastewater	51
Scope 3: Waste	56
Total Emissions	3,277

3. Carbon Offsets Summary

Table 4. Offsets retired											
Project Description	Type of offset units	Registry	Date retired	Serial numbers / Hyperlink*	Vintage	Quantity **		Eligible Quantity (tCO2 –e) (total quantity retired) ***	Eligible Quantity banked for future reporting periods	Eligible Quantity used for this reporting period claim	Percentage of total (%)
PACAJAI REDD+ PROJECT,	VCU	Verra	12/08/2022	11078-277749373-277752122-VCS-VCU-259-VER-BR-14-981-01012016-31122016-0	2016	2750		2750	2750	2750	83%
Darling River Eco Corridor #30	ACCU	ANREU	12/08/2022	8336780149 to 8336780898	2021/22	750		750	223	527	17%
TOTAL Eligible Quantity used for this reporting period claim										3277	
TOTAL Eligible Quantity banked for future reporting periods									223		

* If a hyperlink is not feasible, please send NABERS a screenshot of retirement, or attach as an appendix.



** Quantity is defined as the number of offsets purchased, regardless of eligibility. For example, Yarra Yarra biodiversity credits are not eligible under Climate Active unless they are stapled to eligible offsets. Therefore the quantity of the Yarra Yarra credits could be entered here, however 0 would be put in the eligible quantity column.

*** Eligible Quantity is the total Climate Active eligible quantity purchased. For all eligible offsets, this is the same number as per the quantity cell.

4. Renewable Energy Certificate (REC) Summary

Renewable Energy Certificate (REC) summary

The following RECs have been surrendered to reduce electricity emissions under the market-based reporting method.

1. Large-scale Generation certificates (LGCs)*	1606
2. Other RECs	

* LGCs in this table only include those surrendered voluntarily (including through PPA arrangements), and does not include those surrendered in relation to the Large-scale Renewable Energy Target (LRET), GreenPower, and jurisdictional renewables.

Table 6. REC information									
Project supported by REC purchase	Eligible units	Registry	Surrender date	Accreditation code (LGCs)	Certificate serial number	REC creation date	Quantity (MWh)	Fuel source	Location
Cherry Tree Wind Farm - VIC	LGC	REC Registry	22/06/2022	WD00VC38	151189-151950	2021	762	Wind	VIC, Australia
Cherry Tree Wind Farm - VIC	LGC	REC Registry	22/06/2022	WD00VC38	58241-58242	2021	2	Wind	VIC, Australia



Cherry Tree Wind Farm - VIC	LGC	REC Registry	22/06/2022	WD00VC38	142961-143326	2021	366	Wind	VIC, Australia
Cherry Tree Wind Farm - VIC	LGC	REC Registry	22/06/2022	WD00VC38	141275-141750	2021	476	Wind	VIC, Australia
Total LGCs surrendered this report and used in this report							1606		



Appendix A: Electricity Summary

Market-based approach

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Marked Based Approach - Total Renewables Summary		
Total renewables (onsite and offsite)	2,374,480	kWh
Mandatory * (RET)	768,480	kWh
Voluntary *		
- LGCs voluntarily surrendered	1,606,000	kWh
- GreenPower purchases		
Onsite renewable energy consumed	0	kWh
Onsite renewable energy exported	0	kWh
Total residual electricity	1,748,269	kWh
Percentage renewable electricity –	58	%
Market Based Approach Emissions Footprint	1,740,533	kgCO ₂ -e
Location Based Approach		
Location Based Approach Emissions Footprint	2667745	kgCO ₂ -e

Note



The categories can include:

- * Mandatory - contributions from the Large-scale Renewable Energy Target and jurisdictional renewable electricity targets (if matched by LGC surrenders).
- * Voluntary - contributions from LGCs voluntarily surrendered (including via Power Purchase Agreements) and GreenPower purchases.

—Report end—