



PUBLIC DISCLOSURE STATEMENT


GATEWAY BANK

ORGANISATION CERTIFICATION

CY2021

Australian Government
Climate Active
Public Disclosure Statement



NAME OF CERTIFIED ENTITY	Gateway Bank LTD
REPORTING PERIOD	Calendar Year 1 January 2021 – 31 December 2021 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Lexi Airey Chief Executive Officer 18 May 2022</p>



Australian Government
**Department of Industry, Science,
Energy and Resources**

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Version March 2022. To be used for FY20/21/CY2021 reporting onwards.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	207 tCO ₂ -e
OFFSETS BOUGHT	20.3% ACCUs, 79.7% VCU
RENEWABLE ELECTRICITY	N/A
TECHNICAL ASSESSMENT	Date: 11/11/2020 Name: Paola Martinez Organisation: Ndevr Environmental Next technical assessment due: CY2023 report

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2. CARBON NEUTRAL INFORMATION

Description of certification

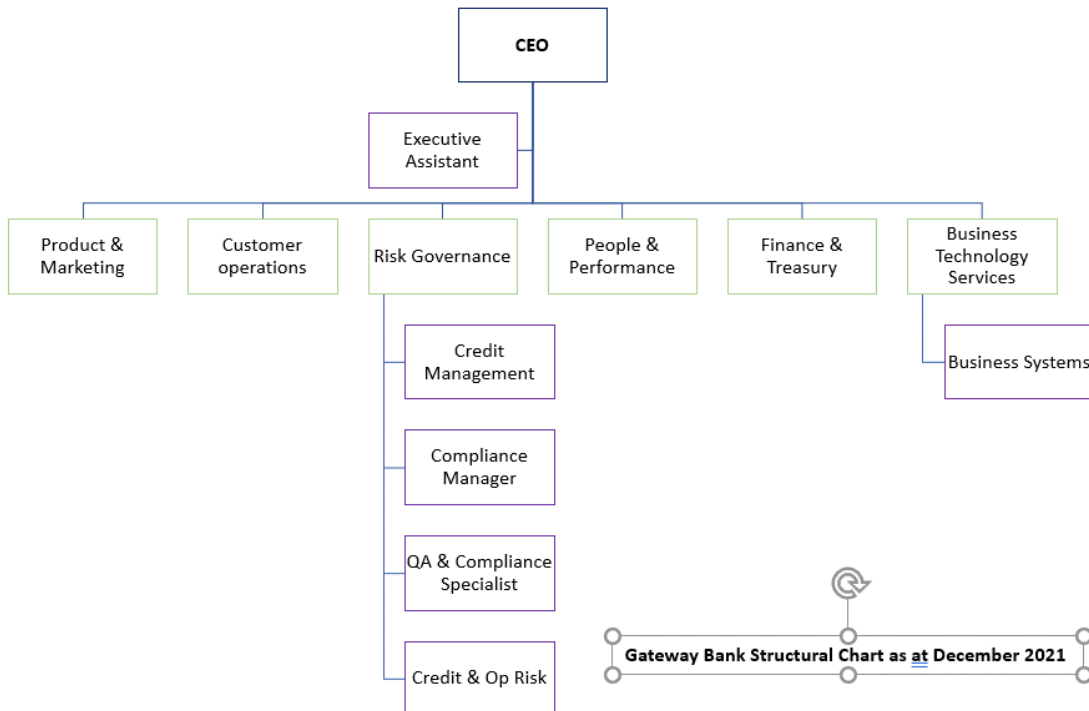
This certification is for the Australian corporate operations of Gateway Bank Ltd (ABN 47 087 650 093).

Organisation description

Gateway Bank Ltd is an Australian authorised deposit-taking institution, which was established in 1955 and is located in Sydney, New South Wales. The bank is customer-owned, by over 27,000 members, with over \$1billion in assets. Gateway Bank specialises in products such as Home Loans, Personal and Car Loans, Reverse Mortgages, Transactional Accounts (with Visa Debit Cards), Savings Accounts, and Term Deposits along with offering Insurance and Financial Advice through third parties.

The organisation led by our Board of Directors and our senior leadership team has 59 employees operating from our branch-head office, located at Level 10, 68 York St, Sydney NSW 2000. A simplified structural chart is shown below.

“As part of our ‘Pocket & Planet’ initiative at Gateway we are committed to reducing our Greenhouse gas emissions. Climate Active encourages us to track our footprint, set up a reduction plan and offset our remaining emissions”



3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however, are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C.

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D.

The emission sources in the boundary diagram below are as per the emissions categories in the emission summary table.

Inside emissions boundary		Outside emission boundary
<p><u>Quantified</u></p> <ul style="list-style-type: none"> <i>Electricity</i> <i>Electricity base building</i> <i>Postage & Courier</i> <i>Staff commute</i> <i>Air travel</i> <i>Taxis</i> <i>Accommodation</i> <i>ICT Services & Equipment</i> <i>Waste (general and recycling)</i> <i>Paper</i> <i>Working from Home</i> 	<p><u>No-quantified</u></p>	<p><u>Excluded</u></p> <ul style="list-style-type: none"> <i>Data centres</i> <i>Bank at post services</i> <i>Event catering</i> <i>Maintenance</i> <i>Cleaning</i> <i>Misc. Expenses</i>

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.

Gateway Bank is committed to account for all relevant emissions related to the organisation. This includes continually improving its data collection procedures, ensuring that data is gathered from accurate and reliable sources and all assumptions made are consistent with standard practice for emissions quantification. For the current reporting period (Calendar Year 2021), all relevant emission sources have been quantified.

Emission sources listed below have been excluded as they have been assessed as not relevant according to the relevance test. Test was undertaken as suggested in the Climate Active Standard and the GHG Protocol.

- Data centers
- Bank at Post services
- Miscellaneous expenses
- Cleaning
- Maintenance
- Event catering

Gateway Bank uses third-party suppliers for data centers and payment services. Additional to the relevance test, other internal analysis was undertaken to define the operational control and data availability of these sources. These were deemed not to represent a material source of emissions as Gateway Bank has a limited access to activity data collation and limited ability to influence emissions reductions activities. As a growing organisation, Gateway Bank will seek the options to engage with their suppliers to enable carbon emissions estimation in case the demand for these services increases in the future. While stationary energy is deemed as a relevant emission source for organisations, this has not been considered as no stationary energy is used by Gateway Bank.

4. EMISSIONS REDUCTIONS

Emissions reduction strategy

Gateway Bank is committed to helping its Members save money and the planet by using resources as least wastefully as possible. We aim to demonstrate to our Members that doing the right thing for the environment does not need to be hard on your wallet. Part of this initiative has included our recent partnership with Reverse Garbage in Sydney, who save materials from landfill and renew their value by making them available for reuse. Other initiatives currently underway include a 'Pocket & Planet' content hub, which will be a free resource on our corporate website, educating Members on how they can better reduce their own footprint. We are also looking to offer several green products that will allow our Members to have more control over the impact they have on the environment.

As a customer-owned bank, we prioritise the needs of customers and pride ourselves on our core values:

- Do the right thing
- Not “work” but making a difference
- Stumble don't fall
- Passion
- “Small up” do more with less

We keep a personal level of communication with our customers, finding ways to help them with their financial resolutions through our products and giving tips on how to care for the planet through our “Gatepost

Newsletters”. As an organisation we want to lead by example and are committed to reduce our Greenhouse gas emissions. Our emissions reduction strategy targets our larger sources of emissions as well as behavioural changes to continually reduce our footprint. This includes:

We are committed to reduce our combined scope 2 and 3 operational emissions by 30% by 2030, compared to our FY20 baseline.

Scope 2 emissions will be reduced by:

- Transition to 100% renewable energy within our operations by 2025 (tenant electricity).

Scope 3 will be reduced by:

- In 2022 we will be commencing a migration project to move deposit account customers from paper statements and notifications via the mail to electronic statements and notifications in internet banking. This is planned to move over 2,000 customers from paper to electronic statements and save over 10,000 mailings a year (postage and courier services).
- Embracing paperless marketing and communication strategies to reduce both paper consumption and posting and courier services.
- Engaging with building management to explore opportunities for reduction of base building electricity consumption.
- Prioritising the consumption of Climate Active carbon neutral certified products and services.
- Continuing our partnership with Reverse Garbage who divert resources from landfill, and continuing our internal programs of reuse, recycling, clothes swap, and the street library in the branch.
- Encouraging employees to use low emissions transport options by providing end of trip facilities.

Emissions reduction actions

Carbon neutrality by 2020 (Achieved). Annual accounting and reporting of our energy consumption and relating emissions as part of the Climate Active Certification.

In 2021 Gateway launched a new debit card which is made from plant-based materials rather than the traditional PVC. We were the first bank in the country to offer this. The card uses 65% less energy than a conventional plastic card and produces 68% fewer greenhouse gases while containing no toxins. These cards (1,187) have been issued since May 2021 to all new customers and replacing lost and expired cards of existing members. By May 2024 all Gateway cardholders will have an Eco Debit card. We have run a number of campaigns to persuade customers to stop getting paper statements in the mail, which has had moderate success.

In 2021 we also launched 'Green Home Loans' which are for properties with a 7 Star or higher NATHers or National Scorecard for energy efficiency, and a separate home loan for homes without a rating but having energy efficient features such as solar, battery storage, insulation etc. We have funded over \$10m in loans and have a strong pipeline building.

5. EMISSIONS SUMMARY

Emissions over time

Emissions since base year		Total tCO ₂ -e
Base year/Year 1:	2020	217
Year 2:	2021	207

Significant changes in emissions

Emission source name	Current year (tCO ₂ -e and/ or activity data)	Previous year (tCO ₂ -e and/ or activity data)	Detailed reason for change
Electricity	114,533.25	126,528.04	Change in EF reflecting the decarbonisation of the grid. Additional Covid-19 lockdowns.
ICT services and equipment	18,528.23	8,929.34	One-off IT procurement purchase for servers that are replaced every five years
Working from home	10,839.68	11,855.613	Reduction in WFH days.

Use of Climate Active carbon neutral products and services

No carbon neutral products or services were purchased within Gateway Bank's organisational boundary.

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a location-based approach.

Emission category	Sum of Scope 1 (tCO ₂ -e)	Sum of Scope 2 (tCO ₂ -e)	Sum of Scope 3 (tCO ₂ -e)	Sum of total emissions (tCO ₂ -e)
Accommodation and facilities	0	0	0.059	0.059
Air transport (km)	0	0	0	0
Electricity	0	114.53	0	114.53
ICT services and equipment	0	0	18.52	18.52
Land and sea transport- Staff commute (km)	0	0	11.51	11.51
Office equipment & supplies	0	0	4.53	4.53
Postage, courier, and freight	0	0	36.81	36.81
Waste	0	0	0.01	0.01
Working from home	0	0	10.84	10.84
Total	0	114.53	82.28	196.81

Uplift factors

An uplift factor is an upwards adjustment to the total carbon inventory to account for relevant emissions, which can't be reasonably quantified or estimated. This conservative accounting approach helps ensure the integrity of the carbon neutral claim.

Reason for uplift factor	tCO ₂ -e
Uplift factor applied to account for immaterial items	5%
Total of all uplift factors	9.84
Total footprint to offset <i>(total net emissions from summary table + total uplifts)</i>	207

6. CARBON OFFSETS

Offsets retirement approach

In arrears	
1. Total number of eligible offsets banked from last year's report	165
2. Total emissions footprint to offset for this report	207
3. Total eligible offsets required for this report	42
4. Total eligible offsets purchased and retired for this report	150
5. Total eligible offsets banked to use toward next year's report	108

Co-benefits

79.7% of the of offsets purchased and retired for this reporting period relate to VCU from Grid-connected electricity generation from renewable sources projects. This implies the displace of traditional non-renewable sources, primary coal-fired power station, the improvement of local air quality, electricity network reliability as well as a general improvement in the local economy and quality of life of vulnerable population.

The remaining 20.3% are Australian Carbon Credit Units resulted from a project which establishes permanent native forests through assisted regeneration from in-situ seed sources (including rootstock and lignotubers) on land that was cleared of vegetation and where regrowth was previously suppressed.

Eligible offsets retirement summary

Offsets cancelled for Climate Active Carbon Neutral Certification											
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Stapled quantity	Eligible quantity (tCO ₂ -e)	Eligible quantity used for previous reporting periods	Eligible quantity banked for future reporting periods	Eligible quantity used for this reporting period	Percentage of total (%)
Grid connected bundled wind power project in Karnataka (India), managed by Enercon Ltd	VCUs	APX	05 Nov 2020	5768-258632792-258633173-VCU-034-APX-IN-1-384-01012015-31122015-0	2015	0	382	217	0	165	79.7%
Paroo River North Environmental Project, QLD	ACCUs	ANREU	13 May 2022	8,340,569,234- 8,340,569,383	2021-22	0	150	0	108	42	20.3%
Total offsets retired this report and used in this report										207	100.0%
Total offsets retired this report and banked for future reports									108		

Type of offset units	Quantity (used for this reporting period claim)	Percentage of total
Australian Carbon Credit Units (ACCUs)	42	20.3%
Verified Carbon Units (VCUs)	165	79.7%

7. RENEWABLE ENERGY CERTIFICATE (REC) SUMMARY

Renewable Energy Certificate (REC) summary

N/A

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a location-based approach.

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets, and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Location Based Approach Summary

Location Based Approach	Activity Data (kWh)	Scope 2 Emissions (kgCO ₂ e)	Scope 3 Emissions (kgCO ₂ e)
ACT	0	0	0
NSW	134,745	105,101	9,432
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Grid electricity (scope 2 and 3)	134,745	105,101	9,432
ACT	0	0	0
NSW	0	0	0
SA	0	0	0
Vic	0	0	0
Qld	0	0	0
NT	0	0	0
WA	0	0	0
Tas	0	0	0
Non-grid electricity (Behind the meter)	0	0	0
Total Electricity Consumed	134,745	105,101	9,432
Emission Footprint (TCO₂e)	115		
<i>Scope 2 Emissions (TCO₂e)</i>	105		
<i>Scope 3 Emissions (TCO₂e)</i>	9		

Market Based Approach Summary			
Market Based Approach	Activity Data (kWh)	Emissions (kgCO ₂ e)	Renewable Percentage of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	24,982	0	19%
Residual Electricity	109,763	109,144	0%
Total grid electricity	134,745	109,144	19%
Total Electricity Consumed (grid + non grid)	134,745	109,144	19%
Electricity renewables	24,982	0	
Residual Electricity	109,763	109,144	
Exported on-site generated electricity	0	0	
Emissions (kgCO ₂ e)		109,144	
Total renewables (grid and non-grid)			18.54%
Mandatory			18.54%
Voluntary			0.00%
Behind the meter			0.00%
Residual Electricity Emission Footprint (TCO₂e)		109	
<i>Figures may not sum due to rounding. Renewable percentage can be above 100%</i>			

Climate Active Carbon Neutral Electricity summary

Carbon Neutral electricity offset by Climate Active Product	Activity Data (kWh)	Emissions (kgCO ₂ e)
N/A	0	0

Climate Active carbon neutral electricity is not renewable electricity. The emissions have been offset by another Climate Active member through their Product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission, but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
N/A	N/A	N/A	N/A	N/A

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
Data centres	Yes	No	No	No	No	No
Bank at post services	No	No	No	No	No	No
Miscellaneous expenses	No	No	No	No	No	No
Cleaning	No	No	No	No	No	No
Maintenance	No	No	No	No	No	No
Event catering	No	No	No	No	No	No



An Australian Government Initiative

