



PUBLIC DISCLOSURE STATEMENT

WILSON ASSET MANAGEMENT

**ORGANISATION CERTIFICATION
FY 2019-20**

Australian Government
Climate Active
Public Disclosure Statement




NAME OF CERTIFIED ENTITY: Wilson Asset Management (International) Pty Ltd

REPORTING PERIOD: 1 July 2019 – 30 June 2020

Declaration

To the best of my knowledge, the information provided in this Public Disclosure Statement is true and correct and meets the requirements of the Climate Active Carbon Neutral Standard.

Signature  Date 12-5-21

Name of Signatory Jonathan Bush

Position of Signatory Wellness Manager



Australian Government
Department of Industry, Science,
Energy and Resources

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1. CARBON NEUTRAL INFORMATION

Description of certification

This inventory has been prepared for the financial year from 1 July 2019 to 30 June 2020 and covers all of the Australian business operations of Wilson Asset Management (International) Pty Ltd, ABN 89 081 047 118.

The operational boundary has been defined based on an operational control test, in accordance with the principles of the National Greenhouse and Energy Reporting Act 2007. This includes the following location:

- Level 26, Governor Phillip Tower, 1 Farrer Place, Sydney, 2000 NSW

This inventory does not include emissions related to the investment portfolio of Wilson Asset Management.

The methods used for collating data, performing calculations and presenting the carbon account are in accordance with the following standards:

- Climate Active Standards
- The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition)
- National Greenhouse and Energy Reporting (Measurement) Determination 2008

Where possible, the calculation methodologies and emission factors used in this inventory are derived from the National Greenhouse Accounts (NGA) Factors in accordance with "Method 1" from the National Greenhouse and Energy Reporting (Measurement) Determination 2008.

The greenhouse gases considered within the inventory are those that are commonly reported under the Kyoto Protocol; carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O) and synthetic gases - hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) sulphur hexafluoride (SF₆) and nitrogen trifluoride (NF₃). These have been expressed as carbon dioxide equivalents (CO₂-e) using relative global warming potentials (GWPs).

"We are passionate about making a difference. For our shareholders, our community and our team. We believe that Climate Active will help us make a greater difference."

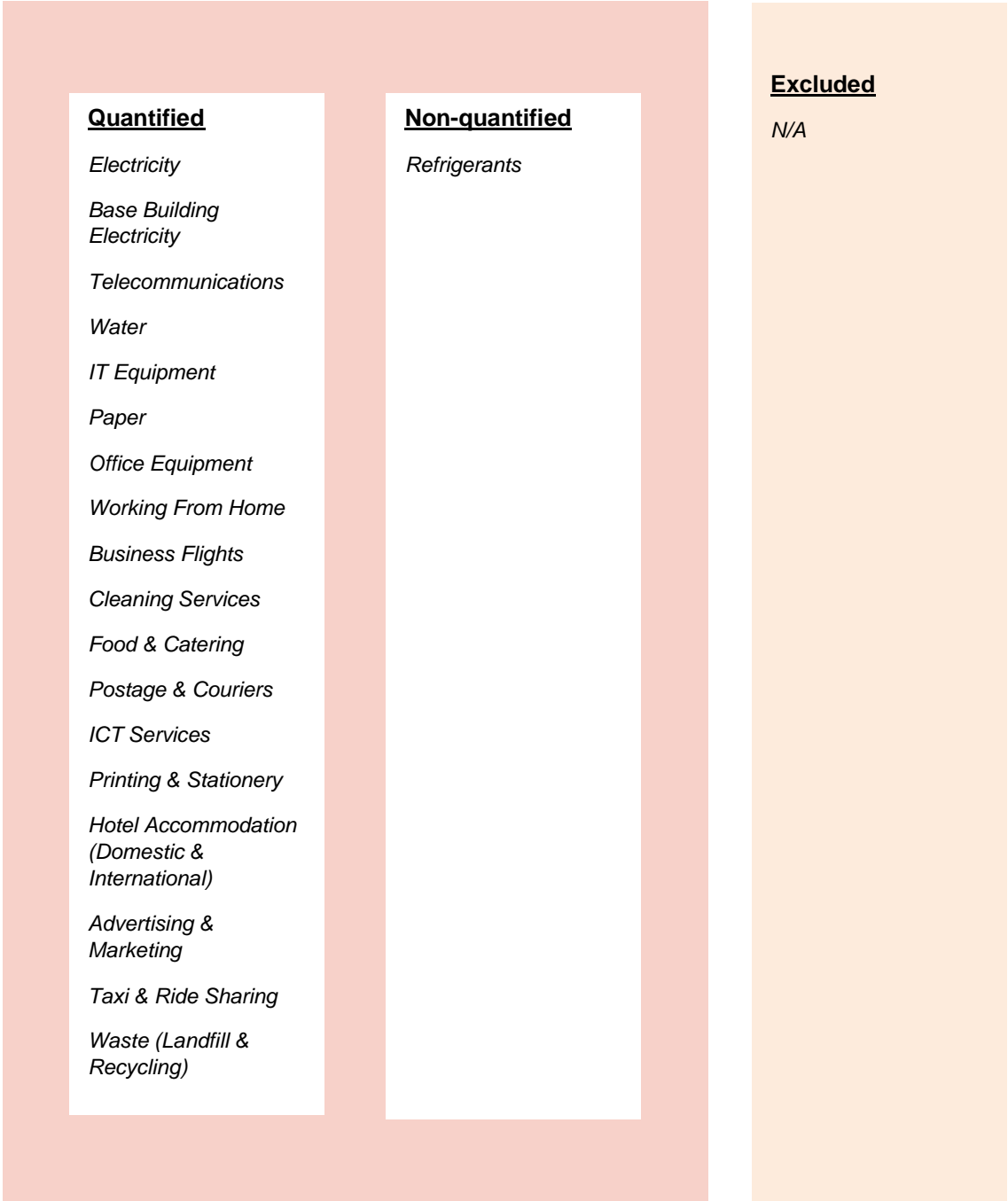
Organisation description

Established in 1997, Wilson Asset Management (International) Pty Ltd (WAMI) is an independently owned investment manager based in Sydney, Australia. WAM is comprised of 14 investment professionals with combined investment experience of more than 190 years.

Wilson Asset Management has track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for seven leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Alternative Assets, WAM Research and WAM Active, Wilson Asset Management invests over \$3.5 billion on behalf of more than 88,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia and Future Generation Global, a passionate advocate for retail investors and a member of the global philanthropic Pledge 1% movement.

2. EMISSION BOUNDARY

Diagram of the certification boundary



Non-quantified sources

- Refrigerants are immaterial so have been non-quantified

Data management plan

N/A

Excluded sources (outside of certification boundary)

N/A

“We are committed to taking action to reduce our impact on the environment and Climate Active is a key step in achieving this.”

3. EMISSIONS SUMMARY

Emissions reduction strategy

Our emissions reduction strategy is developed by our Carbon Neutral Committee. We analyse the business footprint each year and look at ways to forecast and reduce our impact. Our third-party services sector is quite significant so we have set out to speak with these third parties to see how they as an organisation are reducing their footprint to then assist with reducing ours longer term, we will work on this over the next 12 months. Our company wellness program is also looking into ways to incentivise staff for walking to work, reducing waste in the office and printer free days. Our major contributor was business flights in FY18/19 given COVID-19 reduced this with no travel in FY19/20 we have decided to look at our travel policy and be more conscious of this space, again we will look at this over the next 12 months.

Emissions over time

COVID-19 significantly reduced our footprint due to no travel which in FY18/19 was our largest contributor, in saying this we have added more third-party services into our calculations for FY19/20, this has balanced our total footprint to be only slightly less than FY18/19. In summary the silver lining in COVID-19 for our carbon neutral program is that we have been able to re assess business practices and look at all elements of the business in a more sustainable and conscious manner. Our committee holds strategy sessions each quarter and we believe this will help keep the business moving in the most positive direction.

Table 1

Emissions since base year		
	Base year: 2018-19	Current year Year 1: 2019-20
<i>Total tCO₂-e</i>	392.480	378.143

Emissions reduction actions

Relevant email updates to all staff, promoting walking to work as part of the wellbeing program and reducing the carbon footprint, all staff workshop with one key topic being an update from our Carbon Neutral Committee, working with food services to deliver items plastic free and offer more biodegradable items for catering, reorder of glass water bottles and coffee mugs for new staff, strategy sessions in regard to company travel.

Emissions summary (inventory)

Table 2

Emission source category	tonnes CO ₂ -e
Accommodation and facilities	5.775
Air Transport (km)	115.825
Cleaning and Chemicals	4.177
Electricity	73.251
Food	40.616
ICT services and equipment	62.563
Land and Sea Transport (km)	5.796
Office equipment & supplies	19.834
Postage, courier and freight	1.132
Professional Services	41.292
Taxis and Ride Sharing	4.541
Waste	0.137
Water	0.368
Working From Home	2.837
<i>Total Net Emissions</i>	378.143

Uplift factors

Table 3

Reason for uplift factor	tonnes CO ₂ -e
N/A	
<i>Total footprint to offset (uplift factors + net emissions)</i>	379

Carbon neutral products

Carbon neutral paper - Reflex

Electricity summary

Electricity was calculated using a Location-based approach.

The Climate Active team are consulting on the use of a market vs location-based approach for electricity accounting with a view to finalising a policy decision for the carbon neutral certification. Given a decision is still pending on the accounting way forward, a summary of emissions using both measures has been provided for full disclosure and to ensure year on year comparisons can be made.

Market-based approach electricity summary

Table 4

Electricity inventory items	kWh	Emissions (tonnes CO ₂ -e)
Electricity Renewables	15,139	0.00
Electricity Carbon Neutral Power	0	0.00
Electricity Remaining	66,252	71.625
Renewable electricity percentage	19%	
<i>Net emissions (Market based approach)</i>		71.625

Location-based summary

Table 5

State/ Territory	Electricity Inventory items	kWh	Full Emission factor (Scope 2 +3)	Emissions (tonnes CO ₂ -e)
ACT/NSW	Electricity Renewables	-	-0.90	0.00
ACT/NSW	Electricity Carbon Neutral Power	-	-0.90	0.00
ACT/NSW	Netted off (exported on-site generation)	-	-0.81	0.00
ACT/NSW	Electricity Total	81,390	0.90	73.251
	<i>Total net electricity emissions (Location based)</i>		<i>0.00</i>	73.251

4. CARBON OFFSETS

Offset purchasing strategy: in arrears

Offsets summary

Table 6

1. Total offsets required for this report				379					
2. Offsets retired in previous reports and used in this report				0					
3. Net offsets required for this report				379					
Project description	Eligible offset units type	Registry unit retired in	Date retired	Serial number (including hyperlink to registry transaction record)	Vintage	Quantity (tonnes CO ₂ -e)	Quantity used for previous report	Quantity to be banked for future years	Quantity to be used this report
Tiwi Islands, NT, Aboriginal Savanna Burning Project	ACCU	ANREU	26 Mar 2021	3,772,973,358 – 3,772,973,557	2018/19	379	0	0	379
			9 Apr 2021	3,772,973,558 – 3,772,973,736					
<i>Total offsets retired this report and used in this report</i>									379
<i>Total offsets retired this report and banked for future reports</i>								0	

Co-benefits

In the Tiwi Islands, savanna burning is an important carbon farming project that is delivered in partnership with Tiwi Land Council and Charles Darwin University. Savanna burning is a fire management method that prevents destructive bushfires (prevalent in tropical savannas of northern Australia) by reducing the fuel load in a controlled manner and therefore reducing greenhouse gas emissions. By practicing traditional patchwork burning in the early dry season when fires are cooler and by burning less country, there are fewer emissions released and more carbon is stored in the soil and plants, keeping the land healthy for the Tiwi people.

This method generates Australian Carbon Credit Units (“ACCU”) and in turn brings environmental, social and cultural co-benefits such as:

- Elders sharing traditional ecological knowledge with young people;
- Protection of rock art and sacred sites;
- Protection of the environment by Aboriginal led land and sea management;
- Meaningful employment aligning with the interests and values of Traditional Owners; and
- Contribution to increased pride and self- esteem of Aboriginal people.

5. USE OF TRADE MARK

Table 7

Description where trademark used	Logo type
Company Website	Certified organisation
Internal Communications	Certified organisation

6. ADDITIONAL INFORMATION

One of the most rewarding areas of our business is making a difference. We do this in a number of innovative and unique ways.

Future Generation

We are the creator and lead supporter of Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), Australia's first philanthropic wealth creation vehicles with the dual purpose of creating shareholder wealth and investing in our future generation. The Future Generation companies are actively making a difference by delivering an income stream for high-impact charities working to better the lives of Australia's future generations.

Pledge 1%

Wilson Asset Management is a signatory to Pledge 1% – a global corporate philanthropy movement that commits to donating 1% of product, 1% of equity, or 1% of employee time to improve communities around the world. We do this in a number of ways, including through a program that allows our staff to spend one day each month working in the non-profit sector.

Wilson Asset Management gives

We're proud to provide significant support to various charities, primarily those working to better the lives of young Australians. Every Wilson Asset Management team member is given \$10,000 per year to donate as they see fit to any one or multiple charities. All donations are made by Wilson Asset Management and not the listed investment companies.

Reconciliation Action

We actively support the national reconciliation movement and are currently engaged with Reconciliation Australia to establish a Reconciliation Action Plan for the business.

APPENDIX 1

Excluded emissions

To be deemed relevant an emission must meet two of the five relevance criteria. Excluded emissions are detailed below against each of the five criteria.

Table 8

Relevance test					
Excluded emission sources	<i>The emissions from a particular source are likely to be large relative to the organisation's electricity, stationary energy and fuel emissions</i>	<i>The emissions from a particular source contribute to the organisation's greenhouse gas risk exposure.</i>	<i>Key stakeholders deem the emissions from a particular source are relevant.</i>	<i>The responsible entity has the potential to influence the reduction of emissions from a particular source.</i>	<i>The emissions are from outsourced activities previously undertaken within the organisation's boundary, or from outsourced activities typically undertaken within the boundary for comparable organisations.</i>

N/A

APPENDIX 2

Non-quantified emissions for organisations

Please advise which of the reasons applies to each of your non-quantified emissions. You may add rows if required.

Table 9

Non-quantification test				
Relevant-non-quantified emission sources	<i>Immaterial <1% for individual items and no more than 5% collectively</i>	<i>Quantification is not cost effective relative to the size of the emission but uplift applied.</i>	<i>Data unavailable but uplift applied. A data management plan must be put in place to provide data within 5 years.</i>	<i>Initial emissions non-quantified but repairs and replacements quantified</i>
Refrigerants	Yes	No	No	No

Proof of ACCUs retirement



Account Holders
Accounts
Unit Position Summary
Projects
Transaction Log
CER Notifications
Public Reports
My Profile

Transaction details appear below

Transaction Successfully Approved

Transaction ID	AU17873
Current Status	Completed (4)
Status Date	26/03/2021 10:06:59 (AEDT) 25/03/2021 23:06:59 (GMT) <small>Viewing SMD</small>
Transaction Type	Cancellation (4)
Transaction Initiator	Foley, Rowan Paul Bulmer
Transaction Approver	Foley, Rowan Paul Bulmer
Comment	Retired on behalf of Wilson Asset Management for Climate Active for FY19/20

Transferring Account	
Account Number	AU-2798
Account Name	Aboriginal Carbon Fund Limited
Account Holder	Aboriginal Carbon Fund Limited

Acquiring Account	
Account Number	AU-1068
Account Name	Australia Voluntary Cancellation Account
Account Holder	Commonwealth of Australia

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF105045					2018-19		3,772,973,358 3,772,973,557	200

Transaction Status History



Public Reports

My Profile

Status Date 09/04/2021 07:51:48 (AEST)
08/04/2021 21:51:48 (GMT)

Transaction Type Cancellation (4)

Transaction Initiator Foley, Rowan Paul Bulmer

Transaction Approver Foley, Rowan Paul Bulmer

Comment Retired on behalf of Wilson Asset Management for Climate Active FY19/20

Transferring Account

Account Number AU-2798

Account Name Aboriginal Carbon Fund Limited

Account Holder Aboriginal Carbon Fund Limited

Acquiring Account

Account Number AU-1068

Account Name Australia Voluntary Cancellation Account

Account Holder Commonwealth of Australia

Transaction Blocks

Party	Type	Transaction Type	Original CP	Current CP	ERF Project ID	NGER Facility ID	NGER Facility Name	Safeguard #	Kyoto Project #	Vintage	Expiry Date	Serial Range	Quantity
AU	KACCU	Voluntary ACCU Cancellation			ERF105045					2018-19		3,772,973,558 - 3,772,973,736	179

Transaction Status History

Status Date	Status Code