



PUBLIC DISCLOSURE STATEMENT

CORE PROJECTS

**ORGANISATION CERTIFICATION
FY2020-21**

Australian Government
**Climate Active
Public Disclosure Statement**



NAME OF CERTIFIED ENTITY: Core Projects (VIC) Pty Ltd

REPORTING PERIOD: Financial year 1 July 2020 – 30 June 2021

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature  Date 21.12.2021

Name of Signatory Megan Donald

Position of Signatory Impact Coordinator



Australian Government
**Department of Industry, Science,
Energy and Resources**

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Version number February 2021



1. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1 July 2020 to 30 June 2021 and covers the Australian business operations of Core Projects (VIC) Pty Ltd, trading as Core Projects, ABN: 29 601 145 877

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following locations and facilities:

- 1-4 Layfield Street, South Melbourne 3205 VIC
- Remotely throughout Victoria.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs) as specified in the 2014 IPCC Assessment Report 5 with a 100 year horizon.

“Committing to Carbon Neutrality through the Climate Active framework means that we will continue to grow and innovate as a business, constantly reflecting on past wins and opportunities as we strive to leave the world a better place than we found it. “

Organisation description

Established in 2015 as a collaboration between two of Melbourne's most long standing and respected land sales agencies, Core Projects specialises in many things – from selling land to growing communities and marketing estates – we only take on work that will make a positive impact. We approach land advisory, sales and marketing with creativity, commitment and care. Since our inception, we've been a culture-driven, people-driven organisation.

As our team continues to grow along with the scale of our projects, we remain true to our values. We care about our clients. We care about our people. We care about the communities we're helping to create, and the families who will call those places home.

Underpinning all of this is our desire to leave the world a little better than how we found it. We've set our sights on aligning ourselves with some of the world's leaders in social and environmental sustainability to ensure that our impact on people and place is both positive and influential.

We understand that the road to sustainability is long and ever evolving, and we look upon this opportunity with great curiosity, hunger, and excitement. Guided by our long-standing B Corp certification and now, as a proud Climate Active member, we look forward to continuing to use our business as a force for good and push the envelope of positive impact.

2. EMISSION BOUNDARY

Diagram of the certification boundary



Non-quantified sources

N/A

Data management plan

N/A

Excluded sources (outside of certification boundary)

N/A

“Achieving Climate Active’s carbon neutral certification is the first step in reaching our goal of a Net Zero future for our business. Managing our impact allows us to craft a future for the business and our community that protects and preserves the environment.”

3. EMISSIONS SUMMARY

Emissions reduction strategy

Over the course of 2022, Core Projects plans to develop a detailed emissions reductions strategy that will allow us to progressively and consistently reduce our environmental impact. Since conducting this assessment, we have installed solar panels at our Head Office location and converted half of our fleet vehicles to electric and hybrid alternatives. At a glance, we have identified waste management, data management, worker commute and sales office electricity as areas of opportunity for impactful reduction. In conjunction with environmental consultants Pangolin Associates, we will be working to unpack each of these area's emissions and create and implement meaningful reduction strategies. We will continue to work on developing and implementing an emissions reduction strategy over the next two years.

Emissions summary (inventory)

Table 1

Emission source category	tonnes CO ₂ -e
Carbon neutral products and services	0.00
Cleaning and Chemicals	2.07
Electricity	171.32
Food	3.33
ICT services and equipment	62.70
Land and Sea Transport (\$)	0.15
Land and Sea Transport (fuel)	9.08
Land and Sea Transport (km)	32.67
Office equipment & supplies	5.88
Postage, courier and freight	2.58
Professional Services	2.12
Refrigerants	1.79
Waste	9.26
Water	3.19
Working from home	24.66
<i>Total Net Emissions</i>	330.79

Uplift factors

Table 2

Reason for uplift factor	tonnes CO ₂ -e
N/A	
<i>Total footprint to offset (uplift factors + net emissions)</i>	330.79

Carbon neutral products

Core Projects purchased carbon neutral Reflex paper in FY2020-2021.

This assessment and Climate Active submission was prepared with the assistance of [Pangolin Associates](#) and these services are also carbon neutral.

Electricity summary

Electricity was calculated using a location-based approach.

Market-based approach summary

Table 3

Market-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)	Renewable %
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC Purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	29,745	0	19%
Residual Electricity	127,428	136,741	0%
Total grid electricity	157,174	136,741	19%
Total Electricity Consumed (grid + non grid)	157,174	136,741	19%
Electricity renewables	29,745	0	
Residual Electricity	127,428	136,741	
Exported on-site generated electricity	0	0	
Emission Footprint (kgCO ₂ e)		136,741	

A minus Residual Electricity Emissions in kgCO₂e rounds to zero because the negative emissions can only be used to reduce electricity consumption emissions.
See electricity accounting rules for further information

Total renewables (grid and non-grid)	18.93%
Mandatory	18.93%
Voluntary	0.00%
Behind the meter	0.00%
Residual Electricity Emission Footprint (tCO₂e)	137

Figures may not sum due to rounding. Renewable percentage can be above 100%

Location-based approach summary
Table 4

Location-based approach	Activity Data (kWh)	Emissions (kgCO ₂ -e)
VIC	157,174	171,319
Grid electricity (scope 2 and 3)	157,174	171,319
VIC	0	0
Non-grid electricity (Behind the meter)	0	0
Total Electricity Consumed	157,174	171,319

Emission Footprint (tCO₂-e)	171
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4. CARBON OFFSETS

Offsets strategy

Table 5

Offset purchasing strategy:	
In arrears	
1. Total offsets previously forward purchased and banked for this report	0
2. Total emissions liability to offset for this report	331
3. Net offset balance for this reporting period	331
4. Total offsets to be forward purchased to offset the next reporting period	0
5. Total offsets required for this report	331

Co-benefits

Wind Power Project at Anthiyur, Tamil Nadu

Hero Future Energies prioritise the needs of local communities across their project sites. Together with the Raman Kant Munjal Foundation they work on projects to preserve natural resources as well as provide access to basic amenities such as access to clean drinking water, sanitation, school infrastructure, education and overall development of underprivileged children. Hero Future Energies has created an asset base of ~ 1GW of operational and under construction utility scale wind projects. In their journey from an Independent Power Producer in renewable energy to becoming a cleantech entity, they have invested extensively on the state-of-the-art central monitoring system which aces our performance management capabilities. Their strong sense of design, pool of talented engineering professionals and adherence to HSE norms contribute majorly to this success.

Orana Park Natural Capital Units

The 314 credits are stapled with an Australian vegetation offset from Bendigo, Victoria (see project details on the following page and Appendix 3). The project is ambitious, encompassing regenerative farming, threatened species recovery and work into bio-links.

CERTIFICATION

Orana Park

Natural Capital Units (NCU) purchased and retired for	Amount of units	Date of purchase
Core Projects	314	<u>December</u> 2021

A Natural Capital Unit represents the permanent protection of one square metre of very high conservation significance native habitat



Registrar Certification



ALLOCATION REFERENCE:
VLQ- VC_CFL-3071_01 VOL001- NCU-019

Offsets summary

Proof of cancellation of offset units

Table 6

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible Quantity (tCO ₂ -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Wind Power Project at Anthiyur, Tamil Nadu, India stapled with Orana Park Natural Capital Units	VCUs	Verra	07 December 2021	6875-353378308-353378621-VCU-050-APX-IN-1-682-01012018-31082018-0	2018	314	0	0	314	94.9%
Wind Power Project at Anthiyur, Tamil Nadu, India	VCUs	Verra	20 December 2021	7327-385123037-385123053-VCU-050-APX-IN-1-682-01112017-31122017-0	2017	17	0	0	17	5.1%
Total offsets retired this report and used in this report									331	
Total offsets retired this report and banked for future reports								0		

Type of offset units	Quantity (used for this reporting period claim)	Percentage of Total
Verified Emissions Reductions (VERs)	331	100%

5. USE OF TRADE MARK

Table 7

Description where trademark used	Logo type
Company Website	Certified Organisation
Email Signatures	Certified Organisation
Annual Impact Report	Certified Organisation
Marketing Material	Certified Organisation

6. ADDITIONAL INFORMATION

N/A

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 8

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>

N/A

APPENDIX 2

Non-quantified emissions for organisations

Table 9

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>

N/A

APPENDIX 3

Retired Natural Capital Units for Orana Park



Our reference: VC_CFL-3071_01 VOL001- NCU-019

10 December 2021

Megan Donald

Core Projects (VIC)
1-4 Layfield Street
South Melbourne VIC 3205

Dear Megan

RE: Natural Capital Units issued

I can confirm that the following units have been recorded and allocated from the Orana Natural Capital Project:

Date	Project Reference	Serial Numbers	Amount
10.12.2021	Retired on behalf of Core Projects (VIC) Pty Ltd for FY2021 Climate Active emissions	16936-17249	314

One Natural Capital Unit represents the permanent protection of one square metre of very high conservation significance native habitat in Serpentine, Victoria.

Sincerely,

Mel Pritchard
Registrar

Vegetation Link Pty Ltd
ABN: 92 169 702 032
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