



PUBLIC DISCLOSURE STATEMENT

**WILSON ASSET MANAGEMENT
(INTERNATIONAL) PTY LTD**

**ORGANISATION CERTIFICATION
FY2020-21**

Australian Government
Climate Active
Public Disclosure Statement




NAME OF CERTIFIED ENTITY: Wilson Asset Management (International) Pty Ltd

REPORTING PERIOD: Financial year 1 July 2020 – 30 June 2021

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature  Date *3/3/22*
Name of Signatory *Jonathon Bush*
Position of Signatory *Wellness Manager*



Australian Government
**Department of Industry, Science,
Energy and Resources**

Public Disclosure Statement documents are prepared by the submitting organisation. The material in Public Disclosure Statement documents represents the views of the organisation and do not necessarily reflect the views of the Commonwealth. The Commonwealth does not guarantee the accuracy of the contents of the Public Disclosure Statement documents and disclaims liability for any loss arising from the use of the document for any purpose.
Version number February 2021



1. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1 July 2020 to 30 June 2021 and covers all of the Australian business operations of Wilson Asset Management (International) Pty Ltd, ABN 89 081 047 118.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following location:

- Level 26, Governor Phillip Tower, 1 Farrer Place, Sydney, 2000 NSW

This inventory does not include emissions related to the investment portfolio of Wilson Asset Management.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

"We are passionate about making a difference. For our shareholders, our community and our team. We believe that Climate Active will help us make a greater difference."

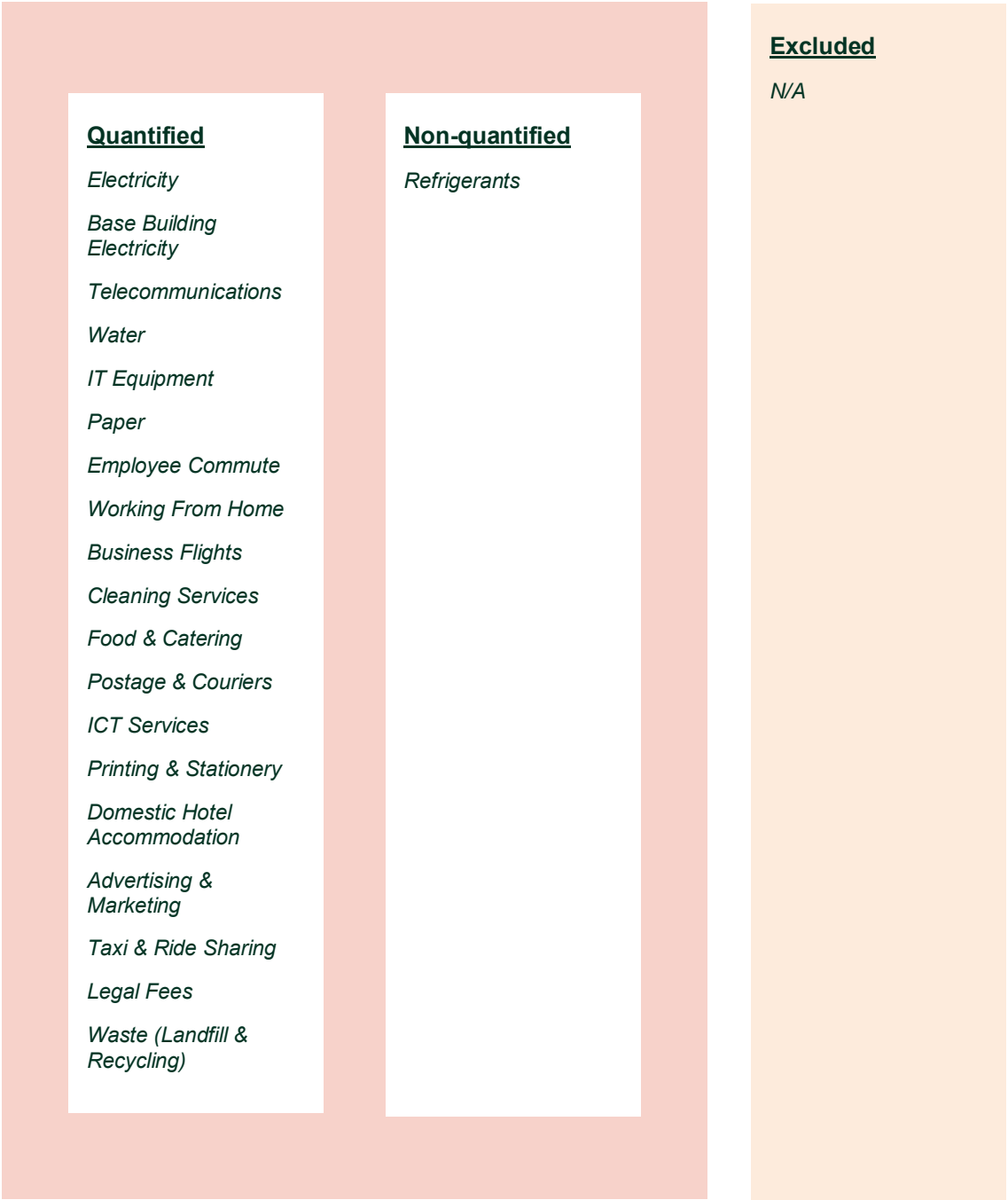
Organisation description

Established in 1997, Wilson Asset Management (International) Pty Ltd (WAMI) is an independently owned investment manager based in Sydney, Australia. WAM is comprised of 14 investment professionals with combined investment experience of more than 190 years.

Wilson Asset Management has track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for seven leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active, Wilson Asset Management invests over \$3.5 billion on behalf of more than 88,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia and Future Generation Global, a passionate advocate for retail investors and a member of the global philanthropic Pledge 1% movement.

2. EMISSION BOUNDARY

Diagram of the certification boundary



Non-quantified sources

Refrigerants are immaterial so have been non-quantified.

Data management plan

N/A

Excluded sources (outside of certification boundary)

N/A

“We are committed to taking action to reduce our impact on the environment and Climate Active is a key step in achieving this.”

3. EMISSIONS SUMMARY

Emissions reduction strategy

Our emissions reduction strategy is developed by our Carbon Neutral Committee. We analyse the business footprint each year and look at ways to forecast and reduce our impact. Our third-party services sector is quite significant so we have set out to speak with these third parties to see how they as an organisation are reducing their footprint to then assist with reducing ours longer term, we will work on this over the next 12 months. Our company wellness program is also looking into ways to incentivise staff for walking to work, reducing waste in the office and printer free days. Our major contributor was business flights in FY18/19 given COVID-19 reduced this with no travel in FY19/20 and FY20/21 we have decided to look at our travel policy and be more conscious of this space, again we will look at this over the next 12 months.

Emissions over time

The emissions over time have decrease by -32% since the base year (FY18/19) and -29% since FY19/20. This is mainly due to the impacts of COVID-19 travel restrictions which has led to a significant decrease in the emissions associated to flights and hotel accommodation.

When comparing to the previous year (FY19/20) there was a reduction in the advertising spend due to COVID and no roadshows going ahead in 2021. For food & catering and printing spend there was an increase due to supporting staff working from home during COVID, paying for printing costs and providing home meals. There was also an increase in employee commute by diesel car due to an increase in staff commuting to work via their personal car rather than public transport.

Table 1

Emissions since base year			
	Base year: 2018-19	Year 2: 2019-20	Current year Year 3: 2020-21
<i>Total tCO₂-e</i>	392.48	378.14	267.83

Emissions reduction actions

Relevant email updates to all staff, promoting walking to work as part of the wellbeing program and reducing the carbon footprint, all staff workshop with one key topic being an update from our Carbon Neutral Committee, working with food services to deliver items plastic free and offer more biodegradable items for catering, reorder of glass water bottles and coffee mugs for new staff, strategy sessions in regard to company travel.

Emissions summary (inventory)

Table 2

Emission source category	tonnes CO ₂ -e
Accommodation and facilities	4.25
Air Transport (km)	6.23
Carbon neutral products and services	0.00
Cleaning and Chemicals	4.17
Electricity	72.40
Food	24.64
ICT services and equipment	68.84
Land and Sea Transport (\$)	2.15
Land and Sea Transport (km)	21.47
Office equipment & supplies	26.74
Postage, courier and freight	3.07
Professional Services	30.79
Waste	0.15
Water	0.94
Working from home	2.00
Total Net Emissions	267.83

Uplift factors

Table 3

Reason for uplift factor	tonnes CO ₂ -e
N/A	
Total footprint to offset (uplift factors + net emissions)	267.83

Carbon neutral products

Wilson Asset Management use Reflex carbon neutral office paper.

This assessment and Climate Active submission was prepared with the assistance of [Pangolin Associates](#) and these services are also carbon neutral.

Electricity summary

Electricity was calculated using a location-based approach.

Market-based approach summary

Table 4

Market-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)	Renewable %
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	-	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	15,224	0	19%
Residual Electricity	65,219	69,985	0%
Total grid electricity	80,442	69,985	19%
Total Electricity Consumed (grid + non grid)	80,442	69,985	19%
Electricity renewables	15,224	0	
Residual Electricity	65,219	69,985	
Exported on-site generated electricity	0	0	
Emission Footprint (kgCO ₂ -e)		69,985	

Total renewables (grid and non-grid)	18.93%
Mandatory	18.93%
Voluntary	0.00%
Behind the meter	0.00%
Residual Electricity Emission Footprint (tCO₂-e)	70

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary

Table 5

Location-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)
NSW	80,442	72,398
Grid electricity (scope 2 and 3)	80,442	72,398
NSW	0	0
Non-grid electricity (Behind the meter)	0	0
Total Electricity Consumed	80,442	72,398
Emission Footprint (tCO₂-e)	72	

4. CARBON OFFSETS

Offsets strategy

Table 6

Offset purchasing strategy:	
In arrears	
1. Total offsets previously forward purchased and banked for this report	0
2. Total emissions liability to offset for this report	268
3. Net offset balance for this reporting period	268
4. Total offsets to be forward purchased to offset the next reporting period	0
5. Total offsets required for this report	268

Co-benefits

Nyaliga Fire Project, Australia

The Nyaliga Fire Project proved the catalyst to improved governance of Nyaliga Aboriginal Corporation and forms a crucial aspect of the work done by the Nyaliga Rangers. Supported by a range of partners, Nyaliga now have a team of six looking after country and being trained in fire operations to carry out the Project. Fire management outcomes are not limited to carbon abatement – operations are in fact targeted at limiting late-season wildfire to ensure the protection of life, infrastructure, cultural places and habitat for important species, facilitating access and connection to country for Traditional Owners and their children and grandchildren, allowing for the transfer of traditional knowledge and skills to the next generation, and providing economic opportunities through training and employment. The sale of ACCUs from the project will constitute the first income for Nyaliga Aboriginal Corporation, with all revenue re-invested into fire management and the social, cultural and economic benefits it entails for our community.

Offsets summary

Proof of cancellation of offset units

Table 7

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Nyaliga Fire Project, Australia	ACCUs	ANREU	20 Jan 2022	3,793,863,846 – 3,793,864,113	2019-20	268	0	0	268	100%
<i>Total offsets retired this report and used in this report</i>									268	
<i>Total offsets retired this report and banked for future reports</i>								0		

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Australian Carbon Credit Units (ACCUs)	268	100%

5. USE OF TRADE MARK

Table 8

Description where trademark used	Logo type
Company Website	Certified organisation
Internal Communications	Certified organisation

6. ADDITIONAL INFORMATION

One of the most rewarding areas of our business is making a difference. We do this in a number of innovative and unique ways.

Future Generation

We are the creator and lead supporter of Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), Australia's first philanthropic wealth creation vehicles with the dual purpose of creating shareholder wealth and investing in our future generation. The Future Generation companies are actively making a difference by delivering an income stream for high-impact charities working to better the lives of Australia's future generations.

Pledge 1%

Wilson Asset Management is a signatory to Pledge 1% – a global corporate philanthropy movement that commits to donating 1% of product, 1% of equity, or 1% of employee time to improve communities around the world. We do this in a number of ways, including through a program that allows our staff to spend one day each month working in the non-profit sector.

Wilson Asset Management gives

We're proud to provide significant support to various charities, primarily those working to better the lives of young Australians. Every Wilson Asset Management team member is given \$10,000 per year to donate as they see fit to any one or multiple charities. All donations are made by Wilson Asset Management and not the listed investment companies.

Reconciliation Action

We actively support the national reconciliation movement and are currently engaged with Reconciliation Australia to establish a Reconciliation Action Plan for the business.

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 9

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>

N/A

APPENDIX 2

Non-quantified emissions for organisations

Table 10

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
Refrigerants	Yes	No	No	No

APPENDIX 3

Proof of ACCUs retirement

Transaction Details

Transaction details appear below.

Transaction ID	AU21005
Current Status	Completed (4)
Status Date	20/01/2022 12:50:02 (AEDT) 20/01/2022 01:50:02 (GMT)
Transaction Type	Cancellation (4)
Transaction Initiator	Baz, Julie
Transaction Approver	Wyatt, Gary Mark
Comment	Retired on behalf of Wilson Asset Management for Climate Active for FY2021
Transferring Account	
Account Number	AU-1291
Account Name	Corporate Carbon Advisory Pty Ltd
Account Holder	Corporate Carbon Advisory Pty Ltd
Acquiring Account	
Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Entity	ExBSE	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Bands	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ESP129225					2019-20		3,793,863,846 - 3,793,864,113	248
Transaction Status History													
Status Date													
20/01/2022 12:50:02 (AEDT) Completed (4)													
20/01/2022 01:50:02 (GMT) Proposed (1)													
20/01/2022 12:50:02 (AEDT) Account Holder Approved (97)													
20/01/2022 12:50:01 (GMT) Awaiting Account Holder Approval (95)													
20/01/2022 12:48:25 (AEDT)													
20/01/2022 01:48:25 (GMT)													





An Australian Government Initiative

