



PUBLIC DISCLOSURE STATEMENT

CLEARVIEW WEALTH LIMITED

ORGANISATION CERTIFICATION

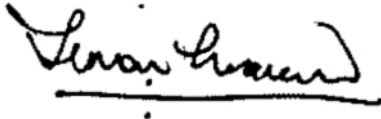
FY2020–21

Australian Government
Climate Active
Public Disclosure Statement



An Australian Government Initiative



NAME OF CERTIFIED ENTITY	ClearView Wealth Limited
REPORTING PERIOD	Financial Year 1 July 2020 – 30 June 2021 Arrears report
DECLARATION	<p><i>To the best of my knowledge, the information provided in this public disclosure statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.</i></p>  <p>Simon Swanson Managing Director 12 November 2021</p>



Australian Government
**Department of Industry, Science,
Energy and Resources**

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Version September 2021. To be used for FY20/21 reporting onwards.



1. CERTIFICATION SUMMARY

TOTAL EMISSIONS OFFSET	1,735 tCO ₂ -e
OFFSETS BOUGHT	50% VERs, 50% VCUs
RENEWABLE ELECTRICITY	0%
TECHNICAL ASSESSMENT	11 October 2021 Ajit Padbidri, Senior Manager, Climate Strategies South Pole Group Next technical assessment due: 11 October 2024
THIRD PARTY VALIDATION	Type 1 29 September 2021 Alexander Stathakis Conversio

Contents

1. Certification summary	3
2. Carbon neutral information	4
3. Emissions boundary	6
4. Emissions reductions	8
5. Emissions summary	9
6. Carbon offsets	10
Appendix A: Additional Information	14
Appendix B: Electricity summary	15
Appendix C: Inside emissions boundary	17
Appendix D: Outside emissions boundary	18

2. CARBON NEUTRAL INFORMATION

Description of certification

The emission inventory in this public disclosure summary covers the reporting period of 1 July 2020 to 30 June 2021, that has been developed in accordance with the Climate Active Carbon Neutral Standard for Organisations. The boundary has been defined based on an operational control approach. This certification covers the business operations of ClearView Financial Management Limited (ABN 99 067 544 549), ClearView Life Nominees Pty Limited (ABN 37 003 682 175), ClearView Life Assurance Limited (ABN 12 000 021 581), ClearView Administration Services Pty Limited (ACN 135 601 875), ClearView Group Holdings Pty Limited (ACN 107 325 388), LaVista Licensee Solutions Pty Limited (ABN 20 630 086 716), ClearView Financial Advice Pty Limited (ABN 89 133 593 012) and Matrix Planning Solutions Limited ABN 45 087 470 200, under the parent company ClearView Wealth Limited (CAN 106 248 248).

The emission boundary for this inventory includes the following locations:

- ClearView's Sydney office
- ClearView's Brisbane office
- ClearView's Perth office
- ClearView's Melbourne office

Organisation description

ClearView Wealth is a financial services company that is listed on the Australian Securities Exchange (ASX).

The group's Vision is to support Australians to achieve their financial and wellbeing goals while being a positive force for our staff, community and the environment.

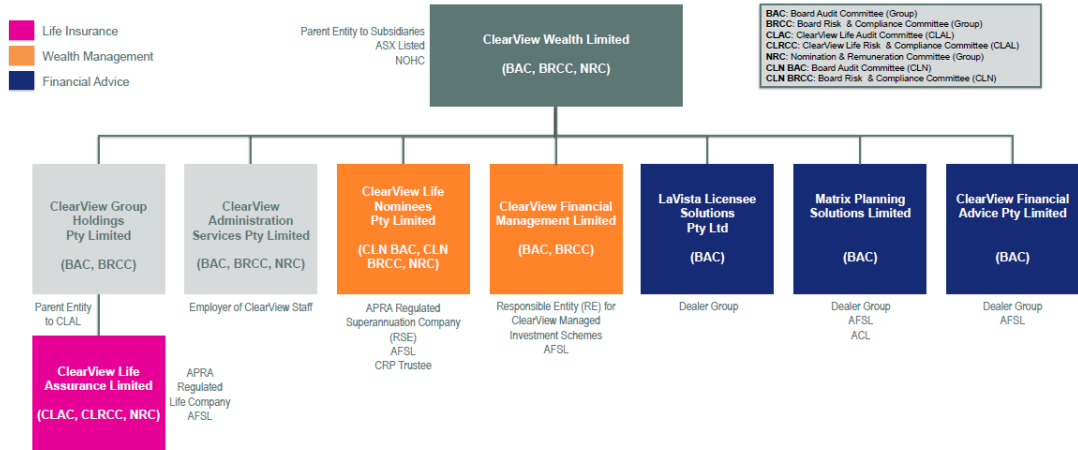
The ClearView group has \$289.7 million in annual in-force life insurance premiums and over \$3.3 billion funds under management, as at 30 June 2021.

ClearView Wealth Limited is regulated by the Australian Prudential Regulation Authority (APRA) and the Australian Securities and Investment Commission (ASIC). It is subject to ASX listing rules.

Please find below an illustration of the group structure.

“Our Vision is to support Australians to achieve their financial and wellbeing goals while being a positive force for our staff, community and the environment.”

Group Structure



3.EMISSIONS BOUNDARY

Inside the emissions boundary

All emission sources listed in the emissions boundary are part of the carbon neutral claim.

Quantified emissions have been assessed as relevant and are quantified in the carbon inventory. This may include emissions that are not identified as arising due to the operations of the certified entity, however are **optionally included**.

Non-quantified emissions have been assessed as relevant and are captured within the emissions boundary but are not measured (quantified) in the carbon inventory. All material emissions are accounted for through an uplift factor. Further detail is available at Appendix C. The following emission sources were non-quantified after being determined to be immaterial (i.e. below 1% of the total footprint) and collectively immaterial (i.e. below 5% of the total footprint):

- Storage services (postage)
- Accounting services (contractors)
- Entertainment
- Printing and stationery
- Paper
- Advertising & promotion
- Security and personal safety
- Pest management

Outside the emissions boundary

Excluded emissions are those that have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary or are outside of the scope of the certification. These emissions are not part of the carbon neutral claim. Further detail is available at Appendix D. Emissions from the following sources have been excluded as they have been assessed as not relevant according to the relevance test:

- External IT support and consulting services
- Computer software licenses
- Tax and accounting audits
- Management consulting fees
- Outsourced activities

Inside emissions boundary		Outside emission boundary
<p><u>Quantified</u></p> <ul style="list-style-type: none"> <i>Electricity</i> <i>Stationary energy</i> <i>Business travel</i> <i>Business accommodation</i> <i>Commuter travel</i> <i>Business services</i> <i>Education and training</i> <i>Legal services</i> <i>Marketing and distribution</i> <i>Parking and tolls</i> <i>Subscriptions and periodicals</i> <i>Building maintenance and repair</i> <i>Working from home</i> <i>IT equipment</i> <i>IT services</i> <i>Telecommunications</i> <i>Food and beverages</i> <i>Postage, courier and freight services</i> <i>Cleaning services</i> <i>Waste</i> <i>Water</i> 	<p><u>Non-quantified</u></p> <ul style="list-style-type: none"> <i>Storage services (postage)</i> <i>Accounting services (contractors)</i> <i>Entertainment</i> <i>Printing and stationery</i> <i>Paper</i> <i>Advertising & promotion</i> <i>Security and personal safety</i> <i>Pest management</i> 	<p><u>Excluded</u></p> <ul style="list-style-type: none"> <i>External IT support and consulting</i> <i>Computer software licenses</i> <i>Tax and accounting audits</i> <i>Management consulting fees</i> <i>Outsourced activities</i>
	<p><u>Optionally included</u></p> <ul style="list-style-type: none"> N/A 	

Data management plan for non-quantified sources

There are no non-quantified sources in the emission boundary that require a data management plan.



4. EMISSIONS REDUCTIONS

Emissions reduction strategy

ClearView is establishing a Corporate Social Responsibility (CSR) Committee which will outline, monitor and report on our CSR initiatives, including moving to renewable electricity, promoting low carbon transport for eligible employees, and advocating carbon conscious selection of suppliers. These initiatives will be explored and ClearView aims to implement these initiatives over the next five years.

A detailed emissions reduction strategy will be developed over the next two years.

5. EMISSIONS SUMMARY

Organisation emissions summary

The electricity summary is available in the Appendix B. Electricity emissions were calculated using a market-based approach.

Emission category	Sum of Scope 1 (tCO ₂ -e)	Sum of Scope 2 (tCO ₂ -e)	Sum of Scope 3 (tCO ₂ -e)	Sum of total emissions (tCO ₂ -e)
Building maintenance and repair	0.00	0.00	27.23	27.23
Business accommodation	0.00	0.00	7.08	7.08
Business services	0.00	0.00	49.73	49.73
Business travel	0.00	0.00	23.55	23.55
Cleaning services	0.00	0.00	20.82	20.82
Commuter travel	0.00	0.00	328.47	328.47
Education and training	0.00	0.00	48.35	48.35
Electricity	0.00	462.58	0.00	462.58
Food and beverages	0.00	0.00	107.11	107.11
IT equipment	0.00	0.00	29.54	29.54
IT services	0.00	0.00	89.15	89.15
Legal services	0.00	0.00	60.22	60.22
Marketing and distribution	0.00	0.00	281.02	281.02
Parking and tolls	0.00	0.00	37.97	37.97
Postage, courier, storage and freight services	0.00	0.00	171.30	171.30
Stationary energy	0.02	0.00	0.00	0.03
Subscriptions and periodicals	0.00	0.00	24.34	24.34
Telecommunications	0.00	0.00	24.21	24.21
Waste	0.00	0.00	69.18	69.18
Water	0.00	0.00	3.56	3.56
Working from home	0.00	0.00	-130.84	-130.84
Total	0.02	462.58	1,271.99	1,734.62

6. CARBON OFFSETS

Offsets strategy

Offset purchasing strategy: In arrears

1. Total offsets previously forward purchased and banked for this report	0 tCO ₂ e
2. Total emissions liability to offset for this report	1,735 tCO ₂ e
3. Net offset balance for this reporting period	1,735 tCO ₂ e
4. Total offsets to be forward purchased to offset the next reporting period	0 tCO ₂ e
5. Total offsets required for this report	1,735 tCO ₂ e

Co-benefits

ClearView has purchased offsets from projects across Australia and internationally. The co-benefits of offsetting projects supported by ClearView are outlined below.

Prony Wind Power, New Caledonia

Small island nations like New Caledonia are often described as ‘the canary in the coal mine’ of climate change, with many already experiencing the impact of rising tides and damaging storms. These wind farms use world class technology to provide New Caledonia with sustainable energy to combat climate change, whilst also addressing various social issues.

Mount Sandy Forest Conservation, South Australia

Mount Sandy brings together indigenous and non-indigenous communities of Australia by promoting traditional land management for biodiversity conservation. This project protects a rare pocket of wetlands and woodlands between the Coorong National Park and Lake Albert. As one of the last remaining areas of native vegetation in the region, the land forms a strategic wildlife corridor and is of great significance to the Ngarrindjeri people, the indigenous local nation.

Musi River Hydro, Indonesia

Located in rural Sumatra, this run-of-river hydroelectricity project harnesses the flow of the Musi River to generate clean energy for the grid. The project supports local jobs and new income streams, and has funded infrastructure improvements, as well as a reforestation programme.

Rimba Raya Biodiversity Reserve, Indonesia

Located on Borneo's southern coast in Indonesia, the Rimba Raya Biodiversity Reserve project protects carbon-rich tropical peat swamp forest from deforestation for palm oil production. The project also protects ecosystem biodiversity and conserves habitat for endangered species, such as the orangutan, while fostering sustainable development amongst local communities.

Offsets summary

Proof of cancellation of offset units

Offsets cancelled for Climate Active Carbon Neutral Certification										
Project description	Type of offset units	Registry	Date retired	Serial number (and hyperlink to registry transaction record)	Vintage	Eligible quantity (tCO ₂ -e)	Quantity used for previous reporting periods	Quantity banked for future reporting periods	Quantity used for this reporting period claim	Percentage of total (%)
Prony Wind Power, New Caledonia	VER	GS	05 Oct 2021	GS1-1-NC-GS566-12-2018-19151-5658-6607	2018	950	0	0	950	55%
(bundled with Mount Sandy Forest Conservation, South Australia)	ABU (Australian Biodiversity Units)		07 Oct 2021	36871-37820	2019					
Musi River Hydro, Indonesia	VCU	Verra	07 Oct 2021	11431-329224605-329225079-VCS-VCU-262-VER-ID-1-487-01012017-30092017-0	2013	475	0	0	475	27%
Rimba Raya Biodiversity Reserve, Indonesia	VCU	Verra	05 Oct 2021	7828-431446550-431447024-VCU-016-MER-ID-14-674-01072014-31122014-1	2014	475	0	165	310	18%
Total offsets retired this report and used in this report									1,735	

Total offsets retired this report and banked for future reports

165

Type of offset units	Quantity (used for this reporting period claim)	Percentage of total
Verified Emissions Reductions (VERs)	950	50%
Verified Carbon Units (VCUs)	950	50%

APPENDIX A: ADDITIONAL INFORMATION

N/A

APPENDIX B: ELECTRICITY SUMMARY

Electricity emissions are calculated using a market-based approach. However, both a location-based approach and market-based approach have been provided.

Market-based method

The market-based method provides a picture of a business's electricity emissions in the context of its renewable energy investments. It reflects the emissions intensity of different electricity products, markets and investments. It uses a residual mix factor (RMF) to allow for unique claims on the zero emissions attribute of renewables without double-counting.

Market-based approach summary

Market-based approach	Activity data (kWh)	Emissions (kgCO ₂ -e)	Renewable % of total
Behind the meter consumption of electricity generated	0	0	0%
Total non-grid electricity	0	0	0%
LGC purchased and retired (kWh) (including PPAs & Precinct LGCs)	0	0	0%
GreenPower	0	0	0%
Jurisdictional renewables (LGCs retired)	0	0	0%
Jurisdictional renewables (LRET) (applied to ACT grid electricity)	0	0	0%
Large Scale Renewable Energy Target (applied to grid electricity only)	100,625	0	19%
Residual electricity	431,081	462,584	0%
Total grid electricity	531,706	462,584	19%
Total electricity consumed (grid + non grid)	531,706	462,584	19%
Electricity renewables	100,625	0	
Residual electricity	431,081	462,584	
Exported on-site generated electricity	0	0	
Emission footprint (kgCO ₂ -e)		462,584	

Location-based method

The location-based method provides a picture of a business's electricity emissions in the context of its location, and the emissions intensity of the electricity grid it relies on. It reflects the average emissions intensity of the electricity grid in the location (State) in which energy consumption occurs. The location-based method does not allow for any claims of renewable electricity from grid-imported electricity usage.

Location-based approach summary

Location Based Approach	Activity Data (kWh)	Emissions
ACT	0	0
NSW	429,315	386,383
SA	0	0
Vic	13,791	15,032
Qld	72,633	67,549

NT	0	0
WA	15,967	11,177
Tas	0	0
Grid electricity (scope 2 and 3)	531,706	480,141
ACT	0	0
NSW	0	0
SA	0	0
Vic	0	0
Qld	0	0
NT	0	0
WA	0	0
Tas	0	0
Non-grid electricity (Behind the meter)	0	0
Total Electricity Consumed	531,706	480,141

Climate Active carbon neutral electricity summary

Carbon neutral electricity offset by Climate Active product	Activity data (kWh)	Emissions (kgCO ₂ -e)
Powershop	5,343	0

Climate Active carbon neutral electricity is not considered renewable electricity. The emissions have been offset by another Climate Active carbon neutral product certification.

APPENDIX C: INSIDE EMISSIONS BOUNDARY

Non-quantified emission sources

The following sources emissions have been assessed as relevant, are captured within the emissions boundary, but are not measured (quantified) in the carbon inventory. These emissions are accounted for through an uplift factor. They have been non-quantified due to one of the following reasons:

1. **Immaterial** <1% for individual items and no more than 5% collectively
2. **Cost effective** Quantification is not cost effective relative to the size of the emission but uplift applied.
3. **Data unavailable** Data is unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.
4. **Maintenance** Initial emissions non-quantified but repairs and replacements quantified.

Relevant-non-quantified emission sources	(1) Immaterial	(2) Cost effective (but uplift applied)	(3) Data unavailable (but uplift applied & data plan in place)	(4) Maintenance
Storage services (postage)	Yes (0.9%)	No	No	No
Accounting services (contracting)	Yes (0.8%)	No	No	No
Entertainment	Yes (0.5%)	No	No	No
Printing and stationery	Yes (0.4%)	No	No	No
Paper	Yes (0.3%)	No	No	No
Advertising & Promotion	Yes (0.2%)	No	No	No
Security and personal safety	Yes (0.1%)	No	No	No
Pest management	Yes (0.0%)	No	No	No

APPENDIX D: OUTSIDE EMISSIONS BOUNDARY

Excluded emission sources

The below emission sources have been assessed as not relevant to an organisation's or precinct's operations and are outside of its emissions boundary. These emissions are not part of the carbon neutral claim. Emission sources considered for relevance must be included within the certification boundary if they meet two of the five relevance criteria. Those which only meet one condition of the relevance test can be excluded from the certification boundary.

Emissions tested for relevance are detailed below against each of the following criteria:

1. **Size** The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions
2. **Influence** The responsible entity has the potential to influence the reduction of emissions from a particular source.
3. **Risk** The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.
4. **Stakeholders** Key stakeholders deem the emissions from a particular source are relevant.
5. **Outsourcing** The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.

Emission sources tested for relevance	(1) Size	(2) Influence	(3) Risk	(4) Stakeholders	(5) Outsourcing	Included in boundary?
External IT support and consulting	Yes	No	No	No	No	No
Computer software licenses	Yes	No	No	No	No	No
Tax and accounting audits	No	No	No	No	No	No
Management consulting fees	Yes	No	No	No	No	No
Outsourced activities	No	No	No	No	Yes	No



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